



3014 (02-02-05)

ANNUAL REPORT

OF

Name: ALTOONA MUNICIPAL WATER AND SEWER UTILITY

Principal Office: 1303 LYNN AVENUE
ALTOONA, WI 54702

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I SCOTT RASMUSSEN of
(Person responsible for accounts)

ALTOONA MUNICIPAL WATER AND SEWER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 05/02/2005
(Date)

CITY ADMINISTRATOR/DIRECTOR OF FINANCE
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: ALTOONA MUNICIPAL WATER AND SEWER UTILITY

Utility Address: 1303 LYNN AVENUE
ALTOONA, WI 54702

When was utility organized? 11/1/1917

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR. SCOTT RASMUSSEN

Title: FINANCE DIRECTOR

Office Address:

1303 LYNN AVENUE
P.O. BOX 8
ALTOONA, WI 54720

Telephone: (715) 839 - 6092

Fax Number: (715) 839 - 1800

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KEVIN KRYSINSKI

Title: PARTNER

Office Address: JOHNSON BLOCK AND COMPANY, INC.

6314 ODANA ROAD
MADISON, WI 53719

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: KEVINK1@JOHNSONBLOCK.COM

President, chairman, or head of utility commission/board or committee:

Name: MR. LARRY STURZ

Title: MAYOR

Office Address:

1303 LYNN AVE
P.O. BOX 8
ALTOONA, WI 54720

Telephone: (715) 839 - 6092

Fax Number: (715) 839 - 1800

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KEVIN KRYSINSKI

Title: PARTNER

Office Address: JOHNSON BLOCK AND COMPANY, INC.
6314 ODANA ROAD
MADISON, WI 53719

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: KEVINK1@JOHNSONBLOCK.COM

Date of most recent audit report: 5/25/2004

Period covered by most recent audit: 12/1/2003-12/31/2003

Names and titles of utility management including manager or superintendent:

Name: MR H. LANNY GLEASON

Title: DIRECTOR OF PUBLIC WORKS

Office Address:

1303 LYNN AVE
P.O. BOX 8
ALTOONA, WI 54720

Telephone: (715) 839 - 6092

Fax Number: (715) 839 - 1800

E-mail Address:

Name of utility commission/committee: CITY COUNCIL

Names of members of utility commission/committee:

- MR DAVID ELVIG, ALDERPERSON
- MS ELIZABETH LORGE, ALDERPERSON
- MR TOM MEYER, ALDERPERSON
- MR GEORGE SAMARDICH, ALDERPERSON
- MR DALE STUBER, ALDERPERSON
- MR. LARRY STURZ, MAYOR
- MS HANNAH VICK, ALDERPERSON

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	456,121	430,553	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	284,306	237,024	2
Depreciation Expense (403)	76,694	74,442	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	81,078	80,734	5
Total Operating Expenses	442,078	392,200	
Net Operating Income	14,043	38,353	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	14,043	38,353	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	2,398	3,390	10
Miscellaneous Nonoperating Income (421)	199,390	(38,609)	11
Total Other Income	201,788	(35,219)	
Total Income	215,831	3,134	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(14,316)	0	12
Other Income Deductions (426)	18,753	15,162	13
Total Miscellaneous Income Deductions	4,437	15,162	
Income Before Interest Charges	211,394	(12,028)	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	5,819	14
Amortization of Debt Discount and Expense (428)	0	0	15
Amortization of Premium on Debt--Cr. (429)	0	0	16
Interest on Debt to Municipality (430)	11,641	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0	0	19
Total Interest Charges	11,641	5,819	
Net Income	199,753	(17,847)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	2,088,803	404,193	20
Balance Transferred from Income (433)	199,753	(17,847)	21
Miscellaneous Credits to Surplus (434)	25,284	1,702,457	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	2,313,840	2,088,803	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	456,121		456,121	1
Total (Acct. 400):	456,121	0	456,121	
Operation and Maintenance Expense (401-402):				
Derived	284,306		284,306	2
Total (Acct. 401-402):	284,306	0	284,306	
Depreciation Expense (403):				
Derived	76,694		76,694	3
Total (Acct. 403):	76,694	0	76,694	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	81,078		81,078	5
Total (Acct. 408):	81,078	0	81,078	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	14,043	0	14,043	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INTEREST ON DELINQUENT UTILITIES	2,398	0	2,398 11
Total (Acct. 419):	2,398	0	2,398
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water		120,968	120,968 12
SEWER NET INCOME (LOSS)	78,422	0	78,422 13
Total (Acct. 421):	78,422	120,968	199,390
TOTAL OTHER INCOME:	80,820	120,968	201,788
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(14,316)		(14,316) 14
NONE	0	0	0 15
Total (Acct. 425):	(14,316)	0	(14,316)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		18,753	18,753 16
NONE	0	0	0 17
Total (Acct. 426):	0	18,753	18,753
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(14,316)	18,753	4,437
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0		0 18
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0		0 19
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 20
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	11,641		11,641 21
Total (Acct. 430):	11,641	0	11,641

