



3014 (02-09-04)

ANNUAL REPORT

OF

Name: STRATFORD MUNICIPAL WATER AND ELECTRIC UTILITY

Principal Office: 265 N THIRD AVE
P.O. BOX 12
STRATFORD, WI 54484-0012

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: STRATFORD MUNICIPAL WATER AND ELECTRIC UTILITY

Utility Address: 265 N THIRD AVE
P.O. BOX 12
STRATFORD, WI 54484-0012

When was utility organized? 10/21/1921

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name:

Title:

Office Address:

Telephone: () -

Fax Number: () -

E-mail Address:

Utility employee in charge of correspondence concerning this report:

Name: MRS ROSEANN JOHNSON

Title: UTILITY CLERK

Office Address:

265 N 3RD AVE
P.O. BOX 12
STRATFORD, WI 54484-0012

Telephone: (715) 687 - 4166

Fax Number: (715) 687 - 4435

E-mail Address: stratfrd@tznet.com

Individual or firm, if other than utility employee, preparing this report:

Name: AIMEE JAEGER

Title: SENIOR ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & CO., LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2404

Fax Number: (608) 249 - 8532

E-mail Address: ajaeger@virchowkrause.com

IDENTIFICATION AND OWNERSHIP

President, chairman, or head of utility commission/board or committee:

Name: PAUL PANKRATZ

Title: CHAIRMAN OF WATER AND ELECTRIC UTILITY COMMISSION

Office Address:

265 N. THIRD AVENUE
P.O. BOX 12
STRATFORD, WI 54484

Telephone: (715) 687 - 4166

Are records of utility audited by individuals or firms, other than utility employee? NO
Fax Number: (715) 687 - 4435

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Date of most recent audit report:

Period covered by most recent audit:

Names and titles of utility management including manager or superintendent:

Name: MR JERRY FRODL

Title: SUPERINTENDENT

Office Address:

265 N THIRD AVE
P.O. BOX 12
STRATFORD, WI 54484-0012

Telephone: (715) 687 - 4118

Fax Number: (715) 687 - 4435

E-mail Address: stratfrd@tznet.com

Name of utility commission/committee: Stratford Water & Electric Utility Commission

Names of members of utility commission/committee:

MR JOHN LEONHARDT,
MR WESLEY MANECKE
MR PAUL PANKRATZ, CHAIRMAN

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance: [REDACTED]

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,173,572	1,100,911	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	903,935	815,093	2
Depreciation Expense (403)	70,828	75,152	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	53,368	52,802	5
Total Operating Expenses	1,028,131	943,047	
Net Operating Income	145,441	157,864	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	145,441	157,864	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	7,217	3,566	10
Miscellaneous Nonoperating Income (421)	18,018	128	11
Total Other Income	25,235	3,694	
Total Income	170,676	161,558	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	8,472	0	13
Total Miscellaneous Income Deductions	8,472	0	
Income Before Interest Charges	162,204	161,558	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	24,504	27,633	14
Amortization of Debt Discount and Expense (428)	2,234	2,234	15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	0	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	26,738	29,867	
Net Income	135,466	131,691	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,682,783	1,551,092	20
Balance Transferred from Income (433)	135,466	131,691	21
Miscellaneous Credits to Surplus (434)	345,183	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	2,163,432	1,682,783	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	1,173,572		1,173,572	1
Total (Acct. 400):	1,173,572	0	1,173,572	
Operation and Maintenance Expense (401-402):				
Derived	903,935		903,935	2
Total (Acct. 401-402):	903,935	0	903,935	
Depreciation Expense (403):				
Derived	70,828		70,828	3
Total (Acct. 403):	70,828	0	70,828	
Amortization Expense (404-407):				
Derived	0		0	4
Total (Acct. 404-407):	0	0	0	
Taxes (408):				
Derived	53,368		53,368	5
Total (Acct. 408):	53,368	0	53,368	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	145,441	0	145,441	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
INVESTMENT INCOME	7,217	0	7,217 11
Total (Acct. 419):	7,217	0	7,217
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]	725	725 12
Contributed Plant - Electric	[REDACTED]	17,099	17,099 13
MISCELLANEOUS - ELECTRIC	194	0	194 14
Total (Acct. 421):	194	17,824	18,018
TOTAL OTHER INCOME:	7,411	17,824	25,235

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 15
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	2,932	2,932 16
Depreciation Expense on Contributed Plant - Electric	[REDACTED]	5,540	5,540 17
NONE	0	0	0 18
Total (Acct. 426):	0	8,472	8,472
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	8,472	8,472

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	24,504	[REDACTED]	24,504 19
Total (Acct. 427):	24,504	0	24,504
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	2,234	[REDACTED]	2,234 20
Total (Acct. 428):	2,234	0	2,234
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 22
Total (Acct. 430):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	26,738	0	26,738
NET INCOME:	126,114	9,352	135,466
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,682,783	0	1,682,783 25
Total (Acct. 216):	1,682,783	0	1,682,783
Balance Transferred from Income (433):			
Derived	126,114	9,352	135,466 26
Total (Acct. 433):	126,114	9,352	135,466
Miscellaneous Credits to Surplus (434):			
TRANSFER OF CONTRIBUTED PLANT (NET) - ELECTRIC	0	88,012	88,012 27
TRANSFER OF CONTRIBUTED PLANT (NET) - WATER	0	257,171	257,171 28
Total (Acct. 434):	0	345,183	345,183
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 29
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 30
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 31
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,808,897	354,535	2,163,432

