3015 (02-02-05)

ANNUAL REPORT

OF

Name: COLOMA MUNICIPAL WATER UTILITY

Principal Office: 155 N. FRONT STREET
P.O. BOX 353
COLOMA, WI 54930

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than $25 nor more than $5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I CHRISTINE CHILEWSKI of
(Person responsible for accounts)

COLOMA MUNICIPAL WATER UTILITY , certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 03/25/2005
(Date)

VILLAGE CLERK/TREASURER
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: COLOMA MUNICIPAL WATER UTILITY
Utility Address: 155 N. FRONT STREET
P.O. BOX 353
COLOMA, WI 54930
When was utility organized? 1/1/1940
Report any change in name:
Effective Date:
Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: CHUCK JOHNSON
Title: DPW SUPERVISOR
Office Address: VILLAGE OF COLOMA
155 N FRONT STREET
P.O. BOX 353
COLOMA, WI 54930
Telephone: (715) 228 - 2871
Fax Number: (715) 228 - 2873
E-mail Address: VOC@UNIONTEL.NET

Individual or firm, if other than utility employee, preparing this report:

Name:
Title:
Office Address:

Telephone:
Fax Number:
E-mail Address:

President, chairman, or head of utility commission/board or committee:

Name: ARDEN BANDT
Title: VILLAGE PRESIDENT
Office Address:
P.O. BOX 97
COLOMA, WI 54930

Telephone: (715) 228 - 5761
Fax Number: (715) 228 - 2873
E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:
Title:
Office Address:

Telephone:
Fax Number:
E-mail Address:
Date of most recent audit report: 3/3/1990
Period covered by most recent audit: 1/1/1998-12/31/1998

Names and titles of utility management including manager or superintendent:

Name: CHUCK JOHNSON
Title: PW SUPERVISOR
Office Address: VILLAGE OF COLOMA
155 N. FRONT STREET
P.O. BOX 353
COLOMA, WI 54930
Telephone: (715) 228 - 2871
Fax Number: (715) 228 - 2873
E-mail Address: voc@uniontel.net

Name of utility commission/committee: UTILITIES COMMITTEE

Names of members of utility commission/committee:
MR ARDEN BANDT, VILLAGE PRESIDENT
MR MIKE DIERCKS, TRUSTEE
MR GARY SCHULTIS, TRUSTEE

Is sewer service rendered by the utility? NO
If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO
Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:
Title:
Telephone:
Fax Number:
E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	34,098	34,761	**1**
Operating Expenses:			
Operation and Maintenance Expense (401)	28,812	31,402	**2**
Depreciation Expense (403)	11,061	12,929	**3**
Amortization Expense (404)	0	0	**4**
Taxes (408)	12,322	13,900	**5**
Total Operating Expenses	**52,195**	**58,231**	
Net Operating Income	**(18,097)**	**(23,470)**	
Income from Utility Plant Leased to Others (412-413)	0	0	**6**
Utility Operating Income	**(18,097)**	**(23,470)**	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	**7**
Nonoperating Rental Income (418)	0	0	**8**
Interest and Dividend Income (419)	0	0	**9**
Miscellaneous Nonoperating Income (421)	2,410	800	**10**
Total Other Income	**2,410**	**800**	
Total Income	**(15,687)**	**(22,670)**	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(2,617)	0	**11**
Other Income Deductions (426)	11,061	6,282	**12**
Total Miscellaneous Income Deductions	**8,444**	**6,282**	
Income Before Interest Charges	**(24,131)**	**(28,952)**	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	**13**
Amortization of Debt Discount and Expense (428)	0	0	**14**
Amortization of Premium on Debt--Cr. (429)	0	0	**15**
Interest on Debt to Municipality (430)	0	0	**16**
Other Interest Expense (431)	0	0	**17**
Interest Charged to Construction--Cr. (432)	0	0	**18**
Total Interest Charges	**0**	**0**	
Net Income	**(24,131)**	**(28,952)**	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	370,238	146,094	**19**
Balance Transferred from Income (433)	(24,131)	(28,952)	**20**
Miscellaneous Credits to Surplus (434)	2,410	253,099	**21**
Miscellaneous Debits to Surplus--Debit (435)	0	3	**22**
Appropriations of Surplus--Debit (436)	0	0	**23**
Appropriations of Income to Municipal Funds--Debit (439)			**24**
Total Unappropriated Earned Surplus End of Year (216)	**348,517**	**370,238**	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	34,098		**34,098**	**1**
Total (Acct. 400):	**34,098**	**0**	**34,098**	
Operation and Maintenance Expense (401):				
Derived	28,812		**28,812**	**2**
Total (Acct. 401):	**28,812**	**0**	**28,812**	
Depreciation Expense (403):				
Derived	11,061		**11,061**	**3**
Total (Acct. 403):	**11,061**	**0**	**11,061**	
Amortization Expense (404):				
Derived	0		**0**	**4**
Total (Acct. 404):	**0**	**0**	**0**	
Taxes (408):				
Derived	12,322		**12,322**	**5**
Total (Acct. 408):	**12,322**	**0**	**12,322**	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		**0**	**6**
Total (Acct. 412):	**0**	**0**	**0**	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		**0**	**7**
Total (Acct. 413):	**0**	**0**	**0**	
TOTAL UTILITY OPERATING INCOME:	**(18,097)**	**0**	**(18,097)**	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		**0**	**8**
Total (Acct. 415-416):	**0**	**0**	**0**	
Nonoperating Rental Income (418):				
NONE	0		**0**	**9**
Total (Acct. 418):	**0**	**0**	**0**	
Interest and Dividend Income (419):				
NONE	0	0	**0**	**10**
Total (Acct. 419):	**0**	**0**	**0**	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		2,410	**2,410**	**11**

