



3015 (02-09-04)

ANNUAL REPORT

OF

Name: VILLAGE OF THERESA MUNICIPAL WATER AND SEWER UTILITY

Principal Office: 202 SOUTH MILWAUKEE STREET
P.O. BOX 327
THERESA, WI 53091-0327

For the Year Ended: DECEMBER 31, 1998

**WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN**

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I _____ of
(Person responsible for accounts)

_____ Village of Theresa Municipal Water and Sewer Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

(Signature of person responsible for accounts) (Date)

(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: VILLAGE OF THERESA MUNICIPAL WATER AND SEWER UTILITY

Utility Address: 202 SOUTH MILWAUKEE STREET

P.O. BOX 327

THERESA, WI 53091-0327

When was utility organized? 1/1/1954

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MS PATTY K HILKER

Title: CLERK

Office Address:

202 SOUTH MILWAUKEE STREET

P.O. BOX 327

THERESA, WI 53091

Telephone: (920) 488 - 2068

Fax Number: (920) 488 - 5421

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: NONE

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? NO

Individual or firm, if other than utility employee, auditing utility records:

Name: NONE

Title:

Office Address:

Telephone:

Fax Number:

E-mail Address:

Date of most recent audit report:

Period covered by most recent audit:

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR DENNIS GULIG

Title: SUPERINTENDENT

Office Address:

202 SOUTH MILWAUKEE STREET
P.O. BOX 327
THERESA, WI 53091

Telephone: (920) 488 - 2068

Fax Number: (920) 488 - 5421

E-mail Address:

Name of utility commission/committee: Village Board

Names of members of utility commission/committee:

- MR CLIFFORD DOGS, TRUSTEE
 - MS CHRIS GIESE, VILLAGE PRESIDENT
 - MR JEFFREY GUELIG, TRUSTEE
 - MR THOMAS HERMAN, TRUSTEE
 - MR LEROY KOLL, TRUSTEE
 - MR JERRY MUSACK, TRUSTEE
 - MR ALLEN NOREM, TRUSTEE
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? YES

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name: VIRCHOW, KRAUSE AND COMPANY, LLP
4600 AMERICAN PARKWAY
P.O. BOX 7398
MADISON, WI 53707

Contact Person: MR TIMOTHY J HERLITZKA, CPA

Title: SENIOR ACCOUNTANT

Telephone: (608) 249 - 6622

Fax Number: (607) 249 - 8532

E-mail Address: cpa@virchowkrause.com

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	336,494	298,040	1
Operating Expenses:			
Operation and Maintenance Expense (401)	208,329	186,445	2
Depreciation Expense (403)	76,928	63,033	3
Amortization Expense (404)	0	0	4
Taxes (408)	26,535	27,334	5
Total Operating Expenses	311,792	276,812	
Net Operating Income	24,702	21,228	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	24,702	21,228	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	16,785	11,937	9
Miscellaneous Nonoperating Income (421)	3,499	4,615	10
Total Other Income	20,284	16,552	
Total Income	44,986	37,780	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	0	0	12
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	44,986	37,780	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	13
Amortization of Debt Discount and Expense (428)			14
Amortization of Premium on Debt--Cr. (429)			15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)			18
Total Interest Charges	0	0	
Net Income	44,986	37,780	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	309,461	238,994	19
Balance Transferred from Income (433)	44,986	37,780	20
Miscellaneous Credits to Surplus (434)	0	32,687	21
Miscellaneous Debits to Surplus--Debit (435)	977	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)	0	0	24
Total Unappropriated Earned Surplus End of Year (216)	353,470	309,461	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Nonoperating Rental Income (418):		
NONE		3
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
Interest Income	16,785	4
Total (Acct. 419):	16,785	
Miscellaneous Nonoperating Income (421):		
Misc Nonoperating Income	3,499	5
Total (Acct. 421):	3,499	
Miscellaneous Amortization (425):		
NONE		6
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		7
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
NONE		8
Total (Acct. 434):	0	
Miscellaneous Debits to Surplus (435):		
Adjustment to Retained Earnings after 1997 PSC report was submitted	977	9
Total (Acct. 435)--Debit:	977	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		10
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		11
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

- | |
|---|
| <p>1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.</p> <p>2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).</p> |
|---|

