



3015 (02-02-05)

ANNUAL REPORT

OF

Name: TOWN OF LEDGEVIEW SANITARY DISTRICT NO. 2

Principal Office: 3700 DICKENSON ROAD
DE PERE, WI 54115

For the Year Ended: DECEMBER 31, 2006

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LUANN PANSIER of
(Person responsible for accounts)

TOWN OF LEDGEVIEW SANITARY DISTRICT NO. 2, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/31/2007
(Date)

CLERK/TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: TOWN OF LEDGEVIEW SANITARY DISTRICT NO. 2

Utility Address: 3700 DICKENSON ROAD
DE PERE, WI 54115

When was utility organized? 1/1/1994

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: LUANN PANSIER

Title: CLERK\TREASURER

Office Address:

3900 DICKINSON ROAD
DE PERE, WI 54115

Telephone: (920) 336 - 3360 EXT 105

Fax Number: (920) 336 - 8517 EXT

E-mail Address: lpansier@ledgeviewwisconsin.com

Individual or firm, if other than utility employee, preparing this report:

Name: KEVIN BENKE

Title: MANAGER

Office Address: HAWKINS, ASH, BAPTIE & COMPANY, LLP

400 REID STREET, SUITE V
DE PERE, WI 54115

Telephone: (920) 336 - 9850 EXT 111

Fax Number: (920) 964 - 3854

E-mail Address: kbenke@habco.com

President, chairman, or head of utility commission/board or committee:

Name: STEVEN JAUQUET

Title: PRESIDENT

Office Address:

1874 LEDGEVIEW ROAD
DE PERE, WI 54115

Telephone: (920) 336 - 5949

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KEVIN BENKE

Title: MANAGER

Office Address: HAWKINS, ASH, BAPTIE & COMPANY
400 REID STREET, SUITE V
DE PERE, WI 54115

Telephone: (920) 336 - 9850 EXT 111

Fax Number: (920) 964 - 3854

E-mail Address: kbenke@habco.com

Date of most recent audit report:

Period covered by most recent audit: YEAR ENDED 12/31/06

Names and titles of utility management including manager or superintendent:

Name: MARK PANSIER

Title: PUBLIC WORKS DIRECTOR

Office Address:
3900 DICKINSON ROAD
DE PERE, WI 54115

Telephone: (920) 336 - 3360 EXT

Fax Number: () -

E-mail Address:

Name of utility commission/committee: UTILITY COMMISSION

Names of members of utility commission/committee:

- MR KENNETH GEURTS, COMMISSIONER
 - MR STEVE JAUQUET, PRESIDENT
 - MR DICK VAN DYCK, COMMISSIONER
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,185,946	861,855	1
Operating Expenses:			
Operation and Maintenance Expense (401)	540,533	425,146	2
Depreciation Expense (403)	129,038	114,360	3
Amortization Expense (404)	31,161	31,162	4
Taxes (408)	6,733	6,279	5
Total Operating Expenses	707,465	576,947	
Net Operating Income	478,481	284,908	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	478,481	284,908	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	380,248	266,424	9
Miscellaneous Nonoperating Income (421)	1,379,588	1,216,066	10
Total Other Income	1,759,836	1,482,490	
Total Income	2,238,317	1,767,398	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(6,466)	(6,466)	11
Other Income Deductions (426)	106,192	100,976	12
Total Miscellaneous Income Deductions	99,726	94,510	
Income Before Interest Charges	2,138,591	1,672,888	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	484,753	457,442	13
Amortization of Debt Discount and Expense (428)	11,395	11,090	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	496,148	468,532	
Net Income	1,642,443	1,204,356	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	8,191,149	6,917,816	19
Balance Transferred from Income (433)	1,642,443	1,204,356	20
Miscellaneous Credits to Surplus (434)	2,081,725	2,146,704	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	2,621,100	2,077,727	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	9,294,217	8,191,149	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,185,946		1,185,946	1
Total (Acct. 400):	1,185,946	0	1,185,946	
Operation and Maintenance Expense (401):				
Derived	540,533		540,533	2
Total (Acct. 401):	540,533	0	540,533	
Depreciation Expense (403):				
Derived	129,038		129,038	3
Total (Acct. 403):	129,038	0	129,038	
Amortization Expense (404):				
Derived	31,161		31,161	4
Total (Acct. 404):	31,161	0	31,161	
Taxes (408):				
Derived	6,733		6,733	5
Total (Acct. 408):	6,733	0	6,733	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	478,481	0	478,481	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON SPECIAL ASSESSMENTS	119,926	0	119,926	10
INTEREST ON SAVINGS	260,322	0	260,322	11
Total (Acct. 419):	380,248	0	380,248	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	1,378,733	1,378,733 12
MISCELLANEOUS	855	0	855 13
Total (Acct. 421):	855	1,378,733	1,379,588
TOTAL OTHER INCOME:	381,103	1,378,733	1,759,836

