



3015 (02-02-05)

ANNUAL REPORT

OF

Name: ADAMS MUNICIPAL WATER & SEWER UTILITY

Principal Office: 101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ADAMS MUNICIPAL WATER & SEWER UTILITY

Utility Address: 101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

When was utility organized? 12/1/1935

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS LINDA L RENNER

Title: CLERK-TREASURER

Office Address:

101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

Telephone: (608) 339 - 6516

Fax Number: (608) 339 - 8170

E-mail Address: adamsct@maqs.net

Individual or firm, if other than utility employee, preparing this report:

Name: TIM HERLITZKA

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 6622

Fax Number: (608) 240 - 8532

E-mail Address: therlitzka@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: ROBERT EGGBRECHT

Title: ALDERPERSON

Office Address:

101 NORTH MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

Telephone: (608) 339 - 6516

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: VIRCHOW, KRAUSE & CO., LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 6622

Fax Number: (608) 240 - 8532

E-mail Address: therlitzka@virchowkrause.com

Date of most recent audit report: 2/14/2005

Period covered by most recent audit: 1/1/04- 12/31/04

Names and titles of utility management including manager or superintendent:

Name: MR. ROBERT ELLISOR

Title: CITY ADMINISTRATOR

Office Address:

101 N. MAIN STREET
P.O. BOX 1009
ADAMS, WI 53910-1009

Telephone: (608) 339 - 3913

Fax Number: (608) 339 - 8040

E-mail Address: adamsca@maqs.net

Name of utility commission/committee: City of Adams Public Works Committee

Names of members of utility commission/committee:

ROBERT EGGBRECHT
WILBUR JENSEN
KENNETH ROMELL
LEN SUHR
DONALD WILLIAMS
WILLIAM WORMET

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? YES

Date of Ordinance: 9/8/1968

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	411,613	412,138	1
Operating Expenses:			
Operation and Maintenance Expense (401)	186,453	169,385	2
Depreciation Expense (403)	38,018	36,591	3
Amortization Expense (404)	0	0	4
Taxes (408)	58,899	51,982	5
Total Operating Expenses	283,370	257,958	
Net Operating Income	128,243	154,180	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	128,243	154,180	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	8,988	10,087	9
Miscellaneous Nonoperating Income (421)	(36,184)	(24,976)	10
Total Other Income	(27,196)	(14,889)	
Total Income	101,047	139,291	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(7,545)	0	11
Other Income Deductions (426)	25,327	26,466	12
Total Miscellaneous Income Deductions	17,782	26,466	
Income Before Interest Charges	83,265	112,825	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	76,252	80,582	13
Amortization of Debt Discount and Expense (428)	5,319	17,036	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	1,156	1,534	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	82,727	99,152	
Net Income	538	13,673	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	3,820,504	1,265,872	19
Balance Transferred from Income (433)	538	13,673	20
Miscellaneous Credits to Surplus (434)	107,051	2,681,484	21
Miscellaneous Debits to Surplus--Debit (435)	0	140,525	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	3,928,093	3,820,504	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	411,613		411,613	1
Total (Acct. 400):	411,613	0	411,613	
Operation and Maintenance Expense (401):				
Derived	186,453		186,453	2
Total (Acct. 401):	186,453	0	186,453	
Depreciation Expense (403):				
Derived	38,018		38,018	3
Total (Acct. 403):	38,018	0	38,018	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	58,899		58,899	5
Total (Acct. 408):	58,899	0	58,899	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	128,243	0	128,243	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INVESTMENT INCOME	8,988	0	8,988	10
Total (Acct. 419):	8,988	0	8,988	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		18,823	18,823	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER LOSS	(55,007)	0	(55,007) 12
Total (Acct. 421):	(55,007)	18,823	(36,184)
TOTAL OTHER INCOME:	(46,019)	18,823	(27,196)

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(7,545)		(7,545) 13
NONE	0	0	0 14
Total (Acct. 425):	(7,545)	0	(7,545)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		25,327	25,327 15
NONE	0	0	0 16
Total (Acct. 426):	0	25,327	25,327
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(7,545)	25,327	17,782

