



3015 (02-02-05)

ANNUAL REPORT

OF

Name: OOSTBURG MUNICIPAL WATER UTILITY

Principal Office: 927 CENTER AVENUE, STE 4
OOSTBURG, WI 53070

For the Year Ended: DECEMBER 31, 2005

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: OOSTBURG MUNICIPAL WATER UTILITY

Utility Address: 927 CENTER AVENUE, STE 4
OOSTBURG, WI 53070

When was utility organized? 3/7/1937

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR KIM SIMMELINK

Title: CLERK-TREASURER

Office Address:

927 CENTER AVENUE, STE 4
OOSTBURG, WI 53070

Telephone: (920) 564 - 3214

Fax Number: (920) 564 - 3596

E-mail Address: oostburg@wi.rr.com

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WEBER, CORSON & PETERSON

2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222

Fax Number: (920) 457 - 8148

E-mail Address: penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name: MICHAEL LEDEBOER

Title: CHAIRMAN - UTILITY COMMISSION

Office Address:

1580 DEMASTER ROAD
OOSTBURG, WI 53070

Telephone: (920) 564 - 6036

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PENNY WEBER

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: WEBER, CORSON & PETERSON
2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222

Fax Number: (920) 457 - 8148

E-mail Address: penny@webercorson.com

Date of most recent audit report: 5/4/2005

Period covered by most recent audit: DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: MR ROGER OONK

Title: DIRECTOR OF PUBLIC WORKS

Office Address:
1118 SUPERIOR AVENUE
OOSTBURG, WI 53070

Telephone: (920) 564 - 3844

Fax Number: (920) 564 - 3844

E-mail Address: rgoonk@qwics.com

Name of utility commission/committee: WATER UTILITY COMMISSION

Names of members of utility commission/committee:

- MR JAMES DAVIES, COMMISSIONER
- MR MICHAEL LEDEBOER, COMMISSIONER
- MR GLENN WYNVEEN, COMMISSIONER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	407,851	403,579	1
Operating Expenses:			
Operation and Maintenance Expense (401)	183,288	165,914	2
Depreciation Expense (403)	66,199	63,254	3
Amortization Expense (404)	0	0	4
Taxes (408)	61,682	67,839	5
Total Operating Expenses	311,169	297,007	
Net Operating Income	96,682	106,572	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	96,682	106,572	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	509	480	9
Miscellaneous Nonoperating Income (421)	83,669	221,442	10
Total Other Income	84,178	221,922	
Total Income	180,860	328,494	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,694)	(5,694)	11
Other Income Deductions (426)	20,689	22,492	12
Total Miscellaneous Income Deductions	14,995	16,798	
Income Before Interest Charges	165,865	311,696	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	49,361	53,646	13
Amortization of Debt Discount and Expense (428)	4,289	6,209	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	9,241	9,503	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	62,891	69,358	
Net Income	102,974	242,338	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,579,954	1,337,616	19
Balance Transferred from Income (433)	102,974	242,338	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,682,928	1,579,954	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	407,851		407,851	1
Total (Acct. 400):	407,851	0	407,851	
Operation and Maintenance Expense (401):				
Derived	183,288		183,288	2
Total (Acct. 401):	183,288	0	183,288	
Depreciation Expense (403):				
Derived	66,199		66,199	3
Total (Acct. 403):	66,199	0	66,199	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	61,682		61,682	5
Total (Acct. 408):	61,682	0	61,682	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	96,682	0	96,682	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST BEARING ACCOUNT	509	0	509	10
Total (Acct. 419):	509	0	509	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		77,344	77,344	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
PERSON BILLED FOR DAMAGE TO PROPERTY	6,325	0	6,325 12
Total (Acct. 421):	6,325	77,344	83,669
TOTAL OTHER INCOME:	6,834	77,344	84,178

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,694)	[REDACTED]	(5,694) 13
NONE	0	0	0 14
Total (Acct. 425):	(5,694)	0	(5,694)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	20,689	20,689 15
NONE	0	0	0 16
Total (Acct. 426):	0	20,689	20,689
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,694)	20,689	14,995