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
OTHER INCOME				
Miscellaneous Nonoperating Income (421):				
NONE	0	0	**0**	**12**
Total (Acct. 421):	**0**	**2,410**	**2,410**	
TOTAL OTHER INCOME:	**0**	**2,410**	**2,410**	
MISCELLANEOUS INCOME DEDUCTIONS				
Miscellaneous Amortization (425):				
Regulatory Liability (253) Amortization	(2,617)		**(2,617)**	**13**
NONE	0	0	**0**	**14**
Total (Acct. 425):	**(2,617)**	**0**	**(2,617)**	
Other Income Deductions (426):				
Depreciation Expense on Contributed Plant - Water		11,061	**11,061**	**15**
NONE	0	0	**0**	**16**
Total (Acct. 426):	**0**	**11,061**	**11,061**	
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	**(2,617)**	**11,061**	**8,444**	
INTEREST CHARGES				
Interest on Long-Term Debt (427):				
Derived	0		**0**	**17**
Total (Acct. 427):	**0**	**0**	**0**	
Amortization of Debt Discount and Expense (428):				
NONE	0		**0**	**18**
Total (Acct. 428):	**0**	**0**	**0**	
Amortization of Premium on Debt--Cr. (429):				
NONE	0		**0**	**19**
Total (Acct. 429):	**0**	**0**	**0**	
Interest on Debt to Municipality (430):				
Derived	0		**0**	**20**
Total (Acct. 430):	**0**	**0**	**0**	
Other Interest Expense (431):				
Derived	0		**0**	**21**
Total (Acct. 431):	**0**	**0**	**0**	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
INTEREST CHARGES				
Interest Charged to Construction--Cr. (432):				
NONE	0		**0**	**22**
Total (Acct. 432):	**0**	**0**	**0**	
TOTAL INTEREST CHARGES:	**0**	**0**	**0**	
NET INCOME:	**(15,480)**	**(8,651)**	**(24,131)**	
EARNED SURPLUS				
Unappropriated Earned Surplus (Beginning of Year) (216):				
Derived	375,720	(5,482)	**370,238**	**23**
Total (Acct. 216):	**375,720**	**(5,482)**	**370,238**	
Balance Transferred from Income (433):				
Derived	(15,480)	(8,651)	**(24,131)**	**24**
Total (Acct. 433):	**(15,480)**	**(8,651)**	**(24,131)**	
Miscellaneous Credits to Surplus (434):				
INSTALLATIONS	2,410	0	**2,410**	**25**
Total (Acct. 434):	**2,410**	**0**	**2,410**	
Miscellaneous Debits to Surplus--Debit (435):				
NONE	0	0	**0**	**26**
Total (Acct. 435)--Debit:	**0**	**0**	**0**	
Appropriations of Surplus--Debit (436):				
Detail appropriations to (from) account 215			**0**	**27**
Total (Acct. 436)--Debit:	**0**	**0**	**0**	
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	**362,650**	**(14,133)**	**348,517**	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	0	0	0	**0**	**1**
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	**0**	**2**
Payroll	0	0	0	0	**0**	**3**
Materials	0	0	0	0	**0**	**4**
Taxes	0	0	0	0	**0**	**5**
Other (list by major classes):						
NONE	0	0	0	0	**0**	**6**
Total costs and expenses	**0**	**0**	**0**	**0**	**0**	
Net income (or loss)	**0**	**0**	**0**	**0**	**0**	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	34,098	0	0	0	**34,098**	**1**
Less: interdepartmental sales	0	0	0	0	**0**	**2**
Less: interdepartmental rents	0	0	0		**0**	**3**
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				**0**	**4**
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	**0**	**5**
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	**0**	**6**
Revenues subject to Wisconsin Remainder Assessment	**34,098**	**0**	**0**	**0**	**34,098**	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	613,436	605,459	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	148,788	179,224	2
Net Utility Plant	**464,648**	**426,235**	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	**0**	**0**	
Investment in Municipality (123)	66,787	66,787	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	**66,787**	**66,787**	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	2,671	13,714	8
Temporary Cash Investments (132)	0	0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	1,391	308	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	7,480	7,938	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0	0	17
Total Current and Accrued Assets	**11,542**	**21,960**	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	**0**	**0**	
Total Assets and Other Debits	**542,977**	**514,982**	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	144,744	144,744	**21**
Appropriated Earned Surplus (215)		0	**22**
Unappropriated Earned Surplus (216)	348,517	370,238	**23**
Total Proprietary Capital	**493,261**	**514,982**	
LONG-TERM DEBT			
Bonds (221)	0	0	**24**
Advances from Municipality (223)	0	0	**25**
Other long-Term Debt (224)	0	0	**26**
Total Long-Term Debt	**0**	**0**	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	**27**
Accounts Payable (232)		0	**28**
Payables to Municipality (233)	0	0	**29**
Customer Deposits (235)		0	**30**
Taxes Accrued (236)	0	0	**31**
Interest Accrued (237)	0	0	**32**
Other Current and Accrued Liabilities (238)		0	**33**
Total Current and Accrued Liabilities	**0**	**0**	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	**34**
Customer Advances for Construction (252)		0	**35**
Other Deferred Credits (253)	49,716	0	**36**
Total Deferred Credits	**49,716**	**0**	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)		0	**37**
Total Operating Reserves	**0**	**0**	
Total Liabilities and Other Credits	**542,977**	**514,982**	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	605,459	0	0	0	**1**
(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	319,482	0	0	0	**2**
Utility Plant in Service - Contributed Plant (100.2)	293,954	0	0	0	**3**
Utility Plant Purchased or Sold (391)	0	0	0	0	**4**
Utility Plant in Process of Reclassification (392)	0	0	0	0	**5**
Utility Plant Leased to Others (393)	0	0	0	0	**6**
Property Held for Future Use (394)	0	0	0	0	**7**
Construction Work in Progress (395)	0	0	0	0	**8**
Utility Plant Acquisition Adjustments (396)	0	0	0	0	**9**
Other Utility Plant Adjustments (397)	0	0	0	0	**10**
Total Utility Plant	613,436	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	79,112	0	0	0	**11**
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	69,676	0	0	0	**12**
Total Accumulated Provision	148,788	0	0	0	
Net Utility Plant	464,648	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY (ACCT. 110.1)

