



3014 (02-09-04)

ANNUAL REPORT

OF

Name: CORNELL MUNICIPAL WATER AND ELECTRIC UTILITY

Principal Office: 222 MAIN STREET
P.O. BOX 796
CORNELL, WI 54732-0796

For the Year Ended: DECEMBER 31, 2001

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: CORNELL MUNICIPAL WATER AND ELECTRIC UTILITY

Utility Address: 222 MAIN STREET
P.O. BOX 796
CORNELL, WI 54732-0796

When was utility organized? 12/31/1931

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR DAVID DEJONGH
Title: ADMINISTRATOR/CLERK/TREASURER

Office Address:
222 MAIN STREET
P.O. BOX 796
CORNELL, WI 54732-0796

Telephone: (715) 239 - 3710

Fax Number: (715) 239 - 3721

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: ROBERT GANSCHOW
Title: MANAGER

Office Address: WIPFLI ULLRICH BERTELSON LLP
3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6642

Fax Number: (715) 832 - 2345

E-mail Address: rganschow@wipfli.com

President, chairman, or head of utility commission/board or committee:

Name: MR DENNIS THOMPSON
Title: CHAIRMAN

Office Address:
222 MAIN STREET
P.O. BOX 796
CORNELL, WI 54732-0796

Telephone: (715) 239 - 3710

Fax Number: (715) 239 - 3721

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name:

Title:

Office Address: WIPFLI ULLRICH BERTELSON LLP
3703 OAKWOOD HILLS PARKWAY
P.O. BOX 690
EAU CLAIRE, WI 54702-0690

Telephone: (715) 858 - 6642

Fax Number: (715) 832 - 2345

E-mail Address: rganschow@wipfli.com

Date of most recent audit report: 3/15/2002

Period covered by most recent audit: JANUARY 1 TO DECEMBER 31, 2001

Names and titles of utility management including manager or superintendent:

Name: MR ED JENNEMAN

Title: SUPERINTENDENT

Office Address:

222 PARK ROAD
P.O. BOX 796
CORNELL, WI 54732-0796

Telephone: (715) 239 - 3717

Fax Number: (715) 239 - 3714

E-mail Address:

Name of utility commission/committee: Cornell Utility Commission

Names of members of utility commission/committee:

- MR JACK GEIST
- MR BILL KRANK
- MR EDWARD LARSON
- MR DENNIS THOMPSON, CHAIRMAN
- MR ED WECK

Is sewer service rendered by the utility? NO

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,020,360	961,849	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	806,573	770,056	2
Depreciation Expense (403)	65,301	60,769	3
Amortization Expense (404-407)	0	0	4
Taxes (408)	75,794	76,183	5
Total Operating Expenses	947,668	907,008	
Net Operating Income	72,692	54,841	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	72,692	54,841	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	(122)	(20)	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	428	533	10
Miscellaneous Nonoperating Income (421)	0	0	11
Total Other Income	306	513	
Total Income	72,998	55,354	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	72,998	55,354	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	8,811	8,914	14
Amortization of Debt Discount and Expense (428)	0		15
Amortization of Premium on Debt--Cr. (429)	0		16
Interest on Debt to Municipality (430)	0	3,050	17
Other Interest Expense (431)	28	13	18
Interest Charged to Construction--Cr. (432)	0		19
Total Interest Charges	8,839	11,977	
Net Income	64,159	43,377	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	573,832	530,455	20
Balance Transferred from Income (433)	64,159	43,377	21
Miscellaneous Credits to Surplus (434)	0	0	22
Miscellaneous Debits to Surplus--Debit (435)	0	0	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	637,991	573,832	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE	0	1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE	0	2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE	0	3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE	0	4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
INTEREST EARNED ON WATER UTILITY INVESTMENTS	428	5
Total (Acct. 419):	428	
Miscellaneous Nonoperating Income (421):		
NONE	0	6
Total (Acct. 421):	0	
Miscellaneous Amortization (425):		
NONE	0	7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE	0	8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE	0	9
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
NONE	0	10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215	0	11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE	0	12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)	0	58	0	0	58	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold	0	0	0	0	0	2
Payroll	13	18	0	0	31	3
Materials	0	147	0	0	147	4
Taxes	1	1	0	0	2	5
Other (list by major classes):						
NONE	0	0	0	0	0	6
Total costs and expenses	14	166	0	0	180	
Net income (or loss)	(14)	(108)	0	0	(122)	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
 2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	231,565	788,795	0	0	1,020,360	1
Less: interdepartmental sales	0	6,022	0	0	6,022	2
Less: interdepartmental rents	0	0	0	0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	0	0	0	0	0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE	0	0	0	0	0	6
Revenues subject to Wisconsin Remainder Assessment	231,565	782,773	0	0	1,014,338	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
 2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
 3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	51,773		51,773	1
Electric operating expenses	81,747		81,747	2
Gas operating expenses			0	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing	31		31	6
Other nonutility expenses			0	7
Water utility plant accounts	586		586	8
Electric utility plant accounts	5,487		5,487	9
Gas utility plant accounts			0	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	139,624	0	139,624	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,236,916	2,918,662	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,304,033	1,267,829	2
Net Utility Plant	1,932,883	1,650,833	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	5,238	5,238	6
Special Funds (125)	13,886	13,027	7
Total Other Property and Investments	19,124	18,265	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	363,850	334,579	8
Temporary Cash Investments (132)	0		9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	83,978	83,333	11
Other Accounts Receivable (143)	0	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	0	0	14
Materials and Supplies (150)	84,570	77,841	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	0		17
Total Current and Accrued Assets	532,398	495,753	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	0	0	
Total Assets and Other Debits	2,484,405	2,164,851	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	205,572	205,572	21
Appropriated Earned Surplus (215)	0		22
Unappropriated Earned Surplus (216)	637,991	573,832	23
Total Proprietary Capital	843,563	779,404	
LONG-TERM DEBT			
Bonds (221)	149,075	150,875	24
Advances from Municipality (223)	35,879	50,879	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	184,954	201,754	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	55,525	57,302	28
Payables to Municipality (233)	290,283	192,993	29
Customer Deposits (235)	733	795	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)	18,679	23,154	33
Total Current and Accrued Liabilities	365,220	274,244	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)	0		35
Other Deferred Credits (253)	9,050	3,288	36
Total Deferred Credits	9,050	3,288	
OPERATING RESERVES			
Property Insurance Reserve (261)	0		37
Injuries and Damages Reserve (262)	0		38
Pensions and Benefits Reserve (263)	0		39
Miscellaneous Operating Reserves (265)	0		40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,081,618	906,161	41
Total Liabilities and Other Credits	2,484,405	2,164,851	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	1,903,073	0	0	1,099,126	1
Utility Plant Purchased or Sold (102)	0	0	0	0	2
Utility Plant in Process of Reclassification (103)	0	0	0	0	3
Utility Plant Leased to Others (104)	0	0	0	0	4
Property Held for Future Use (105)	0	0	0	0	5
Completed Construction not Classified (106)	0	0	0	0	6
Construction Work in Progress (107)	234,717	0	0	0	7
Utility Plant Acquisition Adjustments (108)	0	0	0	0	8
Other Utility Plant Adjustments (109)	0	0	0	0	9
Total Utility Plant	2,137,790	0	0	1,099,126	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	324,864	0	0	979,169	10
Total Accumulated Provision	324,864	0	0	979,169	
Net Utility Plant	1,812,926	0	0	119,957	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT (ACCT. 110)

