



3015 (02-02-05)

ANNUAL REPORT

OF

Name: GRESHAM MUNICIPAL WATER AND SEWER UTILITY

Principal Office: P.O. BOX 50
GRESHAM, WI 54128

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GRESHAM MUNICIPAL WATER AND SEWER UTILITY

Utility Address: P.O. BOX 50
GRESHAM, WI 54128

When was utility organized? 1/1/1955

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: GRACE SCHWEFEL
Title: FINANCIAL MANAGER

Office Address:
P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number: (715) 787 - 1313

E-mail Address: gresham@villageofgresham.us

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER, CPA
Title: SHAREHOLDER

Office Address: KERBER, ROSE & ASSOCIATES, S.C.
115 E. FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: KENNETH BEYER
Title: PRESIDENT, VILLAGE BOARD

Office Address:
P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number: (715) 787 - 1313

E-mail Address: gresham@villageofgresham.us

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER, CPA

Title: SHAREHOLDER

Office Address: KERBER, ROSE & ASSOCIATES, S.C.
115 E. FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

Date of most recent audit report: 4/18/2005

Period covered by most recent audit: DECEMBER 31, 2004

Names and titles of utility management including manager or superintendent:

Name: BRUCE CHRIST

Title: OPERATIONS MANAGER

Office Address:
P.O. BOX 50
GRESHAM, WI 54128

Telephone: (715) 787 - 3244

Fax Number: (715) 787 - 1313

E-mail Address: gresham@villageofgresham.us

Name of utility commission/committee: UTILITY COMMITTEE

Names of members of utility commission/committee:

- DAN BOUCHER
 - DAN EBERT
 - RICK GIESE, CHAIRMAN
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 1/1/1955

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	152,708	139,032	1
Operating Expenses:			
Operation and Maintenance Expense (401)	147,651	155,247	2
Depreciation Expense (403)	17,916	14,241	3
Amortization Expense (404)	0	0	4
Taxes (408)	16,982	9,568	5
Total Operating Expenses	182,549	179,056	
Net Operating Income	(29,841)	(40,024)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(29,841)	(40,024)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,493	6,829	9
Miscellaneous Nonoperating Income (421)	52,643	479,172	10
Total Other Income	54,136	486,001	
Total Income	24,295	445,977	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(14,531)	0	11
Other Income Deductions (426)	25,279	20,174	12
Total Miscellaneous Income Deductions	10,748	20,174	
Income Before Interest Charges	13,547	425,803	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	15,477	4,842	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	15,477	4,842	
Net Income	(1,930)	420,961	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	850,387	69,294	19
Balance Transferred from Income (433)	(1,930)	420,961	20
Miscellaneous Credits to Surplus (434)	11,401	362,132	21
Miscellaneous Debits to Surplus--Debit (435)	2,000	2,000	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	857,858	850,387	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	152,708		152,708	1
Total (Acct. 400):	152,708	0	152,708	
Operation and Maintenance Expense (401):				
Derived	147,651		147,651	2
Total (Acct. 401):	147,651	0	147,651	
Depreciation Expense (403):				
Derived	17,916		17,916	3
Total (Acct. 403):	17,916	0	17,916	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	16,982		16,982	5
Total (Acct. 408):	16,982	0	16,982	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(29,841)	0	(29,841)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST AND DIVIDEND INCOME	1,493	0	1,493	10
Total (Acct. 419):	1,493	0	1,493	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Sewer	[REDACTED]		0 12
CDBG & RURAL DEVELOPMENT GRANT REVENUE	0	52,643	52,643 13
Total (Acct. 421):	0	52,643	52,643
TOTAL OTHER INCOME:	1,493	52,643	54,136

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(14,531)	[REDACTED]	(14,531) 14
NONE	0	0	0 15
Total (Acct. 425):	(14,531)	0	(14,531)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	12,484	12,484 16
Depreciation Expense on Contributed Plant - Sewer	[REDACTED]	12,795	12,795 17
NONE	0	0	0 18
Total (Acct. 426):	0	25,279	25,279
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(14,531)	25,279	10,748