Depreciation Accruals (Credits) during the year (110.1):
1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
   If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	120,609				**120,609**	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	11,061				**11,061**	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				**0**	6
Accruals charged other						7
accounts (specify):						8
	0				**0**	9
Salvage	0				**0**	10
Other credits (specify):						11
	0				**0**	12
	0				**0**	13
	0				**0**	14
	0				**0**	15
Total credits	**11,061**	**0**	**0**	**0**	**11,061**	16
Debits during year						17
Book cost of plant retired	225				**225**	18
Cost of removal	0				**0**	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	52,333				**52,333**	21
	0				**0**	22
	0				**0**	23
	0				**0**	24
Total debits	**52,558**	**0**	**0**	**0**	**52,558**	25
Balance end of year (110.1)	**79,112**	**0**	**0**	**0**	**79,112**	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.14%					28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):
1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
   If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	58,615				**58,615**	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	11,061				**11,061**	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	0				**0**	6
Accruals charged other						7
accounts (specify):						8
	0				**0**	9
Salvage	0				**0**	10
Other credits (specify):						11
	0				**0**	12
	0				**0**	13
	0				**0**	14
	0				**0**	15
Total credits	**11,061**	**0**	**0**	**0**	**11,061**	16
Debits during year						17
Book cost of plant retired	0				**0**	18
Cost of removal	0				**0**	19
Other debits (specify):						20
	0				**0**	21
	0	0			**0**	22
	0				**0**	23
	0				**0**	24
Total debits	**0**	**0**	**0**	**0**	**0**	25
Balance end of year (110.1)	**69,676**	**0**	**0**	**0**	**69,676**	26
Composite Depreciation Rate?	Yes					27
If yes, what is the rate?	2.14%					28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of $5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	**0**	**1**
Other (specify):					
NONE	0	0	0	**0**	**2**
Total Nonutility Property (121)	**0**	**0**	**0**	**0**	
Less accum. prov. depr. & amort. (122)	0	0	0	**0**	**3**
Net Nonutility Property	**0**	**0**	**0**	**0**	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	0	2
Collection of accounts previously written off: Utility Customers	0	3
Collection of accounts previously written off: Others	0	4
Total Additions	**0**	
Deductions:		
Accounts written off during the year: Utility Customers	0	5
Accounts written off during the year: Others	0	6
Total accounts written off	**0**	
Balance end of year	**0**	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	**0**	0	**1**
Other	0	0	0	0	**0**	0	**2**
Total Electric Utility					**0**	**0**	