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	49,361	[REDACTED]	49,361 17
Total (Acct. 427):	49,361	0	49,361
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF BOND COSTS	4,289	[REDACTED]	4,289 18
Total (Acct. 428):	4,289	0	4,289
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	9,241	[REDACTED]	9,241 20
Total (Acct. 430):	9,241	0	9,241
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	62,891	0	62,891
NET INCOME:	46,319	56,655	102,974
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	548,200	1,031,754	1,579,954 23
Total (Acct. 216):	548,200	1,031,754	1,579,954
Balance Transferred from Income (433):			
Derived	46,319	56,655	102,974 24
Total (Acct. 433):	46,319	56,655	102,974
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	594,519	1,088,409	1,682,928

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	407,851	0	0	0	407,851	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	407,851	0	0	0	407,851	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,549,149	4,429,123	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	623,905	594,675	2
Net Utility Plant	3,925,244	3,834,448	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	344,794	344,794	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	344,794	344,794	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	235	812	8
Temporary Cash Investments (132)	8,529	4,449	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	146,004	154,232	11
Other Accounts Receivable (143)	6,325	32	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	152,663	146,075	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	313,756	305,600	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	17,609	21,898	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	144,184	0	20
Total Deferred Debits	161,793	21,898	
Total Assets and Other Debits	4,745,587	4,506,740	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,398,544	1,398,544	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,682,928	1,579,954	23
Total Proprietary Capital	3,081,472	2,978,498	
LONG-TERM DEBT			
Bonds (221)	895,350	982,592	24
Advances from Municipality (223)	242,623	247,662	25
Other long-Term Debt (224)	139,940	0	26
Total Long-Term Debt	1,277,913	1,230,254	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	13,172	5,980	28
Payables to Municipality (233)	201,972	107,787	29
Customer Deposits (235)			30
Taxes Accrued (236)	58,913	65,151	31
Interest Accrued (237)	9,653	10,884	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	283,710	189,802	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	102,492	108,186	36
Total Deferred Credits	102,492	108,186	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	4,745,587	4,506,740	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,429,123	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	3,284,904	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,264,245	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	4,549,149	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	448,068	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	175,837	0	0	0	12
Total Accumulated Provision	623,905	0	0	0	
Net Utility Plant	3,925,244	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	439,527				439,527	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	66,199				66,199	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,775				2,775	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	22				22	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	68,996	0	0	0	68,996	16
Debits during year						17
Book cost of plant retired	60,455				60,455	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	60,455	0	0	0	60,455	25
Balance end of year (110.1)	448,068	0	0	0	448,068	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	155,148				155,148	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	20,689				20,689	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	20,689	0	0	0	20,689	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	175,837	0	0	0	175,837	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	0	0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
