



3015 (02-09-04)

ANNUAL REPORT

OF

Name: BEAR CREEK WATER UTILITY

Principal Office: 109 PROSPECT STREET
BEAR CREEK, WI 54922

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BEAR CREEK WATER UTLITY

Utility Address: 109 PROSPECT STREET
BEAR CREEK, WI 54922

When was utility organized? 1/1/1989

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: BARB HAVNEN

Title: UTILITY CLERK

Office Address:

109 PROSPECT STREET
BEAR CREEK, WI 54922

Telephone: (715) 752 - 4356

Fax Number: (715) 752 - 1302

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES, S.C.

115 EAST 5TH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

President, chairman, or head of utility commission/board or committee:

Name: DAN OLMSTED

Title: PRESIDENT

Office Address:

109 PROSPECT STREET
BEAR CREEK, WI 54922

Telephone: (715) 752 - 4356

Fax Number: (715) 752 - 1302

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KAREN KERBER

Title: CPA

Office Address: KERBER, ROSE & ASSOCIATES, S.C.
115 E FIFTH STREET
SHAWANO, WI 54166

Telephone: (715) 526 - 9400

Fax Number: (715) 524 - 2599

E-mail Address: kkerber@kerberrose.com

Date of most recent audit report: 2/2/2004

Period covered by most recent audit: YEAR ENDED DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: BARB HAVNEN

Title: UTILITY CLERK

Office Address:
109 PROSPECT STREET
BEAR CREEK, WI 54922

Telephone: (715) 752 - 4356

Fax Number: (715) 752 - 1302

E-mail Address:

Name of utility commission/committee: BEAR CREEK UTILITY COMMISSION

Names of members of utility commission/committee:

- BARB CHRISTENSEN, COMMISSIONER
- FLORENCE MCMURDO, COMMISSIONER
- BETTY MILLER, COMMISSIONER
- PATRICK NORDER, COMMISSIONER
- DAN OLMSTED, PRESIDENT
- AMY RIGGLES, COMMISSIONER
- KATIE SPENCE, COMMISSIONER

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? YES

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name: MIDWEST CONTRACT OPERATIONS
P.O. BOX 418
MENASHA, WI 54952

Contact Person: CURT WEIBEL

Title:

Telephone: (920) 751 - 4299

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates: 6/1/2003 5/31/2004

Provide a brief description of the nature of Contract Operations being provided:

Management services for the Water Utility.

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	123,849	125,658	1
Operating Expenses:			
Operation and Maintenance Expense (401)	43,713	39,622	2
Depreciation Expense (403)	9,648	31,658	3
Amortization Expense (404)	0	0	4
Taxes (408)	39,237	39,152	5
Total Operating Expenses	92,598	110,432	
Net Operating Income	31,251	15,226	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	31,251	15,226	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,108	3,454	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	2,108	3,454	
Total Income	33,359	18,680	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	22,038	0	12
Total Miscellaneous Income Deductions	22,038	0	
Income Before Interest Charges	11,321	18,680	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	23,688	24,042	13
Amortization of Debt Discount and Expense (428)	356	356	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	24,044	24,398	
Net Income	(12,723)	(5,718)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(75,379)	(69,661)	19
Balance Transferred from Income (433)	(12,723)	(5,718)	20
Miscellaneous Credits to Surplus (434)	833,974	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	745,872	(75,379)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	123,849		123,849	1
Total (Acct. 400):	123,849	0	123,849	
Operation and Maintenance Expense (401):				
Derived	43,713		43,713	2
Total (Acct. 401):	43,713	0	43,713	
Depreciation Expense (403):				
Derived	9,648		9,648	3
Total (Acct. 403):	9,648	0	9,648	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	39,237		39,237	5
Total (Acct. 408):	39,237	0	39,237	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	31,251	0	31,251	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON CASH AND INVESTMENTS	2,108	0	2,108	10
Total (Acct. 419):	2,108	0	2,108	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	2,108	0	2,108

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	22,038	22,038 14
NONE	0	0	0 15
Total (Acct. 426):	0	22,038	22,038
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	22,038	22,038