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	225,126	948,446	0	0	1,173,572	1
Less: interdepartmental sales	0	1,609	0	0	1,609	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	35	502			537	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	225,091	946,335	0	0	1,171,426	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	50,655		50,655	1
Electric operating expenses	47,673		47,673	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant	1,057		1,057	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	99,385	0	99,385	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,265,820	3,198,118	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,177,670	966,710	2
Net Utility Plant	2,088,150	2,231,408	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	5,900	5,900	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	5,900	5,900	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	131,436	127,244	7
Total Other Property and Investments	137,336	133,144	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	201,001	93,037	8
Temporary Cash Investments (132)	91,494	89,908	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	103,337	112,034	11
Other Accounts Receivable (143)	16,299	17,795	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	115,405	111,243	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	4,514	3,745	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	532,050	427,762	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	8,191	10,424	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	8,191	10,424	
Total Assets and Other Debits	2,765,727	2,802,738	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	68,251	68,251	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	2,163,432	1,682,783	23
Total Proprietary Capital	2,231,683	1,751,034	
LONG-TERM DEBT			
Bonds (221)	435,000	500,000	24
Advances from Municipality (223)	0	0	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	435,000	500,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	26,942	332	28
Payables to Municipality (233)	13,763	15,481	29
Customer Deposits (235)			30
Taxes Accrued (236)	44,977	43,475	31
Interest Accrued (237)	7,462	8,521	32
Other Current and Accrued Liabilities (238)	1,816	1,828	33
Total Current and Accrued Liabilities	94,960	69,637	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	4,084	4,583	36
Total Deferred Credits	4,084	4,583	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	477,484	41
Total Liabilities and Other Credits	2,765,727	2,802,738	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,801,330	0	0	1,396,788	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	1,501,649	0	0	1,268,864	2
Utility Plant in Service - Contributed Plant (101.2)	320,721	0	0	174,586	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Utility Plant Acquisition Adjustments (108)					10
Other Utility Plant Adjustments (109)					11
Total Utility Plant	1,822,370	0	0	1,443,450	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	371,452	0	0	665,445	12
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	65,757	0	0	75,016	13
Total Accumulated Provision	437,209	0	0	740,461	
Net Utility Plant	1,385,161	0	0	702,989	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	350,518	616,192			966,710	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	27,763	43,065			70,828	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,395				1,395	6
Accruals charged other						7
accounts (specify):						8
TRANSPORTATION CLEARING	1,956	8,016			9,972	9
Salvage	2,862	742			3,604	10
Other credits (specify):						11
					0	12
Total credits	33,976	51,823	0	0	85,799	13
Debits during year						14
Book cost of plant retired	13,042	1,513			14,555	15
Cost of removal		1,057			1,057	16
Other debits (specify):						17
					0	18
Total debits	13,042	2,570	0	0	15,612	19
Balance end of year (110.1)	371,452	665,445	0	0	1,036,897	20
Composite Depreciation Rate?	No	No				21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	2,932	5,540			8,472	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	62,825	69,476			132,301	10
Total credits	65,757	75,016	0	0	140,773	11
Debits during year						12
Book cost of plant retired	0	0			0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	65,757	75,016	0	0	140,773	18
Composite Depreciation Rate?	No	No				19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
26.7 acres of land	5,900			5,900	2
Total Nonutility Property (121)	5,900	0	0	5,900	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	5,900	0	0	5,900	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	<u>0</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
1998 revenue bonds	2,234	428	8,191	1
Total			<u><u>8,191</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	68,251	1
Changes during year (explain):		2
Balance end of year	<u><u>68,251</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER REVENUE BONDS	09/01/1992	09/01/2008	5.70%	175,000	1
Electric system revenue bonds	09/01/1998	09/01/2008	4.20%	260,000	2
Total Bonds (Account 221):				435,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	43,475	1
Accruals:		
Charged water department expense	29,150	2
Charged electric department expense	24,218	3
Charged sewer department expense	485	4
Other (explain):		
NONE		5
Total Accruals and other credits	53,853	
Taxes paid during year:		
County, state and local taxes	43,475	6
Social Security taxes	7,260	7
PSC Remainder Assessment	1,294	8
Other (explain):		
GROSS RECEIPTS TAX	322	9
Total payments and other debits	52,351	
Balance end of year	44,977	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1992 REVENUE BONDS	4,137	11,918	12,410	3,645	1
1998 revenue bonds	4,384	12,586	13,153	3,817	2
Subtotal	8,521	24,504	25,563	7,462	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	8,521	24,504	25,563	7,462	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
WATER REVENUE BOND REDEMPTION FUND	21,173	3
WATER REVENUE BOND RESERVE FUND	37,500	4
ELECTRIC REVENUE BOND REDEMPTION FUND	27,763	5
ELECTRIC REVENUE BOND RESERVE FUND	45,000	6
Total (Acct. 125):	131,436	
Notes Receivable (141):		
NONE		7
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	12,128	8
Electric	91,209	9
Sewer (Regulated)		10
Other (specify):		
NONE		11
Total (Acct. 142):	103,337	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	13,763	12
Merchandising, jobbing and contract work		13
Other (specify):		
INTEREST RECEIVABLE	213	14
MISCELLANEOUS CHARGES	2,323	15
Total (Acct. 143):	16,299	
Receivables from Municipality (145):		
DELINQUENT UTILITY BILLS ON TAX ROLL	402	16
PUBLIC FIRE PROTECTION	83,059	17
PAYROLL	23,336	18
JOINT METER COSTS - SEWER	8,573	19
OTHER	35	20
Total (Acct. 145):	115,405	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Prepayments (165):		
PREPAID INSURANCE	2,439	21
PREPAID SOFTWARE SUPPORT COSTS	2,075	22
Total (Acct. 165):	4,514	
Extraordinary Property Losses (182):		
NONE		23
Total (Acct. 182):	0	
Other Deferred Debits (183):		
NONE		24
Total (Acct. 183):	0	
Payables to Municipality (233):		
SEWER BILLING	13,763	25
Total (Acct. 233):	13,763	
Other Deferred Credits (253):		
PUBLIC BENEFIT CHARGES	4,084	26
Total (Acct. 253):	4,084	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	1,491,491	1,254,082	0	0	2,745,573	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	360,985	640,818	0	0	1,001,803	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	1,130,506	613,264	0	0	1,743,770	
Net Operating Income	34,061	111,380	0	0	145,441	7
Net Operating Income as a percent of Average Net Rate Base	3.01%	18.16%	N/A	N/A	8.34%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

The water utility applied for a simplified rate increase late in 2002. The 3% increase was effective February 24, 2003.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Members of the Utility Commission
Stratford Municipal Water and Electric Utility
Stratford, Wisconsin

We have compiled the accompanying balance sheets of the Stratford Municipal Water and Electric Utility, an enterprise fund, of the Village of Stratford, Wisconsin, as of December 31, 2003 and 2002, and the related statements of income and retained earnings and cash flows for the years then ended, and the accompanying supplemental information contained in the rate of return schedule, which is presented only for supplemental analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

The financial statements present only the Stratford Municipal Water and Electric Utility and are not intended to present fairly the financial position of the Village of Stratford, Wisconsin, and the results of its operations and cash flows of its proprietary fund types in conformity with accounting principles generally accepted in the United States of America.

