



3013 (02-09-04)

ANNUAL REPORT

OF

Name: BELOIT WATER UTILITY

Principal Office: 100 STATE STREET
BELOIT, WI 53511

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Distribution of Total Payroll	F-05
Balance Sheet	F-06
Net Utility Plant	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.1)	F-08
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 111.2)	F-09
Net Nonutility Property (Accts. 121 & 122)	F-10
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-11
Materials and Supplies	F-12
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-13
Capital Paid in by Municipality (Acct. 200)	F-14
Bonds (Accts. 221 and 222)	F-15
Notes Payable & Miscellaneous Long-Term Debt	F-16
Taxes Accrued (Acct. 236)	F-17
Interest Accrued (Acct. 237)	F-18
Balance Sheet End-of-Year Account Balances	F-19
Return on Rate Base Computation	F-20
Important Changes During the Year	F-21
Financial Section Footnotes	F-22
Contributions in Aid of Construction (Account 271)	F-23
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality	W-12
Accumulated Provision for Depreciation - Water --Plant Financed by Contributions--	W-14
Source of Supply, Pumping and Purchased Water Statistics	W-16
Sources of Water Supply - Ground Waters	W-17
Sources of Water Supply - Surface Waters	W-18
Pumping & Power Equipment	W-19
Reservoirs, Standpipes & Water Treatment	W-20
Water Mains	W-21
Water Services	W-22
Meters	W-23
Hydrants and Distribution System Valves	W-24

TABLE OF CONTENTS

Schedule Name	Page
WATER OPERATING SECTION Water Operating Section Footnotes	W-25

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BELOIT WATER UTILITY

Utility Address: 100 STATE STREET
BELOIT, WI 53511

When was utility organized? 11/17/2003

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR DAVID BOTTS

Title: PUBLIC WORKS DIRECTOR

Office Address:

100 STATE STREET
BELOIT, WI 53511

Telephone: (608) 364 - 6686

Fax Number: (608) 364 - 6642

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: MS KARLA THOMPSON

Title: MANAGER

Office Address: VIRCHOW KRAUSE & CO, LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: kthompson@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: MR TERRY MONAHAN

Title: CITY COUNCIL PRESIDENT

Office Address:

100 STATE STREET
BELOIT, WI 53511

Telephone: (608) 364 - 6686

Fax Number: (608) 364 - 6642

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MS VICKI HELLENBRAND

Title: PARTNER

Office Address: VIRCHOW KRAUSE & CO, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707

Telephone: (608) 240 - 2387

Fax Number: (608) 249 - 8532

E-mail Address: vhellenbrand@virchowkrause.com

Date of most recent audit report: 5/22/2004

Period covered by most recent audit: 12/31/03

Names and titles of utility management including manager or superintendent:

Name: MR DAVID BOTTS

Title: PUBLIC WORKS DIRECTOR

Office Address:
100 STATE STREET
BELOIT, WI 53511

Telephone: (608) 364 - 6686

Fax Number: (608) 364 - 6642

E-mail Address:

Name of utility commission/committee: CITY COUNCIL

Names of members of utility commission/committee:

- MR MARTY DENSCH, COUNCIL MEMBER
 - MR KEVIN LEARY, COUNCIL MEMBER
 - MR TERRY MONAHAN, COUNCIL PRESIDENT
 - MR CHAD MURRAY, COUNCIL MEMBER
 - MS BEVERLY NELSON, COUNCIL MEMBER
 - MR JERRY WILLIAMS, COUNCIL MEMBER
 - MR RONALD WINTERS, COUNCIL MEMBER
-

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: RUEKERT AND MIELKE, INC
W233 N2080 RIDGEVIEW PARKWAY
WAUKESHA, WI 53188-1020

Contact Person: MR STEVE SCHULTZ

Title: ENGINEER

Telephone: (262) 542 - 5733

Fax Number: (262) 542 - 5631

E-mail Address:

Contract/Agreement beginning-ending dates: 11/17/2003 11/17/2004

Provide a brief description of the nature of Contract Operations being provided:

