



3015 (02-09-04)

ANNUAL REPORT

OF

Name: CURTISS WATER & SEWER UTILITY

Principal Office: P.O. BOX 97
CURTISS, WI 54422

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CURTISS WATER & SEWER UTILITY

Utility Address: P.O. BOX 97
CURTISS, WI 54422

When was utility organized? 8/12/1976

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS DEBORAH KRAUTER

Title: VILLAGE CLERK

Office Address:

P.O. BOX 97
CURTISS, WI 54422

Telephone: (715) 223 - 6226

Fax Number: (715) 223 - 1401

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: LAURA GEURINK

Title: ACCOUNTANT

Office Address: VIRCHOW, KRAUSE & CO, LLP

TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622 EXT 2322

Fax Number: (608) 249 - 8532

E-mail Address: lgeurink@virchowkrause.com

President, chairman, or head of utility commission/board or committee:

Name: ARLAN HAMM

Title: PRESIDENT

Office Address:

P.O. BOX 97
CURTISS, WI 54422

Telephone: (715) 223 - 6226

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: CHUCK CEDERGREN

Title: PARTNER

Office Address: VIRCHOW, KRAUSE & CO, LLP
TEN TERRACE COURT
P.O. BOX 7398
MADISON, WI 53707-7398

Telephone: (608) 249 - 6622

Fax Number: (608) 249 - 8532

E-mail Address: ccedergren@virchowkrause.com

Date of most recent audit report: 2/15/2002

Period covered by most recent audit: YEAR ENDED 2001

Names and titles of utility management including manager or superintendent:

Name: MR PETER JOHNSON

Title: SUPERINTENDENT

Office Address:
P.O. BOX 97
CURTISS, WI 54422

Telephone: (715) 223 - 6226

Fax Number:

E-mail Address:

Name of utility commission/committee: VILLAGE BOARD

Names of members of utility commission/committee:

- MR RANDY BUSSE
- MR ARIAN HAMM, PRESIDENT
- MS DEBORAH KRAUTER, VILLAGE CLERK
- MS LILA MESKE

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	108,732	84,245	1
Operating Expenses:			
Operation and Maintenance Expense (401)	39,205	38,153	2
Depreciation Expense (403)	63,019	33,359	3
Amortization Expense (404)	0	0	4
Taxes (408)	40,479	10,506	5
Total Operating Expenses	142,703	82,018	
Net Operating Income	(33,971)	2,227	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(33,971)	2,227	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	5,174	2,545	9
Miscellaneous Nonoperating Income (421)	14,790	10,506	10
Total Other Income	19,964	13,051	
Total Income	(14,007)	15,278	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	(14,007)	15,278	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	14,098	14,225	13
Amortization of Debt Discount and Expense (428)	65	64	14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	14,163	14,289	
Net Income	(28,170)	989	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	(164,294)	(120,880)	19
Balance Transferred from Income (433)	(28,170)	989	20
Miscellaneous Credits to Surplus (434)	0	9,623	21
Miscellaneous Debits to Surplus--Debit (435)	0	42,931	22
Appropriations of Surplus--Debit (436)	(6,854)	11,095	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	(185,610)	(164,294)	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST INCOME	5,174	4
Total (Acct. 419):	5,174	
Miscellaneous Nonoperating Income (421):		
NON-REGULATED SEWER DEPT INCOME	14,790	5
Total (Acct. 421):	14,790	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE		9
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	(6,854)	10
Total (Acct. 436)--Debit:	(6,854)	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	108,732	0	0	0	108,732	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	1,906				1,906	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	106,826	0	0	0	106,826	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,384,106	2,127,257	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	187,395	125,681	2
Net Utility Plant	2,196,711	2,001,576	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	802,459	765,078	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	264,278	248,294	4
Net Nonutility Property	538,181	516,784	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	36,107	42,313	7
Total Other Property and Investments	574,288	559,097	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	65,739	62,209	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	2,799	3,555	11
Other Accounts Receivable (143)	27,613	12,453	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	96,151	78,217	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	826	891	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	826	891	
Total Assets and Other Debits	2,867,976	2,639,781	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	0	0	21
Appropriated Earned Surplus (215)	22,205	29,059	22
Unappropriated Earned Surplus (216)	(185,610)	(164,294)	23
Total Proprietary Capital	(163,405)	(135,235)	
LONG-TERM DEBT			
Bonds (221)	286,400	296,000	24
Advances from Municipality (223)	45,319	14,486	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	331,719	310,486	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,723	6,118	28
Payables to Municipality (233)	43,970	52,713	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	3,602	3,654	32
Other Current and Accrued Liabilities (238)	2,658	3,147	33
Total Current and Accrued Liabilities	52,953	65,632	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	2,646,709	2,398,898	38
Total Liabilities and Other Credits	2,867,976	2,639,781	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	2,384,106	0	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	2,384,106	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	187,395	0	0	0	9
Total Accumulated Provision	187,395	0	0	0	
Net Utility Plant	2,196,711	0	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year	125,681				125,681	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	63,019				63,019	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	326				326	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	63,345	0	0	0	63,345	13
Debits during year						14
Book cost of plant retired	1,631				1,631	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	1,631	0	0	0	1,631	19
Balance End of Year	187,395	0	0	0	187,395	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.65%					22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	754,503	37,381		791,884	1
Other (specify):					
Other Non-Utility Property	10,575			10,575	2
Total Nonutility Property (121)	765,078	37,381	0	802,459	
Less accum. prov. depr. & amort. (122)	248,294	15,984		264,278	3
Net Nonutility Property	516,784	21,397	0	538,181	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
Unamortized debt discount-sewer	30	428	454	1
Unamortized debt discount-water	34	428	372	2
Total			826	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)
Balance first of year	0 1
Changes during year (explain):	
NONE	2
Balance end of year	<u><u>0</u></u>

