



3015 (02-09-04)

ANNUAL REPORT

OF

Name: OSCEOLA MUNICIPAL WATER UTILITY

Principal Office: 310 CHIEFTAIN STREET
P.O. BOX 217
OSCEOLA, WI 54020

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: OSCEOLA MUNICIPAL WATER UTILITY

Utility Address: 310 CHIEFTAIN STREET
P.O. BOX 217
OSCEOLA, WI 54020

When was utility organized? 1/1/1948

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS. KARI ZEGARSKI

Title: ACTING VILLAGE ADMINISTRATOR

Office Address:

310 CHIEFTAIN STREET
P.O. BOX 217
OSCEOLA, WI 54020

Telephone: (715) 294 - 3498

Fax Number: (715) 294 - 2210

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: KEVIN KRYSINSKI

Title: CPA

Office Address: JOHNSON BLOCK & CO., INC.

6314 ODANA ROAD
MADISON, WI 53719

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: kevink1@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: KEVIN KRYSINSKI

Title: CPA

Office Address:

6314 ODANA ROAD
MADISON, WI 53719

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: kevink1@johnsonblock.com

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: KEVIN KRYSINKSI

Title: CPA

Office Address: JOHNSON BLOCK & CO., INC
6314 ODANA ROAD
MADISON, WI 53719

Telephone: (608) 274 - 2002

Fax Number: (608) 274 - 4320

E-mail Address: kevink1@johnsonblock.com

Date of most recent audit report: 1/11/2002

Period covered by most recent audit: 1/1/2000-12/31/2000

Names and titles of utility management including manager or superintendent:

Name: MS KARI ZEGARSKI

Title: ACTING VILLAGE ADMINISTRATOR

Office Address:

310 CHIEFTAIN STREET
P.O. BOX 217
OSCEOLA, WI 54020

Telephone: (715) 294 - 3498

Fax Number: (715) 294 - 2210

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- MR GARY BECKMANN, TRUSTEE
- MR MARK CAMPBELL, TRUSTEE
- MR CHARLES E JENSEN, PRESIDENT
- MR DALE MORRILL, TRUSTEE
- DR JOHN O SIMENSTAD, TRUSTEE
- MR DONALD STOCKER, TRUSTEE
- MR PURNAL TRACY, TRUSTEE

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	328,973	309,718	1
Operating Expenses:			
Operation and Maintenance Expense (401)	148,563	132,887	2
Depreciation Expense (403)	58,473	45,469	3
Amortization Expense (404)	0	571	4
Taxes (408)	48,975	39,388	5
Total Operating Expenses	256,011	218,315	
Net Operating Income	72,962	91,403	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	72,962	91,403	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	1,690	1,695	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	1,690	1,695	
Total Income	74,652	93,098	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	74,652	93,098	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	49,034	38,540	13
Amortization of Debt Discount and Expense (428)	133		14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	49,167	38,540	
Net Income	25,485	54,558	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	128,294	73,736	19
Balance Transferred from Income (433)	25,485	54,558	20
Miscellaneous Credits to Surplus (434)	19,800	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	178,560	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	(4,981)	128,294	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST ON INVESTMENTS	1,690	4
Total (Acct. 419):	1,690	
Miscellaneous Nonoperating Income (421):		
NONE		5
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
RECLASS TO APPROPRIATED SURPLUS	19,800	8
Total (Acct. 434):	19,800	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	178,560	10
Total (Acct. 436)--Debit:	178,560	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	328,973	0	0	0	328,973	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	328,973	0	0	0	328,973	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,900,605	2,549,573	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	480,423	479,207	2
Net Utility Plant	3,420,182	2,070,366	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	145,070	140,070	6
Special Funds (125)	579,560	27,000	7
Total Other Property and Investments	724,630	167,070	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	196,792	(57,711)	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	57,711	56,151	11
Other Accounts Receivable (143)	20,282	24,934	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	9,274	16,111	14
Materials and Supplies (150)	12,894	8,685	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	296,953	48,170	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	48,381	1,467	18
Extraordinary Property Losses (182)	36,000	0	19
Other Deferred Debits (183)	0	10,804	20
Total Deferred Debits	84,381	12,271	
Total Assets and Other Debits	4,526,146	2,297,877	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	873,050	343,404	21
Appropriated Earned Surplus (215)	178,560	19,800	22
Unappropriated Earned Surplus (216)	(4,981)	128,294	23
Total Proprietary Capital	1,046,629	491,498	
LONG-TERM DEBT			
Bonds (221)	2,165,000	319,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	380,000	26
Total Long-Term Debt	2,165,000	699,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	3,281	1,307	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)			30
Taxes Accrued (236)	45,483	36,504	31
Interest Accrued (237)	8,855	1,932	32
Other Current and Accrued Liabilities (238)	3,908	3,931	33
Total Current and Accrued Liabilities	61,527	43,674	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	145,070	140,070	36
Total Deferred Credits	145,070	140,070	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,107,920	923,635	38
Total Liabilities and Other Credits	4,526,146	2,297,877	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	3,884,514	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)	16,091				6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	3,900,605	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	480,423	0	0	0	9
Total Accumulated Provision	480,423	0	0	0	
Net Utility Plant	3,420,182	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	479,207				479,207	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	58,473				58,473	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,460				2,460	6
Accruals charged other						7
accounts (specify):						8
Extraordinary property loss	36,000				36,000	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	96,933	0	0	0	96,933	13
Debits during year						14
Book cost of plant retired	95,717				95,717	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	95,717	0	0	0	95,717	19
Balance End of Year	480,423	0	0	0	480,423	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0
Other					0	0
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0
Water utility	12,894	8,685
Sewer utility		0
Gas utility		0
Merchandise		0
Other materials & supplies		0
Total Materials and Supplies	12,894	8,685