Water system operation and management assistance for the first year of operation.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)
UTILITY OPERATING INCOME		
Operating Revenues (400)	357,578	1
Operating Expenses:		
Operation and Maintenance Expense (401-402)	334,713	2
Depreciation Expense (403)	69,473	3
Amortization Expense (404-407)	236,018	4
Taxes (408)	2,394	5
Total Operating Expenses	642,598	0
Net Operating Income	(285,020)	0
Income from Utility Plant Leased to Others (412-413)	0	6
Utility Operating Income	(285,020)	0
OTHER INCOME		
Income from Merchandising, Jobbing and Contract Work (415-416)	0	7
Income from Nonutility Operations (417)	0	8
Nonoperating Rental Income (418)	0	9
Interest and Dividend Income (419)	0	10
Miscellaneous Nonoperating Income (421)	0	11
Total Other Income	0	0
Total Income	(285,020)	0
MISCELLANEOUS INCOME DEDUCTIONS		
Miscellaneous Amortization (425)	0	12
Other Income Deductions (426)	0	13
Total Miscellaneous Income Deductions	0	0
Income Before Interest Charges	(285,020)	0
INTEREST CHARGES		
Interest on Long-Term Debt (427)	148,234	14
Amortization of Debt Discount and Expense (428)	0	15
Amortization of Premium on Debt--Cr. (429)	0	16
Interest on Debt to Municipality (430)	0	17
Other Interest Expense (431)	0	18
Interest Charged to Construction--Cr. (432)	0	19
Total Interest Charges	148,234	0
Net Income	(433,254)	0
EARNED SURPLUS		
Unappropriated Earned Surplus (Beginning of Year) (216)	0	20
Balance Transferred from Income (433)	(433,254)	21
Miscellaneous Credits to Surplus (434)	2,104,748	22
Miscellaneous Debits to Surplus--Debit (435)	0	23
Appropriations of Surplus--Debit (436)	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,671,494	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	357,578		357,578	1
Total (Acct. 400):	357,578	0	357,578	
Operation and Maintenance Expense (401-402):				
Derived	334,713		334,713	2
Total (Acct. 401-402):	334,713	0	334,713	
Depreciation Expense (403):				
Derived	69,473		69,473	3
Total (Acct. 403):	69,473	0	69,473	
Amortization Expense (404-407):				
Derived	236,018		236,018	4
Total (Acct. 404-407):	236,018	0	236,018	
Taxes (408):				
Derived	2,394		2,394	5
Total (Acct. 408):	2,394	0	2,394	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(285,020)	0	(285,020)	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Income from Nonutility Operations (417):				
NONE	0		0	9
Total (Acct. 417):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	10
Total (Acct. 418):	0	0	0	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Interest and Dividend Income (419):			
NONE	0	0	0 11
Total (Acct. 419):	0	0	0
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water	[REDACTED]		0 12
NONE	0	0	0 13
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	0	0	0
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 14
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	0	0 15
NONE	0	0	0 16
Total (Acct. 426):	0	0	0
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	0	0
INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	148,234	[REDACTED]	148,234 17
Total (Acct. 427):	148,234	0	148,234
Amortization of Debt Discount and Expense (428):			
NONE	0	[REDACTED]	0 18
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 19
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 20
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 21
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 22
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	148,234	0	148,234
NET INCOME:	(433,254)	0	(433,254)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	0	0	0 23
Total (Acct. 216):	0	0	0
Balance Transferred from Income (433):			
Derived	(433,254)	0	(433,254) 24
Total (Acct. 433):	(433,254)	0	(433,254)
Miscellaneous Credits to Surplus (434):			
CONTRIBUTIONS TRANSFERED WITH PURCHASE OF W/	2,104,748	0	2,104,748 25
Total (Acct. 434):	2,104,748	0	2,104,748
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
Appropriations of Income to Municipal Funds--Debit (439):			
NONE	0	0	0 28
Total (Acct. 439)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,671,494	0	1,671,494

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	357,578	0	0	0	357,578	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	357,578	0	0	0	357,578	

DISTRIBUTION OF TOTAL PAYROLL

1. Amounts charged to Utility Financed and to Contributed Plant accounts should be combined and reported in plant or accumulated depreciation accounts.
2. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
3. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
4. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	31,452		31,452	1
Electric operating expenses			0	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts			0	8
Electric utility plant accounts			0	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	31,452	0	31,452	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (101-107)	22,993,427		1
Less: Accumulated Provision for Depreciation and Amortization (111-116)	5,389,785		2
Net Utility Plant	17,603,642	0	
Utility Plant Acquisition Adjustments (117-118)	5,664,435		3
Other Utility Plant Adjustments (119)			4
Total Net Utility Plant	23,268,077	0	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	5
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	6
Net Nonutility Property	0	0	
Investment in Municipality (123)	0		7
Other Investments (124)	0		8
Special Funds (125-128)	0		9
Total Other Property and Investments	0	0	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	238,580		10
Special Deposits (132-134)	2,914,685		11
Working Funds (135)			12
Temporary Cash Investments (136)			13
Notes Receivable (141)	0		14
Customer Accounts Receivable (142)	482,422		15
Other Accounts Receivable (143)	0		16
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	17
Receivables from Municipality (145)	0		18
Materials and Supplies (151-163)	68,865	0	19
Prepayments (165)	0		20
Interest and Dividends Receivable (171)			21
Accrued Utility Revenues (173)			22
Miscellaneous Current and Accrued Assets (174)			23
Total Current and Accrued Assets	3,704,552	0	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	351,891		24
Other Deferred Debits (182-186)	0		25
Total Deferred Debits	351,891	0	
Total Assets and Other Debits	27,324,520	0	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)
PROPRIETARY CAPITAL		
Capital Paid in by Municipality (200)	0	0
Appropriated Earned Surplus (215)		27
Unappropriated Earned Surplus (216)	1,671,494	0
Total Proprietary Capital	1,671,494	0
LONG-TERM DEBT		
Bonds (221-222)	25,210,000	29
Advances from Municipality (223)	0	30
Other Long-Term Debt (224)	0	31
Total Long-Term Debt	25,210,000	0
CURRENT AND ACCRUED LIABILITIES		
Notes Payable (231)	0	32
Accounts Payable (232)	261,515	33
Payables to Municipality (233)	0	34
Customer Deposits (235)		35
Taxes Accrued (236)	0	36
Interest Accrued (237)	181,511	0
Matured Long-Term Debt (239)		38
Matured Interest (240)		39
Tax Collections Payable (241)		40
Miscellaneous Current and Accrued Liabilities (242)		41
Total Current and Accrued Liabilities	443,026	0
DEFERRED CREDITS		
Unamortized Premium on Debt (251)	0	42
Customer Advances for Construction (252)		43
Other Deferred Credits (253)	0	44
Total Deferred Credits	0	0
OPERATING RESERVES		
Property Insurance Reserve (261)		45
Injuries and Damages Reserve (262)		46
Pensions and Benefits Reserve (263)		47
Miscellaneous Operating Reserves (265)		48
Total Operating Reserves	0	0
CONTRIBUTIONS IN AID OF CONSTRUCTION		
Contributions in Aid of Construction (271)	0	0
Total Liabilities and Other Credits	27,324,520	0

