



3015 (02-02-05)

ANNUAL REPORT

OF

Name: CITY OF FOX LAKE WATER UTILITY

Principal Office: 248 EAST STATE STREET
P.O. BOX 105
FOX LAKE, WI 53933

For the Year Ended: DECEMBER 31, 2005

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CITY OF FOX LAKE WATER UTILITY

Utility Address: 248 EAST STATE STREET

P.O. BOX 105

FOX LAKE, WI 53933

When was utility organized? 1/1/1913

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS. ANN TRIPKE

Title: ACCOUNTANT

Office Address:

248 EAST STATE STREET

P.O. BOX 105

FOX LAKE, WI 53933

Telephone: (920) 928 - 2280

Fax Number: (920) 928 - 3340

E-mail Address: cfoxlake@charter.net

Individual or firm, if other than utility employee, preparing this report:

Name: AIMEE MILLAN

Title: MANAGER

Office Address: VIRCHOW KRAUSE & COMPANY, LLP

TEN TERRACE COURT

P.O. BOX 7398

MADISON, WI 53707-7398

Telephone: (608) 240 - 2404

Fax Number: (608) 249 - 8532

E-mail Address: amillan@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: THOMAS BEDNAREK

Title: CHAIRMAN OF THE UTILITY COMMITTEE

Office Address:

248 EAST STATE STREET

P.O. BOX 105

FOX LAKE, WI 53933-0105

Telephone: (920) 928 - 2280

Fax Number: (920) 928 - 6319

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW KRAUSE & COMPANY, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 240 - 2404

Fax Number: (608) 249 - 8532

E-mail Address: amillan@virchowkrause.com

Date of most recent audit report: 1/17/2006

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2005

Names and titles of utility management including manager or superintendent:

Name: MR. KIP PETERS

Title: UTILITY SUPERINTENDENT

Office Address:

202 DAVIS STREET
FOX LAKE, WI 53933

Telephone: (920) 928 - 3577

Fax Number: (920) 928 - 6319

E-mail Address:

Name of utility commission/committee: FOX LAKE CITY COUNCIL

Names of members of utility commission/committee:

MR THOMAS BEDNAREK
MR PERCY HARPER
MR DON KLUG

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	284,347	284,801	1
Operating Expenses:			
Operation and Maintenance Expense (401)	130,473	123,254	2
Depreciation Expense (403)	44,132	38,465	3
Amortization Expense (404)	0	0	4
Taxes (408)	69,470	69,243	5
Total Operating Expenses	244,075	230,962	
Net Operating Income	40,272	53,839	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	40,272	53,839	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	6,589	3,212	9
Miscellaneous Nonoperating Income (421)	8,250	6,750	10
Total Other Income	14,839	9,962	
Total Income	55,111	63,801	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(13,182)	(13,182)	11
Other Income Deductions (426)	24,425	21,901	12
Total Miscellaneous Income Deductions	11,243	8,719	
Income Before Interest Charges	43,868	55,082	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	31,579	32,075	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	252	410	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	31,831	32,485	
Net Income	12,037	22,597	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,573,074	1,650,477	19
Balance Transferred from Income (433)	12,037	22,597	20
Miscellaneous Credits to Surplus (434)	0	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	100,000	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	1,585,111	1,573,074	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	284,347		284,347	1
Total (Acct. 400):	284,347	0	284,347	
Operation and Maintenance Expense (401):				
Derived	130,473		130,473	2
Total (Acct. 401):	130,473	0	130,473	
Depreciation Expense (403):				
Derived	44,132		44,132	3
Total (Acct. 403):	44,132	0	44,132	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	69,470		69,470	5
Total (Acct. 408):	69,470	0	69,470	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	40,272	0	40,272	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INVESTMENT INCOME	6,589	0	6,589	10
Total (Acct. 419):	6,589	0	6,589	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		8,250	8,250	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	8,250	8,250
TOTAL OTHER INCOME:	6,589	8,250	14,839