A compilation is limited to presenting, in the form of financial statements, information that is the representation of management. We have not audited or reviewed the accompanying financial statements and supplemental schedules and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the utility's financial position, results of operations and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Madison, Wisconsin
February 24, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	319,996	157,488	0	0	0	477,484	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	319,996	157,488				477,484	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	220,904	214,207	1
Total Sales of Water	220,904	214,207	
Other Operating Revenues			
Forfeited Discounts (470)	268	309	2
Miscellaneous Service Revenues (471)	0	0	3
Rents from Water Property (472)	1,388	1,295	4
Interdepartmental Rents (473)	0	0	5
Other Water Revenues (474)	2,566	2,035	6
Amortization of Construction Grants (475)		0	7
Total Other Operating Revenues	4,222	3,639	
Total Operating Revenues	225,126	217,846	
Operation and Maintenance Expenses			
Source of Supply Expenses (600-605)	8,467	7,735	8
Pumping Expenses (620-625)	15,595	15,467	9
Water Treatment Expenses (630-635)	9,188	10,124	10
Transmission and Distribution Expenses (640-655)	50,257	21,750	11
Customer Accounts Expenses (901-904)	3,275	3,792	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	47,370	48,531	14
Total Operation and Maintenance Expenses	134,152	107,399	
Other Operating Expenses			
Depreciation Expense (403)	27,763	28,873	15
Amortization Expense (404-407)		0	16
Taxes (408)	29,150	27,732	17
Total Other Operating Expenses	56,913	56,605	
Total Operating Expenses	191,065	164,004	
NET OPERATING INCOME	34,061	53,842	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	451	18,894	87,440	4
Commercial	75	9,176	31,033	5
Industrial	8	1,074	5,143	6
Total Metered Sales to General Customers (461)	534	29,144	123,616	
Private Fire Protection Service (462)	5		5,326	7
Public Fire Protection Service (463)	2		83,655	8
Other Sales to Public Authorities (464)	4	1,881	8,307	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	545	31,025	220,904	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	83,655	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	83,655	
Forfeited Discounts (470):		
Customer late payment charges	268	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	268	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
SHOP RENT FROM MUNICIPALITY	1,200	8
LAND RENT FROM STRATFORD HOMES	188	9
Total Rents from Water Property (472)	1,388	
Interdepartmental Rents (473):		
NONE		10
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,991	11
Other (specify): MISCELLANEOUS - REPAIRS TO REPLACE FROST PLATES, FAX CHARGES, ETC.	575	12
Total Other Water Revenues (474)	2,566	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
SOURCE OF SUPPLY EXPENSES			
Operation Labor (600)	7,749	7,425	1
Purchased Water (601)		0	2
Operation Supplies and Expenses (602)	310	310	3
Maintenance of Water Source Plant (605)	408	0	4
Total Source of Supply Expenses	8,467	7,735	
PUMPING EXPENSES			
Operation Labor (620)	7,749	7,425	5
Fuel for Power Production (621)		0	6
Fuel or Power Purchased for Pumping (622)	6,610	5,801	7
Operation Supplies and Expenses (623)	162	1,517	8
Maintenance of Pumping Plant (625)	1,074	724	9
Total Pumping Expenses	15,595	15,467	
WATER TREATMENT EXPENSES			
Operation Labor (630)	7,749	7,426	10
Chemicals (631)	1,315	2,698	11
Operation Supplies and Expenses (632)		0	12
Maintenance of Water Treatment Plant (635)	124	0	13
Total Water Treatment Expenses	9,188	10,124	
TRANSMISSION AND DISTRIBUTION EXPENSES			
Operation Labor (640)	7,749	7,425	14
Operation Supplies and Expenses (641)	3,520	6,258	15
Maintenance of Distribution Reservoirs and Standpipes (650)	12,347	467	16
Maintenance of Mains (651)	24,828	4,204	17
Maintenance of Services (652)	995	2,151	18
Maintenance of Meters (653)	195	1,180	19
Maintenance of Hydrants (654)	623	65	20
Maintenance of Other Plant (655)		0	21
Total Transmission and Distribution Expenses	50,257	21,750	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	2,250	2,372	22
Accounting and Collecting Labor (902)		0	23
Supplies and Expenses (903)	990	1,420	24
Uncollectible Accounts (904)	35	0	25
Total Customer Accounts Expenses	3,275	3,792	
SALES EXPENSES			
Sales Expenses (910)		0	26
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	15,150	18,349	27
Office Supplies and Expenses (921)	2,139	1,975	28
Administrative Expenses Transferred--Credit (922)		0	29
Outside Services Employed (923)	7,838	7,807	30
Property Insurance (924)	492	492	31
Injuries and Damages (925)	2,748	2,245	32
Employee Pensions and Benefits (926)	14,390	13,825	33
Regulatory Commission Expenses (928)	0	60	34
Miscellaneous General Expenses (930)	572	623	35
Transportation Expenses (933)	4,041	3,155	36
Maintenance of General Plant (935)		0	37
Total Administrative and General Expenses	47,370	48,531	
Total Operation and Maintenance Expenses	134,152	107,399	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		25,333	23,809	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		485	512	2
Net property tax equivalent		24,848	23,297	
Social Security		4,046	4,207	3
PSC Remainder Assessment		256	228	4
Other (specify): NONE			0	5
Total tax expense		29,150	27,732	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marathon				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.239336				3
County tax rate	mills		7.079306				4
Local tax rate	mills		5.396155				5
School tax rate	mills		10.045360				6
Voc. school tax rate	mills		2.275724				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.035881				10
Less: state credit	mills		1.254407				11
Net tax rate	mills		23.781474				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.396155				14
Combined School Tax Rate	mills		12.321084				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.717239				17
Total Tax Rate	mills		25.035881				18
Ratio of Local and School Tax to Total	dec.		0.707674				19
Total tax net of state credit	mills		23.781474				20
Net Local and School Tax Rate	mills		16.829528				21
Utility Plant, Jan. 1	\$	1,801,330	1,801,330				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	1,801,330	1,801,330				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,801,330	1,801,330				26
Assessment Ratio	dec.		0.835646				27
Assessed Value	\$	1,505,274	1,505,274				28
Net Local & School Rate	mills		16.829528				29
Tax Equiv. Computed for Current Year	\$	25,333	25,333				30
Tax Equivalent per 1994 PSC Report	\$	23,000					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	25,333					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	143,536		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	143,536	0	
PUMPING PLANT			
Land and Land Rights (320)	1,699		12
Structures and Improvements (321)	141,104		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	47,511		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	607		20
Total Pumping Plant	190,921	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	31,822		23
Total Water Treatment Plant	31,822	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			143,536 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	143,536
PUMPING PLANT			
Land and Land Rights (320)			1,699 12
Structures and Improvements (321)			141,104 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			47,511 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			607 20
Total Pumping Plant	0	0	190,921
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			31,822 23
Total Water Treatment Plant	0	0	31,822