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year					1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (101.1)	22,993,427	0	0	0	2
Utility Plant in Service - Contributed Plant (101.2)	0	0	0	0	3
Utility Plant Purchased or Sold (102)					4
Utility Plant in Process of Reclassification (103)					5
Utility Plant Leased to Others (104)					6
Property Held for Future Use (105)					7
Completed Construction not Classified (106)					8
Construction Work in Progress (107)					9
Total Utility Plant	22,993,427	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (111.1)	5,389,785	0	0	0	10
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (111.2)	0	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant Leased to Others (112)					12
Accumulated Provision for Depreciation of Property Held for Future Use (113)					13
Accumulated Provision for Amortization of Utility Plant in Service (114)					14
Accumulated Provision for Amortization of Utility Plant Leased to Others (115)					15
Accumulated Provision for Amortization of Property Held for Future Use (116)					16
Total Accumulated Provision	5,389,785	0	0	0	
Net Utility Plant	17,603,642	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 111.1)**

Depreciation Accruals (Credits) during the year (111.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.1)	0				0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	69,473				69,473	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	0				0	10
Other credits (specify):						11
A/D related to acquisition of assets	5,323,662				5,323,662	12
Total credits	5,393,135	0	0	0	5,393,135	13
Debits during year						14
Book cost of plant retired	3,350				3,350	15
Cost of removal	0				0	16
Other debits (specify):						17
					0	18
Total debits	3,350	0	0	0	3,350	19
Balance end of year (111.1)	5,389,785	0	0	0	5,389,785	20

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN
SERVICE (ACCT. 111.2)**

Depreciation Accruals (Credits) during the year (111.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (111.2)	0				0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)					0	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage	0				0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03					0	10
Total credits	0	0	0	0	0	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal	0				0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (111.2)	0	0	0	0	0	18

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant				0	1
Other (specify):				0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)				0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel (151)					0	1
Fuel stock expenses (152)					0	2
Plant mat. & oper. sup. (154)					0	3
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility (154)	68,865	0
Sewer utility (154)		
Heating utility (154)		
Gas utility (154)		
Merchandise (155)		
Other materials & supplies (156)		
Stores expense (163)		
Total Materials and Supplies	<u>68,865</u>	<u>0</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
2003 REVENUE BONDS	0	428	351,891	1
Total			<u><u>351,891</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	1
Changes during year (explain):	2
Balance end of year	0

BONDS (ACCTS. 221 AND 222)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2003 REVENUE BONDS	11/01/2003	11/01/2028	5.00%	25,210,000	1
Total Bonds (Account 221):				25,210,000	
Total Reacquired Bonds (Account 222)				0	2

Net amount of bonds outstanding December 31: 25,210,000

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------	----------------------------	----------------------	-------------------------------------

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)
Balance first of year	1
Accruals:	
Charged water department expense	2
Charged electric department expense	3
Charged sewer department expense	4
Other (explain):	
	5
Total Accruals and other credits	<u>0</u>
Taxes paid during year:	
County, state and local taxes	6
Social Security taxes	7
PSC Remainder Assessment	8
Other (explain):	
	9
Total payments and other debits	<u>0</u>
Balance end of year	<u><u>0</u></u>

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2003 REVENUE BONDS		148,234	(33,277)	181,511	1
Subtotal	0	148,234	(33,277)	181,511	
Advances from Municipality (223)					
NONE				0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE				0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE				0	4
Subtotal	0	0	0	0	
Total	0	148,234	(33,277)	181,511	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Sinking Funds (125):		
NONE		3
Total (Acct. 125):	0	
Depreciation Fund (126):		
NONE		4
Total (Acct. 126):	0	
Other Special Funds (128):		
NONE		5
Total (Acct. 128):	0	
Interest Special Deposits (132):		
NONE		6
Total (Acct. 132):	0	
Other Special Deposits (134):		
RESERVE ACCOUNT	1,890,000	7
REDEMPTION ACCOUNT	1,024,685	8
Total (Acct. 134):	2,914,685	
Notes Receivable (141):		
NONE		9
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	482,422	10
Electric		11
Sewer (Regulated)		12
Other (specify):		
NONE		13
Total (Acct. 142):	482,422	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		14
Merchandising, jobbing and contract work		15
Other (specify):		

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)
Other Accounts Receivable (143):	
NONE	16
Total (Acct. 143):	0
Receivables from Municipality (145):	
NONE	17
Total (Acct. 145):	0
Prepayments (165):	
NONE	18
Total (Acct. 165):	0
Extraordinary Property Losses (182):	
NONE	19
Total (Acct. 182):	0
Preliminary Survey and Investigation Charges (183):	
NONE	20
Total (Acct. 183):	0
Clearing Accounts (184):	
NONE	21
Total (Acct. 184):	0
Temporary Facilities (185):	
NONE	22
Total (Acct. 185):	0
Miscellaneous Deferred Debits (186):	
NONE	23
Total (Acct. 186):	0
Payables to Municipality (233):	
NONE	24
Total (Acct. 233):	0
Other Deferred Credits (253):	
NONE	25
Total (Acct. 253):	0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (101.1)	11,496,713	0	0	0	11,496,713	1
Materials and Supplies	34,432	0	0	0	34,432	2
Other (specify):						
ACQUISITION ADJUSTMENT - DOCKET #05-BS-122	5,900,453				5,900,453	3
Less Average:						
Reserve for Depreciation (111.1)	2,694,892	0	0	0	2,694,892	4
Customer Advances for Construction	838,280				838,280	5
NONE					0	6
Average Net Rate Base	13,898,426	0	0	0	13,898,426	
Net Operating Income	(285,020)	0	0	0	(285,020)	7
Net Operating Income as a percent of						
Average Net Rate Base	-2.05%	N/A	N/A	N/A	-2.05%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

Purchased water system from Wisconsin Power & Light on November 17, 2003. Refer to Docket 05-BS-122 for additional details.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

Refer to Docket 05-BS-122 for authorization for City of Beloit to purchase Wisconsin Power and Light Beloit area water assets.

7. Any additional matters.

According to Docket 05-BS-122, Beloit Water Utility is authorized to amortize the acquisition adjustment over 25 years. For 2003, one and one half months have been amortized.