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	76,252		76,252 17
Total (Acct. 427):	76,252	0	76,252
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	5,319		5,319 18
Total (Acct. 428):	5,319	0	5,319
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	1,156		1,156 20
Total (Acct. 430):	1,156	0	1,156
Other Interest Expense (431):			
Derived	0		0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	82,727	0	82,727
NET INCOME:	7,042	(6,504)	538
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,218,229	2,602,275	3,820,504 23
Total (Acct. 216):	1,218,229	2,602,275	3,820,504
Balance Transferred from Income (433):			
Derived	7,042	(6,504)	538 24
Total (Acct. 433):	7,042	(6,504)	538
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT WAIVED - 2003 AND 2004	107,051	0	107,051 25
Total (Acct. 434):	107,051	0	107,051
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,332,322	2,595,771	3,928,093

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)
Revenues (account 415)					0 1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):					
Cost of merchandise sold					0 2
Payroll					0 3
Materials					0 4
Taxes					0 5
Other (list by major classes):					
NONE					0 6
Total costs and expenses	0	0	0	0	0
Net income (or loss)	0	0	0	0	0

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	411,613	0	0	0	411,613	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	805				805	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	410,808	0	0	0	410,808	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,390,673	3,385,528	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	642,518	727,712	2
Net Utility Plant	2,748,155	2,657,816	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	4,867,841	4,867,841	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	959,090	819,524	4
Net Nonutility Property	3,908,751	4,048,317	
Investment in Municipality (123)	0	0	5
Other Investments (124)	19,777	8,879	6
Special Funds (125)	512,698	519,912	7
Total Other Property and Investments	4,441,226	4,577,108	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	179,820	112,098	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	103,862	99,633	11
Other Accounts Receivable (143)	112,093	89,827	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	3,405	4,212	14
Materials and Supplies (150)	15,904	15,549	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	415,084	321,319	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	14,870	20,189	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	14,870	20,189	
Total Assets and Other Debits	7,619,335	7,576,432	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,147,025	1,147,025	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	3,928,093	3,820,504	23
Total Proprietary Capital	5,075,118	4,967,529	
LONG-TERM DEBT			
Bonds (221)	2,346,222	2,494,408	24
Advances from Municipality (223)	17,137	25,704	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	2,363,359	2,520,112	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	6,793	7,663	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	50,748	31
Interest Accrued (237)	11,500	9,600	32
Other Current and Accrued Liabilities (238)	19,205	20,780	33
Total Current and Accrued Liabilities	37,498	88,791	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	143,360	0	36
Total Deferred Credits	143,360	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	7,619,335	7,576,432	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,385,528	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	2,147,148	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,241,775	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	1,750				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,390,673	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	439,187	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	203,331	0	0	0	12
Total Accumulated Provision	642,518	0	0	0	
Net Utility Plant	2,748,155	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	550,341				550,341	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	38,018				38,018	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,833				2,833	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	40,851	0	0	0	40,851	16
Debits during year						17
Book cost of plant retired	1,100				1,100	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	150,905				150,905	21
					0	22
					0	23
					0	24
Total debits	152,005	0	0	0	152,005	25
Balance end of year (110.1)	439,187	0	0	0	439,187	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	177,371				177,371	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	25,327				25,327	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	633				633	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	25,960	0	0	0	25,960	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	203,331	0	0	0	203,331	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	4,867,194			4,867,194	1
Other (specify):					
Land for future use	647			647	2
Construction work in progress	0			0	3
Total Nonutility Property (121)	4,867,841	0	0	4,867,841	
Less accum. prov. depr. & amort. (122)	819,524	139,566		959,090	4
 Net Nonutility Property	 4,048,317	 (139,566)	 0	 3,908,751	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	13,544	13,310
Sewer utility	2,360	2,239
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	15,904	15,549