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	1,794		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	107,170		26
Transmission and Distribution Mains (343)	959,713		27
Fire Mains (344)	0		28
Services (345)	106,106	15,076	29
Meters (346)	68,902	2,064	30
Hydrants (348)	98,644	1,224	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,342,329	18,364	
GENERAL PLANT			
Land and Land Rights (389)	12,500		33
Structures and Improvements (390)	15,956		34
Office Furniture and Equipment (391)	2,160		35
Computer Equipment (391.1)	16,287		36
Transportation Equipment (392)	13,016		37
Stores Equipment (393)	2,471		38
Tools, Shop and Garage Equipment (394)	19,953		39
Laboratory Equipment (395)	0		40
Power Operated Equipment (396)	7,865	14,225	41
Communication Equipment (397)	1,824	198	42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	690	570	44
Other Tangible Property (399)	0		45
Total General Plant	92,722	14,993	
Total utility plant in service directly assignable	1,801,330	33,357	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,801,330	33,357	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			1,794 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			107,170 26
Transmission and Distribution Mains (343)		(263,730)	695,983 27
Fire Mains (344)			0 28
Services (345)	4,030	(29,158)	87,994 29
Meters (346)	410		70,556 30
Hydrants (348)	730	(27,108)	72,030 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	5,170	(319,996)	1,035,527
GENERAL PLANT			
Land and Land Rights (389)			12,500 33
Structures and Improvements (390)			15,956 34
Office Furniture and Equipment (391)	112		2,048 35
Computer Equipment (391.1)			16,287 36
Transportation Equipment (392)			13,016 37
Stores Equipment (393)			2,471 38
Tools, Shop and Garage Equipment (394)			19,953 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)	7,475		14,615 41
Communication Equipment (397)			2,022 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)	285		975 44
Other Tangible Property (399)			0 45
Total General Plant	7,872	0	99,843
Total utility plant in service directly assignable	13,042	(319,996)	1,501,649
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	13,042	(319,996)	1,501,649

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)		725	29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	725	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)			35
Computer Equipment (391.1)			36
Transportation Equipment (392)			37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)			39
Laboratory Equipment (395)			40
Power Operated Equipment (396)			41
Communication Equipment (397)			42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	0	
Total utility plant in service directly assignable	0	725	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	725	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		263,730	263,730 27
Fire Mains (344)			0 28
Services (345)		29,158	29,883 29
Meters (346)			0 30
Hydrants (348)		27,108	27,108 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	319,996	320,721
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	319,996	320,721
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	319,996	320,721

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,962	2,962	1
February			2,734	2,734	2
March			2,912	2,912	3
April			2,872	2,872	4
May			3,112	3,112	5
June			2,913	2,913	6
July			2,983	2,983	7
August			3,066	3,066	8
September			2,884	2,884	9
October			3,112	3,112	10
November			2,610	2,610	11
December			2,928	2,928	12
Total annual pumpage	0	0	35,088	35,088	
Less: Water sold				31,025	13
Volume pumped but not sold				4,063	14
Volume sold as a percent of volume pumped				88%	15
Volume used for water production, water quality and system maintenance				696	16
Volume related to equipment/system malfunction				199	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				895	19
Volume pumped but unaccounted for				3,168	20
Percent of water lost				9%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				251	23
Date of maximum: 10/16/2003					24
Cause of maximum:					25
Flushing mains and hydrants plus water main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				41	26
Date of minimum: 5/7/2003					27
Total KWH used for pumping for the year				70,819	28
If water is purchased: Vendor Name: n/a					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
115 S 3RD AVENUE	#4	77	12	99,360	Yes	1
602 N 3RD AVENUE	#5	73	10	151,200	Yes	2
214 S 3RD AVENUE	#6	42	12	141,120	Yes	3
303 S WEBER AVENUE	#7	40	8	67,680	Yes	4
399 S WEBER AVENUE	#8	50	12	72,000	Yes	5
WEST BALSAM STREET	#9	284	8	0	No	6