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BOND-WATER	11/01/1977	01/01/2016	5.00%	72,000	1
MORTGAGE REVENUE BOND-SEWER	11/01/1977	01/01/2016	5.00%	85,000	2
MORTGAGE REVENUE BONDS-WATER	01/20/2000	01/01/2023	4.50%	129,400	3
Total Bonds (Account 221):				286,400	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
PAYABLE TO VILLAGE/NO REPAYMENT SCHEDULE	12/31/1975	12/31/2002	0.00%	45,319	1
Total for Account 223				45,319	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	40,479	2
Charged electric department expense		3
Charged sewer department expense	631	4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>41,110</u>	
Taxes paid during year:		
County, state and local taxes	39,491	6
Social Security taxes	1,487	7
PSC Remainder Assessment	132	8
Other (explain):		
NONE		9
Total payments and other debits	<u>41,110</u>	
Balance end of year	<u><u>0</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
BONDS	3,654	14,098	14,150	3,602	1
Subtotal	3,654	14,098	14,150	3,602	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	3,654	14,098	14,150	3,602	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,912,498	0	0	486,400	0	2,398,898	1
Add credits during year:							
For Services						0	2
For Mains	40,818			13,057		53,875	3
Other (specify):							
TRUCK PURCHASED THROUGH CDBG GRANT FROM VILLAGE	10,107			10,107		20,214	4
HYDRANTS	21,925					21,925	5
TREATMENT EQUIPMENT	151,797					151,797	6
Deduct charges (specify):							
NONE						0	7
Balance End of Year	2,137,145	0	0	509,564	0	2,646,709	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	8

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)		Balance End of Year (b)
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE FUND	36,107	3
Total (Acct. 125):	36,107	
Notes Receivable (141):		
NONE		4
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	2,799	5
Electric		6
Sewer (Regulated)		7
Other (specify):		
NONE		8
Total (Acct. 142):	2,799	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	3,605	9
Merchandising, jobbing and contract work		10
Other (specify):		
RECEIVABLE FROM INSURANCE	12,833	11
OTHER AR - SEWER	11,175	12
Total (Acct. 143):	27,613	
Receivables from Municipality (145):		
NONE		13
Total (Acct. 145):	0	
Prepayments (165):		
NONE		14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		16
Total (Acct. 183):	0	
Payables to Municipality (233):		
TAX EQUIVALENT	39,498	17
REFUSE COLLECTIONS DUE TO VILLAGE	4,472	18
Total (Acct. 233):	43,970	
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):	0	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)		
Add Average:							
Utility Plant in Service	2,255,681	0	0	0	2,255,681	1	
Materials and Supplies	0	0	0	0	0	2	
Other (specify):						0	3
Less Average:							
Reserve for Depreciation	156,538	0	0	0	156,538	4	
Customer Advances for Construction					0	5	
Contributions in Aid of Construction	2,024,821	0	0	0	2,024,821	6	
Other (specify):						0	7
Average Net Rate Base	74,322	0	0	0	74,322		
Net Operating Income	(33,971)	0	0	0	(33,971)	8	
Net Operating Income as a percent of Average Net Rate Base	-45.71%	N/A	N/A	N/A	-45.71%		