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2003 REVENUE BONDS	5,319	428	14,870	1
Total			14,870	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,147,025	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>1,147,025</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1997 CLEAN WATER FUND LOAN	10/22/1997	05/01/2017	3.00%	290,711	1
2000 CLEAN WATER FUND LOAN	08/23/2000	05/01/2020	2.97%	1,555,511	2
2003 REVENUE BONDS	08/01/2003	05/01/2012	2.50%	500,000	3
Total Bonds (Account 221):				2,346,222	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
1997 ADVANCE FROM TIF	12/31/1997	12/01/2006	5.00%	17,137	1
Total for Account 223				17,137	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	50,748	1
Accruals:		
Charged water department expense	58,899	2
Charged electric department expense		3
Charged sewer department expense	1,137	4
Other (explain):		
NONE		5
Total Accruals and other credits	60,036	
Taxes paid during year:		
County, state and local taxes	0	6
Social Security taxes	3,166	7
PSC Remainder Assessment	567	8
Other (explain):		
Tax equivalent forgiveness	107,051	9
Total payments and other debits	110,784	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1971 REVENUE BONDS	0			0	1
1993 REVENUE BONDS	0			0	2
1997 CLEAN WATER FUND	1,500	9,010	9,010	1,500	3
2000 CLEAN WATER FUND	8,100	46,914	47,314	7,700	4
2003 REVENUE BONDS	0	20,328	18,028	2,300	5
Subtotal	9,600	76,252	74,352	11,500	
Advances from Municipality (223)					
1997 ADVANCE FROM TIF	0	1,156	1,156	0	6
Subtotal	0	1,156	1,156	0	
Other long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	9,600	77,408	75,508	11,500	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
SPECIAL ASSESSMENTS	19,777	2
Total (Acct. 124):	19,777	
Special Funds (125):		
REDEMPTION	102,825	3
RESERVE	56,247	4
DEPRECIATION	52,234	5
REPLACEMENT	301,392	6
Total (Acct. 125):	512,698	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	103,862	8
Electric		9
Sewer (Regulated)	0	10
Other (specify):		
NONE		11
Total (Acct. 142):	103,862	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	112,093	12
Merchandising, jobbing and contract work		13
Other (specify):		
NONE		14
Total (Acct. 143):	112,093	
Receivables from Municipality (145):		
SPECIAL ASSESSMENTS ON TAX ROLL	3,405	15
Total (Acct. 145):	3,405	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
<hr/>	
Other Deferred Debits (183):	
NONE	18
Total (Acct. 183):	0
<hr/>	
Payables to Municipality (233):	
NONE	19
Total (Acct. 233):	0
<hr/>	
Other Deferred Credits (253):	
Regulatory Liability	143,360 20
NONE	21
Total (Acct. 253):	143,360

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	2,146,200	0	0	0	2,146,200	1
Materials and Supplies	13,427	0	0	0	13,427	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	494,764	0	0	0	494,764	4
Customer Advances for Construction					0	5
Regulatory Liability	71,680	0	0	0	71,680	6
NONE					0	7
Average Net Rate Base	1,593,183	0	0	0	1,593,183	
Net Operating Income	128,243	0	0	0	128,243	8
Net Operating Income as a percent of Average Net Rate Base						
	8.05%	N/A	N/A	N/A	8.05%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.9	1
Electric		2
Gas		3
Sewer	3.8	4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	150,905	0	0	0	150,905	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	7,545				7,545	4
Other (specify): NONE					0	5
Balance End of Year	143,360	0	0	0	143,360	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$2,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 143- Consists of sewer customer accounts receivable of \$112,093.

Account 145- Special assessments of \$2,484 and \$921 of delinquents placed on tax roll.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Adams Municipal Water and Sewer Utility
Adams, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the Adams Municipal Water & Sewer Utility, an enterprise fund of the City of Adams as of December 31, 2004 and 2003, and the related statements of income and retained earnings for the years then ended and the supplemental schedules as of and for the year ended December 31, 2004 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