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Electric (c)	(d)	(e)	Total (f)	
Balance first of year	314,624	953,205			1,267,829	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	29,724	35,577			65,301	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,791				1,791	6
Accruals charged other						7
accounts (specify):						8
Transportation a/c #933	1,283	1,866			3,149	9
Salvage	4,718	381			5,099	10
Other credits (specify):						11
	0	0			0	12
Total credits	37,516	37,824	0	0	75,340	13
Debits during year						14
Book cost of plant retired	27,276	11,860			39,136	15
Cost of removal	0	0			0	16
Other debits (specify):						17
	0	0			0	18
Total debits	27,276	11,860	0	0	39,136	19
Balance End of Year	324,864	979,169	0	0	1,304,033	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	1.82%	3.71%				22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0	0	0	0	1
Other (specify):					
NONE	0	0	0	0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0	0	0	0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	0 2
Collection of accounts previously written off: Utility Customers	0 3
Collection of accounts previously written off: Others	0 4
Total Additions	0
Deductions:	
Accounts written off during the year: Utility Customers	0 5
Accounts written off during the year: Others	0 6
Total accounts written off	0
Balance end of year	0

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation	0	0	0	0	0	0	1
Other	0	0	0	65,584	65,584	58,911	2
Total Electric Utility					65,584	58,911	

Account	Total End of Year	Amount Prior Year	
Electric utility total	65,584	58,911	1
Water utility	18,986	18,930	2
Sewer utility	0	0	3
Gas utility	0	0	4
Merchandise	0	0	5
Other materials & supplies	0	0	6
Total Materials and Supplies	84,570	77,841	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
NONE				1
Total			<u>0</u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	205,572	1
Changes during year (explain):		
NONE	0	2
Balance end of year	<u><u>205,572</u></u>	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
1991 FmHA Revenue Bonds	05/10/1991	05/01/2031	5.88%	149,075	1
Total Bonds (Account 221):				149,075	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
Advance from General Fund	12/31/1994	12/31/2004	0.00%	35,879	1
Total for Account 223				35,879	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	43,638	2
Charged electric department expense	32,156	3
Charged sewer department expense	496	4
Other (explain):		
Charged to income from merchandising and jobbing	2	5
Total Accruals and other credits	76,292	
Taxes paid during year:		
County, state and local taxes	64,393	6
Social Security taxes	10,145	7
PSC Remainder Assessment	1,166	8
Other (explain):		
Wisconsin gross receipts tax	588	9
Total payments and other debits	76,292	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1991 FMHA REVENUE BONDS	0	8,811	8,811	0	1
Subtotal	0	8,811	8,811	0	
Advances from Municipality (223)					
NONE	0	0	0	0	2
Subtotal	0	0	0	0	
Other Long-Term Debt (224)					
NONE	0	0	0	0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
CUSTOMER DEPOSITS	0	28	28	0	4
Subtotal	0	28	28	0	
Total	0	8,839	8,839	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	757,635	148,526	0	0	0	906,161	1
Add credits during year:							
For Services	20,381	1,074	0	0	0	21,455	2
For Mains	131,240	0	0	0	0	131,240	3
Other (specify):							
REMOTE METERS	120	0	0	0	0	120	4
HYDRANTS	22,642	0	0	0	0	22,642	5
Deduct charges (specify):							
NONE	0	0	0	0	0	0	6
Balance End of Year	932,018	149,600	0	0	0	1,081,618	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	534,306	0	0	0	0	534,306	7

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE	0	1
Total (Acct. 123):	0	
Other Investments (124):		
WATER MAIN FRONTAGE ASSESSMENTS	5,238	2
Total (Acct. 124):	5,238	
Special Funds (125):		
FMHA REDEMPTION ACCOUNT	3,110	3
FMHA RESERVE ACCOUNT	10,776	4
Total (Acct. 125):	13,886	
Notes Receivable (141):		
NONE	0	5
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	13,657	6
Electric	68,923	7
Sewer (Regulated)	0	8
Other (specify):		
ELECTRIC PUBLIC BENEFIT FEE	1,398	9
Total (Acct. 142):	83,978	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	0	10
Merchandising, jobbing and contract work	0	11
Other (specify):		
NONE	0	12
Total (Acct. 143):	0	
Receivables from Municipality (145):		
NONE	0	13
Total (Acct. 145):	0	
Prepayments (165):		
NONE	0	14
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE	0	15
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE	0	16
Total (Acct. 183):	0	
Payables to Municipality (233):		
DUE TO GENERAL FUND FOR OPERATING COSTS AND FIXED ASSET ADDITIONS	290,283	17
Total (Acct. 233):	290,283	
Other Deferred Credits (253):		
PUBLIC BENEFIT FEE DUE WISCONSIN DOA	9,050	18
Total (Acct. 253):	9,050	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,749,929	1,093,142	0	0	2,843,071	1
Materials and Supplies	18,958	62,247	0	0	81,205	2
Other (specify):						
NONE	0	0	0	0	0	3
Less Average:						
Reserve for Depreciation	319,744	966,187	0	0	1,285,931	4
Customer Advances for Construction	0	0	0	0	0	5
Contributions in Aid of Construction	844,826	149,063	0	0	993,889	6
Other (specify):						
NONE	0	0	0	0	0	7
Average Net Rate Base	604,317	40,139	0	0	644,456	
Net Operating Income	46,564	26,128	0	0	72,692	8
Net Operating Income as a percent of Average Net Rate Base						
	7.71%	65.09%	N/A	N/A	11.28%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	205,572	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	605,911	3
Other (Specify):		
NONE	0	4
Total Average Proprietary Capital	811,483	
Net Income		
Net Income	64,159	5
Percent Return on Proprietary Capital	7.91%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Notes Payable & Miscellaneous Long-Term Debt (Page F-15)

The municipality has chosen not to charge the utility interest on this advance.