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	0	1
Appropriated Earned Surplus	25,632	2
Unappropriated Earned Surplus	(174,952)	3
Other (Specify):		4
Total Average Proprietary Capital	(149,320)	
Net Income		
Net Income	(28,170)	5
Percent Return on Proprietary Capital	N/A	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

New water rates went into effect for the second quarter.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Notes Payable & Miscellaneous Long-Term Debt (Page F-14)

Debt is advance from the village. No repayment schedule set up and no interest being charged.

Signature Page (Page ii)

To the Governing Body
Village of Curtiss, Wisconsin

We have compiled the accompanying Annual Report to the Public Service Commission of Curtiss Water and Sewer Utility, an enterprise fund of the Village of Curtiss, Wisconsin as of December 31, 2001 and for the 12 months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting, in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the Annual Report and, accordingly, do not express an opinion or any other form of assurance on the Report.

The Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission which differ from generally accepted accounting principles. This report is intended solely for the information and use of the Utility and the Public Service Commission of Wisconsin, and is not intended to be, and should not be, used by anyone other than the specified parties.

/s/ VIRCHOW, KRAUSE & COMPANY, LLP

Madison, Wisconsin
February 16, 2002

FINANCIAL SECTION FOOTNOTES

Identification and Ownership - Contacts (Page iv)

TO: Peter Leege, Financial Specialist, PSCW
 FROM: Laura Geurink
 CC: Deb Krauter, Village Clerk of Curtiss
 DATE: September 13, 2002
 RE: 2000 & 2001 PSC Analytical Review

This letter is in response to the letter dated July 23, 2002 regarding the 2000 and 2001 analytical review for the Curtiss Municipal Water and Sewer Utility. The issues addressed were as follows:

1. In response to the 2000 analytical review:
 " There are 82 services reported on W-16 and 82 customers on W-2, of which 65 belong to metered customers. There are 15 unmetered customers, which are in a trailer park so they do have services to each of their trailers.
 " Noted that uncollectible accounts can be recorded on page F-4.
 " Adjustment was not made during 2001, as we were not aware of it. It appears the flushing hydrants were used in the calculation and they should not have been. We will adjust for it in the 2002 report.
2. As noted above, the adjustment was not included in the 2001 report. It will be adjusted in the 2002 report.
3. The additions reported in accounts 311, 331 & 332 relate to a water system construction project that began in 2000 and wrapped up in 2001. It was financed by a CDBG and USDA grant.
4. The water mains added were not financed by the utility. Of the \$47,740 recorded as main added, developers contributed \$10,388 and \$37,352 was financed from the above grant through the village. No adjustments should be necessary for the 2002 annual report.
5. Curtiss does not offer benefits to their employees.

 July 23, 2002

Ms. Deborah Krauter, Village Clerk
 Curtiss Municipal Water and Sewer Utility
 P.O. Box 97
 Curtiss, WI 54422-0097

2001 Analytical Review DWCCA-1505-PJL

Dear Ms. Krauter:

The Public Service Commission (Commission) staff has completed its analytical review of your utility's 2001 annual report. The primary purpose of the analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior years' data that are not sufficiently explained in the annual report. The analytical review did identify the following issue(s):

1. As of today's date our office still has not received a response to our letter dated September 18, 2001, (copy enclosed) concerning our review of the utility's 2000 annual report. Please provide your response at this time

FINANCIAL SECTION FOOTNOTES

2. Please explain whether the adjustment to Account 463 which was requested in the above referenced letter was in fact included in the \$39,950 reported in that account in the 2001 report.

3. Please provide more specific details regarding the additions reported for Accounts 311, 331 and 332 and follow this procedure in the future.

