



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF MINONG WATER UTILITY

Principal Office: P.O. BOX 8
MINONG, WI 54859-0000

For the Year Ended: DECEMBER 31, 2003

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I DARLENE DENNINGER of
(Person responsible for accounts)

VILLAGE OF MINONG WATER UTILITY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) 05/14/2004
(Date)

CLERK-TREASURER
(Title)

TABLE OF CONTENTS

Schedule Name	Page
General Rules for Reporting	i
Signature Page	ii
Table of Contents	iii
Identification and Ownership	iv
FINANCIAL SECTION	
Income Statement	F-01
Income Statement Account Details	F-02
Income from Merchandising, Jobbing & Contract Work (Accts. 415-416)	F-03
Revenues Subject to Wisconsin Remainder Assessment	F-04
Balance Sheet	F-05
Net Utility Plant	F-06
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.1)	F-07
Accumulated Provision for Depreciation and Amortization of Utility Plant (Acct. 110.2)	F-08
Net Nonutility Property (Accts. 121 & 122)	F-09
Accumulated Provision for Uncollectible Accounts-Cr. (Acct. 144)	F-10
Materials and Supplies	F-11
Unamortized Debt Discount & Expense & Premium on Debt (Accts. 181 and 251)	F-12
Capital Paid in by Municipality (Acct. 200)	F-13
Bonds (Acct. 221)	F-14
Notes Payable & Miscellaneous Long-Term Debt	F-15
Taxes Accrued (Acct. 236)	F-16
Interest Accrued (Acct. 237)	F-17
Balance Sheet End-of-Year Account Balances	F-18
Return on Rate Base Computation	F-19
Important Changes During the Year	F-20
Financial Section Footnotes	F-21
Contributions in Aid of Construction (Account 271)	F-22
WATER OPERATING SECTION	
Water Operating Revenues & Expenses	W-01
Water Operating Revenues - Sales of Water	W-02
Sales for Resale (Acct. 466)	W-03
Other Operating Revenues (Water)	W-04
Water Operation & Maintenance Expenses	W-05
Taxes (Acct. 408 - Water)	W-06
Property Tax Equivalent (Water)	W-07
Water Utility Plant in Service --Plant Financed by Utility or Municipality--	W-08
Water Utility Plant in Service --Plant Financed by Contributions--	W-10
Source of Supply, Pumping and Purchased Water Statistics	W-12
Sources of Water Supply - Ground Waters	W-13
Sources of Water Supply - Surface Waters	W-14
Pumping & Power Equipment	W-15
Reservoirs, Standpipes & Water Treatment	W-16
Water Mains	W-17
Water Services	W-18
Meters	W-19
Hydrants and Distribution System Valves	W-20
Water Operating Section Footnotes	W-21

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF MINONG WATER UTILITY

Utility Address: P.O. BOX 8
MINONG, WI 54859-0000

When was utility organized? 12/31/1970

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: DARLENE DENNINGER

Title: CLERK-TREASURER

Office Address:

P.O. BOX 8
MINONG, WI 54859

Telephone: (715) 466 - 2322

Fax Number: (715) 466 - 4752

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: RANDALL J. PACHAL

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: ANDERSON, HAGER & MOE S.C.

10425 STATE HWY. 27 S
P.O. BOX 986
HAYWARD, WI 54843

Telephone: (715) 634 - 2653

Fax Number: (715) 634 - 2456

E-mail Address: rpachal@ahmcpa.com

President, chairman, or head of utility commission/board or committee:

Name: MR. MICHEAL BOBIN

Title: PRESIDENT

Office Address:

P.O. BOX 8
MINONG, WI 54859

Telephone: (715) 466 - 2322

Fax Number: (715) 466 - 4752

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: RANDALL J. PACHAL

Title: CERTIFIED PUBLIC ACCOUNTANT

Office Address: ANDERSON, HAGER & MOE S.C.