FINANCIAL SECTION FOOTNOTES

Interest Accrued (Acct. 237) (Page F-18)

General footnotes

Interest paid during year represents accrued interest on bonds from date of bonds to date of actual sale of bonds.

Balance Sheet End-of-Year Account Balances (Page F-19)

General footnotes

Account 142 - Billings sent after 12/31/04, balance includes approximately \$115,000 of meter charges that were paid over to Alliant as of 12/31/04. This explains why customer accounts receivable is greater than metered sales.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

City of Beloit Water Utility
Beloit, Wisconsin

We have compiled, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, the balance sheets of the City of Beloit Water Utility, an enterprise fund of the City of Beloit as of December 31, 2003, and the related statements of income and retained earnings for the year then ended and the supplemental schedules as of and for the year ended December 31, 2003 in the accompanying prescribed form.

Our compilation was limited to presenting, in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplemental schedules referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and related supplemental schedules are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, these financial statements and schedules are not designed for those who are not informed about such differences.

Madison, Wisconsin
May 22, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)
		Distribution (c)	Other (d)			
Balance First of Year						0 1
Add credits during year:						0 2
Deduct charges (specify):						0 3
Balance End of Year	0	0	0	0	0	0
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0 4

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	357,578	1
Total Sales of Water	357,578	0
Other Operating Revenues		
Forfeited Discounts (470)	0	2
Miscellaneous Service Revenues (471)	0	3
Rents from Water Property (472)	0	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	0	6
Amortization of Construction Grants (475)		7
Total Other Operating Revenues	0	0
Total Operating Revenues	357,578	0
Operation and Maintenance Expenses		
Source of Supply Expense (600-617)	38,560	8
Pumping Expenses (620-633)	44,828	9
Water Treatment Expenses (640-652)	6,891	10
Transmission and Distribution Expenses (660-678)	36,564	11
Customer Accounts Expenses (901-905)	18,538	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-932)	189,332	14
Total Operation and Maintenance Expenses	334,713	0
Other Operating Expenses		
Depreciation Expense (403)	69,473	15
Amortization Expense (404-407)	236,018	16
Taxes (408)	2,394	17
Total Other Operating Expenses	307,885	0
Total Operating Expenses	642,598	0
NET OPERATING INCOME	(285,020)	0

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	13,789	94,245	133,519	4
Commercial	1,215	34,920	41,678	5
Industrial	48	61,904	58,420	6
Total Metered Sales to General Customers (461)	15,052	191,069	233,617	
Private Fire Protection Service (462)	67		1,805	7
Public Fire Protection Service (463)	14,993		80,373	8
Other Sales to Public Authorities (464)	32	7,341	7,035	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)	1	30,244	34,748	11
Interdepartmental Sales (467)				12
Total Sales of Water	30,145	228,654	357,578	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)	
WISCONSIN POWER & LIGHT	VARIOUS	30,244	34,748	1
Total		30,244	34,748	

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	80,373	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	80,373	
Forfeited Discounts (470):		
Customer late payment charges		5
Other (specify): NONE		6
Total Forfeited Discounts (470)	0	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department		10
Other (specify): NONE		11
Total Other Water Revenues (474)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
SOURCE OF SUPPLY EXPENSES		
Operation Supervision and Engineering (600)	35,024	1
Operation Labor and Expenses (601)		2
Purchased Water (602)		3
Miscellaneous Expenses (603)	12	4
Rents (604)		5
Maintenance Supervision and Engineering (610)	1,285	6
Maintenance of Structures and Improvements (611)		7
Maintenance of Collecting and Impounding Reservoirs (612)		8
Maintenance of Lake, River and Other Intakes (613)		9
Maintenance of Wells and Springs (614)	2,239	10
Maintenance of Infiltration Galleries and Tunnels (615)		11
Maintenance of Supply Mains (616)		12
Maintenance of Miscellaneous Water Source Plant (617)		13
Total Source of Supply Expenses	38,560	0
PUMPING EXPENSES		
Operation Supervision and Engineering (620)		14
Fuel for Power Production (621)		15
Power Production Labor and Expenses (622)		16
Fuel or Power Purchased for Pumping (623)	26,640	17
Pumping Labor and Expenses (624)	1,285	18
Expenses Transferred--Credit (625)		19
Miscellaneous Expenses (626)	6,716	20
Rents (627)		21
Maintenance Supervision and Engineering (630)		22
Maintenance of Structures and Improvements (631)		23
Maintenance of Power Production Equipment (632)		24
Maintenance of Pumping Equipment (633)	10,187	25
Total Pumping Expenses	44,828	0
WATER TREATMENT EXPENSES		
Operation Supervision and Engineering (640)		26
Chemicals (641)	3,248	27

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)
WATER TREATMENT EXPENSES		
Operation Labor and Expenses (642)	3,643	28
Miscellaneous Expenses (643)		29
Rents (644)		30
Maintenance Supervision and Engineering (650)		31
Maintenance of Structures and Improvements (651)		32
Maintenance of Water Treatment Equipment (652)		33
Total Water Treatment Expenses	6,891	0
TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Supervision and Engineering (660)		34
Storage Facilities Expenses (661)		35
Transmission and Distribution Lines Expenses (662)		36
Meter Expenses (663)	536	37
Customer Installations Expenses (664)		38
Miscellaneous Expenses (665)	3,122	39
Rents (666)		40
Maintenance Supervision and Engineering (670)		41
Maintenance of Structures and Improvements (671)		42
Maintenance of Distribution Reservoirs and Standpipes (672)		43
Maintenance of Transmission and Distribution Mains (673)	19,161	44
Maintenance of Fire Mains (674)		45
Maintenance of Services (675)	4,204	46
Maintenance of Meters (676)	7,107	47
Maintenance of Hydrants (677)	2,434	48
Maintenance of Miscellaneous Plant (678)		49
Total Transmission and Distribution Expenses	36,564	0
CUSTOMER ACCOUNTS EXPENSES		
Supervision (901)		50
Meter Reading Labor (902)	140	51
Customer Records and Collection Expenses (903)	18,398	52
Uncollectible Accounts (904)		53