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 22
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 23
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	11,641	0	11,641
NET INCOME:	97,538	102,215	199,753
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	401,508	1,687,295	2,088,803 24
Total (Acct. 216):	401,508	1,687,295	2,088,803
Balance Transferred from Income (433):			
Derived	97,538	102,215	199,753 25
Total (Acct. 433):	97,538	102,215	199,753
Miscellaneous Credits to Surplus (434):			
AUDIT ADJUSTMENTS	25,284	0	25,284 26
Total (Acct. 434):	25,284	0	25,284
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 27
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 28
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 29
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	524,330	1,789,510	2,313,840

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	456,121	0	0	0	456,121	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	456,121	0	0	0	456,121	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	116,114	(12,109)	104,005	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses	54,259	12,109	66,368	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	170,373	0	170,373	

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	2.3	1
Electric		2
Gas		3
Sewer	2.3	4

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	4,657,636	4,084,965	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,191,667	1,384,357	2
Net Utility Plant	3,465,969	2,700,608	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	4,540,310	4,284,123	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,455,764	1,329,640	4
Net Nonutility Property	3,084,546	2,954,483	
Investment in Municipality (123)	55,404	28,270	5
Other Investments (124)	0	0	6
Special Funds (125)	0	0	7
Total Other Property and Investments	3,139,950	2,982,753	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	325,904	123,169	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	98,050	67,379	11
Other Accounts Receivable (143)	98,313	82,106	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	54,576	93,219	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	576,843	365,873	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	7,182,762	6,049,234	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	4,271,567	3,797,623	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,313,840	2,088,803	23
Total Proprietary Capital	6,585,407	5,886,426	
LONG-TERM DEBT			
Bonds (221)	0	105,315	24
Advances from Municipality (223)	208,583	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	208,583	105,315	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	107,597	54,222	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	5,822	0	32
Other Current and Accrued Liabilities (238)	3,341	3,271	33
Total Current and Accrued Liabilities	116,760	57,493	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	272,012	0	36
Total Deferred Credits	272,012	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	7,182,762	6,049,234	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	4,084,965	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	2,825,792	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	1,620,780	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)	211,064				9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	4,657,636	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	871,424	0	0	0	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	320,243	0	0	0	13
Total Accumulated Provision	1,191,667	0	0	0	
Net Utility Plant	3,465,969	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	1,082,867				1,082,867	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	76,694				76,694	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	11,641				11,641	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	88,335	0	0	0	88,335	16
Debits during year						17
Book cost of plant retired	13,450				13,450	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-10€	286,328				286,328	21
					0	22
					0	23
					0	24
Total debits	299,778	0	0	0	299,778	25
Balance end of year (110.1)	871,424	0	0	0	871,424	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	301,490				301,490	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	18,753				18,753	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	18,753	0	0	0	18,753	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	320,243	0	0	0	320,243	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	4,284,123	383,724	127,537	4,540,310	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	4,284,123	383,724	127,537	4,540,310	
Less accum. prov. depr. & amort. (122)	1,329,640	126,124		1,455,764	3
Net Nonutility Property	2,954,483	257,600	127,537	3,084,546	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	0	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	0	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u><u>0</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	3,797,623	1
Changes during year (explain):		
CONTRIBUTED PLANT TIF	473,944	2
Balance end of year	<u><u>4,271,567</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
2003 G.O. OBLIGATION	03/20/2003	12/01/2012	2.37%	208,583	1
Total for Account 223				208,583	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	81,078	2
Charged electric department expense		3
Charged sewer department expense	2,823	4
Other (explain):		
NONE		5
Total Accruals and other credits	83,901	
Taxes paid during year:		
County, state and local taxes	75,471	6
Social Security taxes	7,956	7
PSC Remainder Assessment	474	8
Other (explain):		
NONE		9
Total payments and other debits	83,901	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
ADVANCE FROM MUNICIPALITY	0	11,641	5,819	5,822	2
Subtotal	0	11,641	5,819	5,822	
Other Long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	0	11,641	5,819	5,822	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
ADVANCE TO ICE CENTER	55,404	1
Total (Acct. 123):	55,404	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	98,050	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	98,050	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	98,313	9
Merchandising, jobbing and contract work		10
Other (specify):		
NONE		11
Total (Acct. 143):	98,313	
Receivables from Municipality (145):		
TAX LEVY DUE FROM AGENCY FUND	54,576	12
Total (Acct. 145):	54,576	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		15
Total (Acct. 183):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Payables to Municipality (233):	
NONE	16
Total (Acct. 233):	0
Other Deferred Credits (253):	
Regulatory Liability	272,012 17
NONE	18
Total (Acct. 253):	272,012