Interest Accrued (Acct. 237) (Page F-17)

The amount of interest shown for A/C #231 is the interest paid on customer deposits during 2001. The utility does not have any outstanding debt related to this account, therefore the balance sheet will show a zero balance for A/C #231.

Identification and Ownership - Contacts (Page iv)

January 7, 2003

Mr. David Dejongh, Administrator/Clerk-Treasurer
Cornell Municipal Water and Electric Utility
P.O. Box 796
222 Main Street
Cornell, WI 54732-0796

2001 Analytical Review DWCCA-1370-PJL

Dear Mr. Dejongh:

The Public Service Commission (Commission) staff has completed its analytical review of your 2001 annual report. The primary purpose of our analytical review is to detect possible reporting or accounting related errors and also to identify significant fluctuations from prior year's data that are not sufficiently explained in the annual report. The analytical review did not identify any such issues.

However, you may receive additional inquiries from our office regarding your annual report during a rate case, construction authorization, or other Commission reviews.

Thank you for your efforts in preparing your 2001 annual report. If you have any questions, please feel free to contact me at (608) 267-9198 or by e-mail at peter.leege@psc.state.wi.us.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:dwh:w:\compl\Analytical Reviews\2001 analytical review letters\1370
Cornell.doc

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	227,507	1
Total Sales of Water	227,507	
Other Operating Revenues		
Forfeited Discounts (470)	762	2
Miscellaneous Service Revenues (471)	1,194	3
Rents from Water Property (472)	0	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	2,102	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	4,058	
Total Operating Revenues	231,565	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	172	8
Pumping Expenses (620-625)	13,019	9
Water Treatment Expenses (630-635)	24,697	10
Transmission and Distribution Expenses (640-655)	18,552	11
Customer Accounts Expenses (901-904)	7,618	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	47,581	14
Total Operation and Maintenance Expenses	111,639	
Other Operating Expenses		
Depreciation Expense (403)	29,724	15
Amortization Expense (404-407)	0	16
Taxes (408)	43,638	17
Total Other Operating Expenses	73,362	
Total Operating Expenses	185,001	
NET OPERATING INCOME	46,564	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential	1	100	175	1
Commercial	0	0	0	2
Industrial	0	0	0	3
Total Unmetered Sales to General Customers (460)	1	100	175	
Metered Sales to General Customers (461)				
Residential	539	21,824	91,314	4
Commercial	86	7,779	25,472	5
Industrial	10	1,304	3,767	6
Total Metered Sales to General Customers (461)	635	30,907	120,553	
Private Fire Protection Service (462)	5		3,383	7
Public Fire Protection Service (463)	1		97,486	8
Other Sales to Public Authorities (464)	10	1,724	5,910	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	652	32,731	227,507	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	97,486	1
Wholesale fire protection billed	0	2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)	0	3
Other (specify):		
NONE	0	4
Total Public Fire Protection Service (463)	97,486	
Forfeited Discounts (470):		
Customer late payment charges	762	5
Other (specify):		
NONE	0	6
Total Forfeited Discounts (470)	762	
Miscellaneous Service Revenues (471):		
WATER INITIATION FEES	1,194	7
Total Miscellaneous Service Revenues (471)	1,194	
Rents from Water Property (472):		
NONE	0	8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE	0	9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,035	10
Other (specify):		
SALE OF SUPPLIES	67	11
Total Other Water Revenues (474)	2,102	
Amortization of Construction Grants (475):		
NONE	0	12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)	34	1
Purchased Water (601)	0	2
Operation Supplies and Expenses (602)	0	3
Maintenance of Water Source Plant (605)	138	4
Total Source of Supply Expenses	172	
 PUMPING EXPENSES		
Operation Labor (620)	208	5
Fuel for Power Production (621)	0	6
Fuel or Power Purchased for Pumping (622)	6,070	7
Operation Supplies and Expenses (623)	6,542	8
Maintenance of Pumping Plant (625)	199	9
Total Pumping Expenses	13,019	
 WATER TREATMENT EXPENSES		
Operation Labor (630)	7,332	10
Chemicals (631)	17,026	11
Operation Supplies and Expenses (632)	0	12
Maintenance of Water Treatment Plant (635)	339	13
Total Water Treatment Expenses	24,697	
 TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)	6,279	14
Operation Supplies and Expenses (641)	0	15
Maintenance of Distribution Reservoirs and Standpipes (650)	189	16
Maintenance of Mains (651)	8,777	17
Maintenance of Services (652)	2,476	18
Maintenance of Meters (653)	523	19
Maintenance of Hydrants (654)	308	20
Maintenance of Other Plant (655)	0	21
Total Transmission and Distribution Expenses	18,552	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	1,242	22
Accounting and Collecting Labor (902)	5,552	23
Supplies and Expenses (903)	824	24
Uncollectible Accounts (904)	0	25
Total Customer Accounts Expenses	7,618	
 SALES EXPENSES		
Sales Expenses (910)	0	26
Total Sales Expenses	0	
 ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	15,691	27
Office Supplies and Expenses (921)	1,889	28
Administrative Expenses Transferred--Credit (922)	0	29
Outside Services Employed (923)	3,781	30
Property Insurance (924)	2,087	31
Injuries and Damages (925)	0	32
Employee Pensions and Benefits (926)	18,041	33
Regulatory Commission Expenses (928)	0	34
Miscellaneous General Expenses (930)	2,251	35
Transportation Expenses (933)	3,841	36
Maintenance of General Plant (935)	0	37
Total Administrative and General Expenses	47,581	
 Total Operation and Maintenance Expenses	111,639	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		39,979	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		496	2
Net property tax equivalent		39,483	