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
BOND ISSUE COSTS RELATED TO 1996 BORROWINGS	1,467	428	0	1
BOND ISSUE COSTS RELATED TO 2001	0	428	48,381	2
Total			48,381	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	343,404	1
Changes during year (explain):		
OIDC FUNDS RELEASED FOR WATER TOWER AND TIF CONTRIBUTION	529,646	2
Balance end of year	873,050	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
2001 WATER SYSTEM MORTGAGE REVENUE	12/11/2001	12/01/2021	5.05%	2,165,000	1
Total Bonds (Account 221):				2,165,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

- 1. Report each class of debt included in Accounts 223, 224 and 231.
- 2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
- 3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
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NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	36,504	1
Accruals:		
Charged water department expense	48,977	2
Charged electric department expense		3
Charged sewer department expense	1,097	4
Other (explain):		
NONE		5
Total Accruals and other credits	50,074	
Taxes paid during year:		
County, state and local taxes	36,504	6
Social Security taxes	4,141	7
PSC Remainder Assessment	450	8
Other (explain):		
NONE		9
Total payments and other debits	41,095	
Balance end of year	45,483	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
MORTGAGE REVENUE BONDS	0	26,295	17,440	8,855	1
Subtotal	0	26,295	17,440	8,855	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
GENERAL OBLIGATION NOTES	1,932	22,739	24,671	0	3
Subtotal	1,932	22,739	24,671	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,932	49,034	42,111	8,855	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	923,635	0	0	0	0	923,635	1
Add credits during year:							
For Services	41,080					41,080	2
For Mains	52,955					52,955	3
Other (specify):							
WATER TOWER	81,250					81,250	4
HYDRANTS	9,000					9,000	5
Deduct charges (specify):							
NONE						0	6
Balance End of Year	1,107,920	0	0	0	0	1,107,920	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	81,250					81,250	7

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS	145,070	2
Total (Acct. 124):	145,070	
Special Funds (125):		
CONSTRUCTION RESERVE	401,000	3
BOND RESERVE ACCOUNT	178,560	4
Total (Acct. 125):	579,560	
Notes Receivable (141):		
NONE		5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	57,711	6
Electric		7
Sewer (Regulated)		8
Other (specify):		
NONE		9
Total (Acct. 142):	57,711	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		10
Merchandising, jobbing and contract work		11
Other (specify):		
CURRENT SPECIAL ASSESSMENTS	20,282	12
Total (Acct. 143):	20,282	
Receivables from Municipality (145):		
DELINQUENT UTILITIES	9,274	13
Total (Acct. 145):	9,274	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
PROPERTY LOSS	36,000	15
Total (Acct. 182):	36,000	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		17
Total (Acct. 233):	0	
Other Deferred Credits (253):		
DEFERRED SPECIAL ASSESSMENTS	145,070	18
Total (Acct. 253):	145,070	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	3,155,121	0	0	0	3,155,121	1
Materials and Supplies	10,789	0	0	0	10,789	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	479,815	0	0	0	479,815	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	1,015,777	0	0	0	1,015,777	6
Other (specify):					0	7
Average Net Rate Base	1,670,318	0	0	0	1,670,318	
Net Operating Income	72,962	0	0	0	72,962	8
Net Operating Income as a percent of Average Net Rate Base	4.37%	N/A	N/A	N/A	4.37%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	608,227	1
Appropriated Earned Surplus	99,180	2
Unappropriated Earned Surplus	61,656	3
Other (Specify):		4
Total Average Proprietary Capital	769,063	
Net Income		
Net Income	25,485	5
Percent Return on Proprietary Capital	3.31%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