GO NOTE DATED 7/1/03	264	428	1,982	1
WATER & SEWER SYSTEM REVENUE BANS 2001	1,441	428	601	2
WATER & SEWER SYSTEM REVENUE BONDS 2000	1,068	428	9,345	3
WATER SYSTEM REFUNDING REVENUE BONDS 1994	1,515	428	5,681	4
Total			17,609	
Unamortized premium on debt (251)				
NONE				5
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,398,544	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>1,398,544</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Water System Refunding Revenue Bonds	02/01/1994	10/01/2009	5.03%	355,000	1
WATER & SEWER REVENUE BONDS	09/01/2000	10/01/2014	5.25%	154,966	2
WATER & SEWER REVENUE BANS	06/01/2001	06/01/2006	4.50%	385,384	3
Total Bonds (Account 221):				895,350	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
N 6TH STREET PROJECT -OOSTBURG BANK	10/27/1999	08/31/2009	5.30%	22,969	1
N 10TH STREET PROJECT - GO NOTE	07/01/2003	06/01/2013	3.59%	219,654	2
Total for Account 223				242,623	
Other Long-Term Debt (224)					
WATER TOWER MAINTENANCE OBLIGATION	08/05/2005	01/16/2009	0.00%	139,940	3
Total for Account 224				139,940	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	65,151	1
Accruals:		
Charged water department expense	61,682	2
Charged electric department expense		3
Charged sewer department expense	658	4
Other (explain):		
NONE		5
Total Accruals and other credits	62,340	
Taxes paid during year:		
County, state and local taxes	65,151	6
Social Security taxes	3,054	7
PSC Remainder Assessment	373	8
Other (explain):		
NONE		9
Total payments and other debits	68,578	
Balance end of year	58,913	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
WATER SYSTEM REFUNDING REVENUE BONDS 1994	6,109	23,385	24,435	5,059	1
WATER & SEWER REVENUE BONDS 2000	2,181	8,634	8,726	2,089	2
WATER & SEWER REVENUE BANS 2001	1,445	17,342	17,342	1,445	3
Subtotal	9,735	49,361	50,503	8,593	
Advances from Municipality (223)					
NONE	0			0	4
N 6TH STREET PROJECT -OOSTBURG STATE BANK	495	1,395	1,484	406	5
N 10TH ST PROJECT - GO NOTE DATED 7/1/03	654	7,846	7,846	654	6
Subtotal	1,149	9,241	9,330	1,060	
Other long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	10,884	58,602	59,833	9,653	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
PROCEEDS FROM 2,400,000 BOND DEPOSITED IN TIF IN 2001	344,794	1
Total (Acct. 123):	344,794	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	146,004	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	146,004	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
PROPERTY DAMAGE BILLED TO INDIVIDUAL	6,325	11
Total (Acct. 143):	6,325	
Receivables from Municipality (145):		
DELINQUENT WATER BILLS TO TAX ROLL 2005	6,588	12
2005 PUBLIC FIRE PROTECTION	139,233	13
2005 JOINT OPERATING COSTS	6,742	14
OTHER	100	15
Total (Acct. 145):	152,663	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
PSC PERMISSION TO AMORTIZE WATER TOWER MAINT 3/31/06	139,940	18
ENGINEERING DESIGN PHASE FOR FUTURE CONSTRUCTION PROJECT	4,244	19
Total (Acct. 183):	144,184	
Payables to Municipality (233):		
SEE SCHEDULE	201,972	20
Total (Acct. 233):	201,972	
Other Deferred Credits (253):		
Regulatory Liability	102,492	21
NONE		22
Total (Acct. 253):	102,492	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	3,263,563	0	0	0	3,263,563	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	443,797	0	0	0	443,797	4
Customer Advances for Construction					0	5
Regulatory Liability	105,339	0	0	0	105,339	6
NONE					0	7
Average Net Rate Base	2,714,427	0	0	0	2,714,427	
Net Operating Income	96,682	0	0	0	96,682	8
Net Operating Income as a percent of						
Average Net Rate Base	3.56%	N/A	N/A	N/A	3.56%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	108,186	0	0	0	108,186	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	5,694	0	0	0	5,694	3
Other (specify):						
NONE					0	4
Balance End of Year	102,492	0	0	0	102,492	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