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(6,466)	[REDACTED]	(6,466) 14
NONE	0	0	0 15
Total (Acct. 425):	(6,466)	0	(6,466)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	106,192	106,192 16
NONE	0	0	0 17
Total (Acct. 426):	0	106,192	106,192
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(6,466)	106,192	99,726

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	484,753	[REDACTED]	484,753 18
Total (Acct. 427):	484,753	0	484,753
Amortization of Debt Discount and Expense (428):			
BOND ISSUANCE COST	11,395	[REDACTED]	11,395 19
Total (Acct. 428):	11,395	0	11,395
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 21
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 22
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0	0	0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	496,148	0	496,148
NET INCOME:	369,902	1,272,541	1,642,443
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(171,193)	8,362,342	8,191,149 24
Total (Acct. 216):	(171,193)	8,362,342	8,191,149
Balance Transferred from Income (433):			
Derived	369,902	1,272,541	1,642,443 25
Total (Acct. 433):	369,902	1,272,541	1,642,443
Miscellaneous Credits to Surplus (434):			
SURPLUS CONTRIBUTED CAPITAL	2,081,725	0	2,081,725 26
Total (Acct. 434):	2,081,725	0	2,081,725
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	2,621,100	0	2,621,100 28
Total (Acct. 436)--Debit:	2,621,100	0	2,621,100
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(340,666)	9,634,883	9,294,217

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,185,946	0	0	0	1,185,946	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	1,185,946	0	0	0	1,185,946	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	15,806,633	13,561,028	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,194,814	960,528	2
Net Utility Plant	14,611,819	12,600,500	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	38,672	38,672	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	3,303	2,359	4
Net Nonutility Property	35,369	36,313	
Investment in Municipality (123)	0	0	5
Other Investments (124)	2,970,898	3,008,101	6
Special Funds (125)	2,613,100	2,073,728	7
Total Other Property and Investments	5,619,367	5,118,142	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	3,429,510	2,345,807	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	138,841	122,818	11
Other Accounts Receivable (143)	159,825	8,068	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	756,236	785,710	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	8	133	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	4,484,420	3,262,536	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	137,748	139,638	18
Extraordinary Property Losses (182)	31,161	62,322	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	168,909	201,960	
Total Assets and Other Debits	24,884,515	21,183,138	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)	2,621,100	2,077,727	22
Unappropriated Earned Surplus (216)	9,294,217	8,191,149	23
Total Proprietary Capital	11,915,317	10,268,876	
LONG-TERM DEBT			
Bonds (221)	5,540,325	5,649,315	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	6,314,150	4,895,300	26
Total Long-Term Debt	11,854,475	10,544,615	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	426,580	127,395	28
Payables to Municipality (233)	414,729	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	162,637	124,280	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	1,003,946	251,675	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	851	1,580	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	109,926	116,392	36
Total Deferred Credits	110,777	117,972	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	24,884,515	21,183,138	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	13,561,028	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	5,996,868	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	9,146,215	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	663,550				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	15,806,633	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	715,440	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	479,374	0	0	0	12
Total Accumulated Provision	1,194,814	0	0	0	
Net Utility Plant	14,611,819	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	587,346				587,346	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	129,038				129,038	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	129,038	0	0	0	129,038	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
NON UTILITY PORTION OF ACCUM	944				944	21
					0	22
					0	23
					0	24
Total debits	944	0	0	0	944	25
Balance end of year (110.1)	715,440	0	0	0	715,440	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	373,182				373,182	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	106,192				106,192	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	106,192	0	0	0	106,192	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	479,374	0	0	0	479,374	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONUTILITY PROPERTY	38,672			38,672	2
Total Nonutility Property (121)	38,672	0	0	38,672	
Less accum. prov. depr. & amort. (122)	2,359	944		3,303	3
Net Nonutility Property	36,313	(944)	0	35,369	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1996 G.O. NOTE ISSUE	519	0	0	1
1999 BONDS	497	0	1,448	2
2001 GO BONDS	9,248	0	127,925	3
2006 REVENUE ANTICIPATION NOTE	1,861	0	8,375	4
Total			137,748	
Unamortized premium on debt (251)				
2003 REVENUE ANTICIPATION NOTE	729	0	851	5
Total			851	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	
NONE	2
Balance end of year	<u><u>0</u></u>