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(13,182)	[REDACTED]	(13,182) 13
NONE	0	0	0 14
Total (Acct. 425):	(13,182)	0	(13,182)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	24,425	24,425 15
NONE	0	0	0 16
Total (Acct. 426):	0	24,425	24,425
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(13,182)	24,425	11,243

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	31,579	[REDACTED]	31,579 17
Total (Acct. 427):	31,579	0	31,579
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	252	[REDACTED]	252 20
Total (Acct. 430):	252	0	252
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	31,831	0	31,831
NET INCOME:	28,212	(16,175)	12,037
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	445,153	1,127,921	1,573,074 23
Total (Acct. 216):	445,153	1,127,921	1,573,074
Balance Transferred from Income (433):			
Derived	28,212	(16,175)	12,037 24
Total (Acct. 433):	28,212	(16,175)	12,037
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 25
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	473,365	1,111,746	1,585,111

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	284,347	0	0	0	284,347	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	284,347	0	0	0	284,347	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,195,707	3,183,937	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	773,177	703,544	2
Net Utility Plant	2,422,530	2,480,393	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	85,000	85,000	5
Other Investments (124)	0	0	6
Special Funds (125)	248,922	239,532	7
Total Other Property and Investments	333,922	324,532	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	74,473	37,200	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	18,075	18,520	11
Other Accounts Receivable (143)	0	907	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	10,031	14,123	14
Materials and Supplies (150)	7,200	7,647	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	109,779	78,397	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,866,231	2,883,322	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	403,874	403,874	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,585,111	1,573,074	23
Total Proprietary Capital	1,988,985	1,976,948	
LONG-TERM DEBT			
Bonds (221)	566,900	575,600	24
Advances from Municipality (223)	3,543	6,921	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	570,443	582,521	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,845	4,426	28
Payables to Municipality (233)	4,092	3,933	29
Customer Deposits (235)			30
Taxes Accrued (236)	49,570	53,383	31
Interest Accrued (237)	5,219	5,318	32
Other Current and Accrued Liabilities (238)	7,808	6,342	33
Total Current and Accrued Liabilities	69,534	73,402	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	237,269	250,451	36
Total Deferred Credits	237,269	250,451	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,866,231	2,883,322	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,183,937	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,762,886	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,432,821	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,195,707	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	442,102	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	331,075	0	0	0	12
Total Accumulated Provision	773,177	0	0	0	
Net Utility Plant	2,422,530	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	396,894				396,894	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	44,132				44,132	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,941				2,941	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	47,073	0	0	0	47,073	16
Debits during year						17
Book cost of plant retired	1,865				1,865	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	1,865	0	0	0	1,865	25
Balance end of year (110.1)	442,102	0	0	0	442,102	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	306,650				306,650	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	24,425				24,425	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	24,425	0	0	0	24,425	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	331,075	0	0	0	331,075	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	7,200	7,647 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>7,200</u>	<u>7,647</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	403,874	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>403,874</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1992 Mortgage Revenue Bonds	10/07/1992	10/01/2032	5.50%	566,900	1
Total Bonds (Account 221):				566,900	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
CAPITAL LEASE PAYABLE	12/18/2001	11/15/2006	4.80%	3,543	1
Total for Account 223				3,543	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	53,383	1
Accruals:		
Charged water department expense	69,470	2
Charged electric department expense		3
Charged sewer department expense	963	4
Other (explain):		
NONE		5
Total Accruals and other credits	70,433	
Taxes paid during year:		
County, state and local taxes	69,600	6
Social Security taxes	4,404	7
PSC Remainder Assessment	242	8
Other (explain):		
NONE		9
Total payments and other debits	74,246	
Balance end of year	49,570	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1992 MORTGAGE REVENUE BONDS - 5.5%	5,276	31,579	31,658	5,197	1
Subtotal	5,276	31,579	31,658	5,197	
Advances from Municipality (223)					
CAPITAL LEASE PAYABLE - 4.8%	42	252	272	22	2
Subtotal	42	252	272	22	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	5,318	31,831	31,930	5,219	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
LONG TERM OPERATING LOAN RECEIVABLE FROM SEWER UTILITY	85,000	1
Total (Acct. 123):	85,000	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
CAPITAL OUTLAY ACCOUNT	190,243	3
REDEMPTION ACCOUNT	10,840	4
RESERVE ACCOUNT	47,839	5
Total (Acct. 125):	248,922	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	18,075	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	18,075	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	0	
Receivables from Municipality (145):		
DELINQUENT BILLS ON TAX ROLL	4,434	14
JOINT METERING COSTS DUE FROM SEWER UTILITY	5,597	15
Total (Acct. 145):	10,031	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		18
Total (Acct. 183):	0	
Payables to Municipality (233):		
ACCRUED PAYROLL OWED TO THE CITY	3,292	19
PUBLIC FIRE PROTECTION OVERPAYMENT	800	20
Total (Acct. 233):	4,092	
Other Deferred Credits (253):		
Regulatory Liability	237,269	21
NONE		22
Total (Acct. 253):	237,269	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,758,876	0	0	0	1,758,876	1
Materials and Supplies	7,423	0	0	0	7,423	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	419,498	0	0	0	419,498	4
Customer Advances for Construction					0	5
Regulatory Liability	243,860	0	0	0	243,860	6
NONE					0	7
Average Net Rate Base	1,102,941	0	0	0	1,102,941	
Net Operating Income	40,272	0	0	0	40,272	8
Net Operating Income as a percent of						
Average Net Rate Base	3.65%	N/A	N/A	N/A	3.65%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.3	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year	250,451	0	0	0	250,451	1
Add credits during year:						
NONE					0	2
Deduct charges:						
Miscellaneous Amortization (425)	13,182	0	0	0	13,182	3
Other (specify):						
NONE					0	4
Balance End of Year	237,269	0	0	0	237,269	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 233:
Done.