General footnotes

In the past, the Utility has used a composite rate for depreciation. Beginning in 2005, the Utility is using the benchmark depreciation rates for each fixed asset account.

Accumulated Provision for Depreciation and Amortization of Utility Plant on Contributed Plant in Servic

General footnotes

In the past the utility has used a composite rate for depreciation. Beginning in 2005, the Utility is using the benchmark depreciation rates for each fixed asset account.

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

General footnotes

The water tower maintenance obligation is a contractual one between the Utility and Utility Service Company. There is no interest involved, only a series of 4 annual payments that the Utility is required to make.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Account 183: Done

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 145: Done

Account 143: Done

Account 233:

Computer for new MIP (less than \$5,000 capital policy)	3,050
Water share New York Ave project	52,323
Water share Michigan Ave project	9,880
6th Street loan prin & int	6,523
6/1/05 interest payment on 2001 revenue BANS	8,671
Engineering & insurance	2,894
Sewer billings due sewer dept	85,760
Village paid water expenses	1,002
4/1 interest due on revenue bonds	16,580
10/1 debt payments	13,683
Sewer paid water expenses	1,606

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	401,942	399,141	1
Total Sales of Water	401,942	399,141	
Other Operating Revenues			
Forfeited Discounts (470)	1,374	1,022	2
Other Water Revenues (474)	4,535	3,416	3
Total Other Operating Revenues	5,909	4,438	
Total Operating Revenues	407,851	403,579	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	133,810	121,333	4
General Operating Expenses (680-690)	49,478	44,581	5
Total Operation and Maintenance Expenses	183,288	165,914	
Other Operating Expenses			
Depreciation Expense (403)	66,199	63,254	6
Amortization Expense (404)		0	7
Taxes (408)	61,682	67,839	8
Total Other Operating Expenses	127,881	131,093	
Total Operating Expenses	311,169	297,007	
NET OPERATING INCOME	96,682	106,572	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	972	53,951	215,049	4
Commercial	81	8,158	27,693	5
Industrial	5	3,843	8,716	6
Total Metered Sales to General Customers (461)	1,058	65,952	251,458	
Private Fire Protection Service (462)	3		2,384	7
Public Fire Protection Service (463)	1		139,233	8
Other Sales to Public Authorities (464)	13	2,956	8,867	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,075	68,908	401,942	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	139,233	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	139,233	
Forfeited Discounts (470):		
Customer late payment charges	1,374	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,374	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,253	7
Other (specify): OTHER	1,282	8
Total Other Water Revenues (474)	4,535	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	35,990	33,835	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	19,094	16,982	3
Chemicals (630)	15,714	12,936	4
Supplies and Expenses (640)	15,420	6,116	5
Repairs of Water Plant (650)	47,592	51,464	6
Transportation Expenses (660)		0	7
Total Plant Operation and Maintenance Expenses	133,810	121,333	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	3,918	3,926	8
Office Supplies and Expenses (681)	2,595	2,125	9
Outside Services Employed (682)	16,196	14,684	10
Insurance Expense (684)	7,693	6,739	11
Employees Pensions and Benefits (686)	18,334	16,003	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	742	864	14
Uncollectible Accounts (690)		240	15
Total General Operating Expenses	49,478	44,581	
Total Operation and Maintenance Expenses	183,288	165,914	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		58,913	65,151	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		658	742	2
Net property tax equivalent		58,255	64,409	
Social Security		3,054	2,888	3
PSC Remainder Assessment		373	542	4
Other (specify): NONE			0	5
Total tax expense		61,682	67,839	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sheboygan				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.185537				2
County tax rate	mills		5.378912				3
Local tax rate	mills		5.701547				4
School tax rate	mills		6.699471				5
Voc. school tax rate	mills		1.443177				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		19.408644				9
Less: state credit	mills		0.964104				10
Net tax rate	mills		18.444540				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		5.701547				12
Combined School Tax Rate	mills		8.142648				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		13.844195				15
Total Tax Rate	mills		19.408644				16
Ratio of Local and School Tax to Total	dec.		0.713300				17
Total tax net of state credit	mills		18.444540				18
Net Local and School Tax Rate	mills		13.156499				19
Utility Plant, Jan. 1	\$	4,429,123	4,429,123				20
Materials & Supplies	\$	0	0				21
Subtotal	\$	4,429,123	4,429,123				22
Less: Plant Outside Limits	\$	0	0				23
Taxable Assets	\$	4,429,123	4,429,123				24
Assessment Ratio	dec.		1.011012				25
Assessed Value	\$	4,477,897	4,477,897				26
Net Local & School Rate	mills		13.156499				27
Tax Equiv. Computed for Current Year	\$	58,913	58,913				28
Tax Equivalent per 1994 PSC Report	\$	34,383					29
Any lower tax equivalent as authorized by municipality (see note 6)	\$						30
Tax equiv. for current year (see note 6)	\$	58,913					31