VIRCHOW, KRAUSE & COMPANY, LLP

Madison, Wisconsin
February 14, 2005

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	404,057	406,966	1
Total Sales of Water	404,057	406,966	
Other Operating Revenues			
Forfeited Discounts (470)	1,379	1,663	2
Other Water Revenues (474)	6,177	3,509	3
Total Other Operating Revenues	7,556	5,172	
Total Operating Revenues	411,613	412,138	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	78,791	87,901	4
General Operating Expenses (680-690)	107,662	81,484	5
Total Operation and Maintenance Expenses	186,453	169,385	
Other Operating Expenses			
Depreciation Expense (403)	38,018	36,591	6
Amortization Expense (404)		0	7
Taxes (408)	58,899	51,982	8
Total Other Operating Expenses	96,917	88,573	
Total Operating Expenses	283,370	257,958	
NET OPERATING INCOME	128,243	154,180	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	644	24,903	125,975	4
Commercial	134	17,169	55,668	5
Industrial	2	5,759	10,311	6
Total Metered Sales to General Customers (461)	780	47,831	191,954	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	2		120,128	8
Other Sales to Public Authorities (464)	8	2,620	7,947	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	1	57,498	84,028	11
Interdepartmental Sales (467)				12
Total Sales of Water	791	107,949	404,057	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
Village of Friendship	Village limits	57,498	84,028	1
Total		57,498	84,028	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	101,228	1
Wholesale fire protection billed	18,900	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	120,128	
Forfeited Discounts (470):		
Customer late payment charges	1,379	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,379	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,123	7
Other (specify): MISCELLANEOUS REVENUES	3,054	8
Total Other Water Revenues (474)	6,177	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	50,913	52,136	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	15,429	14,903	3
Chemicals (630)	1,571	1,458	4
Supplies and Expenses (640)	3,440	3,465	5
Repairs of Water Plant (650)	6,368	15,939	6
Transportation Expenses (660)	1,070	0	7
Total Plant Operation and Maintenance Expenses	78,791	87,901	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	42,544	25,181	8
Office Supplies and Expenses (681)	5,287	4,355	9
Outside Services Employed (682)	7,417	8,968	10
Insurance Expense (684)		0	11
Employees Pensions and Benefits (686)	33,526	24,642	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	18,083	18,338	14
Uncollectible Accounts (690)	805	0	15
Total General Operating Expenses	107,662	81,484	
Total Operation and Maintenance Expenses	186,453	169,385	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		56,303	50,748	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,137	1,040	2
Net property tax equivalent		55,166	49,708	
Social Security		3,166	1,892	3
PSC Remainder Assessment		567	382	4
Other (specify): NONE			0	5
Total tax expense		58,899	51,982	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Adams				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.234618				3
County tax rate	mills		8.616132				4
Local tax rate	mills		7.441042				5
School tax rate	mills		10.936630				6
Voc. school tax rate	mills		1.851912				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		29.080334				10
Less: state credit	mills		1.143755				11
Net tax rate	mills		27.936579				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.441042				14
Combined School Tax Rate	mills		12.788542				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.229584				17
Total Tax Rate	mills		29.080334				18
Ratio of Local and School Tax to Total	dec.		0.695645				19
Total tax net of state credit	mills		27.936579				20
Net Local and School Tax Rate	mills		19.433937				21
Utility Plant, Jan. 1	\$	3,385,528	3,385,528				22
Materials & Supplies	\$	13,310	13,310				23
Subtotal	\$	3,398,838	3,398,838				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,398,838	3,398,838				26
Assessment Ratio	dec.		0.852400				27
Assessed Value	\$	2,897,170	2,897,170				28
Net Local & School Rate	mills		19.433937				29
Tax Equiv. Computed for Current Year	\$	56,303	56,303				30
Tax Equivalent per 1994 PSC Report	\$	30,732					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	56,303					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	3,172		4
Structures and Improvements (311)	5,815		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	6,309		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	15,296	0	
PUMPING PLANT			
Land and Land Rights (320)	5,433		12
Structures and Improvements (321)	28,174		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	64,491		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	9,498		20
Total Pumping Plant	107,596	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	13,821		23
Total Water Treatment Plant	13,821	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			3,172	4
Structures and Improvements (311)			5,815	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			6,309	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	15,296	
PUMPING PLANT				
Land and Land Rights (320)			5,433	12
Structures and Improvements (321)			28,174	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			64,491	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			9,498	20
Total Pumping Plant	0	0	107,596	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			13,821	23
Total Water Treatment Plant	0	0	13,821	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	9,954		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	341,145		26
Transmission and Distribution Mains (343)	1,101,260	687	27
Fire Mains (344)	0		28
Services (345)	198,640		29
Meters (346)	112,043	2,311	30
Hydrants (348)	152,037		31
Other Transmission and Distribution Plant (349)	514		32
Total Transmission and Distribution Plant	1,915,593	2,998	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	2,000		34
Office Furniture and Equipment (372)	174		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	15,723		37
Other General Equipment (379)	75,050		38
Other Tangible Property (390)	0		39
Total General Plant	92,947	0	
Total utility plant in service directly assignable	2,145,253	2,998	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,145,253	2,998	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			9,954 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			341,145 26
Transmission and Distribution Mains (343)			1,101,947 27
Fire Mains (344)			0 28
Services (345)		(3)	198,637 29
Meters (346)	1,100		113,254 30
Hydrants (348)			152,037 31
Other Transmission and Distribution Plant (349)			514 32
Total Transmission and Distribution Plant	1,100	(3)	1,917,488
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			2,000 34
Office Furniture and Equipment (372)			174 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			15,723 37
Other General Equipment (379)			75,050 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	92,947
Total utility plant in service directly assignable	1,100	(3)	2,147,148
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,100	(3)	2,147,148