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 GO BONDS	03/15/2001	10/01/2020	4.25%	5,540,325	1
Total Bonds (Account 221):				5,540,325	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
2003 REV ANTICIPATION NOTE	03/12/2003	03/01/2008	3.50%	4,500,000	1
2006 REV ANTICIPATION NOTE	06/15/2006	03/01/2009	4.75%	1,630,400	2
1999 G.O. NOTE	12/15/1999	12/01/2009	5.20%	183,750	3
Total for Account 224				6,314,150	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	6,733	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>6,733</u>	
Taxes paid during year:		
County, state and local taxes	5,805	6
Social Security taxes	928	7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	<u>6,733</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
2001 GO BONDS	68,371	272,325	273,483	67,213	2
Subtotal	68,371	272,325	273,483	67,213	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
1996 G.O. Note	2,550	2,550	5,100	0	5
2003 REV ANTICIPATION NOTE	52,500	157,500	157,500	52,500	6
1999 G.O. NOTE	859	10,263	10,313	809	7
2006 REV ANTICIPATION NOTE		42,115		42,115	8
GREEN BAY MSD	36,194			36,194	9
REMOVAL OF SEWER INTEREST	(36,194)			(36,194)	10
Subtotal	55,909	212,428	172,913	95,424	
Notes Payable (231)					
NONE	0			0	11
Subtotal	0	0	0	0	
Total	124,280	484,753	446,396	162,637	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENT	2,970,898	2
Total (Acct. 124):	2,970,898	
Special Funds (125):		
DEBT SERVICE ASSESSMENT	2,613,100	3
Total (Acct. 125):	2,613,100	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	138,841	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	138,841	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
CONSTRUCTION RECEIVABLE	159,825	11
Total (Acct. 143):	159,825	
Receivables from Municipality (145):		
DUE FROM VILLAGE OF BELLEVUE	427,436	12
DUE FROM TAX AGENCY FUND	328,800	13
Total (Acct. 145):	756,236	
Prepayments (165):		
PREPAYMENT	8	14
Total (Acct. 165):	8	
Extraordinary Property Losses (182):		
EXTRAORDINARY PROPERTY LOSSES	31,161	15
Total (Acct. 182):	31,161	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):		0
Payables to Municipality (233):		
DUE TO BROWN COUNTY	414,729	17
Total (Acct. 233):	414,729	
Other Deferred Credits (253):		
Regulatory Liability	109,926	18
NONE		19
Total (Acct. 253):	109,926	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	5,768,070	0	0	0	5,768,070	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	651,393	0	0	0	651,393	4
Customer Advances for Construction					0	5
Regulatory Liability	113,159	0	0	0	113,159	6
NONE					0	7
Average Net Rate Base	5,003,518	0	0	0	5,003,518	
Net Operating Income	478,481	0	0	0	478,481	8
Net Operating Income as a percent of						
Average Net Rate Base	9.56%	N/A	N/A	N/A	9.56%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	116,392	0	0	0	116,392	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	6,466	0	0	0	6,466	3
Other (specify):						
NONE					0	4
Balance End of Year	109,926	0	0	0	109,926	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

General footnotes

We have compiled the balance sheet of the Ledgeview Sanitary District No. 2 as of December 31, 2006 and the related statements of income and earned surplus and supplemental schedules for the year then ended included in the accompanying prescribed form in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Public Service Commission of Wisconsin which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

HAWKINS , ASH, BAPTIE & COMPANY, LLP

Green Bay, Wisconsin
March 15, 2007

Extraordinary Property Losses (Acct 182): amortization requires PSC authorization. Provide date of authorization.

