



3015 (02-02-05)

ANNUAL REPORT

OF

Name: VILLAGE OF LAKE DELTON WATER UTILITY

Principal Office: P.O. BOX 87
LAKE DELTON, WI 53940

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Full-Time Employees (FTE)	F-21
Regulatory Liability - Pre-2003 Historical Accumulated Depreciation on Contributed Utility	F-22
Financial Section Footnotes	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF LAKE DELTON WATER UTILITY

Utility Address: P.O. BOX 87
LAKE DELTON, WI 53940

When was utility organized? 1/1/1986

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: KAY C. MACKESEY
Title: CLERK-TREASURER

Office Address:
P.O. BOX 87
LAKE DELTON, WI 53940

Telephone: (608) 254 - 2558

Fax Number: (608) 254 - 7785

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: JAMES BLOCK
Title: CPA

Office Address: JOHNSON BLOCK & CO, INC
6314 ODANA RD
MADISON, WI 53719

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: jblock@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: FRANK KAMINSKI
Title: PRESIDENT

Office Address:
P.O. BOX 87
LAKE DELTON, WI 53940

Telephone: (608) 253 - 9268

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: JAMES BLOCK

Title: CPA

Office Address: JOHNSON BLOCK & CO., INC
6314 ODANA ROAD
MADISON, WI 53719

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320 EXT

E-mail Address: jblock@johnsonblock.com

Date of most recent audit report: 10/7/2005

Period covered by most recent audit: 2004

Names and titles of utility management including manager or superintendent:

Name: DAVID STERR

Title:

Office Address:
P.O. BOX 87
LAKE DELTON, WI 53940

Telephone: (608) 253 - 9268

Fax Number:

E-mail Address:

Name of utility commission/committee: Public Works Committee

Names of members of utility commission/committee:

- MR DOUG CLAUSEN
- MR TOM DIEHL
- MR JEFFRY HYNUM
- MR FRANK KAMINSKI
- MR GORDON PRIEGEL
- MR JOHN WEBB
- MR TOM WEBB

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,432,209	1,367,754	1
Operating Expenses:			
Operation and Maintenance Expense (401)	332,966	295,244	2
Depreciation Expense (403)	214,200	206,900	3
Amortization Expense (404)	0	0	4
Taxes (408)	204,711	204,441	5
Total Operating Expenses	751,877	706,585	
Net Operating Income	680,332	661,169	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	680,332	661,169	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	97,836	54,078	9
Miscellaneous Nonoperating Income (421)	233,341	421,130	10
Total Other Income	331,177	475,208	
Total Income	1,011,509	1,136,377	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(35,546)	(35,546)	11
Other Income Deductions (426)	97,300	85,000	12
Total Miscellaneous Income Deductions	61,754	49,454	
Income Before Interest Charges	949,755	1,086,923	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	141,849	149,559	13
Amortization of Debt Discount and Expense (428)	4,389	4,389	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	146,238	153,948	
Net Income	803,517	932,975	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	8,307,090	7,374,115	19
Balance Transferred from Income (433)	803,517	932,975	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	9,110,607	8,307,090	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,432,209		1,432,209	1
Total (Acct. 400):	1,432,209	0	1,432,209	
Operation and Maintenance Expense (401):				
Derived	332,966		332,966	2
Total (Acct. 401):	332,966	0	332,966	
Depreciation Expense (403):				
Derived	214,200		214,200	3
Total (Acct. 403):	214,200	0	214,200	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	204,711		204,711	5
Total (Acct. 408):	204,711	0	204,711	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	680,332	0	680,332	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST ON INVESTMENTS	73,748	0	73,748	10
INTEREST ON SPECIAL ASSESSMENTS	24,088	0	24,088	11
Total (Acct. 419):	97,836	0	97,836	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		30,000	30,000 12
WATER FIXTURE CHARGES	189,053	0	189,053 13
SPECIAL ASSESSMENTS	14,288	0	14,288 14
Total (Acct. 421):	203,341	30,000	233,341
TOTAL OTHER INCOME:	301,177	30,000	331,177

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(35,546)		(35,546) 15
NONE	0	0	0 16
Total (Acct. 425):	(35,546)	0	(35,546)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		97,300	97,300 17
NONE	0	0	0 18
Total (Acct. 426):	0	97,300	97,300
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(35,546)	97,300	61,754