Account	Total End of Year	Amount Prior Year	
Electric utility total	**0**	**0**	**1**
Water utility	7,480	7,938	**2**
Sewer utility	0	0	**3**
Gas utility	0	0	**4**
Merchandise	0	0	**5**
Other materials & supplies	0	0	**6**
Total Materials and Supplies	**7,480**	**7,938**	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year: Amount (b)	Written Off During Year: Account Charged or Credited (c)	Balance End of Year (d)	
Unamortized debt discount & expense (181)				
NONE	0	0	0	**1**
Total			**0**	
Unamortized premium on debt (251)				
NONE	0	0	0	**2**
Total			**0**	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	144,744	1
Changes during year (explain):		
NONE	0	2
Balance end of year	**144,744**	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
NONE	12/30/2002	01/01/2004	0.00%	0	1
			Total Bonds (Account 221):	**0**	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
NONE	01/01/2004	12/31/2004	0.00%	0	**1**
Total for Account 223				**0**	
Other Long-Term Debt (224)					
NONE	01/01/2004	12/31/2004	0.00%	0	**2**
Total for Account 224				**0**	
Notes Payable (231)					
NONE	01/01/2004	12/31/2004	0.00%	0	**3**
Total for Account 231				**0**	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	12,322	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	**12,322**	
Taxes paid during year:		
County, state and local taxes	11,682	6
Social Security taxes	602	7
PSC Remainder Assessment	38	8
Other (explain):		
NONE	0	9
Total payments and other debits	**12,322**	
Balance end of year	**0**	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	**0**	**1**
Subtotal	**0**	**0**	**0**	**0**	
Advances from Municipality (223)					
NONE	0	0	0	**0**	**2**
Subtotal	**0**	**0**	**0**	**0**	
Other long-Term Debt (224)					
NONE	0	0	0	**0**	**3**
Subtotal	**0**	**0**	**0**	**0**	
Notes Payable (231)					
NONE	0	0	0	**0**	**4**
Subtotal	**0**	**0**	**0**	**0**	
Total	**0**	**0**	**0**	**0**	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	66,787	1
Total (Acct. 123):	**66,787**	
Other Investments (124):		
NONE	0	2
Total (Acct. 124):	**0**	
Special Funds (125):		
NONE	0	3
Total (Acct. 125):	**0**	
Notes Receivable (141):		
NONE	0	4
Total (Acct. 141):	**0**	
Customer Accounts Receivable (142):		
Water	1,391	5
Electric	0	6
Sewer (Regulated)	0	7
Other (specify):		
NONE	0	8
Total (Acct. 142):	**1,391**	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	9
Merchandising, jobbing and contract work	0	10
Other (specify):		
NONE	0	11
Total (Acct. 143):	**0**	
Receivables from Municipality (145):		
NONE	0	12
Total (Acct. 145):	**0**	
Prepayments (165):		
NONE	0	13
Total (Acct. 165):	**0**	
Extraordinary Property Losses (182):		
NONE	0	14
Total (Acct. 182):	**0**	
Other Deferred Debits (183):		
NONE	0	15
Total (Acct. 183):	**0**	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
NONE	0	**16**
Total (Acct. 233):	**0**	
Other Deferred Credits (253):		
Regulatory Liability	49,716	**17**
NONE	0	**18**
Total (Acct. 253):	**49,716**	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	366,592	0	0	0	**366,592**	**1**
Materials and Supplies	7,709	0	0	0	**7,709**	**2**
Other (specify):						
NONE	0	0	0	0	**0**	**3**
Less Average:						
Reserve for Depreciation (110.1)	99,860	0	0	0	**99,860**	**4**
Customer Advances for Construction	0	0	0	0	**0**	**5**
Regulatory Liability	24,858	0	0	0	**24,858**	**6**
NONE	0	0	0	0	**0**	**7**
Average Net Rate Base	**249,583**	**0**	**0**	**0**	**249,583**	
Net Operating Income	(18,097)	0	0	0	**(18,097)**	**8**
Net Operating Income as a percent of Average Net Rate Base	**-7.25%**	**N/A**	**N/A**	**N/A**	**-7.25%**	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2	1
Electric	0	2
Gas	0	3
Sewer	0	4

REGULATORY LIABILITY - PRE-2003 HISTORICAL ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY PLANT (253)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					**0**	**1**
Add credits during year:						
Establish Regulatory Liability 1/1/04	52,333	0	0	0	**52,333**	**2**
Other (specify):						
NONE	0	0	0	0	**0**	**3**
Deduct charges:						
Miscellaneous Amortization (425)	2,617	0	0	0	**2,617**	**4**
Other (specify):						
NONE	0	0	0	0	**0**	**5**
Balance End of Year	**49,716**	**0**	**0**	**0**	**49,716**	

FINANCIAL SECTION FOOTNOTES

Accumulated Provision for Depreciation and Amortization of Utility Plant on Utility Plant Financed by Ut

If total reported for Establish Regulatory Liability differs by more than $100 from 2003 Acct. 110.2 (Est. deprec on contrib plnt 1/1/03), please explain.

The total plant value changed due to several PSC adjustments recorded this year, which should have been recorded in the previous year. This made the overall depreciation value lower.