COMMISSION AUTHORIZATION DATE IS 6/22/04

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

DONE

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,175,928	850,829	1
Total Sales of Water	1,175,928	850,829	
Other Operating Revenues			
Forfeited Discounts (470)	2,982	2,656	2
Other Water Revenues (474)	7,036	8,370	3
Total Other Operating Revenues	10,018	11,026	
Total Operating Revenues	1,185,946	861,855	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	364,840	281,601	4
General Operating Expenses (680-690)	175,693	143,545	5
Total Operation and Maintenance Expenses	540,533	425,146	
Other Operating Expenses			
Depreciation Expense (403)	129,038	114,360	6
Amortization Expense (404)	31,161	31,162	7
Taxes (408)	6,733	6,279	8
Total Other Operating Expenses	166,932	151,801	
Total Operating Expenses	707,465	576,947	
NET OPERATING INCOME	478,481	284,908	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	1,446	91,755	727,512	4
Commercial	173	33,553	213,088	5
Industrial				6
Total Metered Sales to General Customers (461)	1,619	125,308	940,600	
Private Fire Protection Service (462)	10		3,935	7
Public Fire Protection Service (463)	1,591		204,363	8
Other Sales to Public Authorities (464)	2	2,526	14,183	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	1	7,925	12,847	11
Interdepartmental Sales (467)				12
Total Sales of Water	3,223	135,759	1,175,928	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
CITY OF DEPERE	FOX RIVER DRIVE	7,925	12,847	1
Total		7,925	12,847	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	204,363	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	204,363	
Forfeited Discounts (470):		
Customer late payment charges	2,982	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	2,982	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	0	7
Other (specify): OTHER WATER REVENUE	7,036	8
Total Other Water Revenues (474)	7,036	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	45,347	44,690	1
Purchased Water (610)	244,441	160,874	2
Fuel or Power Purchased for Pumping (620)	49,717	43,858	3
Chemicals (630)	1,473	2,282	4
Supplies and Expenses (640)	10,152	19,095	5
Repairs of Water Plant (650)	11,260	7,771	6
Transportation Expenses (660)	2,450	3,031	7
Total Plant Operation and Maintenance Expenses	364,840	281,601	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	30,536	29,235	8
Office Supplies and Expenses (681)	18,583	19,518	9
Outside Services Employed (682)	67,505	69,355	10
Insurance Expense (684)	8,569	8,411	11
Employees Pensions and Benefits (686)	13,586	12,669	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	36,914	4,357	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	175,693	143,545	
Total Operation and Maintenance Expenses	540,533	425,146	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent			0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			0	2
Net property tax equivalent		0	0	
Social Security		5,805	5,656	3
PSC Remainder Assessment		928	623	4
Other (specify): NONE			0	5
Total tax expense		6,733	6,279	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	15,000		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	242,442	62,272	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	245,993		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	503,435	62,272	
PUMPING PLANT			
Land and Land Rights (320)	21,701		12
Structures and Improvements (321)	218,281		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	413,812		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	84		20
Total Pumping Plant	653,878	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	1,363		23
Total Water Treatment Plant	1,363	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			15,000	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			304,714	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			245,993	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	565,707	
PUMPING PLANT				
Land and Land Rights (320)			21,701	12
Structures and Improvements (321)			218,281	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			413,812	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			84	20
Total Pumping Plant	0	0	653,878	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			1,363	23
Total Water Treatment Plant	0	0	1,363	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	59,772		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	1,569,799		26
Transmission and Distribution Mains (343)	1,725,481	336,336	27
Fire Mains (344)	0		28
Services (345)	442,626	24,095	29
Meters (346)	333,226	14,914	30
Hydrants (348)	192,924	19,979	31
Other Transmission and Distribution Plant (349)	6,262		32
Total Transmission and Distribution Plant	4,330,090	395,324	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	6,318		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	19,678		37
Other General Equipment (379)	24,510		38
Other Tangible Property (390)	0		39
Total General Plant	50,506	0	
Total utility plant in service directly assignable	5,539,272	457,596	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	5,539,272	457,596	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			59,772 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			1,569,799 26
Transmission and Distribution Mains (343)			2,061,817 27
Fire Mains (344)			0 28
Services (345)			466,721 29
Meters (346)			348,140 30
Hydrants (348)			212,903 31
Other Transmission and Distribution Plant (349)			6,262 32
Total Transmission and Distribution Plant	0	0	4,725,414
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			6,318 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			19,678 37
Other General Equipment (379)			24,510 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	50,506
Total utility plant in service directly assignable	0	0	5,996,868
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	5,996,868