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	70,761		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	163,758		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	234,519	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	251,812		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	214,847	24,003	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	6,551		20
Total Pumping Plant	473,210	24,003	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	36,106		23
Total Water Treatment Plant	36,106	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			70,761	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			163,758	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	234,519	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			251,812	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	15,304	6,551	230,097	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)		(6,551)	0	20
Total Pumping Plant	15,304	0	481,909	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			36,106	23
Total Water Treatment Plant	0	0	36,106	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	11,474		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	444,762		26
Transmission and Distribution Mains (343)	1,555,435	35,452	27
Fire Mains (344)	0		28
Services (345)	206,998	22,772	29
Meters (346)	98,890	10,605	30
Hydrants (348)	145,126	10,305	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,462,685	79,134	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	304		35
Computer Equipment (372.1)	17,030		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	18,368		38
Other Tangible Property (390)	0		39
Total General Plant	35,702	0	
Total utility plant in service directly assignable	3,242,222	103,137	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,242,222	103,137	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			11,474 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			444,762 26
Transmission and Distribution Mains (343)	1,860		1,589,027 27
Fire Mains (344)			0 28
Services (345)			229,770 29
Meters (346)	6,589		102,906 30
Hydrants (348)	1,000		154,431 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	9,449	0	2,532,370
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)	304		0 35
Computer Equipment (372.1)	17,030		0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)	18,368		0 38
Other Tangible Property (390)			0 39
Total General Plant	35,702	0	0
Total utility plant in service directly assignable	60,455	0	3,284,904
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	60,455	0	3,284,904

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	826,440	56,435	27
Fire Mains (344)	0		28
Services (345)	194,277	16,793	29
Meters (346)	0		30
Hydrants (348)	166,184	4,116	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,186,901	77,344	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,186,901	77,344	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,186,901	77,344	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			882,875 27
Fire Mains (344)			0 28
Services (345)			211,070 29
Meters (346)			0 30
Hydrants (348)			170,300 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,264,245
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,264,245
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,264,245