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	23,688	[REDACTED]	23,688 16
Total (Acct. 427):	23,688	0	23,688
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF BOND ISSUE COSTS	356	[REDACTED]	356 17
Total (Acct. 428):	356	0	356
Amortization of Premium on Debt--Cr. (429):			
NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	24,044	0	24,044
NET INCOME:	9,315	(22,038)	(12,723)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	(75,379)	0	(75,379) 22
Total (Acct. 216):	(75,379)	0	(75,379)
Balance Transferred from Income (433):			
Derived	9,315	(22,038)	(12,723) 23
Total (Acct. 433):	9,315	(22,038)	(12,723)
Miscellaneous Credits to Surplus (434):			
UNAPPROPRIATED EARNED SURPLUS - CONT. PLANT		833,974	833,974 24
Total (Acct. 434):	0	833,974	833,974
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	(66,064)	811,936	745,872

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	123,849	0	0	0	123,849	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	123,849	0	0	0	123,849	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,628,640	1,625,364	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	729,422	413,696	2
Net Utility Plant	899,218	1,211,668	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	107,167	97,440	7
Total Other Property and Investments	107,167	97,440	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	102,462	121,948	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	10,765	11,526	11
Other Accounts Receivable (143)	60,147	31,786	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	205	205	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	173,579	165,465	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	9,254	9,610	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	7,838	15,676	20
Total Deferred Debits	17,092	25,286	
Total Assets and Other Debits	1,197,056	1,499,859	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	44,525	44,525	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	745,872	(75,379)	23
Total Proprietary Capital	790,397	(30,854)	
LONG-TERM DEBT			
Bonds (221)	391,750	397,850	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	391,750	397,850	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	608	927	28
Payables to Municipality (233)	2,549	1,050	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	11,752	11,936	32
Other Current and Accrued Liabilities (238)		234	33
Total Current and Accrued Liabilities	14,909	14,147	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,118,716	38
Total Liabilities and Other Credits	1,197,056	1,499,859	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,625,364	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	509,925	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,118,715	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,628,640	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	422,642	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	306,780	0	0	0	12
Total Accumulated Provision	729,422	0	0	0	
Net Utility Plant	899,218	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	413,696				413,696	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	9,648				9,648	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	131				131	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	9,779	0	0	0	9,779	13
Debits during year						14
Book cost of plant retired	833				833	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	833	0	0	0	833	19
Balance end of year (110.1)	422,642	0	0	0	422,642	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	1.97%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	22,038				22,038	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	284,742				284,742	10
Total credits	306,780	0	0	0	306,780	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	306,780	0	0	0	306,780	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	1.97%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	205	205
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	205	205

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
DEBT ISSUE COSTS FMHA LOANS	356	428	9,254	1
Total			<u><u>9,254</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	44,525	1
Changes during year (explain):		
NONE		2
Balance end of year	<u><u>44,525</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
BONDS PAYABLE FMHA	07/19/1989	07/01/2029	6.00%	349,268	1
FMHA BONDS PAYABLE	02/22/1990	07/01/2029	6.00%	42,482	2
Total Bonds (Account 221):				391,750	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	------------------------------	------------------------------------	------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	39,237	2
Charged electric department expense		3
Charged sewer department expense	975	4
Other (explain):		
NONE		5
Total Accruals and other credits	40,212	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	652	7
PSC Remainder Assessment	141	8
Other (explain):		
PROPERTY TAX EQUIVALENT	39,419	9
Total payments and other debits	40,212	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BONDS PAYABLE FMHA	10,640	21,118	21,280	10,478	1
FMHA BONDS PAYABLE	1,296	2,570	2,592	1,274	2
Subtotal	11,936	23,688	23,872	11,752	
Advances from Municipality (223)					
NONE	0			0	3
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	4
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	5
Subtotal	0	0	0	0	
Total	11,936	23,688	23,872	11,752	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
DEBT SERVICE	47,368	3
BOND RESERVE	52,111	4
EQUIPMENT AND MAINTENANCE	7,688	5
Total (Acct. 125):	107,167	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	10,765	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	10,765	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
SEWER CUSTOMER ACCOUNTS	10,173	13
DUE FROM SEWER	49,974	14
Total (Acct. 143):	60,147	
Receivables from Municipality (145):		
NONE		15
Total (Acct. 145):	0	
Prepayments (165):		
NONE		16
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		17
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
AMORTIZATION OF WATER TOWER;PSC APPROVED 2/28/01	7,838	18
Total (Acct. 183):	7,838	
Payables to Municipality (233):		
DUE TO MUNICIPALITY - WAGES, PR TAXES AND INSURANCE	2,549	19
Total (Acct. 233):	2,549	
Other Deferred Credits (253):		
NONE		20
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	508,286	0	0	0	508,286	1
Materials and Supplies	205	0	0	0	205	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	418,169	0	0	0	418,169	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	90,322	0	0	0	90,322	
Net Operating Income	31,251	0	0	0	31,251	7
Net Operating Income as a percent of						
Average Net Rate Base	34.60%	N/A	N/A	N/A	34.60%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Income Statement Account Details (Page F-02)