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	6,035,402	1,015,032	27
Fire Mains (344)	0		28
Services (345)	1,106,479	152,352	29
Meters (346)	0		30
Hydrants (348)	730,824	106,126	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	7,872,705	1,273,510	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	7,872,705	1,273,510	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	7,872,705	1,273,510	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			7,050,434 27
Fire Mains (344)			0 28
Services (345)			1,258,831 29
Meters (346)			0 30
Hydrants (348)			836,950 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	9,146,215
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	9,146,215
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	9,146,215

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			9,114	9,114	1
February			6,413	6,413	2
March	1,329			1,329	3
April				0	4
May	16,437		10,628	27,065	5
June	1,435		14,751	16,186	6
July			19,225	19,225	7
August			17,520	17,520	8
September	2,371		17,403	19,774	9
October			13,889	13,889	10
November	189		14,941	15,130	11
December	1,909		9,783	11,692	12
Total annual pumpage	23,670	0	133,667	157,337	
Less: Water sold				135,759	13
Volume pumped but not sold				21,578	14
Volume sold as a percent of volume pumped				86%	15
Volume used for water production, water quality and system maintenance				6,502	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				6,502	19
Volume pumped but unaccounted for				15,076	20
Percent of water lost				10%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,093	24
Date of maximum: 11/9/2006					25
Cause of maximum:					26
Sale of water to City of De Pere					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				72	27
Date of minimum: 2/5/2006					28
Total KWH used for pumping for the year				558,613	29
If water is purchased: Vendor Name: City of De Pere					30
Point of Delivery: FOX RIVER DRIVE AND LEDGEVIEW ROAD					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL NO. 1 SWAN ROAD	Well # 1	871	15	1,152,000	Yes	1