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 15 percent, but not less than \$10,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
CUSTOMER ACCOUNTS EXPENSES			
Miscellaneous Customer Accounts Expenses (905)			54
Total Customer Accounts Expenses	18,538	0	
SALES EXPENSES			
Sales Expenses (910)			55
Total Sales Expenses	0	0	
ADMINISTRATIVE AND GENERAL EXPENSES			
Administrative and General Salaries (920)			56
Office Supplies and Expenses (921)	497		57
Administrative Expenses Transferred--Credit (922)			58
Outside Services Employed (923)	179,033		59
Property Insurance (924)			60
Injuries and Damages (925)			61
Employee Pensions and Benefits (926)	10,411		62
Regulatory Commission Expenses (928)			63
Duplicate Charges--Credit (929)			64
Miscellaneous General Expenses (930)	(609)		65
Rents (931)			66
Maintenance of General Plant (932)			67
Total Administrative and General Expenses	189,332	0	
Total Operation and Maintenance Expenses	334,713	0	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)
Property Tax Equivalent		0	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		0	0
Social Security		2,394	3
PSC Remainder Assessment			4
Other (specify): NONE			5
Total tax expense		2,394	0

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Rock				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.200388				3
County tax rate	mills		5.978662				4
Local tax rate	mills		8.413420				5
School tax rate	mills		10.675400				6
Voc. school tax rate	mills		1.819491				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.087361				10
Less: state credit	mills		1.478265				11
Net tax rate	mills		25.609096				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		8.413420				14
Combined School Tax Rate	mills		12.494891				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		20.908311				17
Total Tax Rate	mills		27.087361				18
Ratio of Local and School Tax to Total	dec.		0.771884				19
Total tax net of state credit	mills		25.609096				20
Net Local and School Tax Rate	mills		19.767261				21
Utility Plant, Jan. 1	\$	0	0				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	0	0				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	0	0				26
Assessment Ratio	dec.		0.998100				27
Assessed Value	\$	0	0				28
Net Local & School Rate	mills		19.767261				29
Tax Equiv. Computed for Current Year	\$	0	0				30
Tax Equivalent per 1994 PSC Report	\$						31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	0					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)		314,028	8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	314,028	
PUMPING PLANT			
Land and Land Rights (320)		133,668	12
Structures and Improvements (321)		1,204,260	13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)		542,429	17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	1,880,357	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)		82,836	22
Water Treatment Equipment (332)		102,335	23
Total Water Treatment Plant	0	185,171	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			314,028	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	314,028	
PUMPING PLANT				
Land and Land Rights (320)			133,668	12
Structures and Improvements (321)			1,204,260	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			542,429	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	1,880,357	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			82,836	22
Water Treatment Equipment (332)			102,335	23
Total Water Treatment Plant	0	0	185,171	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)		433,604	24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)		1,664,574	26
Transmission and Distribution Mains (343)		9,210,810	27
Fire Mains (344)			28
Services (345)		4,442,814	29
Meters (346)		1,406,595	30
Hydrants (348)		2,745,475	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	19,903,872	
GENERAL PLANT			
Land and Land Rights (389)			33
Structures and Improvements (390)			34
Office Furniture and Equipment (391)		31,367	35
Computer Equipment (391.1)		70,047	36
Transportation Equipment (392)		62,663	37
Stores Equipment (393)			38
Tools, Shop and Garage Equipment (394)		53,944	39
Laboratory Equipment (395)		5,287	40
Power Operated Equipment (396)			41
Communication Equipment (397)		490,041	42
SCADA Equipment (397.1)			43
Miscellaneous Equipment (398)			44
Other Tangible Property (399)			45
Total General Plant	0	713,349	
Total utility plant in service directly assignable	0	22,996,777	
Common Utility Plant Allocated to Water Department			46
Total utility plant in service	0	22,996,777	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			433,604 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			1,664,574 26
Transmission and Distribution Mains (343)			9,210,810 27
Fire Mains (344)			0 28
Services (345)	2,600		4,440,214 29
Meters (346)			1,406,595 30
Hydrants (348)	750		2,744,725 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	3,350	0	19,900,522
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			31,367 35
Computer Equipment (391.1)			70,047 36
Transportation Equipment (392)			62,663 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			53,944 39
Laboratory Equipment (395)			5,287 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			490,041 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	713,349
Total utility plant in service directly assignable	3,350	0	22,993,427
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	3,350	0	22,993,427

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$100,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
TRANSMISSION AND DISTRIBUTION PLANT		
Land and Land Rights (340)		24
Structures and Improvements (341)		25
Distribution Reservoirs and Standpipes (342)		26
Transmission and Distribution Mains (343)		27
Fire Mains (344)		28
Services (345)		29
Meters (346)		30
Hydrants (348)		31
Other Transmission and Distribution Plant (349)		32
Total Transmission and Distribution Plant	0	0
GENERAL PLANT		
Land and Land Rights (389)		33
Structures and Improvements (390)		34
Office Furniture and Equipment (391)		35
Computer Equipment (391.1)		36
Transportation Equipment (392)		37
Stores Equipment (393)		38
Tools, Shop and Garage Equipment (394)		39
Laboratory Equipment (395)		40
Power Operated Equipment (396)		41
Communication Equipment (397)		42
SCADA Equipment (397.1)		43
Miscellaneous Equipment (398)		44
Other Tangible Property (399)		45
Total General Plant	0	0
Total utility plant in service directly assignable	0	0
Common Utility Plant Allocated to Water Department		46
Total utility plant in service	0	0

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			0 27
Fire Mains (344)			0 28
Services (345)			0 29
Meters (346)			0 30
Hydrants (348)			0 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	0
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			0 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			0 36
Transportation Equipment (392)			0 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			0 40
Power Operated Equipment (396)			0 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			0 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	0
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	0	0	0