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	#
Identification	#4	#5	#6	1
Location	115 S 3RD AVE	602 N 3RD AVENUE	214 S 3RD AVENUE	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GRUNDFOS	GRUNDFOS	MYERS	5
Year Installed	1990	1990	2001	6
Type	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	7
Actual Capacity (gpm)	71	105	71	8
Pump Motor or Standby Engine Mfr	FRANKLIN	FRANKLIN	PORTABLE GENERATOR	9 10
Year Installed	2000	1990	2001	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	5	8	5	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	#
Identification	#7	#8		14
Location	303 S WEBER AVENUE	399 S WEBER AVENUE		15
Purpose	P	P		16
Destination	D	D		17
Pump Manufacturer	GRUNDFOS	FRANKLIN		18
Year Installed	1990	2001		19
Type	SUBMERSIBLE	SUBMERSIBLE		20
Actual Capacity (gpm)	80	30		21
Pump Motor or Standby Engine Mfr	FRANKLIN	FRANKLIN		22 23
Year Installed	2000	1997		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	4	1		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1	#2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1920	1971	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	144	144	6
Total capacity in gallons (actual)	40,000	150,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	N	N	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	4.000	400	0	0	0	400
M	D	6.000	43,435	0	0	0	43,435
M	D	8.000	17,027	0	0	0	17,027
M	D	10.000	8,052	0	0	0	8,052
Total Within Municipality			68,914	0	0	0	68,914
Total Utility			68,914	0	0	0	68,914

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	221	22	0	0	243	2	1
L	0.750	43	0	24	0	19		2
M	1.000	238	3	0	0	241	42	3
P	1.000	1	0	0	0	1		4
M	1.250	4	0	0	0	4		5
M	1.500	8	0	0	0	8		6
M	2.000	7	0	0	0	7		7
P	2.000	2	0	0	0	2		8
M	3.000	2	0	0	0	2		9
M	4.000	1	0	0	0	1		10
M	6.000	6	0	0	0	6		11
M	8.000	2	0	0	0	2		12
Total Utility		535	25	24	0	536	44	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	577	0	15	0	562	77	1
1.000	26	0	0	0	26	18	2
1.500	8	1	0	0	9	0	3
2.000	12	0	0	0	12	0	4
3.000	4	0	0	0	4	0	5
4.000	1	1	0	0	2	0	6
Total:	628	2	15	0	615	95	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	448	60	6	8	1	39	562	1
1.000	2	13	1	2	0	8	26	2
1.500	0	4	0	3	1	1	9	3
2.000	0	3	4	3	2	0	12	4
3.000	0	0	0	0	2	2	4	5
4.000	0	0	0	1	0	1	2	6
Total:	450	80	11	17	6	51	615	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	1				1	1
Within Municipality	97	2	2		97	2
Total Fire Hydrants	98	2	2	0	98	
Flushing Hydrants						
	3				3	3
Total Flushing Hydrants	3	0	0	0	3	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	98
Number of distribution system valves end of year:	147
Number of distribution valves operated during year:	147

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 25%, but not less \$5,000, please explain.

A/C 650 - Maintenance of Distribution Reservoirs - During 2003, the utility paid \$11,500 for cleaning, inspection and power washing of the water tower.

A/C 651 - Maintenance of Mains - \$8497 of balance incurred for repairing main breaks and subsequent asphalt patching; \$13,611 incurred as a result of re-routing the mains away from manholes per DNR request.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Adjustments are made to transfer contributed plant as of 1/1/03.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustments made to record transfer of contributed assets as of 1/1/03.

Water Services (Page W-18)