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	2,801,012	0	0	0	2,801,012	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	977,145	0	0	0	977,145	4
Customer Advances for Construction					0	5
Regulatory Liability	136,006	0	0	0	136,006	6
NONE					0	7
Average Net Rate Base	1,687,861	0	0	0	1,687,861	
Net Operating Income	14,043	0	0	0	14,043	8
Net Operating Income as a percent of						
Average Net Rate Base	0.83%	N/A	N/A	N/A	0.83%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	286,328	0	0	0	286,328	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	14,316				14,316	4
Other (specify): NONE					0	5
Balance End of Year	272,012	0	0	0	272,012	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-19)

Please explain amounts in Accounts 143, 145 and/or 233 in excess of \$5,000, providing a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

(143) Sewer Other Accounts Receivable \$98,313 represents the 4th quarter 2004 billings to sewer customers.

(145) Tax Levy Due from Agency Fund \$54,576 represents the delinquent utility charges for water and sewer put on the 2004-05 tax roll.

Signature Page (Page ii)

General footnotes

Johnson Block & Co., Inc.
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

City of Altoona
Altoona, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Altoona Municipal Water and Sewer Utility as of December 31, 2004 in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and accordingly, do not express an opinion or any other form of assurance on it.

The Municipal Utility Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the Municipal Utility Annual Report is not designated for those who are not informed about such differences.