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
SOURCE OF SUPPLY PLANT				
Structures and Improvements (311)				1
Collecting and Impounding Reservoirs (312)				2
Lake, River and Other Intakes (313)				3
Wells and Springs (314)		2.90%	1,138	4
Infiltration Galleries and Tunnels (315)				5
Supply Mains (316)				6
Other Water Source Plant (317)				7
Total Source of Supply Plant	<u>0</u>		<u>1,138</u>	
PUMPING PLANT				
Structures and Improvements (321)		3.20%	4,817	8
Boiler Plant Equipment (322)				9
Other Power Production Equipment (323)				10
Steam Pumping Equipment (324)				11
Electric Pumping Equipment (325)		4.40%	2,983	12
Diesel Pumping Equipment (326)				13
Hydraulic Pumping Equipment (327)				14
Other Pumping Equipment (328)				15
Total Pumping Plant	<u>0</u>		<u>7,800</u>	
WATER TREATMENT PLANT				
Structures and Improvements (331)		3.20%	331	16
Water Treatment Equipment (332)		3.30%	768	17
Total Water Treatment Plant	<u>0</u>		<u>1,099</u>	
TRANSMISSION AND DISTRIBUTION PLANT				
Structures and Improvements (341)				18
Distribution Reservoirs and Standpipes (342)		1.90%	3,953	19
Transmission and Distribution Mains (343)		1.30%	14,968	20
Fire Mains (344)				21
Services (345)		2.90%	16,045	22
Meters (346)		5.50%	9,660	23
Hydrants (348)		2.20%	7,547	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)	
311					0	1
312					0	2
313					0	3
314				163,290	164,428	4
315					0	5
316					0	6
317					0	7
	0	0	0	163,290	164,428	
321				279,776	284,593	8
322					0	9
323					0	10
324					0	11
325				135,526	138,509	12
326					0	13
327					0	14
328					0	15
	0	0	0	415,302	423,102	
331				34,855	35,186	16
332				(20,305)	(19,537)	17
	0	0	0	14,550	15,649	
341					0	18
342				296,497	300,450	19
343				1,801,912	1,816,880	20
344					0	21
345	2,600			2,016,008	2,029,453	22
346				266,175	275,835	23
348	750			313,520	320,317	24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Utility or Municipality--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)	
TRANSMISSION AND DISTRIBUTION PLANT				
Other Transmission and Distribution Plant (349)				25
Total Transmission and Distribution Plant	<u>0</u>		<u>52,173</u>	
GENERAL PLANT				
Structures and Improvements (390)				26
Office Furniture and Equipment (391)		5.80%	114	27
Computer Equipment (391.1)		26.70%	1,169	28
Transportation Equipment (392)		13.30%	521	29
Stores Equipment (393)				30
Tools, Shop and Garage Equipment (394)		5.80%	391	31
Laboratory Equipment (395)		5.80%	38	32
Power Operated Equipment (396)				33
Communication Equipment (397)		15.00%	5,030	34
SCADA Equipment (397.1)				35
Miscellaneous Equipment (398)				36
Other Tangible Property (399)				37
Total General Plant	<u>0</u>		<u>7,263</u>	
Total accum. prov. directly assignable	<u>0</u>		<u>69,473</u>	
Common Utility Plant Allocated to Water Department				38
Total accum. prov. for depreciation	<u><u>0</u></u>		<u><u>69,473</u></u>	

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Utility or Municipality--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	3,350	0	0	4,694,112	4,742,935
390					0 26
391					114 27
391.1					1,169 28
392					521 29
393					0 30
394				20,761	21,152 31
395				(2,516)	(2,478) 32
396					0 33
397				18,163	23,193 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	36,408	43,671
	3,350	0	0	5,323,662	5,389,785
					0 38
	3,350	0	0	5,323,662	5,389,785

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
SOURCE OF SUPPLY PLANT			
Structures and Improvements (311)			1
Collecting and Impounding Reservoirs (312)			2
Lake, River and Other Intakes (313)			3
Wells and Springs (314)			4
Infiltration Galleries and Tunnels (315)			5
Supply Mains (316)			6
Other Water Source Plant (317)			7
Total Source of Supply Plant	<u>0</u>		<u>0</u>
PUMPING PLANT			
Structures and Improvements (321)			8
Boiler Plant Equipment (322)			9
Other Power Production Equipment (323)			10
Steam Pumping Equipment (324)			11
Electric Pumping Equipment (325)			12
Diesel Pumping Equipment (326)			13
Hydraulic Pumping Equipment (327)			14
Other Pumping Equipment (328)			15
Total Pumping Plant	<u>0</u>		<u>0</u>
WATER TREATMENT PLANT			
Structures and Improvements (331)			16
Water Treatment Equipment (332)			17
Total Water Treatment Plant	<u>0</u>		<u>0</u>
TRANSMISSION AND DISTRIBUTION PLANT			
Structures and Improvements (341)			18
Distribution Reservoirs and Standpipes (342)			19
Transmission and Distribution Mains (343)			20
Fire Mains (344)			21
Services (345)			22
Meters (346)			23
Hydrants (348)			24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
311					0 1
312					0 2
313					0 3
314					0 4
315					0 5
316					0 6
317					0 7
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
321					0 8
322					0 9
323					0 10
324					0 11
325					0 12
326					0 13
327					0 14
328					0 15
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
331					0 16
332					0 17
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
341					0 18
342					0 19
343					0 20
344					0 21
345					0 22
346					0 23
348					0 24

ACCUMULATED PROVISION FOR DEPRECIATION - WATER
--Plant Financed by Contributions--

1. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount in a schedule footnote.
 2. If more than one depreciation rate is used, report the average rate in column (c).