Social Security		3,873	3
PSC Remainder Assessment		282	4
Other (specify): NONE		0	5
Total tax expense		<u>43,638</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Chippewa				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.218290				3
County tax rate	mills		4.051110				4
Local tax rate	mills		6.950000				5
School tax rate	mills		10.718410				6
Voc. school tax rate	mills		1.986410				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.924220				10
Less: state credit	mills		1.724280				11
Net tax rate	mills		22.199940				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.950000				14
Combined School Tax Rate	mills		12.704820				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.654820				17
Total Tax Rate	mills		23.924220				18
Ratio of Local and School Tax to Total	dec.		0.821545				19
Total tax net of state credit	mills		22.199940				20
Net Local and School Tax Rate	mills		18.238247				21
Utility Plant, Jan. 1	\$	1,831,503	1,831,503				22
Materials & Supplies	\$	18,930	18,930				23
Subtotal	\$	1,850,433	1,850,433				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,850,433	1,850,433				26
Assessment Ratio	dec.		0.916209				27
Assessed Value	\$	1,695,383	1,695,383				28
Net Local & School Rate	mills		18.238247				29
Tax Equiv. Computed for Current Year	\$	30,921	30,921				30
Tax Equivalent per 1994 PSC Report	\$	39,979					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	39,979					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	933	0	4
Structures and Improvements (311)	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	6
Lake, River and Other Intakes (313)	0	0	7
Wells and Springs (314)	27,322	0	8
Infiltration Galleries and Tunnels (315)	0	0	9
Supply Mains (316)	0	0	10
Other Water Source Plant (317)	0	0	11
Total Source of Supply Plant	28,255	0	
PUMPING PLANT			
Land and Land Rights (320)	0	0	12
Structures and Improvements (321)	13,347	0	13
Boiler Plant Equipment (322)	0	0	14
Other Power Production Equipment (323)	0	0	15
Steam Pumping Equipment (324)	0	0	16
Electric Pumping Equipment (325)	14,905	0	17
Diesel Pumping Equipment (326)	0	0	18
Hydraulic Pumping Equipment (327)	0	0	19
Other Pumping Equipment (328)	1,688	0	20
Total Pumping Plant	29,940	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0	0	21
Structures and Improvements (331)	0	0	22
Water Treatment Equipment (332)	5,092	0	23
Total Water Treatment Plant	5,092	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,297	0	24
Structures and Improvements (341)	0	0	25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)	0	0	933	4
Structures and Improvements (311)	0	0	0	5
Collecting and Impounding Reservoirs (312)	0	0	0	6
Lake, River and Other Intakes (313)	0	0	0	7
Wells and Springs (314)	0	0	27,322	8
Infiltration Galleries and Tunnels (315)	0	0	0	9
Supply Mains (316)	0	0	0	10
Other Water Source Plant (317)	0	0	0	11
Total Source of Supply Plant	0	0	28,255	
PUMPING PLANT				
Land and Land Rights (320)	0	0	0	12
Structures and Improvements (321)	0	0	13,347	13
Boiler Plant Equipment (322)	0	0	0	14
Other Power Production Equipment (323)	0	0	0	15
Steam Pumping Equipment (324)	0	0	0	16
Electric Pumping Equipment (325)	0	0	14,905	17
Diesel Pumping Equipment (326)	0	0	0	18
Hydraulic Pumping Equipment (327)	0	0	0	19
Other Pumping Equipment (328)	0	0	1,688	20
Total Pumping Plant	0	0	29,940	
WATER TREATMENT PLANT				
Land and Land Rights (330)	0	0	0	21
Structures and Improvements (331)	0	0	0	22
Water Treatment Equipment (332)	0	0	5,092	23
Total Water Treatment Plant	0	0	5,092	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)	0	0	3,297	24
Structures and Improvements (341)	0	0	0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	257,359	0	26
Transmission and Distribution Mains (343)	889,060	244,536	27
Fire Mains (344)	0	0	28
Services (345)	150,580	38,269	29
Meters (346)	59,390	2,446	30
Hydrants (348)	142,477	42,188	31
Other Transmission and Distribution Plant (349)	0	0	32
Total Transmission and Distribution Plant	1,502,163	327,439	
GENERAL PLANT			
Land and Land Rights (389)	0	0	33
Structures and Improvements (390)	0	0	34
Office Furniture and Equipment (391)	5,304	0	35
Computer Equipment (391.1)	0	0	36
Transportation Equipment (392)	13,088	6,124	37
Stores Equipment (393)	0	0	38
Tools, Shop and Garage Equipment (394)	6,335	0	39
Laboratory Equipment (395)	0	0	40
Power Operated Equipment (396)	0	0	41
Communication Equipment (397)	0	0	42
SCADA Equipment (397.1)	0	0	43
Miscellaneous Equipment (398)	0	0	44
Other Tangible Property (399)	6,609	0	45
Total General Plant	31,336	6,124	
Total utility plant in service directly assignable	1,596,786	333,563	
Common Utility Plant Allocated to Water Department	0	0	46
Total utility plant in service	1,596,786	333,563	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Distribution Reservoirs and Standpipes (342)	0	0	257,359	26
Transmission and Distribution Mains (343)	13,031	0	1,120,565	27
Fire Mains (344)	0	0	0	28
Services (345)	6,744	0	182,105	29
Meters (346)	1,795	0	60,041	30
Hydrants (348)	1,541	0	183,124	31
Other Transmission and Distribution Plant (349)	0	0	0	32
Total Transmission and Distribution Plant	23,111	0	1,806,491	
GENERAL PLANT				
Land and Land Rights (389)	0	0	0	33
Structures and Improvements (390)	0	0	0	34
Office Furniture and Equipment (391)	0	0	5,304	35
Computer Equipment (391.1)	0	0	0	36
Transportation Equipment (392)	4,165	0	15,047	37
Stores Equipment (393)	0	0	0	38
Tools, Shop and Garage Equipment (394)	0	0	6,335	39
Laboratory Equipment (395)	0	0	0	40
Power Operated Equipment (396)	0	0	0	41
Communication Equipment (397)	0	0	0	42
SCADA Equipment (397.1)	0	0	0	43
Miscellaneous Equipment (398)	0	0	0	44
Other Tangible Property (399)	0	0	6,609	45
Total General Plant	4,165	0	33,295	
Total utility plant in service directly assignable	27,276	0	1,903,073	
Common Utility Plant Allocated to Water Department	0	0	0	46
Total utility plant in service	27,276	0	1,903,073	