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

One 1" addition was financed by a homeowner. All other additions financed through utility funds.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Electricity			
Sales of Electricity (440-448)	942,574	877,605	1
Total Sales of Electricity	942,574	877,605	
Other Operating Revenues			
Forfeited Discounts (450)	1,946	1,986	2
Miscellaneous Service Revenues (451)	386	81	3
Sales of Water and Water Power (453)	0	0	4
Rent from Electric Property (454)	3,366	3,285	5
Interdepartmental Rents (455)	0	0	6
Other Electric Revenues (456)	174	108	7
Amortization of Construction Grants (457)	0	0	8
Total Other Operating Revenues	5,872	5,460	
Total Operating Revenues	948,446	883,065	
Operation and Maintenance Expenses			
Power Production Expenses (500-546)	659,810	586,348	9
Transmission Expenses (550-553)	6,127	7,255	10
Distribution Expenses (560-576)	33,484	36,049	11
Customer Accounts Expenses (901-904)	5,419	4,251	12
Sales Expenses (910)	0	0	13
Administrative and General Expenses (920-935)	64,943	73,791	14
Total Operation and Maintenance Expenses	769,783	707,694	
Other Expenses			
Depreciation Expense (403)	43,065	46,279	15
Amortization Expense (404-407)		0	16
Taxes (408)	24,218	25,070	17
Total Other Expenses	67,283	71,349	
Total Operating Expenses	837,066	779,043	
NET OPERATING INCOME	111,380	104,022	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	1,946	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	1,946	
Miscellaneous Service Revenues (451):		
MISCELLANEOUS	386	3
Total Miscellaneous Service Revenues (451)	386	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
POLE RENTAL	1,978	5
GARAGE RENTAL	1,388	6
Total Rent from Electric Property (454)	3,366	
Interdepartmental Rents (455):		
NONE		7
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
SALES TAX DISCOUNT	174	8
Total Other Electric Revenues (456)	174	
Amortization of Construction Grants (457):		
NONE		9
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
POWER PRODUCTION EXPENSES			
STEAM POWER GENERATION EXPENSES			
Operation Supervision and Labor (500)	0	0	1
Fuel (501)	0	0	2
Operation Supplies and Expenses (502)	0	0	3
Steam from Other Sources (503)	0	0	4
Steam Transferred -- Credit (504)	0	0	5
Maintenance of Steam Production Plant (506)	0	0	6
Total Steam Power Generation Expenses	0	0	
HYDRAULIC POWER GENERATION EXPENSES			
Operation Supervision and Labor (530)	0	0	7
Water for Power (531)	0	0	8
Operation Supplies and Expenses (532)	0	0	9
Maintenance of Hydraulic Production Plant (535)	0	0	10
Total Hydraulic Power Generation Expenses	0	0	
OTHER POWER GENERATION EXPENSES			
Operation Supervision and Labor (538)	0	0	11
Fuel (539)	0	0	12
Operation Supplies and Expenses (540)	0	0	13
Maintenance of Other Power Production Plant (543)	0	0	14
Total Other Power Generation Expenses	0	0	
OTHER POWER SUPPLY EXPENSES			
Purchased Power (545)	659,753	586,348	15
Other Expenses (546)	57	0	16
Total Other Power Supply Expenses	659,810	586,348	
Total Power Production Expenses	659,810	586,348	
TRANSMISSION EXPENSES			
Operation Supervision and Labor (550)	3,637	5,009	17
Operation Supplies and Expenses (551)	2,490	2,246	18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
TRANSMISSION EXPENSES			
Maintenance of Transmission Plant (553)		0	19
Total Transmission Expenses	6,127	7,255	
DISTRIBUTION EXPENSES			
Operation Supervision Expenses (560)	20,620	23,789	20
Line and Station Labor (561)		0	21
Line and Station Supplies and Expenses (562)		0	22
Street Lighting and Signal System Expenses (565)		0	23
Meter Expenses (566)		0	24
Customer Installations Expenses (567)		0	25
Miscellaneous Distribution Expenses (569)		0	26
Maintenance of Structures and Equipment (571)	968	239	27
Maintenance of Lines (572)	6,115	3,426	28
Maintenance of Line Transformers (573)	2,227	3,401	29
Maintenance of Street Lighting and Signal Systems (574)	2,090	3,869	30
Maintenance of Meters (575)	1,464	1,325	31
Maintenance of Miscellaneous Distribution Plant (576)		0	32
Total Distribution Expenses	33,484	36,049	
CUSTOMER ACCOUNTS EXPENSES			
Meter Reading Labor (901)	3,462	2,831	33
Accounting and Collecting Labor (902)		0	34
Supplies and Expenses (903)	1,455	1,420	35
Uncollectible Accounts (904)	502	0	36
Total Customer Accounts Expenses	5,419	4,251	
SALES EXPENSES			
Sales Expenses (910)		0	37
Total Sales Expenses	0	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)	19,159	22,437	38
Office Supplies and Expenses (921)	1,885	2,592	39
Administrative Expenses Transferred -- Credit (922)		0	40
Outside Services Employed (923)	17,530	23,250	41
Property Insurance (924)	132	132	42
Injuries and Damages (925)	1,687	1,324	43
Employee Pensions and Benefits (926)	11,161	11,189	44
Regulatory Commission Expenses (928)		0	45
Miscellaneous General Expenses (930)	2,684	1,997	46
Transportation Expenses (933)	10,705	10,870	47
Maintenance of General Plant (935)		0	48
Total Administrative and General Expenses	64,943	73,791	
Total Operation and Maintenance Expenses	769,783	707,694	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		19,644	19,666	1
Social Security		3,214	4,202	2
Wisconsin Gross Receipts Tax		322	309	3
PSC Remainder Assessment		1,038	893	4
Other (specify): NONE			0	5
Total tax expense		24,218	25,070	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Marathon				1
SUMMARY OF TAX RATES							
State tax rate	mills		0.239336				2
County tax rate	mills		7.079306				3
Local tax rate	mills		5.396155				4
School tax rate	mills		10.045360				5
Voc. school tax rate	mills		2.275724				6
Other tax rate - Local	mills		0.000000				7
Other tax rate - Non-Local	mills		0.000000				8
Total tax rate	mills		25.035881				9
Less: state credit	mills		1.254407				10
Net tax rate	mills		23.781474				11
PROPERTY TAX EQUIVALENT CALCULATION							
Local Tax Rate	mills		5.396155				12
Combined School Tax Rate	mills		12.321084				13
Other Tax Rate - Local	mills		0.000000				14
Total Local & School Tax	mills		17.717239				15
Total Tax Rate	mills		25.035881				16
Ratio of Local and School Tax to Total	dec.		0.707674				17
Total tax net of state credit	mills		23.781474				18
Net Local and School Tax Rate	mills		16.829528				19
Utility Plant, Jan. 1	\$	1,396,788	1,396,788				20
Materials & Supplies	\$	0	0				21
Subtotal	\$	1,396,788	1,396,788				22
Less: Plant Outside Limits	\$	0	0				23
Taxable Assets	\$	1,396,788	1,396,788				24
Assessment Ratio	dec.		0.835646				25
Assessed Value	\$	1,167,220	1,167,220				26
Net Local & School Rate	mills		16.829528				27
Tax Equiv. Computed for Current Year	\$	19,644	19,644				28
Tax Equivalent per 1994 PSC Report	\$	12,550					29
Any lower tax equivalent as authorized by municipality (see note 5)	\$						30
Tax equiv. for current year (see note 5)	\$	19,644					31