Johnson Block & Co., Inc.
March 31, 2005

6314 Odana Road, Madison, Wisconsin 53719 Phone: (608) 274-2002
Fax (608) 274-4320

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	434,065	407,346	1
Total Sales of Water	434,065	407,346	
Other Operating Revenues			
Forfeited Discounts (470)	1,882	1,783	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	0	0	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	20,174	21,424	6
Total Other Operating Revenues	22,056	23,207	
Total Operating Revenues	456,121	430,553	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	17,989	16,224	7
Pumping Expenses (620-625)	62,424	58,004	8
Water Treatment Expenses (630-635)	53,115	43,646	9
Transmission and Distribution Expenses (640-655)	55,466	26,181	10
Customer Accounts Expenses (901-904)	27,581	31,493	11
Sales Expenses (910)	0	0	12
Administrative and General Expenses (920-935)	67,731	61,476	13
Total Operation and Maintenance Expenses	284,306	237,024	
Other Operating Expenses			
Depreciation Expense (403)	76,694	74,442	14
Amortization Expense (404-407)		0	15
Taxes (408)	81,078	80,734	16
Total Other Operating Expenses	157,772	155,176	
Total Operating Expenses	442,078	392,200	
NET OPERATING INCOME	14,043	38,353	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	2,291	113,711	247,522	4
Commercial	172	24,971	52,082	5
Industrial				6
Total Metered Sales to General Customers (461)	2,463	138,682	299,604	
Private Fire Protection Service (462)	6		900	7
Public Fire Protection Service (463)	2,400		123,049	8
Other Sales to Public Authorities (464)	26	8,039	10,512	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	4,895	146,721	434,065	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	123,049	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	123,049	
Forfeited Discounts (470):		
Customer late payment charges	1,882	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	1,882	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	10,795	10
Other (specify):		
OTHER WATER REVENUE	9,379	11
Total Other Water Revenues (474)	20,174	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	15,000	10,000	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	2,058	3,467	3
Maintenance of Water Source Plant (605)	931	2,757	4
Total Source of Supply Expenses	17,989	16,224	
PUMPING EXPENSES			
Operation Labor (620)	16,055	18,746	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	45,342	31,800	7
Operation Supplies and Expenses (623)		0	8
Maintenance of Pumping Plant (625)	1,027	7,458	9
Total Pumping Expenses	62,424	58,004	
WATER TREATMENT EXPENSES			
Operation Labor (630)	18,676	18,944	10
Chemicals (631)	34,439	24,702	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)		0	13
Total Water Treatment Expenses	53,115	43,646	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	28,000	10,000	14
Operation Supplies and Expenses (641)		0	15
Maintenance of Distribution Reservoirs and Standpipes (650)	5,105	1,320	16
Maintenance of Mains (651)	8,794	8,238	17
Maintenance of Services (652)		0	18
Maintenance of Meters (653)	4,212	1,700	19
Maintenance of Hydrants (654)	2,224	1,885	20
Maintenance of Other Plant (655)	7,131	3,038	21
Total Transmission and Distribution Expenses	55,466	26,181	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	6,703	11,172	22
Accounting and Collecting Labor (902)	17,544	17,152	23
Supplies and Expenses (903)	3,334	3,169	24
Uncollectible Accounts (904)		0	25
Total Customer Accounts Expenses	27,581	31,493	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	19,415	13,961	27
Office Supplies and Expenses (921)	2,955	2,478	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	2,287	2,152	30
Property Insurance (924)	4,000	4,000	31
Injuries and Damages (925)		0	32
Employee Pensions and Benefits (926)	37,065	36,467	33
Regulatory Commission Expenses (928)		0	34
Miscellaneous General Expenses (930)	1,009	918	35
Transportation Expenses (933)		0	36
Maintenance of General Plant (935)	1,000	1,500	37
Total Administrative and General Expenses	67,731	61,476	
Total Operation and Maintenance Expenses	284,306	237,024	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		75,471	75,471	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		2,823	2,499	2
Net property tax equivalent		72,648	72,972	
Social Security		7,956	7,236	3
PSC Remainder Assessment		474	526	4
Other (specify): NONE			0	5
Total tax expense		81,078	80,734	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Eau Claire				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.227088				3
County tax rate	mills		3.967075				4
Local tax rate	mills		5.557313				5
School tax rate	mills		11.340551				6
Voc. school tax rate	mills		1.844739				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.936766				10
Less: state credit	mills		1.482185				11
Net tax rate	mills		21.454581				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.557313				14
Combined School Tax Rate	mills		13.185290				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		18.742603				17
Total Tax Rate	mills		22.936766				18
Ratio of Local and School Tax to Total	dec.		0.817142				19
Total tax net of state credit	mills		21.454581				20
Net Local and School Tax Rate	mills		17.531447				21
Utility Plant, Jan. 1	\$	4,084,965	4,084,965				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	4,084,965	4,084,965				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	4,084,965	4,084,965				26
Assessment Ratio	dec.		0.880716				27
Assessed Value	\$	3,597,694	3,597,694				28
Net Local & School Rate	mills		17.531447				29
Tax Equiv. Computed for Current Year	\$	63,073	63,073				30
Tax Equivalent per 1994 PSC Report	\$	75,471					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	75,471					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	24,511		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	79,485		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	103,996	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	54,852		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	250,454		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	305,306	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	15,338		23
Total Water Treatment Plant	15,338	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			24,511	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			79,485	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	103,996	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			54,852	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			250,454	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	305,306	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			15,338	23
Total Water Treatment Plant	0	0	15,338	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	5,689		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	279,381		26
Transmission and Distribution Mains (343)	1,017,562		27
Fire Mains (344)	0		28
Services (345)	205,611		29
Meters (346)	365,623	58,275	30
Hydrants (348)	150,824		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	2,024,690	58,275	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	73,091		34
Office Furniture and Equipment (391)	15,145	3,633	35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	10,358	1,102	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	217,809		43
Miscellaneous Equipment (398)	10,499		44
Other Tangible Property (399)	0		45
Total General Plant	326,902	4,735	
Total utility plant in service directly assignable	2,776,232	63,010	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	2,776,232	63,010	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			5,689 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			279,381 26
Transmission and Distribution Mains (343)			1,017,562 27
Fire Mains (344)			0 28
Services (345)			205,611 29
Meters (346)	13,450		410,448 30
Hydrants (348)			150,824 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	13,450	0	2,069,515
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			73,091 34
Office Furniture and Equipment (391)			18,778 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			11,460 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			217,809 43
Miscellaneous Equipment (398)			10,499 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	331,637
Total utility plant in service directly assignable	13,450	0	2,825,792
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	13,450	0	2,825,792