10425 STATE HWY. 27 S

P.O. BOX 986

HAYWARD, WI 54843

Telephone: (715) 466 - 2322

Fax Number: (715) 466 - 4752

E-mail Address:

Date of most recent audit report: 1/30/2004

Period covered by most recent audit: JANUARY 1 2003 TO DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: WILLIAM HALLOCK

Title: DIRECTOR OF PUBLIC SERVICES-UTILITIES

Office Address:

P.O. BOX 8

MINONG, WI 54859

Telephone: (715) 466 - 2322

Fax Number: (715) 466 - 4752

E-mail Address:

Name of utility commission/committee: VILLAGE OF MINONG-WATER UTILITY

Names of members of utility commission/committee:

MS KAREN BAKER

MR MICHEAL BOBIN, PRESIDENT

MR EARNIE OSTROM

MR ANDREW PODRATZ

MR JAMES SMITH

MR HAROLD SUTHERLAND

MR DAVID WILCOX

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone: () -

Fax Number: () -

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	93,824	90,590	1
Operating Expenses:			
Operation and Maintenance Expense (401)	56,070	48,296	2
Depreciation Expense (403)	20,934	20,441	3
Amortization Expense (404)	0	0	4
Taxes (408)	14,340	15,284	5
Total Operating Expenses	91,344	84,021	
Net Operating Income	2,480	6,569	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	2,480	6,569	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	3,584	2,691	9
Miscellaneous Nonoperating Income (421)	33,700	0	10
Total Other Income	37,284	2,691	
Total Income	39,764	9,260	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	12,050	0	12
Total Miscellaneous Income Deductions	12,050	0	
Income Before Interest Charges	27,714	9,260	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)	0	0	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	0	0	
Net Income	27,714	9,260	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	70,207	60,947	19
Balance Transferred from Income (433)	27,714	9,260	20
Miscellaneous Credits to Surplus (434)	430,574	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	528,495	70,207	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	93,824		93,824	1
Total (Acct. 400):	93,824	0	93,824	
Operation and Maintenance Expense (401):				
Derived	56,070		56,070	2
Total (Acct. 401):	56,070	0	56,070	
Depreciation Expense (403):				
Derived	20,934		20,934	3
Total (Acct. 403):	20,934	0	20,934	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	14,340		14,340	5
Total (Acct. 408):	14,340	0	14,340	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	2,480	0	2,480	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST	3,584	0	3,584	10
Total (Acct. 419):	3,584	0	3,584	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water		33,700	33,700	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NONE	0	0	0 12
Total (Acct. 421):	0	33,700	33,700
TOTAL OTHER INCOME:	3,584	33,700	37,284

MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	0	12,050	12,050 14
NONE	0	0	0 15
Total (Acct. 426):	0	12,050	12,050
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	12,050	12,050

INTEREST CHARGES			
Interest on Long-Term Debt (427):			
Derived	0	0	0 16
Total (Acct. 427):	0	0	0
Amortization of Debt Discount and Expense (428):			
NONE	0	0	0 17
Total (Acct. 428):	0	0	0
Amortization of Premium on Debt--Cr. (429):			
NONE	0	0	0 18
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	0	0	0 19
Total (Acct. 430):	0	0	0
Other Interest Expense (431):			
Derived	0	0	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	0	0	0
NET INCOME:	6,064	21,650	27,714
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	70,207	0	70,207 22
Total (Acct. 216):	70,207	0	70,207
Balance Transferred from Income (433):			
Derived	6,064	21,650	27,714 23
Total (Acct. 433):	6,064	21,650	27,714
Miscellaneous Credits to Surplus (434):			
CONTRIBUTIONS IN AID OF CONSTRUCTION	0	430,574	430,574 24
Total (Acct. 434):	0	430,574	430,574
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 26
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	76,271	452,224	528,495