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Sources of Water Supply					
Month	Purchased Water Gallons (000's)	Surface Water Gallons (000's)	Ground Water Gallons (000's)	Total Gallons All Methods (000's)	
(a)	(b)	(c)	(d)	(e)	
January	0	0	3,203	3,203	1
February	0	0	3,118	3,118	2
March	0	0	3,059	3,059	3
April	0	0	2,765	2,765	4
May	0	0	3,247	3,247	5
June	0	0	3,498	3,498	6
July	0	0	3,552	3,552	7
August	0	0	3,233	3,233	8
September	0	0	2,938	2,938	9
October	0	0	3,559	3,559	10
November	0	0	2,793	2,793	11
December	0	0	2,929	2,929	12
Total annual pumpage	0	0	37,894	37,894	
Less: Water sold				32,731	13
Volume pumped but not sold				5,163	14
Volume sold as a percent of volume pumped				86%	15
Volume used for water production, water quality and system maintenance				1,500	16
Volume related to equipment/system malfunction				0	17
Non-utility volume NOT included in water sales				0	18
Total volume not sold but accounted for				1,500	19
Volume pumped but unaccounted for				3,663	20
Percent of water lost				10%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				311	23
Date of maximum: 6/21/2001					24
Cause of maximum:					25
Water main break.					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	26
Date of minimum: 7/26/2001					27
Total KWH used for pumping for the year				92,468	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL #6	6	65	16	720,000	Yes	1
WELL #7	7	50	8	119,500	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#6	#7		1
Location	PARK ROAD	PARK ROAD		2
Purpose	P	S		3
Destination	D	D		4
Pump Manufacturer	LAYNE NORTHWEST	LAYNE NORTHWEST		5
Year Installed	1962	1974		6
Type	VERTICAL TURBINE	VERTICAL TURBINE		7
Actual Capacity (gpm)	400	100		8
Pump Motor or Standby Engine Mfr	U. S. MOTOR	G. E.		10
Year Installed	1962	1980		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	50	10		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	WATER TOWER		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1982		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	250		6
Total capacity in gallons (actual)	300,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.6500		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	Y		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	5,919	0	0	0	5,919	1
M	D	6.000	27,812	2,609	2,000	0	28,421	2
P	D	6.000	5,192	0	0	0	5,192	3
M	D	8.000	16,519	2,608	600	0	18,527	4
P	D	8.000	3,160	2,646	0	0	5,806	5
M	D	10.000	22,904	33	30	0	22,907	6
Total Within Municipality			81,506	7,896	2,630	0	86,772	
Total Utility			81,506	7,896	2,630	0	86,772	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	286	0	49	0	237	4	1
M	1.000	326	61	0	0	387	35	2
M	1.250	4	0	0	0	4	0	3
M	1.500	10	0	0	0	10	0	4
M	2.000	8	1	0	0	9	0	5
M	3.000	1	0	0	0	1	0	6
M	6.000	1	0	0	0	1	0	7
Total Utility		636	62	49	0	649	39	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	630	24	16	0	638	59	1
1.000	10	0	4	0	6	1	2
1.250	2	0	0	0	2	0	3
1.500	8	0	0	0	8	0	4
2.000	9	1	0	0	10	0	5
3.000	1	0	0	0	1	0	6
Total:	660	25	20	0	665	60	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	534	78	5	5	0	16	638	1
1.000	0	5	1	0	0	0	6	2
1.250	0	0	0	0	2	0	2	3
1.500	0	4	1	3	0	0	8	4
2.000	0	4	3	2	0	1	10	5
3.000	0	0	0	1	0	0	1	6
Total:	534	91	10	11	2	17	665	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0	0	0	0	0	1
Within Municipality	142	15	8	0	149	2
Total Fire Hydrants	142	15	8	0	149	
Flushing Hydrants						
	2	0	0	0	2	3
Total Flushing Hydrants	2	0	0	0	2	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year

Number of hydrants operated during year: 149
 Number of distribution system valves end of year: 219
 Number of distribution valves operated during year: 140

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

A/C #651 - During 2000, the utility swabbed its mains at an approximate cost of \$20,000.

Water Utility Plant in Service (Page W-08)

A/C #343 - The additions were financed through a CDBG grant, available utility resources and amounts advanced from the general fund. The retirements reflect the removal of 2000' of 6" main, 600' of 8" main and 30' of 10" main.

A/C #345 - The additions were financed through a CDBG grant, available utility resources and amounts advanced from the general fund.

A/C #348 - The additions were financed through a CDBG grant, available utility resources and amounts advanced from the general fund.

Water Mains (Page W-15)

The main added during 2001 was financed through a CDBG grant, available utility resources and amounts advanced from the general fund.

Water Services (Page W-16)