Filed for rate application with PSC. Rate hearing held 1/11/02.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Capital Paid in by Municipality (Acct. 200) (Page F-12)

TIF related capital contribution

Interest Accrued (Acct. 237) (Page F-16)

Other long term debt of \$380,00 was paid off on 12/01/01

Balance Sheet End-of-Year Account Balances (Page F-18)

PSC authorization date 11/26/01

Signature Page (Page ii)

Johnson Block & Co., Inc.
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Village Board
Village of Osceola
Osceola, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Osceola Water Utility as of December 31, 2001 in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form

Our compilation was limited to presenting in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

The Municipal Utility Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the Municipal Utility Annual Report is not designated for those who are not informed about such differences.

Johnson Block & Co., Inc
March 29, 2002

6314 Odana Road·Madison, Wisconsin 53719·Phone (608) 274-2002·Fax (608) 274-4320

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

September 13, 2002

Ms. Kari Zegarski, Acting Village Administrator
Osceola Municipal Water Utility
310 Chieftain Street
P.O. Box 217
Osceola, WI 54020-0217

2001 Analytical Review DWCCA-4460-PJL

Dear Ms. Zegarski:

The Public Service Commission (Commission) staff has completed its analytical review of your 2001 annual report. The primary purpose of our analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior year's data that are not sufficiently explained in the annual report. The analytical review did not identify any such issues.

However, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2001 annual report. If you have any questions, please feel free to contact me at (608) 267-9198 or by e-mail at peter.leege@psc.state.wi.us.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:bhh:w:\compl\Analytical Reviews\2001 analytical review letters\4460
Osceola.doc