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0				0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	93,824	0	0	0	93,824	1
Less: interdepartmental sales	0	0	0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	93,824	0	0	0	93,824	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	1,102,494	1,054,499	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	450,848	262,288	2
Net Utility Plant	651,646	792,211	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	73,362	143,744	6
Special Funds (125)	22,234	21,138	7
Total Other Property and Investments	95,596	164,882	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	32,508	10,928	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	69,459	0	10
Customer Accounts Receivable (142)	14,756	14,111	11
Other Accounts Receivable (143)	409	40	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,612	4,015	14
Materials and Supplies (150)	7,418	7,130	15
Prepayments (165)	317	245	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	126,479	36,469	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	873,721	993,562	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	322,977	322,977	21
Appropriated Earned Surplus (215)		0	22
Unappropriated Earned Surplus (216)	528,495	70,207	23
Total Proprietary Capital	851,472	393,184	
LONG-TERM DEBT			
Bonds (221)	0	0	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	8,189	329	28
Payables to Municipality (233)	1,398	735	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	12,662	13,658	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)		0	33
Total Current and Accrued Liabilities	22,249	14,722	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)		0	35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)		0	37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	585,656	38
Total Liabilities and Other Credits	873,721	993,562	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	1,054,499	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	483,138	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	619,356	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)	0				5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	1,102,494	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	283,717	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	167,131	0	0	0	12
Total Accumulated Provision	450,848	0	0	0	
Net Utility Plant	651,646	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	262,288				262,288	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	20,934				20,934	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	495				495	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	21,429	0	0	0	21,429	13
Debits during year						14
Book cost of plant retired	0				0	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	0	0	0	0	0	19
Balance end of year (110.1)	283,717	0	0	0	283,717	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):
 1. Report the amounts charged to Depreciation Expense (426).
 2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	12,050				12,050	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	155,081				155,081	10
Total credits	167,131	0	0	0	167,131	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	167,131	0	0	0	167,131	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.00%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	0 2
Collection of accounts previously written off: Utility Customers	0 3
Collection of accounts previously written off: Others	0 4
Total Additions	0
Deductions:	
Accounts written off during the year: Utility Customers	0 5
Accounts written off during the year: Others	0 6
Total accounts written off	0
Balance end of year	0

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					<u>0</u>	<u>0</u>

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	7,418	7,130
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	<u>7,418</u>	<u>7,130</u>

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE	0	0	0	1
Total			0	
Unamortized premium on debt (251)				
NONE	0	0	0	2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	322,977	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>322,977</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	13,658	1
Accruals:		
Charged water department expense	14,236	2
Charged electric department expense	0	3
Charged sewer department expense	166	4
Other (explain):		
NONE	0	5
Total Accruals and other credits	14,402	
Taxes paid during year:		
County, state and local taxes	13,658	6
Social Security taxes	1,740	7
PSC Remainder Assessment	0	8
Other (explain):		
NONE	0	9
Total payments and other debits	15,398	
Balance end of year	12,662	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0	0	0	0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0	0	0	0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
WATER EXTENSION FUND	73,362	2
Total (Acct. 124):	73,362	
Special Funds (125):		
REPLACEMENT RESERVE	22,234	3
Total (Acct. 125):	22,234	
Notes Receivable (141):		
NOTES RECEIVABLE	69,459	4
Total (Acct. 141):	69,459	
Customer Accounts Receivable (142):		
Water	14,756	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	14,756	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
MISCELLANEOUS	409	11
Total (Acct. 143):	409	
Receivables from Municipality (145):		
SEWER UTILITY	1,228	12
VILLAGE OF MINONG	384	13
Total (Acct. 145):	1,612	
Prepayments (165):		
INSURANCE	317	14
Total (Acct. 165):	317	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	16	16
Total (Acct. 183):	0	
Payables to Municipality (233):		
VILLAGE OF MINONG	950	17
SEWER UTILITY	448	18
Total (Acct. 233):	1,398	
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	475,990	0	0	0	475,990	1
Materials and Supplies	7,274	0	0	0	7,274	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	273,002	0	0	0	273,002	4
Customer Advances for Construction					0	5
CONTRIBUTIONS IN AID OF CONSTRUCTION	602,506				602,506	6
Average Net Rate Base	(392,244)	0	0	0	(392,244)	
Net Operating Income	2,480	0	0	0	2,480	7
Net Operating Income as a percent of						
Average Net Rate Base	N/A	N/A	N/A	N/A	N/A	N/A