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	933,953	312,772	27
Fire Mains (344)	0		28
Services (345)	184,964	38,905	29
Meters (346)	0		30
Hydrants (348)	118,680	31,506	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,237,597	383,183	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	0		34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	0		36
Transportation Equipment (392)	0		37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	0		41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	0		44
Other Tangible Property (399)	0		45
Total General Plant	0	0	
Total utility plant in service directly assignable	1,237,597	383,183	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,237,597	383,183	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			1,246,725 27
Fire Mains (344)			0 28
Services (345)			223,869 29
Meters (346)			0 30
Hydrants (348)			150,186 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	1,620,780
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	1,620,780
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	1,620,780

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			15,675	15,675	1
February			15,130	15,130	2
March			16,239	16,239	3
April			15,935	15,935	4
May			17,164	17,164	5
June			17,836	17,836	6
July			21,508	21,508	7
August			14,573	14,573	8
September			18,537	18,537	9
October			17,317	17,317	10
November			15,784	15,784	11
December			17,524	17,524	12
Total annual pumpage	0	0	203,222	203,222	
Less: Water sold				146,721	13
Volume pumped but not sold				56,501	14
Volume sold as a percent of volume pumped				72%	15
Volume used for water production, water quality and system maintenance				8,725	16
Volume related to equipment/system malfunction				1,100	17
Non-utility volume NOT included in water sales				50	18
Total volume not sold but accounted for				9,875	19
Volume pumped but unaccounted for				46,626	20
Percent of water lost				23%	21
If more than 25%, indicate causes:					22
If more than 25%, state what action has been taken to reduce water loss:					23
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				1,323	24
Date of maximum: 7/1/2004					25
Cause of maximum:					26
Flushing water main					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				630	27
Date of minimum: 3/28/2004					28
Total KWH used for pumping for the year				620,036	29
If water is purchased: Vendor Name:					30
Point of Delivery:					31