Account 145:
Done.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Fox Lake Water Utility
Fox Lake, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Fox Lake Water Utility, an enterprise fund of the City of Fox Lake as of December 31, 2005 and 2004, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2005 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Public Service Commission of Wisconsin and is not intended and should not be used by anyone other than the specified party.

Madison, Wisconsin
January 17, 2006

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	281,363	282,239	1
Total Sales of Water	281,363	282,239	
Other Operating Revenues			
Forfeited Discounts (470)	1,183	805	2
Other Water Revenues (474)	1,801	1,757	3
Total Other Operating Revenues	2,984	2,562	
Total Operating Revenues	284,347	284,801	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	77,870	78,298	4
General Operating Expenses (680-690)	52,603	44,956	5
Total Operation and Maintenance Expenses	130,473	123,254	
Other Operating Expenses			
Depreciation Expense (403)	44,132	38,465	6
Amortization Expense (404)		0	7
Taxes (408)	69,470	69,243	8
Total Other Operating Expenses	113,602	107,708	
Total Operating Expenses	244,075	230,962	
NET OPERATING INCOME	40,272	53,839	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	555	24,083	122,950	4
Commercial	60	5,409	24,188	5
Industrial	10	9,349	20,933	6
Total Metered Sales to General Customers (461)	625	38,841	168,071	
Private Fire Protection Service (462)	6		5,042	7
Public Fire Protection Service (463)	1		102,700	8
Other Sales to Public Authorities (464)	16	715	5,550	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	648	39,556	281,363	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	102,700	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	102,700	
Forfeited Discounts (470):		
Customer late payment charges	1,183	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,183	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,693	7
Other (specify): MISCELLANEOUS	108	8
Total Other Water Revenues (474)	1,801	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	43,848	43,736	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	11,484	11,589	3
Chemicals (630)	5,882	5,938	4
Supplies and Expenses (640)	11,866	12,554	5
Repairs of Water Plant (650)	1,368	2,375	6
Transportation Expenses (660)	3,422	2,106	7
Total Plant Operation and Maintenance Expenses	77,870	78,298	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	10,541	10,312	8
Office Supplies and Expenses (681)	4,287	4,731	9
Outside Services Employed (682)	14,190	8,920	10
Insurance Expense (684)	0	352	11
Employees Pensions and Benefits (686)	22,879	20,024	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	706	617	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	52,603	44,956	
Total Operation and Maintenance Expenses	130,473	123,254	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		65,787	65,787	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		963	932	2
Net property tax equivalent		64,824	64,855	
Social Security		4,404	4,057	3
PSC Remainder Assessment		242	331	4
Other (specify): NONE			0	5
Total tax expense		69,470	69,243	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dodge				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.196088				3
County tax rate	mills		5.895574				4
Local tax rate	mills		9.576371				5
School tax rate	mills		9.227128				6
Voc. school tax rate	mills		1.492676				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		26.387837				10
Less: state credit	mills		0.948566				11
Net tax rate	mills		25.439271				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.576371				14
Combined School Tax Rate	mills		10.719804				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.296175				17
Total Tax Rate	mills		26.387837				18
Ratio of Local and School Tax to Total	dec.		0.769149				19
Total tax net of state credit	mills		25.439271				20
Net Local and School Tax Rate	mills		19.566587				21
Utility Plant, Jan. 1	\$	3,183,937	3,183,937				22
Materials & Supplies	\$	7,647	7,647				23