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

WATER MAIN EXTENSIONS OF 1,040 FEET FOR LINK SNACKS WAS ADDED TO THE SYSTEM IN 2003

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	585,656	0	0	0	0	585,656	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	585,656					585,656	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	92,221	89,268	1
Total Sales of Water	92,221	89,268	
Other Operating Revenues			
Forfeited Discounts (470)	343	405	2
Other Water Revenues (474)	1,260	917	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	1,603	1,322	
Total Operating Revenues	93,824	90,590	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	31,640	25,847	5
General Operating Expenses (680-690)	24,430	22,449	6
Total Operation and Maintenance Expenses	56,070	48,296	
Other Operating Expenses			
Depreciation Expense (403)	20,934	20,441	7
Amortization Expense (404)	0	0	8
Taxes (408)	14,340	15,284	9
Total Other Operating Expenses	35,274	35,725	
Total Operating Expenses	91,344	84,021	
NET OPERATING INCOME	2,480	6,569	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	2	89	151	1
Commercial	6	57	262	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	8	146	413	
Metered Sales to General Customers (461)				
Residential	210	9,214	32,523	4
Commercial	73	8,987	22,731	5
Industrial	1	1,084	1,693	6
Total Metered Sales to General Customers (461)	284	19,285	56,947	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		33,552	8
Other Sales to Public Authorities (464)	6	207	1,309	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	299	19,638	92,221	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	33,552	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	33,552	
Forfeited Discounts (470):		
Customer late payment charges	343	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	343	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	527	7
Other (specify):		
RECONNECTS-\$24; WATER USE-\$527; METER RENT-\$63; GAS TAX-\$65; SUPPLIES-\$54	733	8
Total Other Water Revenues (474)	1,260	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	9,867	12,150	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	5,135	3,555	3
Chemicals (630)	1,865	0	4
Supplies and Expenses (640)	10,965	7,810	5
Repairs of Water Plant (650)	2,753	1,775	6
Transportation Expenses (660)	1,055	557	7
Total Plant Operation and Maintenance Expenses	31,640	25,847	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	12,789	11,221	8
Office Supplies and Expenses (681)	737	423	9
Outside Services Employed (682)	3,343	3,375	10
Insurance Expense (684)	878	826	11
Employees Pensions and Benefits (686)	6,182	6,128	12
Regulatory Commission Expenses (688)	0	0	13
Miscellaneous General Expenses (689)	501	476	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	24,430	22,449	
Total Operation and Maintenance Expenses	56,070	48,296	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		12,662	13,658	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		166	175	2
Net property tax equivalent		12,496	13,483	
Social Security		1,740	1,719	3
PSC Remainder Assessment		104	82	4
Other (specify): NONE			0	5
Total tax expense		14,340	15,284	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Washburn				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.251219				3
County tax rate	mills		6.265579				4
Local tax rate	mills		6.004525				5
School tax rate	mills		8.419403				6
Voc. school tax rate	mills		1.438192				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		22.378918				10
Less: state credit	mills		1.240000				11
Net tax rate	mills		21.138918				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.004525				14
Combined School Tax Rate	mills		9.857595				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		15.862120				17
Total Tax Rate	mills		22.378918				18
Ratio of Local and School Tax to Total	dec.		0.708797				19
Total tax net of state credit	mills		21.138918				20
Net Local and School Tax Rate	mills		14.983211				21
Utility Plant, Jan. 1	\$	1,054,499	1,054,499				22
Materials & Supplies	\$	7,130	7,130				23
Subtotal	\$	1,061,629	1,061,629				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,061,629	1,061,629				26
Assessment Ratio	dec.		0.796117				27
Assessed Value	\$	845,181	845,181				28
Net Local & School Rate	mills		14.983211				29
Tax Equiv. Computed for Current Year	\$	12,664	12,664				30
Tax Equivalent per 1994 PSC Report	\$	22,203					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	12,662					32 33
Tax equiv. for current year (see note 6)	\$	12,662					34

WATER UTILITY PLANT IN SERVICE --Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	66,044		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	66,044	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	26,395		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	73,392		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	4,037		20
Total Pumping Plant	103,824	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	3,717	6,339	23
Total Water Treatment Plant	3,717	6,339	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			500 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	500
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			66,044 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	66,044
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			26,395 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			73,392 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			4,037 20
Total Pumping Plant	0	0	103,824
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			10,056 23
Total Water Treatment Plant	0	0	10,056