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	15,477	[REDACTED]	15,477 19
Total (Acct. 427):	15,477	0	15,477
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 20
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 22
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 23
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	15,477	0	15,477
NET INCOME:	(29,294)	27,364	(1,930)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	32,958	817,429	850,387 25
Total (Acct. 216):	32,958	817,429	850,387
Balance Transferred from Income (433):			
Derived	(29,294)	27,364	(1,930) 26
Total (Acct. 433):	(29,294)	27,364	(1,930)
Miscellaneous Credits to Surplus (434):			
LOCAL AND SCHOOL TAXES WAIVED	11,401	0	11,401 27
Total (Acct. 434):	11,401	0	11,401
Miscellaneous Debits to Surplus--Debit (435):			
SANITARY SEWER CHARGES TO VILLAGE OF GRESHAM	2,000	0	2,000 28
Total (Acct. 435)--Debit:	2,000	0	2,000
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	13,065	844,793	857,858

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	64,329	0	88,379	0	152,708	1
Less: interdepartmental sales	1,433		915	0	2,348	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	297				297	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	193		269		462	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	62,406	0	87,195	0	149,601	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,198,591	1,993,461	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	584,426	831,852	2
Net Utility Plant	1,614,165	1,161,609	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	83,592	32,739	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	19,720	15,734	11
Other Accounts Receivable (143)	0	11,941	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	638	18,044	14
Materials and Supplies (150)	3,985	3,985	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	107,935	82,443	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	1,722,100	1,244,052	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,526	4,526	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	857,858	850,387	23
Total Proprietary Capital	862,384	854,913	
LONG-TERM DEBT			
Bonds (221)	311,178	315,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	175,000	0	26
Total Long-Term Debt	486,178	315,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	1,777	16,287	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	7,691	4,842	32
Other Current and Accrued Liabilities (238)	87,980	53,010	33
Total Current and Accrued Liabilities	97,448	74,139	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	276,090	0	36
Total Deferred Credits	276,090	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	1,722,100	1,244,052	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,072,741	920,720	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	472,955	375,937	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	624,189	535,362	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)		22,411			7
Construction Work in Progress (395)	167,737	0			8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,264,881	933,710	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	58,098	190,254	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	65,063	271,011	0	0	12
Total Accumulated Provision	123,161	461,265	0	0	
Net Utility Plant	1,141,720	472,445	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	94,093	426,964			521,057	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	8,972	8,944			17,916	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	233	(233)			0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	9,205	8,711	0	0	17,916	16
Debits during year						17
Book cost of plant retired	0	0			0	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	45,200	245,421			290,621	21
					0	22
					0	23
					0	24
Total debits	45,200	245,421	0	0	290,621	25
Balance end of year (110.1)	58,098	190,254	0	0	248,352	26
Composite Depreciation Rate?	Yes	Yes				27
If yes, what is the rate?	2.00%	2.39%				28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	52,579	258,216			310,795	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	12,484	12,795			25,279	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	12,484	12,795	0	0	25,279	16
Debits during year						17
Book cost of plant retired	0	0			0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	65,063	271,011	0	0	336,074	26
Composite Depreciation Rate?	Yes	Yes				27
If yes, what is the rate?	2.00%	2.39%				28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	3,631	3,631
Sewer utility	354	354
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	3,985	3,985

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	4,526	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>4,526</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BOND	08/21/2003	08/01/2043	4.25%	311,178	1
Total Bonds (Account 221):				311,178	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Other Long-Term Debt (224)					
WATER AND SEWER LOAN	09/20/2004	09/20/2014	4.44%	175,000	1
Total for Account 224				175,000	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	14,527	2
Charged electric department expense		3
Charged sewer department expense	2,302	4
Other (explain):		
NONE		5
Total Accruals and other credits	16,829	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	5,275	7
PSC Remainder Assessment	153	8
Other (explain):		
PROPERTY TAX EQUIVALENT	11,401	9
Total payments and other debits	16,829	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
USDA MORTGAGE REVENUE BOND	4,842	13,294	12,628	5,508	1
Subtotal	4,842	13,294	12,628	5,508	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
WATER AND SEWER LOAN	0	2,183		2,183	3
Subtotal	0	2,183	0	2,183	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	4,842	15,477	12,628	7,691	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,216	5
Electric		6
Sewer (Regulated)	10,504	7
Other (specify):		
NONE		8
Total (Acct. 142):	19,720	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	0	
Receivables from Municipality (145):		
GENERAL FUND	638	12
Total (Acct. 145):	638	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE	0	16
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	276,090	17
NONE		18
Total (Acct. 253):	276,090	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	460,753	0	369,442	0	830,195	1
Materials and Supplies	3,631	0	354	0	3,985	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	76,095	0	308,609	0	384,704	4
Customer Advances for Construction					0	5
Regulatory Liability	21,470	0	116,575	0	138,045	6
NONE					0	7
Average Net Rate Base	366,819	0	(55,388)	0	311,431	
Net Operating Income	(25,440)	0	(4,401)	0	(29,841)	8
Net Operating Income as a percent of						
Average Net Rate Base	-6.94%	N/A	N/A	N/A	-9.58%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric	0	2
Gas	0	3
Sewer	0	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	45,200	0	245,421	0	290,621	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	2,260		12,271		14,531	4
Other (specify): NONE					0	5
Balance End of Year	42,940	0	233,150	0	276,090	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