4. Please explain why there are contributions for water mains reported in Account 271 on page F-17 if, as reported in the footnotes to the mains schedule on page W-15, the additions reported during the year were financed by the utility. Please explain what if any adjustments will be made to the 2002 annual report.

5. Please explain why there are no dollars reported in Account 686, Employees Pensions and Benefits on page W-5.

Responding to the questions posed from the analytical review does not preclude you from possibly receiving other inquiries from our office regarding your annual report in the future: for instance, during a rate case, construction authorization, or other Commission reviews.

We appreciate your cooperation in providing the above information. If you have any questions, please feel free to contact me at (608) 267-9198. Please respond within 30 days of this letter. We prefer that you respond by e-mail if it is convenient for you to do so. My e-mail address is peter.leege@psc.state.wi.us. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:dwh:w:\compl\Analytical Reviews\2001 analytical review letters\1505.doc

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	103,898	1
Total Sales of Water	103,898	
Other Operating Revenues		
Forfeited Discounts (470)	1,769	2
Other Water Revenues (474)	3,065	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	4,834	
Total Operating Revenues	108,732	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	29,216	5
General Operating Expenses (680-690)	9,989	6
Total Operation and Maintenance Expenses	39,205	
Other Operating Expenses		
Depreciation Expense (403)	63,019	7
Amortization Expense (404)		8
Taxes (408)	40,479	9
Total Other Operating Expenses	103,498	
Total Operating Expenses	142,703	
NET OPERATING INCOME	(33,971)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	77	3,272	18,405	4
Commercial	10	622	3,209	5
Industrial	2	18,106	42,053	6
Total Metered Sales to General Customers (461)	89	22,000	63,667	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		39,950	8
Other Sales to Public Authorities (464)	2	19	281	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	92	22,019	103,898	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	39,950	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	39,950	
Forfeited Discounts (470):		
Customer late payment charges	1,769	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	1,769	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	3,065	7
Other (specify): NONE		8
Total Other Water Revenues (474)	3,065	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	12,156	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	10,847	3
Chemicals (630)	404	4
Supplies and Expenses (640)	991	5
Repairs of Water Plant (650)	3,602	6
Transportation Expenses (660)	1,216	7
Total Plant Operation and Maintenance Expenses	29,216	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	3,978	8
Office Supplies and Expenses (681)	1,333	9
Outside Services Employed (682)	4,070	10
Insurance Expense (684)	2,156	11
Employees Pensions and Benefits (686)		12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	358	14
Uncollectible Accounts (690)	(1,906)	15
Total General Operating Expenses	9,989	
 Total Operation and Maintenance Expenses	 39,205	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		39,498	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		104	2
Net property tax equivalent		39,394	
Social Security		953	3
PSC Remainder Assessment		132	4
Other (specify): NONE			5
Total tax expense		40,479	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Clark				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.243510				3
County tax rate	mills		9.115780				4
Local tax rate	mills		10.654800				5
School tax rate	mills		10.854990				6
Voc. school tax rate	mills		2.293710				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		33.162790				10
Less: state credit	mills		1.666290				11
Net tax rate	mills		31.496500				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		10.654800				14
Combined School Tax Rate	mills		13.148700				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		23.803500				17
Total Tax Rate	mills		33.162790				18
Ratio of Local and School Tax to Total	dec.		0.717777				19
Total tax net of state credit	mills		31.496500				20
Net Local and School Tax Rate	mills		22.607475				21
Utility Plant, Jan. 1	\$	2,127,257	2,127,257				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	2,127,257	2,127,257				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,127,257	2,127,257				26
Assessment Ratio	dec.		0.821293				27
Assessed Value	\$	1,747,101	1,747,101				28
Net Local & School Rate	mills		22.607475				29
Tax Equiv. Computed for Current Year	\$	39,498	39,498				30
Tax Equivalent per 1994 PSC Report	\$	9,590					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	39,498					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	5,594		4
Structures and Improvements (311)	182,392	11,510	5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	132,138		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	291,005	24,112	10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	611,129	35,622	
PUMPING PLANT			
Land and Land Rights (320)	866		12
Structures and Improvements (321)	41,189		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	77,029		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	6,964		20
Total Pumping Plant	126,048	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	425,599	69,279	22
Water Treatment Equipment (332)	228,878	52,511	23
Total Water Treatment Plant	654,477	121,790	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	4,526		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			5,594	4
Structures and Improvements (311)			193,902	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			132,138	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			315,117	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	646,751	
PUMPING PLANT				
Land and Land Rights (320)			866	12
Structures and Improvements (321)			41,189	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			77,029	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			6,964	20
Total Pumping Plant	0	0	126,048	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			494,878	22
Water Treatment Equipment (332)			281,389	23
Total Water Treatment Plant	0	0	776,267	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			4,526	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	491,635	8,204	26
Transmission and Distribution Mains (343)	154,024	47,740	27
Fire Mains (344)	0		28
Services (345)	23,879	1,557	29
Meters (346)	11,174	1,810	30
Hydrants (348)	46,850	31,649	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	732,088	90,960	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0	10,108	37
Other General Equipment (379)	3,515		38
Other Tangible Property (390)	0		39
Total General Plant	3,515	10,108	
Total utility plant in service directly assignable	2,127,257	258,480	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,127,257	258,480	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			499,839 26
Transmission and Distribution Mains (343)			201,764 27
Fire Mains (344)			0 28
Services (345)			25,436 29
Meters (346)	415		12,569 30
Hydrants (348)	1,216		77,283 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	1,631	0	821,417
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			10,108 37
Other General Equipment (379)			3,515 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	13,623
Total utility plant in service directly assignable	1,631	0	2,384,106
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	1,631	0	2,384,106