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	6,566		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	35,389		26
Transmission and Distribution Mains (343)	656,071		27
Fire Mains (344)	0		28
Services (345)	88,484	1,515	29
Meters (346)	27,822	897	30
Hydrants (348)	54,906	1,587	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	869,238	3,999	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	1,607	1,907	35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	6,000		37
Other General Equipment (379)	3,569	2,050	38
Other Tangible Property (390)	0		39
Total General Plant	11,176	3,957	
Total utility plant in service directly assignable	1,054,499	14,295	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,054,499	14,295	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			6,566 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			35,389 26
Transmission and Distribution Mains (343)		(479,828)	176,243 27
Fire Mains (344)			0 28
Services (345)		(65,652)	24,347 29
Meters (346)			28,719 30
Hydrants (348)		(40,176)	16,317 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	(585,656)	287,581
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			3,514 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			6,000 37
Other General Equipment (379)			5,619 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	15,133
Total utility plant in service directly assignable	0	(585,656)	483,138
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	(585,656)	483,138

WATER UTILITY PLANT IN SERVICE
--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

**WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--**

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE --Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		23,100	27
Fire Mains (344)			28
Services (345)		700	29
Meters (346)			30
Hydrants (348)		9,900	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	33,700	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	33,700	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	33,700	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		479,828	502,928 27
Fire Mains (344)			0 28
Services (345)		65,652	66,352 29
Meters (346)			0 30
Hydrants (348)		40,176	50,076 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	585,656	619,356
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	585,656	619,356
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	585,656	619,356

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January			2,284	2,284	1
February			2,567	2,567	2
March			3,621	3,621	3
April			3,774	3,774	4
May			3,983	3,983	5
June			4,364	4,364	6
July			4,191	4,191	7
August			4,555	4,555	8
September			3,749	3,749	9
October			3,160	3,160	10
November			3,338	3,338	11
December			3,470	3,470	12
Total annual pumpage	0	0	43,056	43,056	
Less: Water sold				19,638	13
Volume pumped but not sold				23,418	14
Volume sold as a percent of volume pumped				46%	15
Volume used for water production, water quality and system maintenance				12,000	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				12,000	19
Volume pumped but unaccounted for				11,418	20
Percent of water lost				27%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Main breaks repairs. Loss locator will be here in spring.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				198	23
Date of maximum: 8/15/2003					24
Cause of maximum:					25
Main breaks					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				41	26
Date of minimum: 1/9/2003					27
Total KWH used for pumping for the year				48,068	28
If water is purchased: Vendor Name: NONE					29
Point of Delivery: NONE					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
#2	LAYNE NW	100	20	640,800	Yes	1
#1	LAYNE NW	99	20	576,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification	#1	#2	1
Location	#1	#2	2
Purpose	P	P	3
Destination	D	D	4
Pump Manufacturer	LAYNE NW	LAYNE NW	5
Year Installed	1971	1989	6
Type	CENTRIFUGAL	CENTRIFUGAL	7
Actual Capacity (gpm)	425	455	8
Pump Motor or Standby Engine Mfr	GE	EMERSON	10
Year Installed	1971	1989	11
Type	ELECTRIC	ELECTRIC	12
Horsepower	30	30	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)
Identification			14
Location			15
Purpose			16
Destination			17
Pump Manufacturer			18
Year Installed			19
Type			20
Actual Capacity (gpm)			21
Pump Motor or Standby Engine Mfr			22
Year Installed			23
Type			24
Horsepower			25
			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	BROWN-MPLS		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1971		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	216		6
Total capacity in gallons (actual)	165		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.1880		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	3.000	987	0	0	0	987	1
A	D	6.000	36,847	0	0	0	36,847	2
P	D	6.000	3,740	0	0	0	3,740	3
A	D	8.000	440	0	0	0	440	4
M	D	8.000	18	0	0	0	18	5
P	D	8.000	100	0	0	0	100	6
P	D	10.000	10,746	1,040	0	0	11,786	7
Total Within Municipality			52,878	1,040	0	0	53,918	
Total Utility			52,878	1,040	0	0	53,918	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
L	0.750	284	1	0	1	286	33	1
M	1.000	53	0	0	(2)	51	22	2
M	1.250	3	0	0	0	3	0	3
M	1.500	2	0	0	0	2	0	4
M	2.000	18	1	0	0	19	1	5
M	4.000	1	0	0	0	1	1	6
Total Utility		361	2	0	(1)	362	57	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	270	12	0	6	288	25	1
1.000	15	0	0	1	16	0	2
1.250	1	0	0	0	1	0	3
1.500	9	0	0	0	9	0	4
2.000	15	0	0	1	16	2	5
Total:	310	12	0	8	330	27	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Wholesale, Inter-Department or Utility Use						In Stock and Deduct Meters (n)	Total (o)	
	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Department or Utility Use (m)				
0.750	210	39	0	2	0	37	288	1	
1.000	0	13	0	2	0	1	16	2	
1.250	0	1	0	0	0	0	1	3	
1.500	0	8	0	0	0	1	9	4	
2.000	0	12	1	2	0	1	16	5	
Total:	210	73	1	6	0	40	330		