"done"

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Gresham Municipal Water and Sewer Utility
Gresham, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Gresham Municipal Water Utility as of December 31, 2004, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report March 11, 2005.

These financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
May 9, 2005

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

If the utility clerk (or other utility/municipal person responsible for municipal utility recordkeeping) is new (or will be new in the next year), please indicate here.

Grace the Financial Supervisor was hired in 2004.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	63,583	53,180	1
Total Sales of Water	63,583	53,180	
Other Operating Revenues			
Forfeited Discounts (470)	449	392	2
Other Water Revenues (474)	297	98	3
Total Other Operating Revenues	746	490	
Total Operating Revenues	64,329	53,670	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	32,533	39,578	4
General Operating Expenses (680-690)	33,660	30,009	5
Total Operation and Maintenance Expenses	66,193	69,587	
Other Operating Expenses			
Depreciation Expense (403)	8,972	5,560	6
Amortization Expense (404)		0	7
Taxes (408)	14,604	6,582	8
Total Other Operating Expenses	23,576	12,142	
Total Operating Expenses	89,769	81,729	
NET OPERATING INCOME	(25,440)	(28,059)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	218	9,188	36,224	4
Commercial	26	2,205	9,049	5
Industrial	1	48	338	6
Total Metered Sales to General Customers (461)	245	11,441	45,611	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		14,454	8
Other Sales to Public Authorities (464)	2	1,031	2,085	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	7	67	1,433	12
Total Sales of Water	255	12,539	63,583	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	14,454	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	14,454	
Forfeited Discounts (470):		
Customer late payment charges	449	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	449	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	297	7
Other (specify): NONE		8
Total Other Water Revenues (474)	297	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	23,155	21,631	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	5,830	5,576	3
Chemicals (630)	681	620	4
Supplies and Expenses (640)	2,557	1,473	5
Repairs of Water Plant (650)		0	6
Transportation Expenses (660)	310	10,278	7
Total Plant Operation and Maintenance Expenses	32,533	39,578	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	10,027	12,952	8
Office Supplies and Expenses (681)	663	835	9
Outside Services Employed (682)	10,086	3,471	10
Insurance Expense (684)	2,167	1,644	11
Employees Pensions and Benefits (686)	10,521	10,493	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	3	425	14
Uncollectible Accounts (690)	193	189	15
Total General Operating Expenses	33,660	30,009	
Total Operation and Maintenance Expenses	66,193	69,587	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		11,401	3,701	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		121	218	2
Net property tax equivalent		11,280	3,483	
Social Security	BASED ON ACTUAL PAYROLL	3,248	3,024	3
PSC Remainder Assessment	BASED ON OPERATING REVENUES	76	75	4
Other (specify): NONE			0	5
Total tax expense		14,604	6,582	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Shawano				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.240832				3
County tax rate	mills		6.111801				4
Local tax rate	mills		1.813513				5
School tax rate	mills		9.923221				6
Voc. school tax rate	mills		1.841496				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.930863				10
Less: state credit	mills		1.209159				11
Net tax rate	mills		18.721704				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		1.813513				14
Combined School Tax Rate	mills		11.764717				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		13.578230				17
Total Tax Rate	mills		19.930863				18
Ratio of Local and School Tax to Total	dec.		0.681267				19
Total tax net of state credit	mills		18.721704				20
Net Local and School Tax Rate	mills		12.754470				21
Utility Plant, Jan. 1	\$	1,072,741	1,072,741				22
Materials & Supplies	\$	3,631	3,631				23
Subtotal	\$	1,076,372	1,076,372				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,076,372	1,076,372				26
Assessment Ratio	dec.		0.830456				27
Assessed Value	\$	893,880	893,880				28
Net Local & School Rate	mills		12.754470				29
Tax Equiv. Computed for Current Year	\$	11,401	11,401				30
Tax Equivalent per 1994 PSC Report	\$	3,021					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	11,401					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	25,531	2,500	8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	23,675	16,000	10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	49,206	18,500	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	11,669		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	8,634		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	20,303	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	225,280		22
Water Treatment Equipment (332)	51,789		23
Total Water Treatment Plant	277,069	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			500 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	500
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			28,031 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			39,675 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	67,706
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			11,669 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			8,634 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	20,303
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			225,280 22
Water Treatment Equipment (332)			51,789 23
Total Water Treatment Plant	0	0	277,069