Primary Plant Accounts (a)	Balance First of Year (b)	Rate % Used (c)	Accruals During Year (d)
TRANSMISSION AND DISTRIBUTION PLANT			
Other Transmission and Distribution Plant (349)			25
Total Transmission and Distribution Plant	<u>0</u>		<u>0</u>
GENERAL PLANT			
Structures and Improvements (390)			26
Office Furniture and Equipment (391)			27
Computer Equipment (391.1)			28
Transportation Equipment (392)			29
Stores Equipment (393)			30
Tools, Shop and Garage Equipment (394)			31
Laboratory Equipment (395)			32
Power Operated Equipment (396)			33
Communication Equipment (397)			34
SCADA Equipment (397.1)			35
Miscellaneous Equipment (398)			36
Other Tangible Property (399)			37
Total General Plant	<u>0</u>		<u>0</u>
Total accum. prov. directly assignable	<u>0</u>		<u>0</u>
Common Utility Plant Allocated to Water Department			38
Total accum. prov. for depreciation	<u><u>0</u></u>		<u><u>0</u></u>

ACCUMULATED PROVISION FOR DEPRECIATION - WATER (cont.)
--Plant Financed by Contributions--

Account (e)	Book Cost of Plant Retired (f)	Cost of Removal (g)	Salvage (h)	Adjustments Increase or (Decrease) (i)	Balance End of Year (j)
349					0 25
	0	0	0	0	0
390					0 26
391					0 27
391.1					0 28
392					0 29
393					0 30
394					0 31
395					0 32
396					0 33
397					0 34
397.1					0 35
398					0 36
399					0 37
	0	0	0	0	0
	0	0	0	0	0
					0 38
	0	0	0	0	0

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			0	0	1
February			0	0	2
March			0	0	3
April			0	0	4
May			0	0	5
June			0	0	6
July			0	0	7
August			0	0	8
September			0	0	9
October			0	0	10
November			85,714	85,714	11
December			183,673	183,673	12
Total annual pumpage	0	0	269,387	269,387	
Less: Water sold				228,654	13
Volume pumped but not sold				40,733	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance					16
Volume related to equipment/system malfunction				4,500	17
Non-utility volume NOT included in water sales				1,000	18
Total volume not sold but accounted for				5,500	19
Volume pumped but unaccounted for				35,233	20
Percent of water lost				13%	21
If more than 15%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				6,387	23
Date of maximum: 12/15/2003					24
Cause of maximum:					25
Inman & Daffodil main break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				4,309	26
Date of minimum: 12/25/2003					27
Total KWH used for pumping for the year				360,170	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
2875 CRANSTON RD	1-90 TOWER	0	0	0	No	1
1540 SUN VALLEY DR	CLEORA BOOSTE	0	0	0	No	2
3101 COLLEY RD	COLLEY BOOSTE	0	0	0	No	3
3600 EAGLES RIDGE DR	GATEWAY TOWER	0	0	0	No	4
1751 SHIRLAND AVE	SHIRLAND BOOST	0	0	0	No	5
2237 UTE COURT	UTE ST TOWER	0	0	0	No	6
1111 ELAINE DR	WELL #11	148	26	4,032,000	Yes	7
1620 S LODGE DR	WELL #12	111	26	4,104,000	Yes	8
426 PERSHING, SO. BELOIT	WELL #3	0	0	0	No	9
1005 PLEASANT ST	WELL #4	967	17	720,000	Yes	10
1014 LIBERTY AVE	WELL #5	900	16	2,376,000	Yes	11
852 PLEASANT ST	WELL #8	140	24	5,184,000	Yes	12
1978 SHOPIERE RD	WELL #9	1,040	22	2,304,000	Yes	13
138 MILL ST	WELL 10/MILL ST	113	26	3,384,000	Yes	14

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#10	#11	#12	1
Location	BELOIT	BELOIT	BELOIT	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	GOULDS	GOULDS	F.M.	5
Year Installed	2001	2000	1977	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	2,350	2,800	2,850	8
Pump Motor or Standby Engine Mfr	U.S.	U.S. ELEC.	U.S.	10
Year Installed	2001	1999	2000	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	250	3,000	250	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	#4	#5	#8	14
Location	BELOIT	BELOIT	BELOIT	15
Purpose	P	P	P	16
Destination	D	D	D	17
Pump Manufacturer	GOULDS	GOULDS	F.M.	18
Year Installed	1993	1999	1980	19
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	20
Actual Capacity (gpm)	500	1,650	3,600	21
Pump Motor or Standby Engine Mfr	U.S. MOTOR	U.S.	U.S.	23
Year Installed	1993	1999	1980	24
Type	ELECTRIC	ELECTRIC	ELECTRIC	25
Horsepower	150	250	400	26

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#9 BOOSTER #1 - CLEORA ST OSTER #1 - SHIRLAND AVE.			1
Location	BELOIT	BELOIT	BELOIT	2
Purpose	P	B	B	3
Destination	D	D	D	4
Pump Manufacturer	GOULDS	AURORA	AURORA	5
Year Installed	1995	1989	1992	6
Type	VERTICAL TURBINE	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	1,600	500	900	8
Pump Motor or Standby Engine Mfr	U.S.	CENTURY	U.S. ELEC.	10
Year Installed	1999	1989	1992	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	250	30	60	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	BOOSTER #2 - CLEORA ST OSTER #2 - SHIRLAND AVE			14
Location	BELOIT	BELOIT		15
Purpose	B	B		16
Destination	D	D		17
Pump Manufacturer	AURORA	AURORA		18
Year Installed	1989	1992		19
Type	CENTRIFUGAL	CENTRIFUGAL		20
Actual Capacity (gpm)	500	1,000		21
Pump Motor or Standby Engine Mfr	CENT. GOULD	U.S. ELEC.		23
Year Installed	1989	1992		24
Type	ELECTRIC	ELECTRIC		25
Horsepower	30	60		26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#10	#11	#12	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET			3
Year constructed	1990			4
Primary material (earthen, steel, concrete, other)	STEEL			5
Elevation difference in feet (See Headnote 3.)	146			6
Total capacity in gallons (actual)	750,000			7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	3.6000	4.0300	4.0300	12
Is a corrosion control chemical used (yes, no)?	N	N	N	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#4	#5	#8	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)		ET	S	3
Year constructed		1950	1975	4
Primary material (earthen, steel, concrete, other)		STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)		197	194	6
Total capacity in gallons (actual)		1,000,000	500,000	7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS	GAS	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	2.5900	2.3800	5.4700	12
Is a corrosion control chemical used (yes, no)?	N	N	N	13
Is water fluoridated (yes, no)?	Y	Y	Y	14