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	33,749	34,413	**1**
Total Sales of Water	**33,749**	**34,413**	
Other Operating Revenues			
Forfeited Discounts (470)	222	328	**2**
Other Water Revenues (474)	127	20	**3**
Total Other Operating Revenues	**349**	**348**	
Total Operating Revenues	**34,098**	**34,761**	
Operation and Maintenenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	23,821	28,945	**4**
General Operating Expenses (680-690)	4,991	2,457	**5**
Total Operation and Maintenenance Expenses	**28,812**	**31,402**	
Other Operating Expenses			
Depreciation Expense (403)	11,061	12,929	**6**
Amortization Expense (404)	0	0	**7**
Taxes (408)	12,322	13,900	**8**
Total Other Operating Expenses	**23,383**	**26,829**	
Total Operating Expenses	**52,195**	**58,231**	
NET OPERATING INCOME	**(18,097)**	**(23,470)**	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	0	0	0	**1**
Commercial	0	0	0	**2**
Industrial	0	0	0	**3**
Total Unmetered Sales to General Customers (460)	**0**	**0**	**0**	
Metered Sales to General Customers (461)				
Residential	198	9,453	16,879	**4**
Commercial	38	3,496	5,341	**5**
Industrial	0	0	0	**6**
Total Metered Sales to General Customers (461)	**236**	**12,949**	**22,220**	
Private Fire Protection Service (462)	0		0	**7**
Public Fire Protection Service (463)	1		10,159	**8**
Other Sales to Public Authorities (464)	5	1,022	1,370	**9**
Sales to Irrigation Customers (465)	0	0	0	**10**
Sales for Resale (466)	0	0	0	**11**
Interdepartmental Sales (467)	0	0	0	**12**
Total Sales of Water	**242**	**13,971**	**33,749**	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
NONE	NONE	0	0	1
Total		**0**	**0**	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than $10,000 (class AB), $5,000 (class C) and $2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	10,159	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	**10,159**	
Forfeited Discounts (470):		
Customer late payment charges	222	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	**222**	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	0	7
Other (specify):		
TURN ON FEE	127	8
Total Other Water Revenues (474)	**127**	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than $2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	3,932	13,591	**1**
Purchased Water (610)	0	0	**2**
Fuel or Power Purchased for Pumping (620)	8,996	9,278	**3**
Chemicals (630)	1,711	1,612	**4**
Supplies and Expenses (640)	3,620	1,273	**5**
Repairs of Water Plant (650)	5,562	3,191	**6**
Transportation Expenses (660)	0	0	**7**
Total Plant Operation and Maintenance Expenses	**23,821**	**28,945**	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	0	0	**8**
Office Supplies and Expenses (681)	301	280	**9**
Outside Services Employed (682)	0	0	**10**
Insurance Expense (684)	910	0	**11**
Employees Pensions and Benefits (686)	0	0	**12**
Regulatory Commission Expenses (688)	0	0	**13**
Miscellaneous General Expenses (689)	3,780	2,177	**14**
Uncollectible Accounts (690)	0	0	**15**
Total General Operating Expenses	**4,991**	**2,457**	
Total Operation and Maintenance Expenses	**28,812**	**31,402**	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	NONE	11,682	11,779	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	NONE	0	0	2
Net property tax equivalent		**11,682**	**11,779**	
Social Security	NONE	602	2,079	3
PSC Remainder Assessment	NONE	38	42	4
Other (specify): NONE	NONE	0	0	5
Total tax expense		**12,322**	**13,900**	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Waushara				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.251972				3
County tax rate	mills		7.654990				4
Local tax rate	mills		12.774633				5
School tax rate	mills		10.069308				6
Voc. school tax rate	mills		2.170389				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		**32.921292**				10
Less: state credit	mills		1.343685				11
Net tax rate	mills		**31.577607**				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		**12.774633**				14
Combined School Tax Rate	mills		**12.239697**				15
Other Tax Rate - Local	mills		**0.000000**				16
Total Local & School Tax	mills		**25.014330**				17
Total Tax Rate	mills		**32.921292**				18
Ratio of Local and School Tax to Total	dec.		**0.759822**				19
Total tax net of state credit	mills		**31.577607**				20
Net Local and School Tax Rate	mills		**23.993368**				21
Utility Plant, Jan. 1	$	**605,459**	605,459				22
Materials & Supplies	$	**7,938**	7,938				23
Subtotal	$	**613,397**	**613,397**				24
Less: Plant Outside Limits	$	**0**	0				25
Taxable Assets	$	**613,397**	**613,397**				26
Assessment Ratio	dec.		0.793738				27
Assessed Value	$	**486,877**	**486,877**				28
Net Local & School Rate	mills		**23.993368**				29
Tax Equiv. Computed for Current Year	$	**11,682**	**11,682**				30
Tax Equivalent per 1994 PSC Report	$	3,640					31
Any lower tax equivalent as authorized							32
by municipality (see note 6)	$						33
Tax equiv. for current year (see note 6)	$	**11,682**					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	**0**	**0**	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	300	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	23,028	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	2,736	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	**26,064**	**0**	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	39,882	13	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	6,474	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	47,450	385	17
Diesel Pumping Equipment (326)	1,121	60	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	243	0	20
Total Pumping Plant	**95,170**	**458**	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	7,244	177	23