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			2,543	2,543	1
February			1,662	1,662	2
March			1,935	1,935	3
April			1,808	1,808	4
May			2,077	2,077	5
June			2,018	2,018	6
July			2,080	2,080	7
August			2,198	2,198	8
September			1,602	1,602	9
October			1,958	1,958	10
November			1,776	1,776	11
December			1,620	1,620	12
Total annual pumpage	0	0	23,277	23,277	
Less: Water sold				22,019	13
Volume pumped but not sold				1,258	14
Volume sold as a percent of volume pumped				95%	15
Volume used for water production, water quality and system maintenance				168	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				168	19
Volume pumped but unaccounted for				1,090	20
Percent of water lost				5%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				114	23
Date of maximum: 7/23/2001					24
Cause of maximum:					25
Pork plant operating at maximum					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				10	26
Date of minimum: 9/23/2001					27
Total KWH used for pumping for the year				147,996	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL	1	70	12	22,000	Yes	1
WELL	2	60	12	28,000	Yes	2
WELL	3	80	12	34,000	Yes	3
WELL	4	65	12	26,000	Yes	4
WELL	5	120	18	146,800	Yes	5

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	HIGH SERVICE-1	HIGH SERVICE-2	WELL #5	1
Location	CURTISS	CURTISS	CURTISS	2
Purpose	B	B	P	3
Destination	D	D	T	4
Pump Manufacturer	GOULDS	GOULDS	GOULDS	5
Year Installed	2000	2000	2000	6
Type	OTHER	OTHER	SUBMERSIBLE	7
Actual Capacity (gpm)	190	190	100	8
Pump Motor or Standby Engine Mfr	HITACHI	HITACHI	HITACHI	9 10
Year Installed	2000	2000	2000	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	15	15	5	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 1,2,3,4			14
Location	CURTISS			15
Purpose	P			16
Destination	T			17
Pump Manufacturer	RED JACKET			18
Year Installed	1996			19
Type	SUBMERSIBLE			20
Actual Capacity (gpm)	30			21
Pump Motor or Standby Engine Mfr	MARATHON ELECTRIC			22 23
Year Installed	1996			24
Type	ELECTRIC			25
Horsepower	2			26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	TOWER		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	2000		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	158		6
Total capacity in gallons (actual)	150,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	OTHER		10
Filters, type (gravity, pressure, other, none)	PRESSURE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2736		12
Is a corrosion control chemical used (yes, no)?	N		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	S	4.000	1,100	0	0	0	1,100	1
M	S	6.000	1,100	0	0	0	1,100	2
P	D	6.000	8,551	60	0	0	8,611	3
P	S	6.000	11,445	160	0	0	11,605	4
M	S	8.000	1,680	0	0	0	1,680	5
Total Within Municipality			23,876	220	0	0	24,096	
Total Utility			23,876	220	0	0	24,096	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	80	2	0	0	82		1
M	1.000	1	0	0	0	1		2
P	4.000	1	0	0	0	1		3
Total Utility		82	2	0	0	84	0	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	111	12	11	0	112	11	1
1.500	2	0	0	0	2	0	2
4.000	3	0	0	0	3	0	3
Total:	116	12	11	0	117	11	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	73	13	0	2	0	24	112	1
1.500	0	1	0	0	0	1	2	2
4.000	0	0	2	0	0	1	3	3
Total:	73	14	2	2	0	26	117	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	18	2	1		19	2
Total Fire Hydrants	18	2	1	0	19	
Flushing Hydrants						
	8				8	3
Total Flushing Hydrants	8	0	0	0	8	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year:	19
Number of distribution system valves end of year:	24
Number of distribution valves operated during year:	12