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	321,097	1
Total Sales of Water	321,097	
Other Operating Revenues		
Forfeited Discounts (470)	4,792	2
Other Water Revenues (474)	3,084	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	7,876	
Total Operating Revenues	328,973	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	98,216	5
General Operating Expenses (680-690)	50,347	6
Total Operation and Maintenance Expenses	148,563	
Other Operating Expenses		
Depreciation Expense (403)	58,473	7
Amortization Expense (404)		8
Taxes (408)	48,975	9
Total Other Operating Expenses	107,448	
Total Operating Expenses	256,011	
NET OPERATING INCOME	72,962	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	755	38,308	113,696	4
Commercial	114	27,727	58,838	5
Industrial	24	22,423	30,762	6
Total Metered Sales to General Customers (461)	893	88,458	203,296	
Private Fire Protection Service (462)	15		8,655	7
Public Fire Protection Service (463)	1		91,691	8
Other Sales to Public Authorities (464)	17	11,018	17,455	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	926	99,476	321,097	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	91,691	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	91,691	
Forfeited Discounts (470):		
Customer late payment charges	2,432	5
Other (specify):		
MISC SALES - POOL FILL, ETC, INSTALLATION REVENUE	2,360	6
Total Forfeited Discounts (470)	4,792	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,897	7
Other (specify):		
REPAIRS ON FROST PLATES	187	8
Total Other Water Revenues (474)	3,084	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	44,326	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	11,468	3
Chemicals (630)	20,025	4
Supplies and Expenses (640)	958	5
Repairs of Water Plant (650)	20,422	6
Transportation Expenses (660)	1,017	7
Total Plant Operation and Maintenance Expenses	98,216	
GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	5,368	8
Office Supplies and Expenses (681)	3,116	9
Outside Services Employed (682)	16,117	10
Insurance Expense (684)	4,018	11
Employees Pensions and Benefits (686)	14,896	12
Regulatory Commission Expenses (688)	4,000	13
Miscellaneous General Expenses (689)	2,832	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	50,347	
Total Operation and Maintenance Expenses	148,563	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		45,482	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		1,097	2
Net property tax equivalent		44,385	
Social Security		4,141	3
PSC Remainder Assessment		449	4
Other (specify): NONE			5
Total tax expense		<u>48,975</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Polk				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.200000				3
County tax rate	mills		5.195000				4
Local tax rate	mills		7.804000				5
School tax rate	mills		10.563000				6
Voc. school tax rate	mills		1.509000				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		25.271000				10
Less: state credit	mills		1.245000				11
Net tax rate	mills		24.026000				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.804000				14
Combined School Tax Rate	mills		12.072000				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.876000				17
Total Tax Rate	mills		25.271000				18
Ratio of Local and School Tax to Total	dec.		0.786514				19
Total tax net of state credit	mills		24.026000				20
Net Local and School Tax Rate	mills		18.896790				21
Utility Plant, Jan. 1	\$	2,549,573	2,549,573				22
Materials & Supplies	\$	8,685	8,685				23
Subtotal	\$	2,558,258	2,558,258				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,558,258	2,558,258				26
Assessment Ratio	dec.		0.940822				27
Assessed Value	\$	2,406,865	2,406,865				28
Net Local & School Rate	mills		18.896790				29
Tax Equiv. Computed for Current Year	\$	45,482	45,482				30
Tax Equivalent per 1994 PSC Report	\$	26,898					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	45,482					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	1		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	129,584		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	129,585	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	53,027	109,033	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	69,141	52,105	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	41,698		20
Total Pumping Plant	163,866	161,138	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	10,000		23
Total Water Treatment Plant	10,000	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	939		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			1 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			129,584 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	129,585
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			162,060 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			121,246 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			41,698 20
Total Pumping Plant	0	0	325,004
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			10,000 23
Total Water Treatment Plant	0	0	10,000
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			939 24
Structures and Improvements (341)			0 25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	142,878	883,966	26
Transmission and Distribution Mains (343)	1,436,960	374,493	27
Fire Mains (344)	0		28
Services (345)	187,725	56,940	29
Meters (346)	123,405	566	30
Hydrants (348)	192,218	59,574	31
Other Transmission and Distribution Plant (349)	5,933		32
Total Transmission and Distribution Plant	2,090,058	1,375,539	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	630		35
Computer Equipment (372.1)	17,444		36
Transportation Equipment (373)	11,421		37
Other General Equipment (379)	2,724	17,826	38
Other Tangible Property (390)	0		39
Total General Plant	32,219	17,826	
Total utility plant in service directly assignable	2,425,728	1,554,503	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,425,728	1,554,503	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	85,727		941,117 26
Transmission and Distribution Mains (343)			1,811,453 27
Fire Mains (344)			0 28
Services (345)	5,250		239,415 29
Meters (346)	1,365		122,606 30
Hydrants (348)	3,375		248,417 31
Other Transmission and Distribution Plant (349)			5,933 32
Total Transmission and Distribution Plant	95,717	0	3,369,880
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			630 35
Computer Equipment (372.1)			17,444 36
Transportation Equipment (373)			11,421 37
Other General Equipment (379)			20,550 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	50,045
Total utility plant in service directly assignable	95,717	0	3,884,514
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	95,717	0	3,884,514