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	139,696		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	139,696	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	207,656		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	30,205		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	237,861	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			139,696 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	139,696
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			207,656 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			30,205 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	237,861
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	556,683		26
Transmission and Distribution Mains (343)	181,014		27
Fire Mains (344)	0		28
Services (345)	72,356	1,500	29
Meters (346)	25,176		30
Hydrants (348)	27,489		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	862,718	1,500	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	1,240,275	1,500	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,240,275	1,500	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			556,683 26
Transmission and Distribution Mains (343)			181,014 27
Fire Mains (344)			0 28
Services (345)			73,856 29
Meters (346)			25,176 30
Hydrants (348)			27,489 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	864,218
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,241,775
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	1,241,775

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			9,286	9,286	1
February			9,306	9,306	2
March			9,586	9,586	3
April			9,623	9,623	4
May			9,799	9,799	5
June			10,314	10,314	6
July			11,389	11,389	7
August			10,918	10,918	8
September			10,091	10,091	9
October			9,751	9,751	10
November			9,299	9,299	11
December			9,936	9,936	12
Total annual pumpage	0	0	119,298	119,298	
Less: Water sold				107,949	13
Volume pumped but not sold				11,349	14
Volume sold as a percent of volume pumped				90%	15
Volume used for water production, water quality and system maintenance				421	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				30	18
Total volume not sold but accounted for				451	19
Volume pumped but unaccounted for				10,898	20
Percent of water lost				9%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				564	24
Date of maximum: 4/15/2004					25
Cause of maximum:					26
Hydrant flushing					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				122	27
Date of minimum: 1/1/2004					28
Total KWH used for pumping for the year				126,474	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
300 NORTH GRANT	#2	240	12	66,321	Yes	1
210 NORTH COLLEGE	#4	125	16	216,737	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #2	WELL #4		1
Location	300 NORTH GRANT	210 NORTH COLLEGE		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	LAYNE	AMERICAN		5
Year Installed	1990	1995		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	530	825		8
Pump Motor or Standby Engine Mfr	FAIRBANKS MORSE	U S ELECTRIC		10
Year Installed	1990	1996		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	40	75		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	EAST SIDE		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2001		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	143		6
Total capacity in gallons (actual)	400,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	4.000	749	0	0	0	749	1
A	D	6.000	9,075	0	0	0	9,075	2
M	D	6.000	22,329	20	0	0	22,349	3
A	T	8.000	60	0	0	0	60	4
M	D	8.000	21,792	0	0	0	21,792	5
M	S	8.000	217	0	0	0	217	6
M	T	8.000	125	0	0	0	125	7
M	D	10.000	15,361	0	0	0	15,361	8
A	D	12.000	4,835	0	0	0	4,835	9
A	T	12.000	165	0	0	0	165	10
M	D	12.000	1,805	0	0	0	1,805	11
M	S	12.000	170	0	0	0	170	12
M	T	12.000	54	0	0	0	54	13
Total Within Municipality			76,737	20	0	0	76,757	
Total Utility			76,737	20	0	0	76,757	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	403	0	0	0	403		1
M	1.000	280	2	0	0	282		2
M	1.250	1	0	0	0	1		3
M	1.500	6	0	0	0	6		4
M	2.000	14	0	0	0	14		5
M	3.000	1	0	0	0	1		6
M	4.000	10	0	0	0	10		7
M	6.000	2	1	0	0	3		8
M	8.000	2	0	0	0	2		9
Total Utility		719	3	0	0	722	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	60	0	44	0	16	0	1
0.750	775	0	0	0	775	73	2
1.000	35	0	0	0	35	0	3
1.500	6	1	0	0	7	1	4
2.000	18	2	0	0	20	5	5
3.000	3	1	0	0	4	0	6
4.000	2	0	0	0	2	2	7
6.000	5	0	2	0	3	3	8
8.000	1	0	0	0	1	1	9
12.000	0	0	0	0	0	0	10
Total:	905	4	46	0	863	85	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	7	3	0	0	1	5	16	1
0.750	596	71	0	0	0	108	775	2
1.000	0	27	0	3	0	5	35	3
1.500	0	5	0	0	1	1	7	4
2.000	0	12	0	6	0	2	20	5
3.000	0	1	0	1	2	0	4	6
4.000	0		1	1	0	0	2	7
6.000	0	0	0	0	3	0	3	8
8.000	0	0	0	0	1	0	1	9
12.000	0	0	0	0	0	0	0	10
Total:	603	119	1	11	8	121	863	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	126				126	2
Total Fire Hydrants	126	0	0	0	126	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	126
Number of distribution system valves end of year:	192
Number of distribution valves operated during year:	0