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	141,849		141,849 19
Total (Acct. 427):	141,849	0	141,849
Amortization of Debt Discount and Expense (428):			
BOND	4,389		4,389 20
Total (Acct. 428):	4,389	0	4,389
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0		0 22
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	146,238	0	146,238
NET INCOME:	870,817	(67,300)	803,517
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	2,080,974	6,226,116	8,307,090 25
Total (Acct. 216):	2,080,974	6,226,116	8,307,090
Balance Transferred from Income (433):			
Derived	870,817	(67,300)	803,517 26
Total (Acct. 433):	870,817	(67,300)	803,517
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 28
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	2,951,791	6,158,816	9,110,607

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	1,432,209	0	0	0	1,432,209	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	1,432,209	0	0	0	1,432,209	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	16,909,742	16,695,943	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	2,740,744	2,414,244	2
Net Utility Plant	14,168,998	14,281,699	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	346,319	395,241	6
Special Funds (125)	3,257,374	1,988,219	7
Total Other Property and Investments	3,603,693	2,383,460	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	269,463	965,448	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	93,354	99,281	11
Other Accounts Receivable (143)	5,981	5,981	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	150,637	62,447	14
Materials and Supplies (150)	3,960	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	523,395	1,133,157	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	54,858	59,247	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	54,858	59,247	
Total Assets and Other Debits	18,350,944	17,857,563	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	5,876,830	5,876,830	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	9,110,607	8,307,090	23
Total Proprietary Capital	14,987,437	14,183,920	
LONG-TERM DEBT			
Bonds (221)	2,705,000	2,850,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	2,705,000	2,850,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	7,360	30,065	28
Payables to Municipality (233)	0	106,342	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	11,322	11,865	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	18,682	148,272	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	639,825	675,371	36
Total Deferred Credits	639,825	675,371	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	18,350,944	17,857,563	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	16,695,943	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	9,792,709	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	7,117,033	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	16,909,742	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	1,781,927	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	958,817	0	0	0	12
Total Accumulated Provision	2,740,744	0	0	0	
Net Utility Plant	14,168,998	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,546,727				1,546,727	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	214,200				214,200	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	21,000				21,000	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	235,200	0	0	0	235,200	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	1,781,927	0	0	0	1,781,927	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	867,517				867,517	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	97,300				97,300	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	97,300	0	0	0	97,300	16
Debits during year						17
Book cost of plant retired	6,000				6,000	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	6,000	0	0	0	6,000	25
Balance end of year (110.1)	958,817	0	0	0	958,817	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	3,960	0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>3,960</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Revenue Bonds, Series 1998	4,389	428	54,858	1
Total			<u><u>54,858</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	5,876,830	1
Changes during year (explain):		2
Balance end of year	<u>5,876,830</u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
Revenue Bonds, Series 1998	05/01/1998	12/01/2018	5.15%	2,705,000	1
Total Bonds (Account 221):				2,705,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	204,711	2
Charged electric department expense		3
Charged sewer department expense	4,000	4
Other (explain):		
NONE		5
Total Accruals and other credits	208,711	
Taxes paid during year:		
County, state and local taxes	197,900	6
Social Security taxes	9,558	7
PSC Remainder Assessment	1,253	8
Other (explain):		
NONE		9
Total payments and other debits	208,711	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Revenue Bonds, Series 1998	11,865	141,849	142,392	11,322	2
Subtotal	11,865	141,849	142,392	11,322	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	11,865	141,849	142,392	11,322	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	346,319	2
Total (Acct. 124):	346,319	
Special Funds (125):		
SINKING FUND	2,449,164	3
DEBT RESERVE	296,490	4
SPEC ASSESSMENT B	511,720	5
Total (Acct. 125):	3,257,374	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	93,354	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	93,354	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
ACCRUED INTEREST	5,981	13
Total (Acct. 143):	5,981	
Receivables from Municipality (145):		
GENERAL FUND-FIRE PROTECTION	135,437	14
SEWER UTILITY - METER COSTS	15,200	15
Total (Acct. 145):	150,637	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		19
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	639,825	20
NONE		21
Total (Acct. 253):	639,825	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	9,351,769	0	0	0	9,351,769	1
Materials and Supplies	1,980	0	0	0	1,980	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	1,664,327	0	0	0	1,664,327	4
Customer Advances for Construction					0	5
Regulatory Liability	657,598	0	0	0	657,598	6
					0	7
Average Net Rate Base	7,031,824	0	0	0	7,031,824	
Net Operating Income	680,332	0	0	0	680,332	8
Net Operating Income as a percent of Average Net Rate Base	9.68%	N/A	N/A	N/A	9.68%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	675,371	0	0	0	675,371	1
Add credits during year:					0	2
Deduct charges:						
Miscellaneous Amortization (425)	35,546	0	0	0	35,546	3
Other (specify):					0	4
Balance End of Year	639,825	0	0	0	639,825	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