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER BUILDING 1	BOOSTER BUILDING 2	BOOSTER STATION 1	1
Location	1901 SCRAY HILL RD	1901 SCRAY HILL RD	2950 DICKINSON RD	2
Purpose	B	B	B	3
Destination	R D	R D	R D	4
Pump Manufacturer	CRANE DEMING	CRANE DEMING	CRANE DEMING	5
Year Installed	2003	2003	2003	6
Type	OTHER	OTHER	OTHER	7
Actual Capacity (gpm)	500	500	800	8
Pump Motor or Standby Engine Mfr	US ELECTRIC MOTORS	US ELECTRIC MOTORS	BALDOR	9 10
Year Installed	2003	2003	2003	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	15	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	BOOSTER STATION 2	WELL #1		14
Location	2950 DICKINSON RD IOUSE #1 1445 SWAN ROAD			15
Purpose	B	P B		16
Destination	R D	R T D		17
Pump Manufacturer	CRANE DEMING	GOULDS		18
Year Installed	2003	2003		19
Type	OTHER	VERTICAL TURBINE		20
Actual Capacity (gpm)	800	1,000		21
Pump Motor or Standby Engine Mfr	BALDOR	U S ELECTRICAL MOTORS		22 23
Year Installed	2003	1994		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	50	250		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	UNIT #1	UNIT #2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	3
Year constructed	2003	2002	4
Primary material (earthen, steel, concrete, other)	STEEL	CONCRETE	5
Elevation difference in feet (See Headnote 3.)	92	40	6
Total capacity in gallons (actual)	100,000	1,000,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	BOOSTER STATION	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	6.000	4,580	0	0	0	4,580	1
P	D	8.000	113,094	9,453	0	0	122,547	2
P	S	8.000	127	0	0	0	127	3
P	D	10.000	64,535	5,277	0	0	69,812	4
P	D	12.000	21,275	12,344	0	0	33,619	5
P	D	16.000	12,959	0	0	0	12,959	6
Total Within Municipality			216,570	27,074	0	0	243,644	
Total Utility			216,570	27,074	0	0	243,644	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	1,553	179	0	0	1,732	446	1
P	1.500	123	2	0	0	125	10	2
P	2.000	92	8	0	0	100	39	3
P	6.000	4	2	0	0	6	2	4
P	10.000		2			2		5
Total Utility		1,772	193	0	0	1,965	497	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,483	102	0	0	1,585	0	1
1.000	40	5	0	0	45	0	2
1.500	68	0	0	0	68	0	3
2.000	9	0	0	0	9	0	4
3.000	1	0	0	0	1	0	5
4.000	2	0	0	0	2	0	6
Total:	1,603	107	0	0	1,710	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	1,480	91	0	0	0	14	1,585	1
1.000	19	18	0	0	0	8	45	2
1.500	4	60	0	0	0	4	68	3
2.000	0	7	0	0	0	2	9	4
3.000	0	1	0	0	0	0	1	5
4.000	0	0	0	2	0	0	2	6
Total:	1,503	177	0	2	0	28	1,710	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	4		25	29	1
Within Municipality	448	45		(25)	468	2
Total Fire Hydrants	448	49	0	0	497	
Flushing Hydrants						
	2				2	3
Total Flushing Hydrants	2	0	0	0	2	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	497
Number of distribution system valves end of year:	704
Number of distribution valves operated during year:	635

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Reimbursement for turning water on and off for new construction and reimbursement for inspecting some new laterals

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

REPAIRS ON WATER PLANT(650) - WATER MAIN BREAK ON CREAMERY RD

MISCELLANEOUS GENERAL EXPENSES(689)- 15,852 REIMBURSEMENT TO PROPERTY OWNER FOR INTEREST IMPROPERLY APPLIED TO ASSESSMENT ON 2004 AND 2005 TAX ROLL, 13,479 REIMBURSEMENT TO TOWN FOR ROAD REPAIR DUE TO INSTALLATION OF WATER MAINS IN PRIOR YEAR.

PURCHASED WATER(610)- INTERCONNECT USAGE FROM CITY OF DEPERE WHILE THEIR WELL WAS BEING REPAIRED, INCREASE INRATES FROM CBCWA.

SUPPLIES AND EXPENSES(640) - AMOUNT SPENT IN 2005 ON PAVING DRIVEWAYS AT BOOSTER AND RESEVOIR SITES, LANDSCAPING AT RESEVOIR.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

(314) Cost of fixing bearings on wells and replacing some of the shafts

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

ADDITIONS WERE FINANCED THROUGH DEVELOPERS AND SPECIAL ASSESSMENTS BASED ON FLAT FEE

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

ADDITIONS WERE FINANCED THROUGH DEVELOPERS AND SPECIAL ASSESSMENTS BASED ON A FLAT FEE.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

NO METERS TESTED- ON THE 20 YEAR CHANGE OUT PLAN.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

NO METERS TESTED- ON THE 20 YEAR CHANGE OUT PLAN.

WATER OPERATING SECTION FOOTNOTES

Hydrants and Distribution System Valves (Page W-20)

Explain all reported Adjustments.

AMOUNTS REPORTED IN 2005 WERE ALL RECORDED IN THE WITHIN THE MUNICIPALITY CATEOGORY. 25 OF THE FIRE HYDRANTS SHOULD HAVE BEEN LISTED AS OUTSIDE THE MUNICIPALITY. THE ADJUSTMENT CORRECTS THE NUMBER OUTSIDE THE MUNICIPALITY.