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	500		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	7,796		26
Transmission and Distribution Mains (343)	54,492		27
Fire Mains (344)	0		28
Services (345)	14,059		29
Meters (346)	11,959	979	30
Hydrants (348)	9,398	4,924	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	98,204	5,903	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	125		34
Office Furniture and Equipment (372)	758		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	2,387		38
Other Tangible Property (390)	0		39
Total General Plant	3,270	0	
Total utility plant in service directly assignable	448,552	24,403	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	448,552	24,403	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			500 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			7,796 26
Transmission and Distribution Mains (343)			54,492 27
Fire Mains (344)			0 28
Services (345)			14,059 29
Meters (346)			12,938 30
Hydrants (348)			14,322 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	104,107
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			125 34
Office Furniture and Equipment (372)			758 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			2,387 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	3,270
Total utility plant in service directly assignable	0	0	472,955
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	472,955

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	18,396		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	36,891		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	55,287	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	16,409		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	10,926		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	27,335	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	351,095		22
Water Treatment Equipment (332)	80,479		23
Total Water Treatment Plant	431,574	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			18,396 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			36,891 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	55,287
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			16,409 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			10,926 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	27,335
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			351,095 22
Water Treatment Equipment (332)			80,479 23
Total Water Treatment Plant	0	0	431,574

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	8,498		26
Transmission and Distribution Mains (343)	64,977		27
Fire Mains (344)	0		28
Services (345)	15,324		29
Meters (346)	10,842		30
Hydrants (348)	10,215		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	109,856	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	137		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	137	0	
Total utility plant in service directly assignable	624,189	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	624,189	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			8,498 26
Transmission and Distribution Mains (343)			64,977 27
Fire Mains (344)			0 28
Services (345)			15,324 29
Meters (346)			10,842 30
Hydrants (348)			10,215 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	109,856
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			137 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	137
Total utility plant in service directly assignable	0	0	624,189
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	624,189