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			5,746	5,746	1
February			5,081	5,081	2
March			5,488	5,488	3
April			5,532	5,532	4
May			6,104	6,104	5
June			9,031	9,031	6
July			7,945	7,945	7
August			8,239	8,239	8
September			6,014	6,014	9
October			6,697	6,697	10
November			5,666	5,666	11
December			5,916	5,916	12
Total annual pumpage	0	0	77,459	77,459	
Less: Water sold				68,908	13
Volume pumped but not sold				8,551	14
Volume sold as a percent of volume pumped				89%	15
Volume used for water production, water quality and system maintenance				814	16
Volume related to equipment/system malfunction				291	17
Non-utility volume NOT included in water sales				89	18
Total volume not sold but accounted for				1,194	19
Volume pumped but unaccounted for				7,357	20
Percent of water lost				9%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				395	24
Date of maximum: 6/18/2005					25
Cause of maximum:					26
Dry period, lawn sprinkling heavy usage					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				147	27
Date of minimum: 5/29/2005					28
Total KWH used for pumping for the year				160,842	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
324 NORTH 9TH STREET	BH028	275	10	110,000	Yes	1
513 CENTER AVENUE	BH029	360	12	112,000	Yes	2
537 S BUSINESS PARK DR	RZ848	350	12	144,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 3 EMERGENCY GENERATOR		WELL NO 1	1
Location	537 S BUSINESS PARK DR	537 S BUSINESS PARK DR	324 NORTH 9TH STREET	2
Purpose	P	S	P	3
Destination	D		R	4
Pump Manufacturer	LAYNE		GOULDS	5
Year Installed	2003		2005	6
Type	SUBMERSIBLE	OTHER	SUBMERSIBLE	7
Actual Capacity (gpm)	400	100	400	8
Pump Motor or Standby Engine Mfr	HITACHI	KOHLER	FRANKLIN ELECTRIC	9 10
Year Installed	2003	2003	2005	11
Type	ELECTRIC	OTHER	ELECTRIC	12
Horsepower	40	162	25	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL NO 1A	WELL NO 2		14
Location	324 NORTH 9TH STREET	513 CENTER AVENUE		15
Purpose	B	P		16
Destination	D	D		17
Pump Manufacturer	AURORA	BYRON JACKSON		18
Year Installed	1993	1996		19
Type	CENTRIFUGAL	SUBMERSIBLE		20
Actual Capacity (gpm)	420	430		21
Pump Motor or Standby Engine Mfr	US MOTORS	BYRON JACKSON		22 23
Year Installed	1993	1996		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	30	50		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	3
Year constructed	1937	1992	4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	5
Elevation difference in feet (See Headnote 3.)	10	143	6
Total capacity in gallons (actual)	60,000	250,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	PRESSURE	PRESSURE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0600	0.2500	12
Is a corrosion control chemical used (yes, no)?	Y	Y	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	1,306	0	0	0	1,306	1
M	D	6.000	22,688	0	310	0	22,378	2
P	D	6.000	222	40	0		262	3
M	D	8.000	10,180	0	0		10,180	4
P	D	8.000	25,596	1,728	0	0	27,324	5
M	D	10.000	3,092	0	0	0	3,092	6
P	D	10.000	11,411	0	0	0	11,411	7
M	D	12.000	97	0	0	0	97	8
P	D	12.000	11,360	4	0	0	11,364	9
Total Within Municipality			85,952	1,772	310	0	87,414	
Total Utility			85,952	1,772	310	0	87,414	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	360	0	0	50	410	10	1
L	0.750	4	0	0	0	4		2
M	1.000	628	24	0	(61)	591	101	3
M	1.250	1	0	0	(1)	0		4
M	1.500	18	0	0	7	25	4	5
M	2.000	9	0	0	(1)	8		6
M	2.500				1	1		7
M	4.000	3	0	0	0	3		8
P	6.000	6	0	0	(2)	4		9
M	6.000	1	0	0	0	1		10
P	8.000	9	0	0	0	9	4	11
Total Utility		1,039	24	0	(7)	1,056	119	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	1,020	133	119	7	1,041	119	1
1.000	18	7	6	0	19	6	2
1.500	12	1	1	0	12	1	3
2.000	11	1	1	0	11	1	4
3.000	4	1	1	0	4	1	5
Total:	1,065	143	128	7	1,087	128	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	967	67	1	5	0	1	1,041	1
1.000	4	13	1	1	0	0	19	2
1.500	1	8	1	2	0	0	12	3
2.000	0	6	1	4	0	0	11	4
3.000	0	0	1	2	0	1	4	5
Total:	972	94	5	14	0	2	1,087	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	177	4	2		179	2
Total Fire Hydrants	177	4	2	0	179	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	179
Number of distribution system valves end of year:	391
Number of distribution valves operated during year:	205

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 474: Done

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 640: Safe drinking water testing was done in 2005 \$7,210

New telemetry line was added in 2005 \$742

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Account 325: new pump assembly, piping, 3 phase submersible pump, bowl assembly replaced, softstart added for Well #1 \$24,003

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

Account 325: old pump assembly, piping, pump, bowl assembly removed. This work was done in 1994

Account 372.1: GASB 34 was implemented with a capitalization policy of \$5,000 per item. The items in this account were less than \$5,000 individually and all considered fully depreciated

Account 379: GASB 34 was implemented with a capitalization policy of \$5,000 per item. The items in this account were less than \$5,000 individually and all considered fully depreciated

If Adjustments for any account are nonzero, please explain.

Account 325 and 328: During review of assets for GASB 34, it was determined that all pumping equipment is electrical and should all be reported in account 325. Therefore, the balance in account 328 was transferred to account 325 in the amount of \$6,551

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The 310' addition was paid with utility resources

The remainder of the mains were put in by developer

Water Services (Page W-18)

Explain all reported Adjustments.

GIS mapping was done during 2005. Adjustments reflect what was found

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

8 services were paid with utility resources

The balance of the services were put in by developer

Meters (Page W-19)

Explain all reported adjustments.

GASB 34 was adopted during 2005. All meters were tagged and recorded in records. Adjustments needed to be made.

Explain program for replacing or testing meters 1" or smaller.

Meters are replaced every 10 years

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Yes