General footnotes

Miscellaneous Credits to Surplus (434): This amount is due to the changes per Docket 05-US-105. This is the balance left after clearing out the CIAC accounts and adjusting plant and accumulated depreciation.

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Amortization of Repairs to the Water Tower. PSC approval dated 2/28/01.

Signature Page (Page ii)

General footnotes

ACCOUNTANTS' COMPILATION REPORT

Bear Creek Water Utility
Bear Creek, Wisconsin

We have compiled the financial information in the accompanying Municipal Utility Annual Report (prescribed form) of the Bear Creek Water Utility as of December 31, 2003, and for the year then ended in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We also have compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation is limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above, and accordingly, do not express an opinion or any other form of assurance on them. This financial information was compiled by us from financial statements for the same period that we previously audited, as indicated in our report February 2, 2004.

This financial statements and supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from accounting principles generally accepted in the United States of America. Accordingly, this financial information is not designed for those who are not informed about such differences.

KERBER, ROSE & ASSOCIATES, S.C.
March 15, 2004

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,118,716	0	0	0	0	1,118,716	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
REMOVED 1/1/03 PER DOCKET 05-US-105	1,118,716	0	0	0	0	1,118,716	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	122,276	123,620	1
Total Sales of Water	122,276	123,620	
Other Operating Revenues			
Forfeited Discounts (470)	1,030	944	2
Other Water Revenues (474)	543	1,094	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	1,573	2,038	
Total Operating Revenues	123,849	125,658	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	24,886	22,088	5
General Operating Expenses (680-690)	18,827	17,534	6
Total Operation and Maintenance Expenses	43,713	39,622	
Other Operating Expenses			
Depreciation Expense (403)	9,648	31,658	7
Amortization Expense (404)	0	0	8
Taxes (408)	39,237	39,152	9
Total Other Operating Expenses	48,885	70,810	
Total Operating Expenses	92,598	110,432	
NET OPERATING INCOME	31,251	15,226	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	139	5,924	54,259	4
Commercial	15	2,377	15,389	5
Industrial				6
Total Metered Sales to General Customers (461)	154	8,301	69,648	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	2		49,619	8
Other Sales to Public Authorities (464)	4	384	3,009	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	160	8,685	122,276	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	49,619	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	49,619	
Forfeited Discounts (470):		
Customer late payment charges	1,030	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,030	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	343	7
Other (specify): MISCELLANEOUS REVENUES	200	8
Total Other Water Revenues (474)	543	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	6,276	7,010	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	3,696	3,565	3
Chemicals (630)	910	576	4
Supplies and Expenses (640)	1,724	2,059	5
Repairs of Water Plant (650)	12,280	8,878	6
Transportation Expenses (660)	0	0	7
Total Plant Operation and Maintenance Expenses	24,886	22,088	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	2,472	2,400	8
Office Supplies and Expenses (681)	1,253	1,520	9
Outside Services Employed (682)	10,721	10,024	10
Insurance Expense (684)	4,381	3,590	11
Employees Pensions and Benefits (686)	0	0	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	0	0	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	18,827	17,534	
Total Operation and Maintenance Expenses	43,713	39,622	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent	PSC PRESCRIBED FORMULA	39,419	39,419	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department	CALCULATION	975	1,072	2
Net property tax equivalent		38,444	38,347	
Social Security	BASED ON ACTUAL PAYROLL	652	690	3
PSC Remainder Assessment	BASED ON OPERATING REVENUES	141	115	4
Other (specify): NONE		0	0	5
Total tax expense		39,237	39,152	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Outagamie				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.259100				3
County tax rate	mills		6.414600				4
Local tax rate	mills		5.888400				5
School tax rate	mills		14.403700				6
Voc. school tax rate	mills		2.330800				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		29.296600				10
Less: state credit	mills		2.586900				11
Net tax rate	mills		26.709700				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.888400				14
Combined School Tax Rate	mills		16.734500				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		22.622900				17
Total Tax Rate	mills		29.296600				18
Ratio of Local and School Tax to Total	dec.		0.772202				19
Total tax net of state credit	mills		26.709700				20
Net Local and School Tax Rate	mills		20.625290				21
Utility Plant, Jan. 1	\$	1,625,364	1,625,364				22
Materials & Supplies	\$	205	205				23
Subtotal	\$	1,625,569	1,625,569				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,625,569	1,625,569				26
Assessment Ratio	dec.		0.773200				27
Assessed Value	\$	1,256,890	1,256,890				28
Net Local & School Rate	mills		20.625290				29
Tax Equiv. Computed for Current Year	\$	25,924	25,924				30
Tax Equivalent per 1994 PSC Report	\$	39,419					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	39,419					34