Subtotal	\$	3,191,584	3,191,584				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,191,584	3,191,584				26
Assessment Ratio	dec.		0.956615				27
Assessed Value	\$	3,053,117	3,053,117				28
Net Local & School Rate	mills		19.566587				29
Tax Equiv. Computed for Current Year	\$	59,739	59,739				30
Tax Equivalent per 1994 PSC Report	\$	65,787					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	65,787					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	56		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	39,604		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	39,660	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	13,550		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	54,247		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	3,482		20
Total Pumping Plant	71,279	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	13,450		22
Water Treatment Equipment (332)	33,163		23
Total Water Treatment Plant	46,613	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			56 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			39,604 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	39,660
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			13,550 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			54,247 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			3,482 20
Total Pumping Plant	0	0	71,279
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			13,450 22
Water Treatment Equipment (332)			33,163 23
Total Water Treatment Plant	0	0	46,613

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	56		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	454,855		26
Transmission and Distribution Mains (343)	688,382		27
Fire Mains (344)	0		28
Services (345)	150,523		29
Meters (346)	102,949	9,885	30
Hydrants (348)	103,901		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,500,666	9,885	
GENERAL PLANT			
Land and Land Rights (370)	50		33
Structures and Improvements (371)	8,751		34
Office Furniture and Equipment (372)	305		35
Computer Equipment (372.1)	8,335		36
Transportation Equipment (373)	30,742		37
Other General Equipment (379)	48,465		38
Other Tangible Property (390)	0		39
Total General Plant	96,648	0	
Total utility plant in service directly assignable	1,754,866	9,885	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,754,866	9,885	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			56 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			454,855 26
Transmission and Distribution Mains (343)			688,382 27
Fire Mains (344)			0 28
Services (345)			150,523 29
Meters (346)	1,865		110,969 30
Hydrants (348)			103,901 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,865	0	1,508,686
GENERAL PLANT			
Land and Land Rights (370)			50 33
Structures and Improvements (371)			8,751 34
Office Furniture and Equipment (372)			305 35
Computer Equipment (372.1)			8,335 36
Transportation Equipment (373)			30,742 37
Other General Equipment (379)			48,465 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	96,648
Total utility plant in service directly assignable	1,865	0	1,762,886
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,865	0	1,762,886

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	25,000		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	25,000	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			25,000 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	25,000
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	1,022,888		27
Fire Mains (344)	0		28
Services (345)	226,680	3,750	29
Meters (346)	0		30
Hydrants (348)	154,503		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,404,071	3,750	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,429,071	3,750	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,429,071	3,750	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,022,888 27
Fire Mains (344)			0 28
Services (345)			230,430 29
Meters (346)			0 30
Hydrants (348)			154,503 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,407,821
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,432,821
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,432,821