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$2,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

Account 474- Includes \$3,123 portion of the rate of return of joint metering as well as \$3,054 of various other revenues.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 686- Increase due to additional insurance premiums during 2004.

Account 650- Decrease due to less repairs in 2004.

Account 680- Increase due to more office salaries allocated by the city.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustment needed to reconcile to actual balance at 12/31/04.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

All Additions were utility financed.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

All additions are developer financed.

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

Meters (Page W-19)

Explain program for replacing or testing meters 1" or smaller.

The utility follows required PSC guidelines for meter replacing and testing.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Station meters are tested every two years.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sewage Operating Revenues			
Sewage Operating Revenues (621-626)	399,718	388,134	1
Total Sewage Operating Revenues	399,718	388,134	
Other Operating Revenues			
Forfeited Discounts (631)	1,968	3,177	2
Servicing of Customers Lateral (632)	0	0	3
Sale of Fertilizer (633)	0	0	4
Rent from Sewerage Properties (634)	0	0	5
Miscellaneous Operating Revenues (635)	0	0	6
Amortization of Construction Grants (636)	0	0	7
Total Other Operating Revenues	1,968	3,177	
Total Operating Revenues	401,686	391,311	
Operation and Maintenance Expenses			
Operation Expenses (820-829)	170,807	175,273	8
Maintenance Expenses (831-834)	0	0	9
Customer Accounting & Collection Expenses (840-843)	0	0	10
Administrative and General Expenses (850-857)	133,905	104,300	11
Total Operation and Maintenance Expenses	304,712	279,573	
Other Operating Expenses			
Depreciation Expense (403)	143,031	141,131	12
Amortization Expense (404)		0	13
Taxes (408)	4,305	2,932	14
Total Other Operating Expenses	147,336	144,063	
Total Operating Expenses	452,048	423,636	
NET OPERATING INCOME	(50,362)	(32,325)	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues	3	2,116	11,700	2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	3	2,116	11,700	
Measured Service to General Customers (622)				
Residential Revenues	602	24,568	170,016	5
Commercial Revenues	124	17,003	86,225	6
Industrial Revenues	2	2,299	19,545	7
Revenues from Public Authorities	9	2,620	13,601	8
Total Measured Service to General Customers (622)	737	46,490	289,387	
Service to Public Authorities (623)				
Service to Other Systems (624)	1	23,953	98,631	10
Other Sewerage Service (625)				11
Interdepartmental Service (626)				12
Total Sewage Operating Revenues	741	72,559	399,718	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)	1
CASTLE ROCK CONTAINER CO.	2,270	3,059	2,290	127	1