Total Water Treatment Plant	**7,244**	**177**	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	**0**	**1**
Franchises and Consents (302)	0	0	**0**	**2**
Miscellaneous Intangible Plant (303)	0	0	**0**	**3**
Total Intangible Plant	**0**	**0**	**0**	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	**300**	**4**
Structures and Improvements (311)	0	0	**0**	**5**
Collecting and Impounding Reservoirs (312)	0	0	**0**	**6**
Lake, River and Other Intakes (313)	0	0	**0**	**7**
Wells and Springs (314)	0	2,015	**25,043**	**8**
Infiltration Galleries and Tunnels (315)	0	0	**0**	**9**
Supply Mains (316)	0	0	**2,736**	**10**
Other Water Source Plant (317)	0	0	**0**	**11**
Total Source of Supply Plant	**0**	**2,015**	**28,079**	
PUMPING PLANT				
Land and Land Rights (320)	0	0	**0**	**12**
Structures and Improvements (321)	0	0	**39,895**	**13**
Boiler Plant Equipment (322)	0	0	**0**	**14**
Other Power Production Equipment (323)	0	0	**6,474**	**15**
Steam Pumping Equipment (324)	0	0	**0**	**16**
Electric Pumping Equipment (325)	0	0	**47,835**	**17**
Diesel Pumping Equipment (326)	0	0	**1,181**	**18**
Hydraulic Pumping Equipment (327)	0	0	**0**	**19**
Other Pumping Equipment (328)	0	0	**243**	**20**
Total Pumping Plant	**0**	**0**	**95,628**	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	**0**	**21**
Structures and Improvements (331)	0	0	**0**	**22**
Water Treatment Equipment (332)	0	0	**7,421**	**23**
Total Water Treatment Plant	**0**	**0**	**7,421**	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	**24**
Structures and Improvements (341)	0	0	**25**
Distribution Reservoirs and Standpipes (342)	20,821	665	**26**
Transmission and Distribution Mains (343)	162,862	1,241	**27**
Fire Mains (344)	0	0	**28**
Services (345)	46,199	3,300	**29**
Meters (346)	18,752	0	**30**
Hydrants (348)	29,448	346	**31**
Other Transmission and Distribution Plant (349)	0	0	**32**
Total Transmission and Distribution Plant	**278,082**	**5,552**	
GENERAL PLANT			
Land and Land Rights (370)	0	0	**33**
Structures and Improvements (371)	0	0	**34**
Office Furniture and Equipment (372)	0	0	**35**
Computer Equipment (372.1)	0	0	**36**
Transportation Equipment (373)	3,500	0	**37**
Other General Equipment (379)	3,643	0	**38**
Other Tangible Property (390)	0	0	**39**
Total General Plant	**7,143**	**0**	
Total utility plant in service directly assignable	**413,703**	**6,187**	
Common Utility Plant Allocated to Water Department	0	0	**40**
Total utility plant in service	**413,703**	**6,187**	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	**0**	**24**
Structures and Improvements (341)	0	0	**0**	**25**
Distribution Reservoirs and Standpipes (342)	0	(6,412)	**15,074**	**26**
Transmission and Distribution Mains (343)	0	(60,264)	**103,839**	**27**
Fire Mains (344)	0	0	**0**	**28**
Services (345)	0	(28,401)	**21,098**	**29**
Meters (346)	0	0	**18,752**	**30**
Hydrants (348)	225	(7,121)	**22,448**	**31**
Other Transmission and Distribution Plant (349)	0	0	**0**	**32**
Total Transmission and Distribution Plant	**225**	**(102,198)**	**181,211**	
GENERAL PLANT				
Land and Land Rights (370)	0	0	**0**	**33**
Structures and Improvements (371)	0	0	**0**	**34**
Office Furniture and Equipment (372)	0	0	**0**	**35**
Computer Equipment (372.1)	0	0	**0**	**36**
Transportation Equipment (373)	0	0	**3,500**	**37**
Other General Equipment (379)	0	0	**3,643**	**38**
Other Tangible Property (390)	0	0	**0**	**39**
Total General Plant	**0**	**0**	**7,143**	
Total utility plant in service directly assignable	**225**	**(100,183)**	**319,482**	
Common Utility Plant Allocated to Water Department	0	0	**0**	**40**
Total utility plant in service	**225**	**(100,183)**	**319,482**	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	**0**	**0**	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	36,043	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	4,694	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	**40,737**	**0**	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	58,083	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	11,105	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	68,905	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	0	0	20
Total Pumping Plant	**138,093**	**0**	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	5,714	0	23
Total Water Treatment Plant	**5,714**	**0**	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	**0**	**1**
Franchises and Consents (302)	0	0	**0**	**2**
Miscellaneous Intangible Plant (303)	0	0	**0**	**3**
Total Intangible Plant	**0**	**0**	**0**	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	**0**	**4**
Structures and Improvements (311)	0	0	**0**	**5**
Collecting and Impounding Reservoirs (312)	0	0	**0**	**6**
Lake, River and Other Intakes (313)	0	0	**0**	**7**
Wells and Springs (314)	0	0	**36,043**	**8**
Infiltration Galleries and Tunnels (315)	0	0	**0**	**9**
Supply Mains (316)	0	0	**4,694**	**10**
Other Water Source Plant (317)	0	0	**0**	**11**
Total Source of Supply Plant	**0**	**0**	**40,737**	
PUMPING PLANT				
Land and Land Rights (320)	0	0	**0**	**12**
Structures and Improvements (321)	0	0	**58,083**	**13**
Boiler Plant Equipment (322)	0	0	**0**	**14**
Other Power Production Equipment (323)	0	0	**11,105**	**15**
Steam Pumping Equipment (324)	0	0	**0**	**16**
Electric Pumping Equipment (325)	0	0	**68,905**	**17**
Diesel Pumping Equipment (326)	0	0	**0**	**18**
Hydraulic Pumping Equipment (327)	0	0	**0**	**19**
Other Pumping Equipment (328)	0	0	**0**	**20**
Total Pumping Plant	**0**	**0**	**138,093**	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	**0**	**21**
Structures and Improvements (331)	0	0	**0**	**22**
Water Treatment Equipment (332)	0	0	**5,714**	**23**
Total Water Treatment Plant	**0**	**0**	**5,714**	