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			1,501	1,501	1
February			1,496	1,496	2
March			1,447	1,447	3
April			1,272	1,272	4
May			1,328	1,328	5
June			1,314	1,314	6
July			1,475	1,475	7
August			1,195	1,195	8
September			1,186	1,186	9
October			1,246	1,246	10
November			1,223	1,223	11
December			1,553	1,553	12
Total annual pumpage	0	0	16,236	16,236	
Less: Water sold				12,539	13
Volume pumped but not sold				3,697	14
Volume sold as a percent of volume pumped				77%	15
Volume used for water production, water quality and system maintenance				528	16
Volume related to equipment/system malfunction				1,500	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				2,028	19
Volume pumped but unaccounted for				1,669	20
Percent of water lost				10%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				100	24
Date of maximum: 12/31/2004					25
Cause of maximum:					26
Unknown					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				31	27
Date of minimum: 10/27/2004					28
Total KWH used for pumping for the year				48,354	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
1276 MAIN STREET	1	102	6	21,600	No	1
1490 MAIN STREET	2	420	6	108,000	Yes	2
1030 ZOGLMAN STREET	3	406	6	122,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 2	WELL 3	WTF #1	1
Location	1490 MAIN	1030 ZOGLMAN	900 ZOGLMAN	2
Purpose	P	P	B	3
Destination	D	T	D	4
Pump Manufacturer	GOULDS	PLEUGER	RELIANCE ELECTRIC	5
Year Installed	1996	2003	2003	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	OTHER	7
Actual Capacity (gpm)	80	85	500	8
Pump Motor or Standby Engine Mfr	WESTINGHOUSE	GRUNDFOS	RELIANCE ELECTRIC	9 10
Year Installed	1955	2003	2003	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	5	10	40	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WTF #2	WTF #3		14
Location	900 ZOGLMAN	900 ZOGLMAN		15
Purpose	B	B		16
Destination	D	D		17
Pump Manufacturer	RELIANCE ELECTRIC	RELIANCE ELECTRIC		18
Year Installed	2003	2003		19
Type	OTHER	OTHER		20
Actual Capacity (gpm)	100	100		21
Pump Motor or Standby Engine Mfr	RELIANCE ELECTRIC	RELIANCE ELECTRIC		22 23
Year Installed	2003	2003		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	10	10		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1955		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	78		6
Total capacity in gallons (actual)	100,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	OTHER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
P	D	2.000	340	0	0	0	340	1
A	D	4.000	454	0	0	0	454	2
M	D	4.000	200	0	0	0	200	3
A	D	6.000	17,414	0	0	0	17,414	4
M	S	6.000	160	0	0	0	160	5
P	D	6.000	1,167	0	0	0	1,167	6
P	S	6.000	1,000	750	0	0	1,750	7
A	D	8.000	2,785	0	0	0	2,785	8
M	T	8.000	380	0	0	0	380	9
Total Within Municipality			23,900	750	0	0	24,650	
Total Utility			23,900	750	0	0	24,650	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	22	0	0	0	22		1
P	0.750	217	0	0	0	217	3	2
M	1.000	7	0	0	0	7		3
M	1.500	2	0	0	0	2		4
M	2.000	2	0	0	0	2		5
Total Utility		250	0	0	0	250	3	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	258	2	0	0	260	0	1
1.000	11	0	0	0	11	0	2
1.250	1	0	0	0	1	0	3
1.500	4	0	0	0	4	0	4
2.000	4	0	0	0	4	0	5
2.500	1	0	0	0	1	0	6
3.000	1	0	0	0	1	0	7
Total:	280	2	0	0	282	0	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	218	20	0	1	2	19	260	1
1.000	1	2	1	0	3	4	11	2
1.250	0	0	0	0	0	1	1	3
1.500	0	3	0	0	1	0	4	4
2.000	0	1	0	1	0	2	4	5
2.500	0	0	0	0	1	0	1	6
3.000	0	0	0	0	0	1	1	7
Total:	219	26	1	2	7	27	282	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	39				39	2
Total Fire Hydrants	39	0	0	0	39	
Flushing Hydrants						
	3	2			5	3
Total Flushing Hydrants	3	2	0	0	5	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	28
Number of distribution system valves end of year:	45
Number of distribution valves operated during year:	30

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account (660) decreased because in the prior year the Utility tracked vehicle usage by department.

Account (682) increased due to more expenses with the water projects.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The water mains were financed by the Utility.

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

Meters are not tested, they are replaced as needed.

Explain program for replacing or testing meters 1" or smaller.