145: sewer - meter costs for 2005

143: accrual for semi annual interest

145: general fund - additional fire protection charge for 2005

Signature Page (Page ii)

General footnotes

COMPILATION REPORT OF CERTIFIED PUBLIC ACCOUNTANTS

Village Board
Lake Delton, Wisconsin

We have compiled the accompanying Annual Report of the Village of Lake Delton Water Utility for the year ended December 31, 2005, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying report and, accordingly, do not express an opinion or any other form of assurance on this report.

The aforementioned report was prepared for the purpose of complying with requirements of the Wisconsin Public Service Commission and is not intended to be a complete presentation in conformity with generally accepted accounting principles.

This report is intended solely for the information and use of the Village of Lake Delton and the Wisconsin Public Service Commission, and should not be used for any other purpose.

JOHNSON BLOCK AND COMPANY, INC.

March 23, 2006

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	1,407,650	1,346,406	1
Total Sales of Water	1,407,650	1,346,406	
Other Operating Revenues			
Forfeited Discounts (470)	3,608	3,676	2
Other Water Revenues (474)	20,951	17,672	3
Total Other Operating Revenues	24,559	21,348	
Total Operating Revenues	1,432,209	1,367,754	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	249,176	220,811	4
General Operating Expenses (680-690)	83,790	74,433	5
Total Operation and Maintenance Expenses	332,966	295,244	
Other Operating Expenses			
Depreciation Expense (403)	214,200	206,900	6
Amortization Expense (404)		0	7
Taxes (408)	204,711	204,441	8
Total Other Operating Expenses	418,911	411,341	
Total Operating Expenses	751,877	706,585	
NET OPERATING INCOME	680,332	661,169	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial	37	3,421	6,515	2
Industrial				3
Total Unmetered Sales to General Customers (460)	37	3,421	6,515	
Metered Sales to General Customers (461)				
Residential	847	53,596	214,598	4
Commercial	349	398,088	760,689	5
Industrial	1	82	296	6
Total Metered Sales to General Customers (461)	1,197	451,766	975,583	
Private Fire Protection Service (462)	62		59,924	7
Public Fire Protection Service (463)	1		357,438	8
Other Sales to Public Authorities (464)	6	3,352	8,190	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
 Total Sales of Water	 1,303	 458,539	 1,407,650	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	357,438	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	357,438	
Forfeited Discounts (470):		
Customer late payment charges	3,608	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	3,608	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	12,000	7
Other (specify):		
METER REINSTALL	1,565	8
WELL OPERATIONS	4,650	9
MISCELLANEOUS	2,736	10
Total Other Water Revenues (474)	20,951	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	97,739	94,542	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	76,219	67,478	3
Chemicals (630)	15,660	11,953	4
Supplies and Expenses (640)	18,770	8,740	5
Repairs of Water Plant (650)	32,791	31,567	6
Transportation Expenses (660)	7,997	6,531	7
Total Plant Operation and Maintenance Expenses	249,176	220,811	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	22,701	14,194	8
Office Supplies and Expenses (681)	5,536	7,425	9
Outside Services Employed (682)	11,651	12,196	10
Insurance Expense (684)	6,500	6,500	11
Employees Pensions and Benefits (686)	36,559	33,453	12
Regulatory Commission Expenses (688)		324	13
Miscellaneous General Expenses (689)	843	341	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	83,790	74,433	
Total Operation and Maintenance Expenses	332,966	295,244	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		197,900	197,900	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		4,000	3,600	2
Net property tax equivalent		193,900	194,300	
Social Security		9,558	8,509	3
PSC Remainder Assessment		1,253	1,632	4
Other (specify): NONE			0	5
Total tax expense		204,711	204,441	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Sauk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.204149				3
County tax rate	mills		4.865756				4
Local tax rate	mills		2.319346				5
School tax rate	mills		7.678737				6
Voc. school tax rate	mills		1.378528				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		16.446516				10
Less: state credit	mills		0.804750				11
Net tax rate	mills		15.641766				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		2.319346				14
Combined School Tax Rate	mills		9.057265				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		11.376611				17
Total Tax Rate	mills		16.446516				18
Ratio of Local and School Tax to Total	dec.		0.691734				19
Total tax net of state credit	mills		15.641766				20
Net Local and School Tax Rate	mills		10.819938				21
Utility Plant, Jan. 1	\$	16,695,943	16,695,943				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	16,695,943	16,695,943				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	16,695,943	16,695,943				26
Assessment Ratio	dec.		0.942717				27
Assessed Value	\$	15,739,549	15,739,549				28
Net Local & School Rate	mills		10.819938				29
Tax Equiv. Computed for Current Year	\$	170,301	170,301				30
Tax Equivalent per 1994 PSC Report	\$	197,900					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	197,900					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	491,468	264,086	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	491,468	264,086	
PUMPING PLANT			
Land and Land Rights (320)	29,998	34,021	12
Structures and Improvements (321)	1,086,599	314,065	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	147,119		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	779,360	173,578	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	2,043,076	521,664	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	9,432	32,392	23
Total Water Treatment Plant	9,432	32,392	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			755,554 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	755,554
PUMPING PLANT			
Land and Land Rights (320)			64,019 12
Structures and Improvements (321)			1,400,664 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			147,119 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			952,938 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	2,564,740
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			41,824 23
Total Water Treatment Plant	0	0	41,824