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	5,950		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	5,950	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,795		4
Structures and Improvements (311)	1,751		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	125,073		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	129,619	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	79,436		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	4,852	1,052	15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	176,314		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	260,602	1,052	
WATER TREATMENT PLANT			
Land and Land Rights (330)	3,140		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	31,146		23
Total Water Treatment Plant	34,286	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			5,950	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	5,950	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,795	4
Structures and Improvements (311)		(1,228)	523	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)		(87,707)	37,366	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	(88,935)	40,684	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)		(55,704)	23,732	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)		(3,402)	2,502	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)		(123,640)	52,674	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	(182,746)	78,908	
WATER TREATMENT PLANT				
Land and Land Rights (330)			3,140	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)		(21,841)	9,305	23
Total Water Treatment Plant	0	(21,841)	12,445	

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	278,710		26
Transmission and Distribution Mains (343)	692,483		27
Fire Mains (344)	0		28
Services (345)	136,295		29
Meters (346)	12,225	3,057	30
Hydrants (348)	67,867		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,187,580	3,057	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	5,934		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	1,393		38
Other Tangible Property (390)	0		39
Total General Plant	7,327	0	
Total utility plant in service directly assignable	1,625,364	4,109	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,625,364	4,109	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		(195,445)	83,265 26
Transmission and Distribution Mains (343)		(485,603)	206,880 27
Fire Mains (344)			0 28
Services (345)		(95,576)	40,719 29
Meters (346)	833		14,449 30
Hydrants (348)		(47,592)	20,275 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	833	(824,216)	365,588
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)		0	5,934 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)		(977)	416 38
Other Tangible Property (390)			0 39
Total General Plant	0	(977)	6,350
Total utility plant in service directly assignable	833	(1,118,715)	509,925
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	833	(1,118,715)	509,925

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)		1,228	1,228 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)		87,707	87,707 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	88,935	88,935
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)		55,704	55,704 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)		3,402	3,402 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)		123,640	123,640 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	182,746	182,746
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)		21,841	21,841 23
Total Water Treatment Plant	0	21,841	21,841

**WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--**

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	<u>0</u>	<u>0</u>	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	<u>0</u>	<u>0</u>	
Total utility plant in service directly assignable	<u>0</u>	<u>0</u>	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	<u><u>0</u></u>	<u><u>0</u></u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)		195,445	195,445 26
Transmission and Distribution Mains (343)		485,603	485,603 27
Fire Mains (344)			0 28
Services (345)		95,576	95,576 29
Meters (346)			0 30
Hydrants (348)		47,592	47,592 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	824,216	824,216
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)		977	977 38
Other Tangible Property (390)			0 39
Total General Plant	0	977	977
Total utility plant in service directly assignable	0	1,118,715	1,118,715
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	1,118,715	1,118,715