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	92	1			93	2
Total Fire Hydrants	92	1	0	0	93	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	50
Number of distribution system valves end of year:	142
Number of distribution valves operated during year:	30

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

The Utility paid \$3,000 in rent during 2003 to the Village of Minong for office rent.

Property Tax Equivalent (Water) (Page W-07)

If Lower Tax Equivalent authorized by municipality is greater than or equal to zero, please explain.

SEE AUTHORIZATION ATTACHED.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Plant in Service Additions, Account 345, are greater than zero AND Additions on the Water Services schedule are zero, please explain.

ALL ADJUSTMENTS ARE THE RESULT OF RECLASSIFICATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION.

If Plant in Service Retirements, Account 345, are greater than zero AND Retirements on the Water Services schedule are zero, please explain.

ALL ADJUSTMENTS ARE THE RESULT OF RECLASSIFICATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION

If Plant in Service Additions, Accounts 316 or 343, are greater than zero AND Additions on the Mains schedule are zero, please explain.

ALL ADJUSTMENTS ARE THE RESULT OF RECLASSIFICATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION.

If Plant in Service Retirements, Accounts 316 or 343, are greater than zero AND Retirements on the Mains schedule are zero, please explain.

ALL ADJUSTMENTS ARE THE RESULT OF RECLASSIFICATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION.

If Plant in Service Additions, Account 348, are greater than zero AND Additions on the Hydrants and Distribution System Valves schedule are zero, please explain.

ALL ADJUSTMENTS ARE THE RESULT OF RECLASSIFICATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION.

If Plant in Service Retirements, Account 348, are greater than zero AND Retirements on the Hydrants and Distribution System Valves schedule are zero, please explain.

ALL ADJUSTMENTS ARE THE RESULT OF RECLASSIFICATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION.

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain.

ALL ADJUSTMENTS ARE THE RESULT OF RECLASSIFICATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

1,040 FEET OF MAIN WAS ADDED TO THE SYSTEM AND PAID FOR BY THE CUSTOMER.

WATER OPERATING SECTION FOOTNOTES

Water Services (Page W-18)

Explain all reported Adjustments.

ADJUSTMENT OF 1 SERVICE FROM 12/31/02 - AN ADDITION ERROR WAS FOUND TO ACCOUNT FOR THE DIFFERENCE.

If net additions are greater than zero, please explain financing by following criteria listed in schedule headnote No. 3.

FINANCING WAS PROVIDED AS FOLLOWS:

EXCAVATION PAID BY CUSTOMER	\$ 892.50
UTILITY COSTS-	
WAGES	890.50
SUPPLIES	432.61
TOTAL	\$2,215.61

Meters (Page W-19)

Explain all reported adjustments.

ADJUSTMENT OF 8 METERS FROM COUNT AS OF 12/31/02. NEW PLANT SUPERINTENDENT FOUND ADDITIONAL METERS IN STOCK.