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over $10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0	0	**24**
Structures and Improvements (341)	0	0	**25**
Distribution Reservoirs and Standpipes (342)	6,412	0	**26**
Transmission and Distribution Mains (343)	0		**27**
Fire Mains (344)	0	0	**28**
Services (345)	800		**29**
Meters (346)	0	0	**30**
Hydrants (348)	0		**31**
Other Transmission and Distribution Plant (349)	0	0	**32**
Total Transmission and Distribution Plant	**7,212**	**0**	
GENERAL PLANT			
Land and Land Rights (370)	0	0	**33**
Structures and Improvements (371)	0	0	**34**
Office Furniture and Equipment (372)	0	0	**35**
Computer Equipment (372.1)	0	0	**36**
Transportation Equipment (373)	0	0	**37**
Other General Equipment (379)	0	0	**38**
Other Tangible Property (390)	0	0	**39**
Total General Plant	**0**	**0**	
Total utility plant in service directly assignable	**191,756**	**0**	
Common Utility Plant Allocated to Water Department	0	0	**40**
Total utility plant in service	**191,756**	**0**	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	**0**	**24**
Structures and Improvements (341)	0	0	**0**	**25**
Distribution Reservoirs and Standpipes (342)	0		**6,412**	**26**
Transmission and Distribution Mains (343)	0	66,676	**66,676**	**27**
Fire Mains (344)	0	0	**0**	**28**
Services (345)	0	28,401	**29,201**	**29**
Meters (346)	0	0	**0**	**30**
Hydrants (348)	0	7,121	**7,121**	**31**
Other Transmission and Distribution Plant (349)	0	0	**0**	**32**
Total Transmission and Distribution Plant	**0**	**102,198**	**109,410**	
GENERAL PLANT				
Land and Land Rights (370)	0	0	**0**	**33**
Structures and Improvements (371)	0	0	**0**	**34**
Office Furniture and Equipment (372)	0	0	**0**	**35**
Computer Equipment (372.1)	0	0	**0**	**36**
Transportation Equipment (373)	0	0	**0**	**37**
Other General Equipment (379)	0	0	**0**	**38**
Other Tangible Property (390)	0	0	**0**	**39**
Total General Plant	**0**	**0**	**0**	
Total utility plant in service directly assignable	**0**	**102,198**	**293,954**	
Common Utility Plant Allocated to Water Department	0	0	**0**	**40**
Total utility plant in service	**0**	**102,198**	**293,954**	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply: Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)	Total Gallons All Methods (000's) (e)	
January			5,748	**5,748**	1
February			5,026	**5,026**	2
March			5,151	**5,151**	3
April			4,314	**4,314**	4
May			3,050	**3,050**	5
June			3,169	**3,169**	6
July			3,615	**3,615**	7
August			3,120	**3,120**	8
September			3,150	**3,150**	9
October			2,261	**2,261**	10
November			4,676	**4,676**	11
December			2,430	**2,430**	12
Total annual pumpage	**0**	**0**	**45,710**	**45,710**	
Less: Water sold				13,971	13
Volume pumped but not sold				**31,739**	14
Volume sold as a percent of volume pumped				**31%**	15
Volume used for water production, water quality and system maintenance				14,000	16
Volume related to equipment/system malfunction				17,000	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				**31,000**	19
Volume pumped but unaccounted for				**739**	20
Percent of water lost				**2%**	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				141	24
Date of maximum: 1/16/2004					25
Cause of maximum: Water main break on Linden Street					26
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				6	27
Date of minimum: 10/22/2004					28
Total KWH used for pumping for the year				97,613	29
If water is purchased: Vendor Name: NONE					30
Point of Delivery: NONE					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
325 MAIN STREET	WELL 1	380	8	288,000	Yes	**1**
310 INDUSTRIAL DR	WELL 2	376	14	576,000	Yes	**2**