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	1,968	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	1,968	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
NONE		6
Total Miscellaneous Operating Revenues (635)	0	
Amortization of Construction Grants (636):		
NONE		7
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
OPERATION EXPENSES			
Supervision and Labor (820)	74,943	74,391	1
Power and Fuel for Pumping (821)	34,287	27,316	2
Power and Fuel for Aeration Equipment (822)		0	3
Chlorine (823)		0	4
Phosphorous Removal Chemicals (824)		0	5
Sludge Conditioning Chemicals (825)		0	6
Other Chemicals for Sewage Treatment (826)	11,040	12,100	7
Other Operating Supplies and Expenses (827)	49,122	60,533	8
Transportation Expenses (828)	1,415	933	9
Rents (829)		0	10
Total Operation Expenses	170,807	175,273	
MAINTENANCE EXPENSES			
Maintenance of Sewage Collection System (831)		0	11
Maintenance of Collection System Pumping Equipment (832)		0	12
Maintenance of Treatment and Disposal Plant Equipment (833)		0	13
Maintenance of General Plant Structures and Equipment (834)		0	14
Total Maintenance Expenses	0	0	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES			
Billing, Collecting and Accounting (840)		0	15
Flat Rate Inspections (841)		0	16
Meter Reading (842)		0	17
Uncollectible Accounts (843)		0	18
Total Customer Accounting & Collection Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (850)	42,567	25,181	19
Office Supplies and Expenses (851)	5,849	6,283	20
Outside Services Employed (852)	7,417	7,397	21
Insurance Expense (853)		0	22
Employees Pensions and Benefits (854)	53,340	41,525	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)	0	24
Miscellaneous General Expenses (856)	24,732	23,914 25
Rents (857)	0	26
Total Administrative and General Expenses	133,905	104,300
 Total Operation and Maintenance Expenses	304,712	279,573

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Social Security		3,168	1,892	1
Local and School Tax Equivalent on Meters Charged by Water Department		1,137	1,040	2
PSC Remainder Assessment			0	3
Other (specify): NONE			0	4
Total tax expense		4,305	2,932	

SEWER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	780		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	206,035		6
Collecting Mains and Accessories (313)	803,123		7
Interceptor Mains and Accessories (314)	53,710		8
Force Mains (315)	132,497		9
Other Collecting System Equipment (316)	0		10
Total Collection System	1,196,145	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	33,181		12
Receiving Wells (322)	0		13
Electric Pumping Equipment (323)	131,870		14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	165,051	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	8,458		17
Structures and Improvements (331)	1,523,202		18
Preliminary Treatment Equipment (332)	313,485		19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	599,496		21
Advanced Treatment Equipment (335)	44,735		22
Chlorination Equipment (336)	1,540		23
Sludge Treatment and Disposal Equipment (337)	520,360		24
Plant Site Piping (338)	362,335		25
Flow Metering and Monitoring Equipment (339)	28,168		26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
COLLECTION SYSTEM			
Land and Land Rights (310)			780 4
Structures and Improvements (311)			0 5
Service Connections, Traps, and Accessories (312)			206,035 6
Collecting Mains and Accessories (313)			803,123 7
Interceptor Mains and Accessories (314)			53,710 8
Force Mains (315)			132,497 9
Other Collecting System Equipment (316)			0 10
Total Collection System	0	0	1,196,145
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			0 11
Structures and Improvements (321)			33,181 12
Receiving Wells (322)			0 13
Electric Pumping Equipment (323)			131,870 14
Other Power Pumping Equipment (324)			0 15
Miscellaneous Pumping Equipment (325)			0 16
Total Collection System Pumping Installations	0	0	165,051
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			8,458 17
Structures and Improvements (331)			1,523,202 18
Preliminary Treatment Equipment (332)			313,485 19
Primary Treatment Equipment (333)			0 20
Secondary Treatment Equipment (334)			599,496 21
Advanced Treatment Equipment (335)			44,735 22
Chlorination Equipment (336)			1,540 23
Sludge Treatment and Disposal Equipment (337)			520,360 24
Plant Site Piping (338)			362,335 25
Flow Metering and Monitoring Equipment (339)			28,168 26

**SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)	0		27
Other Treatment and Disposal Plant Equipment (341)	13,609		28
Total Treatment and Disposal Plant	3,415,388	0	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	2,000		30
Office Furniture and Equipment (372)	0		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	54,769		33
Other General Equipment (379)	33,843		34
Other Tangible Property (390)	0		35
Total General Plant	90,612	0	
Total utility plant in service directly assignable	4,867,196	0	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	4,867,196	0	

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)			0 27
Other Treatment and Disposal Plant Equipment (341)			13,609 28
Total Treatment and Disposal Plant	0	0	3,415,388
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			2,000 30
Office Furniture and Equipment (372)			0 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			54,769 33
Other General Equipment (379)			33,843 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	90,612
Total utility plant in service directly assignable	0	0	4,867,196
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	0	4,867,196

**SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	0		6
Collecting Mains and Accessories (313)	0		7
Interceptor Mains and Accessories (314)	0		8
Force Mains (315)	0		9
Other Collecting System Equipment (316)	0		10
Total Collection System	0	0	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	0		12
Receiving Wells (322)	0		13
Electric Pumping Equipment (323)	0		14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	0	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	0		17
Structures and Improvements (331)	0		18
Preliminary Treatment Equipment (332)	0		19
Primary Treatment Equipment (333)	0		20
Secondary Treatment Equipment (334)	0		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	0		23
Sludge Treatment and Disposal Equipment (337)	0		24
Plant Site Piping (338)	0		25
Flow Metering and Monitoring Equipment (339)	0		26

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
COLLECTION SYSTEM			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Service Connections, Traps, and Accessories (312)			0 6
Collecting Mains and Accessories (313)			0 7
Interceptor Mains and Accessories (314)			0 8
Force Mains (315)			0 9
Other Collecting System Equipment (316)			0 10
Total Collection System	0	0	0
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			0 11
Structures and Improvements (321)			0 12
Receiving Wells (322)			0 13
Electric Pumping Equipment (323)			0 14
Other Power Pumping Equipment (324)			0 15
Miscellaneous Pumping Equipment (325)			0 16
Total Collection System Pumping Installations	0	0	0
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			0 17
Structures and Improvements (331)			0 18
Preliminary Treatment Equipment (332)			0 19
Primary Treatment Equipment (333)			0 20
Secondary Treatment Equipment (334)			0 21
Advanced Treatment Equipment (335)			0 22
Chlorination Equipment (336)			0 23
Sludge Treatment and Disposal Equipment (337)			0 24
Plant Site Piping (338)			0 25
Flow Metering and Monitoring Equipment (339)			0 26

**SEWER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)	0		27
Other Treatment and Disposal Plant Equipment (341)	0		28
Total Treatment and Disposal Plant	0	0	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	0		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	0		33
Other General Equipment (379)	0		34
Other Tangible Property (390)	0		35
Total General Plant	0	0	
Total utility plant in service directly assignable	0	0	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	0	0	

SEWER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Outfall Sewer Pipes (340)			0 27
Other Treatment and Disposal Plant Equipment (341)			0 28
Total Treatment and Disposal Plant	0	0	0
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			0 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			0 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	0
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	0	0

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)
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NONE

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
2.000	5,036	0	0	0	5,036	1
4.000	440	0	0	0	440	2
6.000	50	0	0	0	50	3
8.000	54,234	0	0	0	54,234	4
10.000	8,686	0	0	0	8,686	5
15.000	8,185	0	0	0	8,185	6
Total Utility	76,631	0	0	0	76,631	

SEWER OPERATING SECTION FOOTNOTES

NONE