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Boiler Plant Equipment (312)	0		6
Engines and Engine Driven Generators (313)	0		7
Turbogenerator Units (314)	0		8
Accessory Electric Equipment (315)	0		9
Miscellaneous Power Plant Equipment (316)	0		10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0		11
Structures and Improvements (331)	0		12
Reservoirs, Dams and Waterways (332)	0		13
Water Wheels, Turbines and Generators (333)	0		14
Accessory Electric Equipment (334)	0		15
Miscellaneous Power Plant Equipment (335)	0		16
Roads, Railroads and Bridges (336)	0		17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0		18
Structures and Improvements (341)	0		19
Fuel Holders, Producers and Accessories (342)	0		20
Prime Movers (343)	0		21
Generators (344)	0		22
Accessory Electric Equipment (345)	0		23
Miscellaneous Power Plant Equipment (346)	0		24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)	0		25
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	627		34
Structures and Improvements (361)	0		35
Station Equipment (362)	93,555		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	143,971		38
Overhead Conductors and Devices (365)	229,624	870	39
Underground Conduit (366)	49,408	2,915	40
Underground Conductors and Devices (367)	200,324	1,097	41
Line Transformers (368)	331,837	10,708	42
Services (369)	17,804	39	43
Meters (370)	41,491	1,222	44
Installations on Customers' Premises (371)	68		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	126,385		47
Total Distribution Plant	1,235,094	16,851	
GENERAL PLANT			
Land and Land Rights (389)	12,750		48
Structures and Improvements (390)	46,980		49
Office Furniture and Equipment (391)	3,031		50
Computer Equipment (391.1)	15,989		51
Transportation Equipment (392)	53,491		52
Stores Equipment (393)	687		53
Tools, Shop and Garage Equipment (394)	13,141		54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	<u>0</u>	<u>0</u>	<u>0</u>
DISTRIBUTION PLANT			
Land and Land Rights (360)			627 34
Structures and Improvements (361)			0 35
Station Equipment (362)			93,555 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)		(36,375)	107,596 38
Overhead Conductors and Devices (365)		(58,016)	172,478 39
Underground Conduit (366)		(12,483)	39,840 40
Underground Conductors and Devices (367)		(50,613)	150,808 41
Line Transformers (368)	1,200		341,345 42
Services (369)			17,843 43
Meters (370)	200		42,513 44
Installations on Customers' Premises (371)			68 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			126,385 47
Total Distribution Plant	<u>1,400</u>	<u>(157,487)</u>	<u>1,093,058</u>
GENERAL PLANT			
Land and Land Rights (389)			12,750 48
Structures and Improvements (390)			46,980 49
Office Furniture and Equipment (391)	113		2,918 50
Computer Equipment (391.1)			15,989 51
Transportation Equipment (392)			53,491 52
Stores Equipment (393)			687 53
Tools, Shop and Garage Equipment (394)			13,141 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	1,059	14,225	56
Communication Equipment (397)	1,431		57
Miscellaneous Equipment (398)	13,135		58
Other Tangible Property (399)	0		59
Total General Plant	161,694	14,225	
Total utility plant in service directly assignable	1,396,788	31,076	
Common Utility Plant Allocated to Electric Department	0		60
Total utility plant in service	1,396,788	31,076	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			15,284 56
Communication Equipment (397)			1,431 57
Miscellaneous Equipment (398)			13,135 58
Other Tangible Property (399)			0 59
Total General Plant	113	0	175,806
Total utility plant in service directly assignable	1,513	(157,487)	1,268,864
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	1,513	(157,487)	1,268,864

ELECTRIC UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
 STEAM PRODUCTION PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Boiler Plant Equipment (312)			6
Engines and Engine Driven Generators (313)			7
Turbogenerator Units (314)			8
Accessory Electric Equipment (315)			9
Miscellaneous Power Plant Equipment (316)			10
Total Steam Production Plant	0	0	
 HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			11
Structures and Improvements (331)			12
Reservoirs, Dams and Waterways (332)			13
Water Wheels, Turbines and Generators (333)			14
Accessory Electric Equipment (334)			15
Miscellaneous Power Plant Equipment (335)			16
Roads, Railroads and Bridges (336)			17
Total Hydraulic Production Plant	0	0	
 OTHER PRODUCTION PLANT			
Land and Land Rights (340)			18
Structures and Improvements (341)			19
Fuel Holders, Producers and Accessories (342)			20
Prime Movers (343)			21
Generators (344)			22
Accessory Electric Equipment (345)			23
Miscellaneous Power Plant Equipment (346)			24
Total Other Production Plant	0	0	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0

ELECTRIC UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
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3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Land and Land Rights (350)			25
Structures and Improvements (352)			26
Station Equipment (353)			27
Towers and Fixtures (354)			28
Poles and Fixtures (355)			29
Overhead Conductors and Devices (356)			30
Underground Conduit (357)			31
Underground Conductors and Devices (358)			32
Roads and Trails (359)			33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)			34
Structures and Improvements (361)			35
Station Equipment (362)			36
Storage Battery Equipment (363)			37
Poles, Towers and Fixtures (364)			38
Overhead Conductors and Devices (365)			39
Underground Conduit (366)			40
Underground Conductors and Devices (367)		17,099	41
Line Transformers (368)			42
Services (369)			43
Meters (370)			44
Installations on Customers' Premises (371)			45
Leased Property on Customers' Premises (372)			46
Street Lighting and Signal Systems (373)			47
Total Distribution Plant	0	17,099	
GENERAL PLANT			
Land and Land Rights (389)			48
Structures and Improvements (390)			49
Office Furniture and Equipment (391)			50
Computer Equipment (391.1)			51
Transportation Equipment (392)			52
Stores Equipment (393)			53
Tools, Shop and Garage Equipment (394)			54

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			0 34
Structures and Improvements (361)			0 35
Station Equipment (362)			0 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)		36,375	36,375 38
Overhead Conductors and Devices (365)		58,016	58,016 39
Underground Conduit (366)		12,483	12,483 40
Underground Conductors and Devices (367)		50,613	67,712 41
Line Transformers (368)			0 42
Services (369)			0 43
Meters (370)			0 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			0 47
Total Distribution Plant	0	157,487	174,586
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			0 49
Office Furniture and Equipment (391)			0 50
Computer Equipment (391.1)			0 51
Transportation Equipment (392)			0 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			0 54

ELECTRIC UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
GENERAL PLANT		
Laboratory Equipment (395)		55
Power Operated Equipment (396)		56
Communication Equipment (397)		57
Miscellaneous Equipment (398)		58
Other Tangible Property (399)		59
Total General Plant	<u>0</u>	<u>0</u>
Total utility plant in service directly assignable	<u>0</u>	<u>17,099</u>
Common Utility Plant Allocated to Electric Department		60
Total utility plant in service	<u>0</u>	<u>17,099</u>

ELECTRIC UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			0 56
Communication Equipment (397)			0 57
Miscellaneous Equipment (398)			0 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	157,487	174,586
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	0	157,487	174,586