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			6,996	6,996	1
February			7,177	7,177	2
March			4,206	4,206	3
April			4,381	4,381	4
May			5,295	5,295	5
June			5,221	5,221	6
July			5,426	5,426	7
August			5,452	5,452	8
September			4,733	4,733	9
October			5,751	5,751	10
November			4,538	4,538	11
December			4,805	4,805	12
Total annual pumpage	0	0	63,981	63,981	
Less: Water sold				39,556	13
Volume pumped but not sold				24,425	14
Volume sold as a percent of volume pumped				62%	15
Volume used for water production, water quality and system maintenance				8,610	16
Volume related to equipment/system malfunction				4,500	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				13,110	19
Volume pumped but unaccounted for				11,315	20
Percent of water lost				18%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				512	23
Date of maximum: 2/25/2005					24
Cause of maximum:					25
Water main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				87	26
Date of minimum: 7/2/2005					27
Total KWH used for pumping for the year				90,582	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
FOX LAKE	#1	444	6	777,600	Yes	1
FOX LAKE	#2	540	6	777,600	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	#1	#2	1
Location	FOX LAKE	FOX LAKE	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	LAYNE NORTHWEST	LAYNE NORTHWEST	5
Year Installed	1938	1989	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	580	580	8
Pump Motor or Standby Engine Mfr	EMERSON ELECTRIC	GENERAL ELECTRIC	9 10
Year Installed	1997	1987	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	40	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22 23
Year Installed			24
Type			25
Horsepower			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1993		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	160		6
Total capacity in gallons (actual)	250,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9360		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	385	0	0	0	385	1
M	D	6.000	9,929	0	0	0	9,929	2
P	D	6.000	1,296	0	0	0	1,296	3
M	D	8.000	12,922	0	0	0	12,922	4
P	D	8.000	37,414	0	0	0	37,414	5
M	D	10.000	6,205	0	0	0	6,205	6
Total Within Municipality			68,151	0	0	0	68,151	
Total Utility			68,151	0	0	0	68,151	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	146	0	0	0	146		1
M	1.000	567	5	1	0	571	10	2
M	1.250	3	0	0	0	3		3
M	1.500	3	0	0	0	3		4
M	2.000	19	0	0	0	19		5
P	6.000	9	0	0	0	9		6
M	6.000	1	0	0	0	1		7
Total Utility		748	5	1	0	752	10	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	782	12	14	0	780	79	1
1.000	13	0	0	0	13	0	2
1.500	7	0	0	0	7	0	3
2.000	22	0	5	0	17	5	4
3.000	1	0	0	0	1	0	5
4.000	1	0	0	0	1	0	6
6.000	2	0	0	0	2	0	7
Total:	828	12	19	0	821	84	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	554	46	6	9	0	165	780	1
1.000	1	5	0	1	0	6	13	2
1.500	0	2	0	4	0	1	7	3
2.000	0	7	4	0	0	6	17	4
3.000	0	0	0	1	0	0	1	5
4.000	0	0	0	1	0	0	1	6
6.000	0	0	0	0	0	2	2	7
Total:	555	60	10	16	0	180	821	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	136				136	2
Total Fire Hydrants	136	0	0	0	136	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	272
Number of distribution system valves end of year:	288
Number of distribution valves operated during year:	63

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 682:

The increase in this account is due to increased water testing costs as well as additional consulting services related to the implementation of GASB #34.

Sources of Water Supply - Statistics (Page W-12)

General footnotes

Larger amount of water used during January and February 2005 due to leak which was detected and fixed between February and March 2005.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Five services were contributed by homeowners during 2005.

If Services Retirements are greater than zero AND Retirements on both of the Plant in Service schedules (Account 345) are zero, please explain.

One service was permanently disconnected during 2005. Utility will show retirement in dollars in 2006.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

Small meters tested on rotating basis - approximately 50 tested per year.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Station meters are tested according to PSC requirements.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Number of hydrants operated double the amount of hydrants due to flushing done two times in 2005.