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	611,116		26
Transmission and Distribution Mains (343)	3,873,831		27
Fire Mains (344)	0		28
Services (345)	623,903		29
Meters (346)	681,044	55,652	30
Hydrants (348)	272,083		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	6,061,977	55,652	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	140,000		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	5,598		36
Transportation Equipment (373)	49,379	8,085	37
Other General Equipment (379)	9,900		38
Other Tangible Property (390)	100,000		39
Total General Plant	304,877	8,085	
Total utility plant in service directly assignable	8,910,830	881,879	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	8,910,830	881,879	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			611,116 26
Transmission and Distribution Mains (343)			3,873,831 27
Fire Mains (344)			0 28
Services (345)			623,903 29
Meters (346)			736,696 30
Hydrants (348)			272,083 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	6,117,629
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			140,000 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			5,598 36
Transportation Equipment (373)			57,464 37
Other General Equipment (379)			9,900 38
Other Tangible Property (390)			100,000 39
Total General Plant	0	0	312,962
Total utility plant in service directly assignable	0	0	9,792,709
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	9,792,709

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	207,056		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	150,371		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	357,427	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			207,056 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			150,371 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	357,427
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	5,598,915		27
Fire Mains (344)	0		28
Services (345)	783,288	30,000	29
Meters (346)	0		30
Hydrants (348)	353,403		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	6,735,606	30,000	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	7,093,033	30,000	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	7,093,033	30,000	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			5,598,915 27
Fire Mains (344)			0 28
Services (345)	6,000		807,288 29
Meters (346)			0 30
Hydrants (348)			353,403 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	6,000	0	6,759,606
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	6,000	0	7,117,033
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	6,000	0	7,117,033

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			26,863	26,863	1
February			25,159	25,159	2
March			31,217	31,217	3
April			29,756	29,756	4
May			42,212	42,212	5
June			58,008	58,008	6
July			73,643	73,643	7
August			69,073	69,073	8
September			48,012	48,012	9
October			30,361	30,361	10
November			24,863	24,863	11
December			25,772	25,772	12
Total annual pumpage	0	0	484,939	484,939	
Less: Water sold				458,539	13
Volume pumped but not sold				26,400	14
Volume sold as a percent of volume pumped				95%	15
Volume used for water production, water quality and system maintenance				2,844	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,844	19
Volume pumped but unaccounted for				23,556	20
Percent of water lost				5%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				2,881	24
Date of maximum: 7/3/2005					25
Cause of maximum:					26
Tourism					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				545	27
Date of minimum: 1/6/2005					28
Total KWH used for pumping for the year				762,000	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
PROGRESSIVE DRIVE	#1	400	12	612,000	Yes	1
PROGRESSIVE DRIVE	#2	340	13	734,400	Yes	2
BONANZA ROAD	#3	400	13	1,252,800	Yes	3
HIGHWAY A	#4	350	13	835,200	Yes	4
HIGHWAY A	#5	364	17	1,440,000	Yes	5
LAKESHORE DR	#6	377	17	986,400	Yes	6