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water	Surface Water	Ground Water	Total Gallons	
(a)	Gallons	Gallons	Gallons	All Methods	
	(000's)	(000's)	(000's)	(000's)	
(a)	(b)	(c)	(d)	(e)	
January			7,882	7,882	1
February			8,397	8,397	2
March			10,071	10,071	3
April			9,577	9,577	4
May			7,144	7,144	5
June			9,203	9,203	6
July			13,200	13,200	7
August			11,127	11,127	8
September			9,105	9,105	9
October			9,690	9,690	10
November			8,321	8,321	11
December			8,237	8,237	12
Total annual pumpage	0	0	111,954	111,954	
Less: Water sold				99,476	13
Volume pumped but not sold				12,478	14
Volume sold as a percent of volume pumped				89%	15
Volume used for water production, water quality and system maintenance				6,835	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				6,835	19
Volume pumped but unaccounted for				5,643	20
Percent of water lost				5%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				805	23
Date of maximum: 7/9/2001					24
Cause of maximum:					25
Telemetry failed well did not shut down					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				56	26
Date of minimum: 4/30/2001					27
Total KWH used for pumping for the year				150,660	28
If water is purchased:Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
#2	#2	282	8	288,000	Yes	1
#3	#3	260	10	792,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#2	#3		1
Location	#2	#3		2
Purpose	S	P		3
Destination	D	D		4
Pump Manufacturer	PEERLESS	US ELECTRIC		5
Year Installed	1969	2001		6
Type	OTHER	OTHER		7
Actual Capacity (gpm)	200	650		8
Pump Motor or Standby Engine Mfr	GENERAL ELECTRIC	JOHN DEERE TRACTOR		9 10
Year Installed	1968	2001		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	50	75		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22 23
Year Installed				24
Type				25
Horsepower				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	#2	#3		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET		3
Year constructed	1968	2001		4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL		5
Elevation difference in feet (See Headnote 3.)	94	146		6
Total capacity in gallons (actual)	100,000	500,000		7
WATER TREATMENT PLANT				8
Disinfection, type of equipment (gas, liquid, powder, other)	GAS	GAS		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.0000	0.0000		12
Is a corrosion control chemical used (yes, no)?	Y	Y		13
Is water fluoridated (yes, no)?	Y	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	1,615	0	0	0	1,615	1
M	D	6.000	29,241	870	0	0	30,111	2
M	D	8.000	12,656	2,128	0	0	14,784	3
M	D	10.000	2,942	0	0	0	2,942	4
M	D	12.000	25,166	4,241	0	0	29,407	5
M	D	16.000	0	1,586			1,586	6
M	D	20.000	0	7			7	7
Total Within Municipality			71,620	8,832	0	0	80,452	
Total Utility			71,620	8,832	0	0	80,452	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	464			0	464		1
M	1.000	182	62	14	0	230		2
M	1.250	9	0	0	0	9		3
M	1.500	19	2	0	0	21		4
M	2.000	18	0	0	0	18		5
M	3.000	4	0	0	0	4		6
M	4.000	2	0	0	0	2		7
M	6.000	3	0	0	0	3		8
M	8.000	5	0	0	0	5		9
Total Utility		706	64	14	0	756	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	916	0	0	0	916	57	1
1.000	21	0	0	0	21	3	2
1.250	17	0	0	0	17	0	3
1.500	15	0	0	0	15	0	4
2.000	20	1	2	2	21	0	5
3.000	7	0	0	0	7	0	6
4.000	5	0	0	0	5	0	7
Total:	1,001	1	2	2	1,002	60	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	761	73	4	8	0	70	916	1
1.000	6	8	4	1	0	2	21	2
1.250	0	9	5	1	0	2	17	3
1.500	0	7	5	0	0	3	15	4
2.000	0	14	4	2	0	1	21	5
3.000	0	4	1	2	0	0	7	6
4.000	0	1	1	3	0	0	5	7
Total:	767	116	24	17	0	78	1,002	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	138	26	5		159	2
Total Fire Hydrants	138	26	5	0	159	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	126
Number of distribution system valves end of year:	268
Number of distribution valves operated during year:	230

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

\$4,000 in Reg Commission expense contains consultant fees associated with rate application.

Increase in chemicals: switched from a powder to a liquid C-5 phosphorus for iron removal and pumped 11 million more gallons of water in 2001.

Water Utility Plant in Service (Page W-08)

The 17,826 represents 12,826 of engineering fees and 5000 direct costs related to the SCADA system for the water tower. Coding was based on PSC's classification from the 2001 water rate study.

The 883,966 represents the costs for the new water tower.

The 52,105 represents the cost of the well #3 upgrade to a 75HP pump.

The 85,727 represents 60% of prior costs as the retirement value of the old reservoir. This was acknowledged in the PSC letter dated 11/26/01.

The 109,033 represents the cost of two booster stations associated with the new water tower.

Water Mains (Page W-15)

Water mains added were financed either by developers or by a City TIF contribution

Water Services (Page W-16)

5 new services for the NE Industrial Park were financed by capital paid in by municipality from TIF #3. 44 new services for the Pheasant Run development were financed by contributions in aid of construction from the developer. 1 new service was paid for by the homeowner.

Meters (Page W-17)

There were three 2" meters in inventory at 12/31/00, our schedules only reflected 1.