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL SOUTHEND 1ST ST WEST	1	194	12	213,000	Yes	1
WELL BRADWOOD AND 7TH	3	195	29	345,000	Yes	2
WELL BRADWOOD AND BARTLETT	4	192	12	230,000	Yes	3
WELL 5TH AND BARTLETT	5	174	20	196,000	Yes	4
WELL DEVNEY AND 3RD STREET	6	184	21	225,000	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	3	4	1
Location	1ST STREET WEST	7TH AND BRADWOOD	6TH STEET	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GRUNDFOS	FAIRBANKS	FAIRBANKS	5
Year Installed	1993	1959	1967	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	125	300	155	8
Pump Motor or Standby Engine Mfr	FRANKLIN	FAIRBANKS	FAIRBANKS	9 10
Year Installed	1993	1959	1967	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	15	10	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	5	6		14
Location	SHOP	DEVNEY AND 3RD		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	FAIRBANKS	AURORA		18
Year Installed	1972	1984		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	157	189		21
Pump Motor or Standby Engine Mfr	FAIRBANKS	AURORA		22 23
Year Installed	1972	1984		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	10	10		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	UNIVERSAL		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1974		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	108		6
Total capacity in gallons (actual)	500,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	POWDER		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	12,741	0	0	0	12,741	1
M	D	6.000	66,473	257	0	0	66,730	2
M	D	8.000	56,289	3,265	0	0	59,554	3
M	D	10.000	11,964	435	0	0	12,399	4
M	D	12.000	6,015	3,397	0	0	9,412	5
M	D	14.000	2,485	0	0	0	2,485	6
M	D	18.000	35	0	0	0	35	7
M	D	21.000	5,798	0	0	0	5,798	8
Total Within Municipality			161,800	7,354	0	0	169,154	
Total Utility			161,800	7,354	0	0	169,154	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	1,416	0	0	0	1,416		1
M	0.750	16	0	0	0	16		2
M	1.000	532	50	0	0	582		3
M	1.500	199	0	0	0	199		4
M	2.000	9	0	0	0	9		5
M	3.000	3	0	0	0	3		6
M	4.000	1	0	0	0	1		7
M	6.000	1	0	0	0	1		8
Total Utility		2,177	50	0	0	2,227	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	3,041	283	244	0	3,080	285	1
1.000	102	6	6	0	102	6	2
1.500	21	10	10	0	21	10	3
2.000	26	8	7	0	27	8	4
3.000	7	1	1	0	7	5	5
4.000	5	1	1	0	5	5	6
Total:	3,202	309	269	0	3,242	319	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	2,267	115	0	18	0	680	3,080	1
1.000	22	34	0	5	0	41	102	2
1.500	1	11	0	3	0	6	21	3
2.000	0	8	0	9	0	10	27	4
3.000	0	4	0	0	0	3	7	5
4.000	0	4	0	1	0	0	5	6
Total:	2,290	176	0	36	0	740	3,242	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	294	17			311	2
Total Fire Hydrants	294	17	0	0	311	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	162
Number of distribution system valves end of year:	337
Number of distribution valves operated during year:	172

WATER OPERATING SECTION FOOTNOTES

Other Operating Revenues (Water) (Page W-04)

Please explain amounts in Account 474 in excess of \$5,000, including like items grouped. Please provide, for example, a short list or detail using other than terms such as "other revenues" "general" "miscellaneous" or repeating the account title.

(474) ROI in meters charged to sewer: Meter depreciation calculated as % of total accumulated depreciation to total plant excluding CWIP. Percentage then applied to average meter balance to calculated accumulated depreciation on meters. % impacted by reclass of 1/1/04 accumulated depreciation.

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

(625) Decrease because of less repairs. 2003 disinfected and flushed well #1 and costs included rental of another pump

(920) More time spent by staff working on water utility activity

Property Tax Equivalent (Water) (Page W-07)

If Other Tax Rate - Local and/or Other Tax Rate - Non-Local are greater than zero, please explain.

LAKE ALTOONA DISTRICT

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

NEW MAINS WERE FINANCED BY TIF RELATED CONTRIBUTIONS AND DEVELOPER PAID CONTRIBUTIONS

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

NEW SERVICES WERE FINANCED BY TIF RELATED CONTRIBUTIONS AND DEVELOPER PAID CONTRIBUTIONS

If Utility-Owned Service Not In Use at End of Year is reported as zero, please explain.

ALL SERVICES WERE IN USE

Meters (Page W-19)

If Tested During Year column total is zero, please explain.

The meters are replaced and not tested.

Explain program for replacing or testing meters 1" or smaller.

For meters 1" or smaller, the meter is replaced and they do not test the meters.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

Station meters are being checked at least once every 2 years.