SOURCES OF WATER SUPPLY - SURFACE WATERS

	Intakes				
Location (a)	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)	
NONE					1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL 1	WELL 2		1
Location	325 MAIN STREET	310 INDUSTRIAL DR		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	PEERLESS	GOULD		5
Year Installed	1941	2000		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	190	400		8
Pump Motor or				9
Standby Engine Mfr	DETROIT	ONEN GEN SET		10
Year Installed	2001	2000		11
Type	DIESEL	PROPANE		12
Horsepower	90	180		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or				22
Standby Engine Mfr				23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	TOWER 1			1
RESERVOIRS, STANDPIPES				2
OR ELEVATED TANKS				3
Type: R (reservoir), S (standpipe)				4
or ET (elevated tank)	S			5
Year constructed	1940			6
Primary material (earthen, steel,				7
concrete, other)	STEEL			8
Elevation difference in feet				9
(See Headnote 3.)	170			10
Total capacity in gallons (actual)	44,000			11
WATER TREATMENT PLANT				12
Disinfection, type of equipment				13
(gas, liquid, powder, other)	LIQUID			14
Points of application				15
(wellhouse, central facilities,				16
booster station, other)	WELLHOUSE			17
Filters, type (gravity, pressure,				18
other, none)	NONE			19
Rated capacity of filter plant				20
(m.g.d.) (note: 1,200,000 gal/day				21
= 1.2 m.g.d.)	0.0000			22
Is a corrosion control chemical				23
used (yes, no)?	N			24
Is water fluoridated (yes, no)?	Y			25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
   a. Explain how the additions were financed.
   b. If assessed against property owners, explain the basis of the assessments.
   c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	S	0.750	2,650	0	0	0	**2,650**	**1**
P	D	2.000	300	0	0	0	**300**	**2**
M	D	4.000	117	0	0	0	**117**	**3**
M	D	6.000	21,348	0	0	0	**21,348**	**4**
M	D	8.000	6,833	0	0	0	**6,833**	**5**
Total Within Municipality			**31,248**	**0**	**0**	**0**	**31,248**	
Total Utility			**31,248**	**0**	**0**	**0**	**31,248**	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
   a. Explain how the additions were financed.
   b. If assessed against property owners, explain the basis of the assessments.
   c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
   d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	188	0	0	0	188	4	**1**
M	1.000	41	3	0	0	44	10	**2**
M	1.500	4	0	0	0	4	0	**3**
M	2.000	7	0	0	0	7	0	**4**
Total Utility		**240**	**3**	**0**	**0**	**243**	**14**	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	222	0	0	0	**222**	36	**1**
1.000	47	0	0	10	**57**	3	**2**
1.500	4	0	0	1	**5**	0	**3**
2.000	5	0	0	0	**5**	0	**4**
Total:	**278**	**0**	**0**	**11**	**289**	**39**	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	154	21	0	1	0	46	**222**	**1**
1.000	46	9	0	2	0	0	**57**	**2**
1.500	1	4	0	0	0	0	**5**	**3**
2.000	0	3	0	2	0	0	**5**	**4**
Total:	**201**	**37**	**0**	**5**	**0**	**46**	**289**	

See attached schedule footnote.

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
   a. Fire hydrants normally have a lead size of 6 inches or greater.
   b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	**1**
Within Municipality	43				43	**2**
Total Fire Hydrants	**43**	**0**	**0**	**0**	**43**	
Flushing Hydrants						
	1		1		0	**3**
Total Flushing Hydrants	**1**	**0**	**1**	**0**	**0**	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	43
Number of distribution system valves end of year:	66
Number of distribution valves operated during year:	38

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less $2,000, please explain.

1. Wage diffential explanation: The clerk did not charge wages to the water department appropriately, and therefore there was a large discrepency from last years numbers.

2. Repairs of water plant explanation: The village experienced two water main breaks during the year, and had to repair one of the wells.

3. Supplies & Expenses explanation: We added more inventory due to main breaks.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

General footnotes

2003 PSC adjustments

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed $10,000, please explain. If applicable, provide construction authorization.

acct 343 has a PSC Adjustment from 2003

If Adjustments for any account are nonzero, please explain.

acct.342 - A psc adjustment was made in 2004 due to not being done in 2003 as directed to have done previously.

If Plant in Service Additions, Account 345, are greater than zero AND Additions on the Water Services schedule are zero, please explain.

A psc adjustment was made in 2004 due to not being done in 2003 as directed to have done previously.

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

acct 343 has PSC adjustments from 2003

If Plant in Service Retirements, Accounts 316 or 343, are greater than zero AND Retirements on the Mains schedule are zero, please explain.

A psc adjustment was made in 2004 due to not being done in 2003 as directed to have done previously.

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

A psc adjustment was made in 2004 due to not being done in 2003 as directed to have done previously.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

PSC adjustments from attachment 18

If Plant in Service Additions, Account 345, are greater than zero AND Additions on the Water Services schedule are zero, please explain.

PSC adjustments from attachment 18

If Plant in Service Retirements, Account 345, are greater than zero AND Retirements on the Water Services schedule are zero, please explain.

PSC adjustments from attachment 18

WATER OPERATING SECTION FOOTNOTES

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

PSC adjustments from attachment 18

If Plant in Service Retirements, Accounts 316 or 343, are greater than zero AND Retirements on the Mains schedule are zero, please explain.

PSC adjustments from attachment 18

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

PSC adjustments from attachment 18

If Plant in Service Retirements, Account 348, are greater than zero AND Retirements on the Hydrants and Distribution System Valves schedule are zero, please explain.

PSC adjustments from attachment 18

Water Services (Page W-18)

Explain all reported Adjustments.

We added services to Olson, Steinberg and Casey.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

The individuals were charged $800.00 for each installation.

Meters (Page W-19)

Explain all reported adjustments.

We took those meters out of stock because we did not purchase meters.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

yes