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

- 680 - Clerk/treasurer worked much less this year
 - 682 - More accounting assistance this year due to clerk's absence.
 - 690 - Collected amount previously written off.
-

Water Utility Plant in Service (Page W-08)

- 373 - Truck purchased through CDBG grant from village
- 332,331,311 - Work done through grants the village receives.

Per review response:

The additions reported in accounts 311, 331 & 332 relate to a water system construction project that began in 2000 and wrapped up in 2001. It was financed by a CDBG and USDA grant.

Water Mains (Page W-15)

Financed by the utility.

Per review response:

The water mains added were not financed by the utility. Of the \$47,740 recorded as main added, developers contributed \$10,388 and \$37,352 was financed from the above grant through the village. No adjustments should be necessary for the 2002 annual report.

Water Services (Page W-16)

Financed by the utility.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sewage Operating Revenues		
Sewage Operating Revenues (621-626)	79,643	1
Total Sewage Operating Revenues	79,643	
Other Operating Revenues		
Forfeited Discounts (631)	1,769	2
Servicing of Customers Lateral (632)	0	3
Sale of Fertilizer (633)	0	4
Rent from Sewerage Properties (634)	0	5
Miscellaneous Operating Revenues (635)	353	6
Amortization of Construction Grants (636)	0	7
Total Other Operating Revenues	2,122	
Total Operating Revenues	81,765	
Operation and Maintenance Expenses		
Operation Expenses (820-829)	23,860	8
Maintenance Expenses (831-834)	12,801	9
Customer Accounting & Collection Expenses (840-843)	(3,435)	10
Administrative and General Expenses (850-857)	16,808	11
Total Operation and Maintenance Expenses	50,034	
Other Operating Expenses		
Depreciation Expense (403)	16,310	12
Amortization Expense (404)		13
Taxes (408)	631	14
Total Other Operating Expenses	16,941	
Total Operating Expenses	66,975	
NET OPERATING INCOME	14,790	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	77	3,272	18,600	5
Commercial Revenues	10	622	2,622	6
Industrial Revenues	2	18,106	58,049	7
Revenues from Public Authorities	2	19	372	8
Total Measured Service to General Customers (622)	91	22,019	79,643	
Service to Public Authorities (623)				
Service to Other Systems (624)				
Other Sewerage Service (625)				
Interdepartmental Service (626)				
Total Sewage Operating Revenues	91	22,019	79,643	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
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NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	1,769	1
Other (specify):		
SEWER LATE PENALTIES		2
Total Customers Forfeited Discounts (631)	1,769	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
MISC SEWER REVENUE	353	6
Total Miscellaneous Operating Revenues (635)	353	
Amortization of Construction Grants (636):		
NONE		7
Total Amortization of Construction Grants (636)	0	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
OPERATION EXPENSES		
Supervision and Labor (820)	7,967	1
Power and Fuel for Pumping (821)	11,665	2
Power and Fuel for Aeration Equipment (822)		3
Chlorine (823)		4
Phosphorous Removal Chemicals (824)		5
Sludge Conditioning Chemicals (825)		6
Other Chemicals for Sewage Treatment (826)		7
Other Operating Supplies and Expenses (827)	1,873	8
Transportation Expenses (828)	2,355	9
Rents (829)		10
Total Operation Expenses	23,860	
MAINTENANCE EXPENSES		
Maintenance of Sewage Collection System (831)	375	11
Maintenance of Collection System Pumping Equipment (832)	1,247	12
Maintenance of Treatment and Disposal Plant Equipment (833)	10,925	13
Maintenance of General Plant Structures and Equipment (834)	254	14
Total Maintenance Expenses	12,801	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES		
Billing, Collecting and Accounting (840)		15
Flat Rate Inspections (841)		16
Meter Reading (842)		17
Uncollectible Accounts (843)	(3,435)	18
Total Customer Accounting & Collection Expenses	(3,435)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (850)	5,310	19
Office Supplies and Expenses (851)	937	20
Outside Services Employed (852)	7,569	21
Insurance Expense (853)	1,917	22
Employees Pensions and Benefits (854)		23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)		24
Miscellaneous General Expenses (856)	1,075	25
Rents (857)		26
Total Administrative and General Expenses	16,808	
Total Operation and Maintenance Expenses	50,034	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Social Security		527	1
Local and School Tax Equivalent on Meters Charged by Water Department		104	2
PSC Remainder Assessment			3
Other (specify): NONE			4
Total tax expense		<u><u>631</u></u>	