Meters 1" and smaller are tested within every 10 years and are replaced within every 20 years.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Station meters are tested at least once every 2 years.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sewage Operating Revenues			
Sewage Operating Revenues (621-626)	85,555	82,616	1
Total Sewage Operating Revenues	85,555	82,616	
Other Operating Revenues			
Forfeited Discounts (631)	824	746	2
Servicing of Customers Laterals (632)	0	0	3
Sale of Fertilizer (633)	0	0	4
Rent from Sewerage Properties (634)	0	0	5
Miscellaneous Operating Revenues (635)	2,000	2,000	6
Amortization of Construction Grants (636)	0	0	7
Total Other Operating Revenues	2,824	2,746	
Total Operating Revenues	88,379	85,362	
Operation and Maintenance Expenses			
Operation Expenses (820-829)	42,240	55,133	8
Maintenance Expenses (831-834)	6,194	5,273	9
Customer Accounting & Collection Expenses (840-843)	9,093	7,408	10
Administrative and General Expenses (850-857)	23,931	17,846	11
Total Operation and Maintenance Expenses	81,458	85,660	
Other Operating Expenses			
Depreciation Expense (403)	8,944	8,681	12
Amortization Expense (404)		0	13
Taxes (408)	2,378	2,986	14
Total Other Operating Expenses	11,322	11,667	
Total Operating Expenses	92,780	97,327	
NET OPERATING INCOME	(4,401)	(11,965)	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	219	8,737	62,952	5
Commercial Revenues	26	2,194	15,705	6
Industrial Revenues	1	48	368	7
Revenues from Public Authorities	2	1,031	5,615	8
Total Measured Service to General Customers (622)	248	12,010	84,640	
Service to Public Authorities (623)				
Service to Other Systems (624)				
Other Sewerage Service (625)				
Interdepartmental Service (626)	5	53	915	12
Total Sewage Operating Revenues	253	12,063	85,555	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
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NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	824	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	824	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
SANITARY BENEFIT CHARGE	2,000	6
Total Miscellaneous Operating Revenues (635)	2,000	
Amortization of Construction Grants (636):		
NONE		7
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
OPERATION EXPENSES			
Supervision and Labor (820)	20,672	21,331	1
Power and Fuel for Pumping (821)	4,113	5,143	2
Power and Fuel for Aeration Equipment (822)	9,662	9,531	3
Chlorine (823)	733	2,168	4
Phosphorous Removal Chemicals (824)		0	5
Sludge Conditioning Chemicals (825)		0	6
Other Chemicals for Sewage Treatment (826)		0	7
Other Operating Supplies and Expenses (827)	6,750	8,230	8
Transportation Expenses (828)	310	8,730	9
Rents (829)		0	10
Total Operation Expenses	42,240	55,133	
MAINTENANCE EXPENSES			
Maintenance of Sewage Collection System (831)	4,729	3,997	11
Maintenance of Collection System Pumping Equipment (832)		0	12
Maintenance of Treatment and Disposal Plant Equipment (833)	1,465	1,276	13
Maintenance of General Plant Structures and Equipment (834)		0	14
Total Maintenance Expenses	6,194	5,273	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES			
Billing, Collecting and Accounting (840)	8,356	6,532	15
Flat Rate Inspections (841)		0	16
Meter Reading (842)	468	451	17
Uncollectible Accounts (843)	269	425	18
Total Customer Accounting & Collection Expenses	9,093	7,408	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (850)	4,191	5,039	19
Office Supplies and Expenses (851)	152	129	20
Outside Services Employed (852)	8,566	2,321	21
Insurance Expense (853)	1,547	1,319	22
Employees Pensions and Benefits (854)	9,389	8,613	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)	0	24
Miscellaneous General Expenses (856)	86	425
Rents (857)		0
Total Administrative and General Expenses	23,931	17,846
Total Operation and Maintenance Expenses	81,458	85,660

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Social Security	BASED ON ACTUAL PAYROLL	2,181	2,693	1
Local and School Tax Equivalent on Meters Charged by Water Department		121	218	2
PSC Remainder Assessment	BASED ON OPERATING REVENUES	76	75	3
Other (specify): NONE			0	4
Total tax expense		2,378	2,986	

SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	558		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	558	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	1,003		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	11,163		6
Collecting Mains and Accessories (313)	52,027		7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	70,303		9
Other Collecting System Equipment (316)	0		10
Total Collection System	134,496	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	0		12
Receiving Wells (322)	2,512		13
Electric Pumping Equipment (323)	23,485	2,243	14
Other Power Pumping Equipment (324)	18,744		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	44,741	2,243	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	3,956		17
Structures and Improvements (331)	68,050		18
Preliminary Treatment Equipment (332)	0		19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	28,791		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	4,997		23
Sludge Treatment and Disposal Equipment (337)	914	10,747	24
Plant Site Piping (338)	7,508		25
Flow Metering and Monitoring Equipment (339)	2,955		26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			558	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	558	
COLLECTION SYSTEM				
Land and Land Rights (310)			1,003	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)			11,163	6
Collecting Mains and Accessories (313)			52,027	7
Interceptor Mains and Accessories (314)			0	8
Force Mains (315)			70,303	9
Other Collecting System Equipment (316)			0	10
Total Collection System	0	0	134,496	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			0	11
Structures and Improvements (321)			0	12
Receiving Wells (322)			2,512	13
Electric Pumping Equipment (323)			25,728	14
Other Power Pumping Equipment (324)			18,744	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	46,984	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			3,956	17
Structures and Improvements (331)			68,050	18
Preliminary Treatment Equipment (332)			0	19
Primary Treatment Equipment (333)			0	20
Secondary Treatment Equipment (334)			28,791	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			4,997	23
Sludge Treatment and Disposal Equipment (337)			11,661	24
Plant Site Piping (338)			7,508	25
Flow Metering and Monitoring Equipment (339)			2,955	26

SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)	48,670		27
Other Treatment and Disposal Plant Equipment (341)	0		28
Total Treatment and Disposal Plant	165,841	10,747	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	1,145		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	0		33
Other General Equipment (379)	16,166		34
Other Tangible Property (390)	0		35
Total General Plant	17,311	0	
Total utility plant in service directly assignable	362,947	12,990	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	362,947	12,990	

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)			48,670 27
Other Treatment and Disposal Plant Equipment (341)			0 28
Total Treatment and Disposal Plant	0	0	176,588
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			1,145 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			16,166 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	17,311
Total utility plant in service directly assignable	0	0	375,937
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	0	375,937

**SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	17,982		6
Collecting Mains and Accessories (313)	83,814		7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	113,258		9
Other Collecting System Equipment (316)	0		10
Total Collection System	215,054	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	0		12
Receiving Wells (322)	4,046		13
Electric Pumping Equipment (323)	25,269		14
Other Power Pumping Equipment (324)	30,196		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	59,511	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	0		17
Structures and Improvements (331)	109,629		18
Preliminary Treatment Equipment (332)	0		19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	46,382		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	8,049		23
Sludge Treatment and Disposal Equipment (337)	1,474		24
Plant Site Piping (338)	12,096		25
Flow Metering and Monitoring Equipment (339)	4,762		26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
COLLECTION SYSTEM			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Service Connections, Traps, and Accessories (312)			17,982 6
Collecting Mains and Accessories (313)			83,814 7
Interceptor Mains and Accessories (314)			0 8
Force Mains (315)			113,258 9
Other Collecting System Equipment (316)			0 10
Total Collection System	0	0	215,054
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			0 11
Structures and Improvements (321)			0 12
Receiving Wells (322)			4,046 13
Electric Pumping Equipment (323)			25,269 14
Other Power Pumping Equipment (324)			30,196 15
Miscellaneous Pumping Equipment (325)			0 16
Total Collection System Pumping Installations	0	0	59,511
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			0 17
Structures and Improvements (331)			109,629 18
Preliminary Treatment Equipment (332)			0 19
Primary Treatment Equipment (333)			0 20
Secondary Treatment Equipment (334)			46,382 21
Advanced Treatment Equipment (335)			0 22
Chlorination Equipment (336)			8,049 23
Sludge Treatment and Disposal Equipment (337)			1,474 24
Plant Site Piping (338)			12,096 25
Flow Metering and Monitoring Equipment (339)			4,762 26

**SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)	78,405		27
Other Treatment and Disposal Plant Equipment (341)	0		28
Total Treatment and Disposal Plant	260,797	0	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	0		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	0		33
Other General Equipment (379)	0		34
Other Tangible Property (390)	0		35
Total General Plant	0	0	
Total utility plant in service directly assignable	535,362	0	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	535,362	0	

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)			78,405 27
Other Treatment and Disposal Plant Equipment (341)			0 28
Total Treatment and Disposal Plant	0	0	260,797
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			0 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			0 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	535,362
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	0	535,362

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	1
Sewer	4.000	243	0	0	0	243	3	
Total Utility		243	0	0	0	243	3	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
4.000	120	0	0	0	120	1
6.000	340	0	0	0	340	2
8.000	19,767	0	0	0	19,767	3
10.000	1,977	0	0	0	1,977	4
Total Utility	22,204	0	0	0	22,204	

SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page S-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account (852) increased due to more expenses incurred from sewer projects.

Account (828) decreased because in the prior year the Utility tracked vehicle usage by department.

Sewer Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page S-07)

If Additions for any Accounts exceed \$10,000, please explain.

The amount in account (337) is for work that was done on the treatment equipment.