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			748	748	1
February			657	657	2
March			895	895	3
April			1,338	1,338	4
May			807	807	5
June			932	932	6
July			950	950	7
August			892	892	8
September			882	882	9
October			813	813	10
November			656	656	11
December			619	619	12
Total annual pumpage	0	0	10,189	10,189	
Less: Water sold				8,685	13
Volume pumped but not sold				1,504	14
Volume sold as a percent of volume pumped				85%	15
Volume used for water production, water quality and system maintenance				124	16
Volume related to equipment/system malfunction				290	17
Non-utility volume NOT included in water sales				16	18
Total volume not sold but accounted for				430	19
Volume pumped but unaccounted for				1,074	20
Percent of water lost				11%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				177	23
Date of maximum: 4/10/2003					24
Cause of maximum:					25
Water Main Break					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	26
Date of minimum: 4/13/2003					27
Total KWH used for pumping for the year				57,840	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
VILLAGE FIRE STATION	1	120	10	172,800	No	1
NW EDGE OF VILLAGE	2	198	8	172,800	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2A	2B	1
Location	WELL 1	WELL 2	WELL 2	2
Purpose	P	B	P	3
Destination	D	D	R	4
Pump Manufacturer	LAYNE NW	JACUFFI	KACIFFL	5
Year Installed	1988	1990	1990	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	300	200	200	8
Pump Motor or Standby Engine Mfr	US	US	US	10
Year Installed	1988	1990	1990	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	20	20	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	2C			14
Location	WELL2			15
Purpose	S			16
Destination	R			17
Pump Manufacturer	AMERICAN			18
Year Installed	1992			19
Type	VERTICAL TURBINE			20
Actual Capacity (gpm)	200			21
Pump Motor or Standby Engine Mfr	US			23
Year Installed	1992			24
Type	ELECTRIC			25
Horsepower	15			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	1		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1989		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	157		6
Total capacity in gallons (actual)	75,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.4320		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
P	D	6.000	19,663	0	0	0	19,663
P	D	8.000	6,140	0	0	0	6,140
Total Within Municipality			25,803	0	0	0	25,803
Total Utility			25,803	0	0	0	25,803

1
2

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.625	155	0	0	0	155		1
M	1.000	4	0	0	0	4		2
M	1.500	1	0	0	0	1		3
M	2.000	3	0	0	0	3		4
Total Utility		163	0	0	0	163	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	171	48	12	0	207	5	1
1.000	1	0	0	0	1	0	2
1.500	2	0	0	0	2	0	3
2.000	2	0	0	0	2	0	4
Total:	176	48	12	0	212	5	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	140	13	0	4	0	50	207	1
1.000	0	1	0	0	0	0	1	2
1.500	0	2	0	0	0	0	2	3
2.000	0	2	0	0	0	0	2	4
Total:	140	18	0	4	0	50	212	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	40				40	2
Total Fire Hydrants	40	0	0	0	40	
Flushing Hydrants						
	7				7	3
Total Flushing Hydrants	7	0	0	0	7	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	47
Number of distribution system valves end of year:	63
Number of distribution valves operated during year:	27

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Repairs of Water Plant increased from last year by \$3,402. This increase was due to a water leak and repairs required to fix.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Adjustments for any account are nonzero, please explain.

Water Utility Plant in Service - Plant Financed by Utility or Municipality was adjusted per Docket 05-US-105. The amounts removed were added to the Plant Contributed.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Water Utility Plant in Service - Plant Financed by Contributions was adjustments based on Docket 05-US-105. The amounts were removed from Plant Financed by Utility or Municipality.

Pumping and Purchased Water Statistics (Page W-12)

General footnotes

Total annual pumpage is lower than water sold due to the Well #1 under registering the gallons pumped due to a pump failure per the Water Utility Manager.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Distribution Valves were tested during 2003, however it was less than half. This is due to timing issues and the manager (new last year) still learning the area. He has increased the number tested from last year and will be adding more this coming year.