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
COLLECTION SYSTEM		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Service Connections, Traps, and Accessories (312)	0	6
Collecting Mains and Accessories (313)	0	7
Interceptor Mains and Accessories (314)	0	8
Force Mains (315)	0	9
Other Collecting System Equipment (316)	0	10
Total Collection System	0	0
COLLECTION SYSTEM PUMPING INSTALLATIONS		
Land and Land Rights (320)	0	11
Structures and Improvements (321)	0	12
Receiving Wells (322)	0	13
Electric Pumping Equipment (323)	0	14
Other Power Pumping Equipment (324)	0	15
Miscellaneous Pumping Equipment (325)	0	16
Total Collection System Pumping Installations	0	0
TREATMENT AND DISPOSAL PLANT		
Land and Land Rights (330)	0	17
Structures and Improvements (331)	0	18
Preliminary Treatment Equipment (332)	0	19
Primary Treatment Equipment (333)	0	20
Secondary Treatment Equipment (334)	0	21
Advanced Treatment Equipment (335)	0	22
Chlorination Equipment (336)	0	23
Sludge Treatment and Disposal Equipment (337)	0	24
Plant Site Piping (338)	0	25
Flow Metering and Monitoring Equipment (339)	0	26
Outfall Sewer Pipes (340)	0	27

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
COLLECTION SYSTEM			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Service Connections, Traps, and Accessories (312)			0 6
Collecting Mains and Accessories (313)			0 7
Interceptor Mains and Accessories (314)			0 8
Force Mains (315)			0 9
Other Collecting System Equipment (316)			0 10
Total Collection System	0	0	0
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)			0 11
Structures and Improvements (321)			0 12
Receiving Wells (322)			0 13
Electric Pumping Equipment (323)			0 14
Other Power Pumping Equipment (324)			0 15
Miscellaneous Pumping Equipment (325)			0 16
Total Collection System Pumping Installations	0	0	0
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)			0 17
Structures and Improvements (331)			0 18
Preliminary Treatment Equipment (332)			0 19
Primary Treatment Equipment (333)			0 20
Secondary Treatment Equipment (334)			0 21
Advanced Treatment Equipment (335)			0 22
Chlorination Equipment (336)			0 23
Sludge Treatment and Disposal Equipment (337)			0 24
Plant Site Piping (338)			0 25
Flow Metering and Monitoring Equipment (339)			0 26
Outfall Sewer Pipes (340)			0 27

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)	0		28
Total Treatment and Disposal Plant	0	0	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	0		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	0		33
Other General Equipment (379)	0		34
Other Tangible Property (390)	0		35
Total General Plant	0	0	
Total utility plant in service directly assignable	0	0	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	0	0	

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)			0 28
Total Treatment and Disposal Plant	0	0	0
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			0 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			0 33
Other General Equipment (379)			0 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	0
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	0	0	0

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)
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NONE

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet					
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)

NONE

SEWER OPERATING SECTION FOOTNOTES

Sewer Operation & Maintenance Expenses (Page N-05)

827 - Relates to chemicals related to Abbyland. Most put on tax roll this year.

832 - PY included large pump repair.

843 - Collected amounts previously written off.

852 - Increased accounting costs and additional engineering for sewer sampling study.