The services added during the year were financed through a CDBG grant, available utility resources and amounts advanced from the general fund.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	778,404	1
Total Sales of Electricity	778,404	
Other Operating Revenues		
Forfeited Discounts (450)	3,539	2
Miscellaneous Service Revenues (451)	1,901	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	4,916	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	35	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	10,391	
Total Operating Revenues	788,795	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	553,793	9
Transmission Expenses (550-553)	0	10
Distribution Expenses (560-576)	48,119	11
Customer Accounts Expenses (901-904)	13,128	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	79,894	14
Total Operation and Maintenance Expenses	694,934	
Other Expenses		
Depreciation Expense (403)	35,577	15
Amortization Expense (404-407)	0	16
Taxes (408)	32,156	17
Total Other Expenses	67,733	
Total Operating Expenses	762,667	
NET OPERATING INCOME	26,128	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	3,539	1
Other (specify):		
NONE	0	2
Total Forfeited Discounts (450)	3,539	
Miscellaneous Service Revenues (451):		
INITIAL ADMINISTRATIVE FEE	1,668	3
REPAIR OF SERVICES	233	4
Total Miscellaneous Service Revenues (451)	1,901	
Sales of Water and Water Power (453):		
NONE	0	5
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
POLE RENTAL	4,916	6
Total Rent from Electric Property (454)	4,916	
Interdepartmental Rents (455):		
NONE	0	7
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
SALE OF MATERIALS	35	8
Total Other Electric Revenues (456)	35	
Amortization of Construction Grants (457):		
NONE		9
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)	0	1
Fuel (501)	0	2
Operation Supplies and Expenses (502)	0	3
Steam from Other Sources (503)	0	4
Steam Transferred -- Credit (504)	0	5
Maintenance of Steam Production Plant (506)	0	6
Total Steam Power Generation Expenses	0	
 HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)	0	7
Water for Power (531)	0	8
Operation Supplies and Expenses (532)	0	9
Maintenance of Hydraulic Production Plant (535)	0	10
Total Hydraulic Power Generation Expenses	0	
 OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)	0	11
Fuel (539)	0	12
Operation Supplies and Expenses (540)	0	13
Maintenance of Other Power Production Plant (543)	0	14
Total Other Power Generation Expenses	0	
 OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	553,793	15
Other Expenses (546)	0	16
Total Other Power Supply Expenses	553,793	
Total Power Production Expenses	553,793	
 TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)	0	17
Operation Supplies and Expenses (551)	0	18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)	0	19
Total Transmission Expenses	0	
 DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)	0	20
Line and Station Labor (561)	1,005	21
Line and Station Supplies and Expenses (562)	33	22
Street Lighting and Signal System Expenses (565)	1,734	23
Meter Expenses (566)	54	24
Customer Installations Expenses (567)	0	25
Miscellaneous Distribution Expenses (569)	15,290	26
Maintenance of Structures and Equipment (571)	0	27
Maintenance of Lines (572)	26,506	28
Maintenance of Line Transformers (573)	1,525	29
Maintenance of Street Lighting and Signal Systems (574)	602	30
Maintenance of Meters (575)	1,361	31
Maintenance of Miscellaneous Distribution Plant (576)	9	32
Total Distribution Expenses	48,119	
 CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	3,108	33
Accounting and Collecting Labor (902)	8,364	34
Supplies and Expenses (903)	1,656	35
Uncollectible Accounts (904)	0	36
Total Customer Accounts Expenses	13,128	
 SALES EXPENSES		
Sales Expenses (910)	0	37
Total Sales Expenses	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	19,074	38
Office Supplies and Expenses (921)	2,050	39
Administrative Expenses Transferred -- Credit (922)	0	40
Outside Services Employed (923)	7,774	41
Property Insurance (924)	4,545	42
Injuries and Damages (925)	999	43
Employee Pensions and Benefits (926)	28,341	44
Regulatory Commission Expenses (928)	0	45
Miscellaneous General Expenses (930)	7,254	46
Transportation Expenses (933)	9,857	47
Maintenance of General Plant (935)	0	48
Total Administrative and General Expenses	79,894	
Total Operation and Maintenance Expenses	694,934	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		24,414	1
Social Security		6,270	2
Wisconsin Gross Receipts Tax		588	3
PSC Remainder Assessment		884	4
Other (specify): NONE		0	5
Total tax expense		32,156	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Chippewa				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.218290				3
County tax rate	mills		4.051110				4
Local tax rate	mills		6.950000				5
School tax rate	mills		10.718410				6
Voc. school tax rate	mills		1.986410				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		23.924220				10
Less: state credit	mills		1.724280				11
Net tax rate	mills		22.199940				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		6.950000				14
Combined School Tax Rate	mills		12.704820				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.654820				17
Total Tax Rate	mills		23.924220				18
Ratio of Local and School Tax to Total	dec.		0.821545				19
Total tax net of state credit	mills		22.199940				20
Net Local and School Tax Rate	mills		18.238247				21
Utility Plant, Jan. 1	\$	1,087,159	1,087,159				22
Materials & Supplies	\$	58,911	58,911				23
Subtotal	\$	1,146,070	1,146,070				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,146,070	1,146,070				26
Assessment Ratio	dec.		0.916209				27
Assessed Value	\$	1,050,040	1,050,040				28
Net Local & School Rate	mills		18.238247				29
Tax Equiv. Computed for Current Year	\$	19,151	19,151				30
Tax Equivalent per 1994 PSC Report	\$	24,414					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	24,414					34