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	133,268	0	203,226	0	336,494	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	925				925	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	132,343	0	203,226	0	335,569	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,964,030	3,875,946	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	750,985	676,827	2
Net Utility Plant	3,213,045	3,199,119	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	0	104,040	7
Total Other Property and Investments	0	104,040	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	387,048	230,763	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	49,668	25,000	10
Customer Accounts Receivable (142)	56,026	61,208	11
Other Accounts Receivable (143)	144	0	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	51,162	44,307	14
Materials and Supplies (150)	16,010	16,010	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	560,058	377,288	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	0	0	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	26,149	32,687	20
Total Deferred Debits	26,149	32,687	
Total Assets and Other Debits	3,799,252	3,713,134	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	1,913,586	1,913,586	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	353,470	309,461	23
Total Proprietary Capital	2,267,056	2,223,047	
LONG-TERM DEBT			
Bonds (221)	0		24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	0	0	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,916		28
Payables to Municipality (233)	28,388	38,303	29
Customer Deposits (235)			30
Taxes Accrued (236)	41,901	41,901	31
Interest Accrued (237)	0	0	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	73,205	80,204	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,458,991	1,409,883	38
Total Liabilities and Other Credits	3,799,252	3,713,134	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (100)	1,315,245	2,648,785	0	0	1
Utility Plant Purchased or Sold (391)					2
Utility Plant in Process of Reclassification (392)					3
Utility Plant Leased to Others (393)					4
Property Held for Future Use (394)					5
Construction Work in Progress (395)					6
Utility Plant Acquisition Adjustments (396)					7
Other Utility Plant Adjustments (397)					8
Total Utility Plant	1,315,245	2,648,785	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	189,661	561,324	0	0	9
Total Accumulated Provision	189,661	561,324	0	0	
Net Utility Plant	1,125,584	2,087,461	0	0	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Sewer (c)	(d)	(e)	Total (f)	
Balance first of year	164,260	512,567			676,827	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	25,171	51,757			76,928	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	330				330	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	25,501	51,757	0	0	77,258	13
Debits during year						14
Book cost of plant retired	100	3,000			3,100	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	100	3,000	0	0	3,100	19
Balance End of Year	189,661	561,324	0	0	750,985	20
Composite Depreciation Rate?	Yes	Yes				21
If yes, what is the rate?	2.02%	2.02%				22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
none	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)
Balance first of year	0 1
Additions:	
Provision for uncollectibles during year	2
Collection of accounts previously written off: Utility Customers	3
Collection of accounts previously written off: Others	4
Total Additions	<u>0</u>
Deductions:	
Accounts written off during the year: Utility Customers	5
Accounts written off during the year: Others	6
Total accounts written off	<u>0</u>
Balance end of year	<u><u>0</u></u>

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility	7,917	7,917 2
Sewer utility	8,093	8,093 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	16,010	16,010

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
<hr/>				
Unamortized debt discount & expense (181)				1
Total			<u>0</u>	
Unamortized premium on debt (251)				2
<hr/>				
Total			<u>0</u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	1,913,586	1
Changes during year (explain):		2
Balance end of year	<u><u>1,913,586</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	41,901	1
Accruals:		
Charged water department expense	27,108	2
Charged electric department expense		3
Charged sewer department expense		4
Other (explain):		
NONE		5
Total Accruals and other credits	<u>27,108</u>	
Taxes paid during year:		
County, state and local taxes	27,108	6
Social Security taxes		7
PSC Remainder Assessment		8
Other (explain):		
NONE		9
Total payments and other debits	<u>27,108</u>	
Balance end of year	<u><u>41,901</u></u>	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
	0			0	4
Subtotal	0	0	0	0	
Total	0	0	0	0	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	503,532	0	0	906,351	0	1,409,883	1
Add credits during year:							
For Services	9,860			10,440		20,300	2
For Mains	25,377			20,086		45,463	3
Other (specify):							
Hydrants	4,020					4,020	4
Deduct charges (specify):							
Amortization of Construction Grants				20,675		20,675	5
Balance End of Year	542,789	0	0	916,202	0	1,458,991	
Amount of federal and state grants in aid received for utility construction included in End of Year totals						0	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
NONE		3
Total (Acct. 125):	0	
Notes Receivable (141):		
Note Receivable	49,668	4
Total (Acct. 141):	49,668	
Customer Accounts Receivable (142):		
Water	16,946	5
Electric		6
Sewer (Regulated)	39,080	7
Other (specify):		
NONE		8
Total (Acct. 142):	56,026	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		9
Merchandising, jobbing and contract work		10
Other (specify):		
Miscellaneous	144	11
Total (Acct. 143):	144	
Receivables from Municipality (145):		
Receivable from Municipality	51,162	12
Total (Acct. 145):	51,162	
Prepayments (165):		
NONE		13
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		14
Total (Acct. 182):	0	
Other Deferred Debits (183):		
Well Rehabilitation	26,149	15
Total (Acct. 183):	26,149	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Payables to Municipality (233):		
Refuse Due to Village	28,388	16
Total (Acct. 233):	28,388	
Other Deferred Credits (253):		
NONE		17
Total (Acct. 253):		0