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#2	#3	1
Location	PROGRESSIVE DRIVE	PROGRESSIVE DRIVE	BONANZA	2
Purpose	B	P	P	3
Destination	R	D	D	4
Pump Manufacturer	AMERICAN	AMERICAN	LAYNE & BOWLER	5
Year Installed	1986	1994	1994	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	425	510	870	8
Pump Motor or Standby Engine Mfr	US MOTORS	US MOTORS	US MOTORS	9 10
Year Installed	1986	1994	1994	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	20	75	75	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4	#5	#6	14
Location	CTY HWY A	CTY HWY A	LAKESHORE DR	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	LAYNE & BOWLER	LAYNE & BOWLER	U.S. ELECTRIC MOTORS	18
Year Installed	1994	2001	2005	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	480	1,000	685	21
Pump Motor or Standby Engine Mfr	US MOTORS	U.S. MOTORS	U.S. MOTORS	22 23
Year Installed	1994	2001	2005	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	75	125	100	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#1	#2		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET		3
Year constructed	1986	1994		4
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL		5
Elevation difference in feet (See Headnote 3.)	0	179		6
Total capacity in gallons (actual)	200,000	400,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID			9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE			10
Filters, type (gravity, pressure, other, none)	NONE			11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.0000			12
Is a corrosion control chemical used (yes, no)?	N			13
Is water fluoridated (yes, no)?	N			14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	8.000	87,276	0	0	0	87,276	1
M	D	10.000	28,718	0	0	0	28,718	2
M	D	12.000	63,313	0	0	0	63,313	3
M	D	16.000	1,691	0	0	0	1,691	4
Total Within Municipality			180,998	0	0	0	180,998	
Total Utility			180,998	0	0	0	180,998	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	864	4	2	0	866	172	1
M	1.500	46	0	4	0	42	5	2
M	2.000	99	0	2	0	97	16	3
P	2.500	1	0	0	0	1		4
P	3.000	2	0	0	0	2		5
M	4.000	82	2	0	0	84	0	6
M	6.000	39	1	0	0	40	15	7
M	8.000	16	3	0	0	19	2	8
M	10.000	3	0	0	0	3		9
M	12.000	1	0	0	0	1		10
Total Utility		1,153	10	8	0	1,155	210	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	862	72	0	0	934	73	1
0.750	79	4	0	0	83	17	2
1.000	55	4	0	0	59	17	3
1.500	14	0	0	0	14	2	4
2.000	163	4	0	0	167	82	5
3.000	11	1	0	0	12	7	6
4.000	10	0	0	0	10	7	7
Total:	1,194	85	0	0	1,279	205	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	774	115	1	2	0	42	934	1
0.750	79	0	0	0	0	4	83	2
1.000	3	52	0	1	0	3	59	3
1.500	0	14	0	0	0	0	14	4
2.000	0	162	0	2	0	3	167	5
3.000	0	12	0	0	0	0	12	6
4.000	0	9	0	1	0	0	10	7
Total:	856	364	1	6	0	52	1,279	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	365				365	2
Total Fire Hydrants	365	0	0	0	365	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:

Number of distribution system valves end of year:

Number of distribution valves operated during year:

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Miscellaneous: tapping fees, well abandonments and services charges

Return on meters calculated on average investment in meters

Well Operations - fee charged for operating private wells

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

630:increase due to higher consumption and higher cost

640:increased lab testing (about \$8,000) because higher levels of voc and inorganics were detected.

680:administration increased because of growth of customer base.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Completed construction of new well and pumphouse.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Services were installed and paid by customers.

Meters (Page W-19)

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes