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0	0	1
Franchises and Consents (302)	0	0	2
Miscellaneous Intangible Plant (303)	0	0	3
Total Intangible Plant	0	0	
STEAM PRODUCTION PLANT			
Land and Land Rights (310)	0	0	4
Structures and Improvements (311)	0	0	5
Boiler Plant Equipment (312)	0	0	6
Engines and Engine Driven Generators (313)	0	0	7
Turbogenerator Units (314)	0	0	8
Accessory Electric Equipment (315)	0	0	9
Miscellaneous Power Plant Equipment (316)	0	0	10
Total Steam Production Plant	0	0	
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)	0	0	11
Structures and Improvements (331)	0	0	12
Reservoirs, Dams and Waterways (332)	0	0	13
Water Wheels, Turbines and Generators (333)	0	0	14
Accessory Electric Equipment (334)	0	0	15
Miscellaneous Power Plant Equipment (335)	0	0	16
Roads, Railroads and Bridges (336)	0	0	17
Total Hydraulic Production Plant	0	0	
OTHER PRODUCTION PLANT			
Land and Land Rights (340)	0	0	18
Structures and Improvements (341)	0	0	19
Fuel Holders, Producers and Accessories (342)	0	0	20
Prime Movers (343)	0	0	21
Generators (344)	0	0	22
Accessory Electric Equipment (345)	0	0	23
Miscellaneous Power Plant Equipment (346)	0	0	24
Total Other Production Plant	0	0	
TRANSMISSION PLANT			
Land and Land Rights (350)	0	0	25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)	0	0	0	1
Franchises and Consents (302)	0	0	0	2
Miscellaneous Intangible Plant (303)	0	0	0	3
Total Intangible Plant	0	0	0	
STEAM PRODUCTION PLANT				
Land and Land Rights (310)	0	0	0	4
Structures and Improvements (311)	0	0	0	5
Boiler Plant Equipment (312)	0	0	0	6
Engines and Engine Driven Generators (313)	0	0	0	7
Turbogenerator Units (314)	0	0	0	8
Accessory Electric Equipment (315)	0	0	0	9
Miscellaneous Power Plant Equipment (316)	0	0	0	10
Total Steam Production Plant	0	0	0	
HYDRAULIC PRODUCTION PLANT				
Land and Land Rights (330)	0	0	0	11
Structures and Improvements (331)	0	0	0	12
Reservoirs, Dams and Waterways (332)	0	0	0	13
Water Wheels, Turbines and Generators (333)	0	0	0	14
Accessory Electric Equipment (334)	0	0	0	15
Miscellaneous Power Plant Equipment (335)	0	0	0	16
Roads, Railroads and Bridges (336)	0	0	0	17
Total Hydraulic Production Plant	0	0	0	
OTHER PRODUCTION PLANT				
Land and Land Rights (340)	0	0	0	18
Structures and Improvements (341)	0	0	0	19
Fuel Holders, Producers and Accessories (342)	0	0	0	20
Prime Movers (343)	0	0	0	21
Generators (344)	0	0	0	22
Accessory Electric Equipment (345)	0	0	0	23
Miscellaneous Power Plant Equipment (346)	0	0	0	24
Total Other Production Plant	0	0	0	
TRANSMISSION PLANT				
Land and Land Rights (350)	0	0	0	25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)	0	0	26
Station Equipment (353)	0	0	27
Towers and Fixtures (354)	0	0	28
Poles and Fixtures (355)	0	0	29
Overhead Conductors and Devices (356)	0	0	30
Underground Conduit (357)	0	0	31
Underground Conductors and Devices (358)	0	0	32
Roads and Trails (359)	0	0	33
Total Transmission Plant	0	0	
 DISTRIBUTION PLANT			
Land and Land Rights (360)	476	0	34
Structures and Improvements (361)	0	0	35
Station Equipment (362)	92,459	860	36
Storage Battery Equipment (363)	0	0	37
Poles, Towers and Fixtures (364)	141,346	697	38
Overhead Conductors and Devices (365)	126,218	774	39
Underground Conduit (366)	12,110	0	40
Underground Conductors and Devices (367)	68,915	1,831	41
Line Transformers (368)	193,980	946	42
Services (369)	97,735	5,700	43
Meters (370)	51,329	2,564	44
Installations on Customers' Premises (371)	733	0	45
Leased Property on Customers' Premises (372)	0	0	46
Street Lighting and Signal Systems (373)	103,794	124	47
Total Distribution Plant	889,095	13,496	
 GENERAL PLANT			
Land and Land Rights (389)	0	0	48
Structures and Improvements (390)	25,042	0	49
Office Furniture and Equipment (391)	15,248	0	50
Computer Equipment (391.1)	0	0	51
Transportation Equipment (392)	131,158	10,331	52
Stores Equipment (393)	3,279	0	53
Tools, Shop and Garage Equipment (394)	7,096	0	54
Laboratory Equipment (395)	0	0	55
Power Operated Equipment (396)	2,040	0	56
Communication Equipment (397)	0	0	57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)	0	0	0 26
Station Equipment (353)	0	0	0 27
Towers and Fixtures (354)	0	0	0 28
Poles and Fixtures (355)	0	0	0 29
Overhead Conductors and Devices (356)	0	0	0 30
Underground Conduit (357)	0	0	0 31
Underground Conductors and Devices (358)	0	0	0 32
Roads and Trails (359)	0	0	0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)	0	0	476 34
Structures and Improvements (361)	0	0	0 35
Station Equipment (362)	0	0	93,319 36
Storage Battery Equipment (363)	0	0	0 37
Poles, Towers and Fixtures (364)	0	0	142,043 38
Overhead Conductors and Devices (365)	0	0	126,992 39
Underground Conduit (366)	0	0	12,110 40
Underground Conductors and Devices (367)	0	0	70,746 41
Line Transformers (368)	0	0	194,926 42
Services (369)	0	0	103,435 43
Meters (370)	6,654	0	47,239 44
Installations on Customers' Premises (371)	0	0	733 45
Leased Property on Customers' Premises (372)	0	0	0 46
Street Lighting and Signal Systems (373)	0	0	103,918 47
Total Distribution Plant	6,654	0	895,937
GENERAL PLANT			
Land and Land Rights (389)	0	0	0 48
Structures and Improvements (390)	0	0	25,042 49
Office Furniture and Equipment (391)	0	0	15,248 50
Computer Equipment (391.1)	0	0	0 51
Transportation Equipment (392)	5,206	0	136,283 52
Stores Equipment (393)	0	0	3,279 53
Tools, Shop and Garage Equipment (394)	0	0	7,096 54
Laboratory Equipment (395)	0	0	0 55
Power Operated Equipment (396)	0	0	2,040 56
Communication Equipment (397)	0	0	0 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Miscellaneous Equipment (398)	14,201	0	58
Other Tangible Property (399)	0	0	59
Total General Plant	198,064	10,331	
Total utility plant in service directly assignable	1,087,159	23,827	
<u>Common Utility Plant Allocated to Electric Department</u>	0	0	60
 Total utility plant in service	1,087,159	23,827	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)	0	0	14,201 58
Other Tangible Property (399)	0	0	0 59
Total General Plant	5,206	0	203,189
Total utility plant in service directly assignable	11,860	0	1,099,126
Common Utility Plant Allocated to Electric Department	0	0	0 60
Total utility plant in service	11,860	0	1,099,126

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)	0.09	23.33	1
7.2/12.5 kV (12kV)	0.00	0.00	2
14.4/24.9 kV (25kV)	0.00	0.00	3
Other:			
NONE	0.00	0.00	4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)	0.00	2.30	5
7.2/12.5 kV (12kV)	0.00	0.00	6
14.4/24.9 kV (25kV)	0.00	0.00	7
Other:			
NONE	0.00	0.00	8
Transmission System			
34.5 kV	0.00	0.00	9
69 kV	0.00	0.00	10
115 kV	0.00	0.00	11
138 kV	0.00	0.00	12
Other:			
NONE	0.00	0.00	13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. **Farm Customer:** Defined as a person or organization using electric service for the operation of an individual farm, or for residential use in living quarters on the farm occupied by persons principally engaged in the operation of the farm and by their families. A **farm** is a tract of land used to raise or produce agricultural and dairy products, for raising livestock, poultry, game, fur-bearing animals, or for floriculture, or similar purposes, and embracing not less than 3 acres; or, if small, where the principal income of the operator is derived therefrom.

Particulars (a)	Amount (b)
Customers added on rural lines during year:	1
Farm Customers	0 2
Nonfarm Customers	0 3
Total	0 4
Customers on rural lines at end of year:	5
Rural Customers (served at rural rates):	6
Farm	0 7
Nonfarm	0 8
Total	0 9
Customers served at other than rural rates:	10
Farm	0 11
Nonfarm	0 12
Total	0 13
Total customers on rural lines at end of year	0 14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)	kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)		
January	01	2,376	Thursday	12/28/2000	17:30	1,249	1
February	02	2,295	Wednesday	02/21/2001	18:30	1,295	2
March	03	2,236	Monday	03/12/2001	09:30	1,138	3
April	04	2,115	Friday	03/30/2001	09:30	1,076	4
May	05	1,875	Monday	05/07/2001	10:00	952	5
June	06	2,349	Tuesday	06/26/2001	11:45	1,049	6
July	07	2,409	Thursday	07/19/2001	11:45	1,104	7
August	08	2,534	Monday	08/06/2001	10:45	1,069	8
September	09	2,017	Monday	08/27/2001	13:00	1,023	9
October	10	1,932	Monday	10/22/2001	10:30	948	10
November	11	2,087	Monday	11/26/2001	17:15	1,110	11
December	12	2,259	Wednesday	12/26/2001	17:15	1,205	12
Total	26,484					13,218	