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#9		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)			3
Year constructed			4
Primary material (earthen, steel, concrete, other)			5
Elevation difference in feet (See Headnote 3.)			6
Total capacity in gallons (actual)			7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	2.3000		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
M	D	2.000	0	987			987
M	D	3.000	0	1,054			1,054
M	D	4.000	0	15,287			15,287
M	D	6.000	0	551,141			551,141
P	D	6.000	0	19,394			19,394
M	D	8.000	0	30,526			30,526
P	D	8.000	0	8,005			8,005
M	D	10.000	0	198,935			198,935
P	D	10.000	0	11,315			11,315
M	D	12.000	0	46,929			46,929
P	D	12.000	0	5,048			5,048
M	D	14.000	0	194			194
M	D	16.000	0	16,924			16,924
P	D	16.000	0	675			675
Total Within Municipality			0	906,414	0	0	906,414
Total Utility			0	906,414	0	0	906,414

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	1,863	2			1,865	32	1
M	1.000	12,922	0	5		12,917	421	2
P	2.000	74	0			74	0	3
M	2.000	135	0			135	6	4
M	3.000	7	0			7	0	5
M	4.000	6	0			6	0	6
P	6.000	12	0			12	0	7
M	6.000	12	0			12	2	8
M	8.000	12	0			12	0	9
P	8.000	13	0			13	0	10
M	10.000	27	0			27	0	11
P	10.000	8	0			8	0	12
M	12.000	2	0			2	0	13
Total Utility		15,093	2	5	0	15,090	461	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	0	13,914		(20)	13,894	115	1
0.750	0	252			252		2
1.000	0	157			157		3
1.500	0	113			113		4
2.000	0	153			153		5
3.000	0	35			35		6
4.000	0	18			18		7
6.000	0	3			3		8
Total:	0	14,645	0	(20)	14,625	115	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	13,330	532		32			13,894	1
0.750	0	252					252	2
1.000	0	157					157	3
1.500	0	113					113	4
2.000	0	153					153	5
3.000	0	8	27				35	6
4.000	0		18				18	7
6.000	0		3				3	8
Total:	13,330	1,215	48	32	0	0	14,625	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality		198			198	1
Within Municipality		1,380		0	1,380	2
Total Fire Hydrants	0	1,578	0	0	1,578	
Flushing Hydrants						
		64			64	3
Total Flushing Hydrants	0	64	0	0	64	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year: 0

Number of distribution system valves end of year: 0

Number of distribution valves operated during year: 0

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 15%, but not less \$10,000, please explain.

All increases greater than 15%, but not less than \$10,000 are due to the utility being in its first year of existence.

Taxes (Acct. 408 - Water) (Page W-06)

Explain zero value(s) for PSC Remainder Assessment and/or Social Security.

The utility is a new utility in 2003. There is not PSC Remainder Assessment.

Property Tax Equivalent (Water) (Page W-07)

IF total for Utility Plant, Jan. 1 on this schedule does not match Total Utility Plant - First of Year on the Net Utility Plant schedule, please explain.

There is no first of year balance due to the purchase of the utility on 11/17/03.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$100,000, please explain. If applicable, provide construction authorization.

All additions over \$100,000 are related to the acquisition of assets from Wisconsin Power and Light.

Accumulated Provision for Depreciation - Water --Plant Financed by Utility or Municipality-- (Page W-12)

General footnotes

Depreciation is based on 1.5 months of accrual during 2003.

Adjustments to Accumulated Depreciation are related to the acquisition of plant from Alliant.

If End of Year Balance is less than zero, please explain.

Negative end of year balance in accounts 332 and 395 are due to adjustments relating to the acquisition of plant from Alliant.

Pumping and Purchased Water Statistics (Page W-16)

General footnotes

There was no volume used for water production, water quality and system maintenance in 2003. Alliant energy did this prior to utility acquisition.

Sources of Water Supply - Ground Waters (Page W-17)

General footnotes

The utility is in the process of compiling data for depth, well diameter and yield per day. This information will be forwarded to the PSC as soon as possible.

WATER OPERATING SECTION FOOTNOTES

Water Mains (Page W-21)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

The additions were utility financed.

Water Services (Page W-22)

General footnotes

Water services are currently shown in feet, not number of services. We will forward number of services to the PSC as soon as possible.

Explain all reported Adjustments.

The adjustment decrease of 107 is the number of feet removed or permanently disconnected during the year. Because this is a new utility and there was no balance at the first of the year, it could not be listed in column E.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

Additions were utility financed.

Meters (Page W-23)

Explain all reported adjustments.

Adjustment in column E is the amount retired during year. This amount could not be reported in column D because this is a new utility and therefore had no first of year balance.

Hydrants and Distribution System Valves (Page W-24)

General footnotes

No hydrants or distribution valves operated by Beloit Water during the year. Hydrant and valve exercising was completed by Alliant Energy prior to utility purchase.

Explain all reported Adjustments.

One hydrant within the municipality was removed during the year. This was able to be entered into column D because there was not balance at the first of the year. This adjustment offset the adjustment of one new hydrant that was added during the year.