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)		14.50	1
7.2/12.5 kV (12kV)			2
14.4/24.9 kV (25kV)		4.75	3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)			6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm Customer: Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A farm is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)
Customers added on rural lines during year:	1
Farm Customers	2
Nonfarm Customers	3
Total	0 4
Customers on rural lines at end of year:	5
Rural Customers (served at rural rates):	6
Farm	7
Nonfarm	8
Total	0 9
Customers served at other than rural rates:	10
Farm	11
Nonfarm	12
Total	0 13
Total customers on rural lines at end of year	0 14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)		kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)	
January	01	2,880	Monday	01/27/2003	11:00	1,462	1
February	02	2,869	Tuesday	02/25/2003	11:00	1,292	2
March	03	2,788	Monday	03/03/2003	11:00	1,285	3
April	04	2,602	Monday	04/07/2003	12:00	1,155	4
May	05	2,463	Monday	05/05/2003	12:00	1,100	5
June	06	2,359	Tuesday	06/24/2003	14:00	1,116	6
July	07	2,359	Thursday	07/03/2003	14:00	1,218	7
August	08	2,359	Tuesday	08/26/2003	15:00	1,267	8
September	09	2,359	Wednesday	09/10/2003	15:00	1,146	9
October	10	2,359	Thursday	10/23/2003	11:00	1,172	10
November	11	2,359	Monday	11/10/2003	12:00	1,215	11
December	12	2,359	Monday	12/15/2003	18:00	1,398	12
Total		30,115				14,826	

System Name STRATFORD ELECTRIC UTILITY

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	WISCONSIN PUBLIC SERVICE

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	14,826	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	14,826	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	13,657	18
Sales For Resale		19
Energy Used by the Company (excluding station use):		
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)	23	22
Total Used by Company	23	23
Total Sold and Used	13,680	24
Energy Losses:		
Transmission Losses (if applicable)		26
Distribution Losses	1,146	27
Total Energy Losses	1,146	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	7.7297%	29
Total Disposition of Energy	14,826	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
 2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	
Residential Sales				
RESIDENTIAL	RG-1	664	5,469	1
Total Sales for Residential Sales		664	5,469	
Commercial & Industrial				
SMALL POWER	CP-1	12	3,498	2
LARGE POWER	CP-2	2	850	3
GENERAL SERVICE	GS-1	131	3,589	4
Total Sales for Commercial & Industrial		145	7,937	
Public Street & Highway Lighting				
ATHLETIC FIELD LIGHTING	MG-1	2	27	5
STREET LIGHTING	MS-1	2	224	6
Total Sales for Public Street & Highway Lighting		4	251	
Sales for Resale				
NONE				7
Total Sales for Sales for Resale		0	0	
TOTAL SALES FOR ELECTRICITY		813	13,657	

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		307,425	91,264	398,689	1
0	0	307,425	91,264	398,689	
13,915		147,706	58,947	206,653	2
5,269	5,834	43,416	14,388	57,804	3
		187,355	60,032	247,387	4
19,184	5,834	378,477	133,367	511,844	
		1,526	455	1,981	5
		26,397	3,663	30,060	6
0	0	27,923	4,118	32,041	
				0	7
0	0	0	0	0	
19,184	5,834	713,825	228,749	942,574	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	WIS PUBLIC SERVICE				1
Point of Delivery	E NORTH STREET				2
Type of Power Purchased (firm, dump, etc.)	FIRM				3
Voltage at Which Delivered	24.9Kv				4
Point of Metering	E NORTH STREET				5
Total of 12 Monthly Maximum Demands -- kW	30,115				6
Average load factor	67.4401%				7
Total Cost of Purchased Power	659,753				8
Average cost per kWh	0.0445				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	843	619			12
February	748	543			13
March	731	554			14
April	685	469			15
May	650	451			16
June	665	451			17
July	720	498			18
August	739	529			19
September	686	460			20
October	735	437			21
November	624	591			22
December	747	651			23
Total kWh (000)	8,573	6,253			24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
 4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated	Rated Unit Capacity		Total Rated	Total
				by Each Unit During Yr. (000's) (m)	kW (n)	kVA (o)	Plant Capacity (kW) (p)	Maximum Continuous Capacity (kW) (q)
				0	0	0	0	0
Total				<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators						
Year Installed (h)	Voltage (kV) (i)	kWh Generated	Rated Unit Capacity		Total Rated	Total Maximum
		by Each Unit Generator During Yr. (000's) (j)	kW (k)	kVA (l)	Plant Capacity (kW) (m)	Continuous Plant Capacity (kW) (n)
		0	0	0	0	0
Total		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation			(f)
			(d)	(e)		

NONE

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		1
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	885	378	14,523	1
Acquired during year	24	4	300	2
Total	909	382	14,823	3
Retired during year	17	4	55	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	892	378	14,768	6
Number end of year accounted for as follows:				7
In customers' use	852	308	10,061	8
In utility's use	7	13	2,308	9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock	33	57	2,399	12
Total end of year	892	378	14,768	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Sodium Vapor	100	4	2,192	1
Sodium Vapor	150	38	26,334	2
Sodium Vapor	250	29	33,664	3
Sodium Vapor	400	16	34,806	4
Total		87	96,996	
Ornamental				
Sodium Vapor	100	1	548	5
Sodium Vapor	150	26	18,018	6
Sodium Vapor	250	61	78,986	7
Total		88	97,552	
Other				
Other	67	16	1,573	8
Other	116	50	8,856	9
Other	165	12	2,905	10
Sodium Vapor	150	3	2,079	11
Total		81	15,413	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page E-06)

If Adjustments for any account are nonzero, please explain.

Adjustments represent transfer of contributed plant balances as of 1/1/03.

Electric Utility Plant in Service --Plant Financed by Contributions-- (Page E-08)

If Adjustments for any account are nonzero, please explain.

Adjustments represent transfer of contributed plant balances as of 1/1/03.

Monthly Peak Demand and Energy Usage (Page E-12)

General footnotes

The kW listed from February through December is constant due to a change in billing where a "formula rate" of the average of the previous 12 calendar months is used.