System Name CORNELL MUNICIPAL ELECTRIC UTILITY

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
15 minutes integrated	EXCEL ENERGY

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)
Source of Energy	
Generation (excluding Station Use):	
Fossil Steam	0 1
Nuclear Steam	0 2
Hydraulic	0 3
Internal Combustion Turbine	0 4
Internal Combustion Reciprocating	0 5
Non-Conventional (wind, photovoltaic, etc.)	0 6
Total Generation	0 7
Purchases	13,218 8
Interchanges:	
In (gross)	0 9
Out (gross)	0 10
Net	0 11
Transmission for/by others (wheeling):	
Received	0 12
Delivered	0 13
Net	0 14
Total Source of Energy	13,218 15
Disposition of Energy	
Sales to Ultimate Consumers (including interdepartmental sales)	12,527 18
Sales For Resale	0 19
Energy Used by the Company (excluding station use):	
Electric Utility	0 21
Common (office, shops, garages, etc. serving 2 or more util. depts.)	0 22
Total Used by Company	0 23
Total Sold and Used	12,527 24
Energy Losses:	
Transmission Losses (if applicable)	0 26
Distribution Losses	691 27
Total Energy Losses	691 28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	5.2277% 29
Total Disposition of Energy	13,218 30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)	(f)
Residential Sales					
YARD LIGHTS	MS-3	0	7		1
RESIDENTIAL	RG-1	688	5,878		2
Total Sales for Residential Sales		688	5,885		
Commercial & Industrial					
INDUSTRIAL	CP-1	11	3,705		3
COMMERCIAL	GS-1	132	2,462		4
INTERDEPARTMENTAL	GS-1	3	92		5
YARD LIGHTS	MS-3	0	18		6
Total Sales for Commercial & Industrial		146	6,277		
Public Street & Highway Lighting					
STREET LIGHTS	MS-1	5	360		7
ATHLETIC LIGHTS	MS-2	3	5		8
Total Sales for Public Street & Highway Lighting		8	365		
Sales for Resale					
NONE		0	0		9
Total Sales for Sales for Resale		0	0		
TOTAL SALES FOR ELECTRICITY		842	12,527		

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
0	0	789	0	789	1
0	0	348,356	24,692	373,048	2
0	0	349,145	24,692	373,837	
12,155	0	185,162	14,091	199,253	3
0	0	153,711	10,500	164,211	4
0	0	5,712	310	6,022	5
0	0	1,629	16	1,645	6
12,155	0	346,214	24,917	371,131	
0	0	31,442	1,303	32,745	7
0	0	673	18	691	8
0	0	32,115	1,321	33,436	
0	0	0	0	0	9
0	0	0	0	0	
12,155	0	727,474	50,930	778,404	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	EXCEL ENERGY				1
Point of Delivery	SWITCHING STATION				2
Type of Power Purchased (firm, dump, etc.)	FIRM				3
Voltage at Which Delivered	2400/4160				4
Point of Metering	SWITCHING STATION				5
Total of 12 Monthly Maximum Demands -- kW	26,484				6
Average load factor	68.3742%				7
Total Cost of Purchased Power	553,793				8
Average cost per kWh	0.0419				9
On-Peak Hours (if applicable)					10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	505	744			12
February	499	797			13
March	469	670			14
April	434	642			15
May	407	545			16
June	414	635			17
July	462	642			18
August	466	603			19
September	403	620			20
October	402	546			21
November	442	668			22
December	499	705			23
Total kWh (000)	5,402	7,817			24
					25
					26
					27
	(d)		(e)		28
Name of Vendor					29
Point of Delivery					30
Voltage at Which Delivered					31
Point of Metering					32
Type of Power Purchased (firm, dump, etc.)					33
Total of 12 Monthly Maximum Demands -- kW					34
Average load factor					35
Total Cost of Purchased Power					36
Average cost per kWh					37
On-Peak Hours (if applicable)					38
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	39
January					40
February					41
March					42
April					43
May					44
June					45
July					46
August					47
September					48
October					49
November					50
December					51
Total kWh (000)					52

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000): January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)	0.0000	31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							
Total							<u>0</u>
							1

INTERNAL COMBUSTION GENERATION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In column (c) and (h), report year equipment was first placed in service, regardless of subsequent change in ownership.

Prime Movers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Type (Recip. or Turbine) (d)	Manufacturer (e)	RPM (f)	Rated HP Each Unit (g)
NONE						
Total						<u>0</u>
						1

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators									
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				by Each Unit During Yr. (000's) (m)		kW (n)	kVA (o)		
Total				0	0	0	0	0	1

INTERNAL COMBUSTION GENERATION PLANTS (cont.)

3. In column (n), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Generators							
Year Installed (h)	Voltage (kV) (i)	kWh Generated		Rated Unit Capacity		Total Rated Plant Capacity (kW) (m)	Total Maximum Continuous Plant Capacity (kW) (n)
		by Each Unit Generator During Yr. (000's) (j)		kW (k)	kVA (l)		
Total		0	0	0	0	0	1

HYDRAULIC GENERATING PLANTS

1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Operating Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars	Utility Designation				
(a)	(b)	(c)	(d)	(e)	(f)

NONE

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	972	492	15,307	1
Acquired during year	6	0	0	2
Total	978	492	15,307	3
Retired during year	126	0	0	4
Sales, transfers or adjustments increase (decrease)	0	(5)	777	5
Number end of year	852	487	16,084	6
Number end of year accounted for as follows:				7
In customers' use	794	350	10,973	8
In utility's use	0	1	5	9
Inactive transformers on system		0	0	10
Locked meters on customers' premises	0			11
In stock	58	136	5,106	12
Total end of year	852	487	16,084	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
2. Indicate size in watts, column(b).
3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
Mercury Vapor	175	182	173,758	1
Mercury Vapor	400	17	53,980	2
Sodium Vapor	100	88	39,035	3
Sodium Vapor	250	56	64,631	4
Total		343	331,404	
Ornamental				
Sodium Vapor	250	22	28,124	5
Total		22	28,124	
Other				
NONE		0	0	6
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Operation & Maintenance Expenses (Page E-03)

A/C #572 - The large increase in maintenance costs this year is due to the repairs necessary after large windstorms swept through the area during the summer of 2001.

A/C #923 - The large increase in outside services this year is due to costs paid for re-negotiating the utility's pole attachment agreements.