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,294,913	0	2,625,075	0	3,919,988	1
Materials and Supplies	7,917	0	8,093	0	16,010	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	176,960	0	536,945	0	713,905	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	523,160	0	911,276	0	1,434,436	6
Other (specify):					0	7
Average Net Rate Base	602,710	0	1,184,947	0	1,787,657	
Net Operating Income	19,643	0	5,059	0	24,702	8
Net Operating Income as a percent of Average Net Rate Base	3.26%	N/A	0.43%	N/A	1.38%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	1,913,586	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	331,465	3
Other (Specify):		4
Total Average Proprietary Capital	2,245,051	
Net Income		
Net Income	44,986	5
Percent Return on Proprietary Capital	2.00%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

Response received 8/30/99 from Timothy Herlitzka, VK:
 Item 1, date will be noted in future.
 Item 2, Should have been page S-1. Had consulting expenses in 1997.
 Item 3, Revised mains schedule to show 300 feet of 8 inch main retired.
 Item 4, Amount will be expensed in 1999.
 Item 5, Amounts will be consolidated into a/c 314 in 1999.
 ele

August 10, 1999

Ms. Patty K. Hilker, Clerk
 Theresa Municipal Water And Sewer Utility
 202 South Milwaukee Street
 P.O. Box 327
 Theresa, WI 53091-0327

1998 Analytical Review DWCCA-5870-ELE

Dear Ms. Hilker:

The Public Service Commission (PSC) is in the process of completing an analytical review of your utility's 1998 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. During our review, we noted well rehabilitation expenses being amortized in Account 183, Other Deferred Debits, page F-18. In the future, please include the date of PSC authorization (1/1/1998) in the account detail, column (a).
2. During our review, we noted that the total operations expenses reported on page W-1 decreased over 30% from 1997 and total maintenance expenses increased over 30%. Please provide a brief explanation.
3. During our review, we noted that \$3,000 is reported for retirements to Account 314, Sewer Mains on the Sewer Utility Plant in Service Schedule, pages S-7 and S-8. However, corresponding units are not reported retired or the Sewer Mains schedule, page S-10. Please furnish an explanation.
4. In the 1995 annual report, an unspecified \$928 addition was made to Account 312, Collecting and Impounding Reservoirs. This amount should be written-off to an expense account if it does not represent the cost of a water storage facility within the source of supply system.
5. In the 1997 and 1998 annual reports, the \$46,340 balance in Account 314, Wells and Springs, has been allocated between Accounts 314 and 315. If this allocation is erroneous, the entire amount should be reported in Account 314

FINANCIAL SECTION FOOTNOTES

in future years.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. If we have no questions regarding your response, you can consider the review closed.

Sincerely,

Elaine Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

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cc: Ms. Chris Giese, Village President

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	131,965	1
Total Sales of Water	131,965	
Other Operating Revenues		
Forfeited Discounts (470)	7	2
Other Water Revenues (474)	1,296	3
Amortization of Construction Grants (475)	0	4
Total Other Operating Revenues	1,303	
Total Operating Revenues	133,268	
Operation and Maintenance Expenses		
Plant Operation and Maintenance Expenses (600-660)	46,556	5
General Operating Expenses (680-690)	19,282	6
Total Operation and Maintenance Expenses	65,838	
Other Operating Expenses		
Depreciation Expense (403)	25,171	7
Amortization Expense (404)		8
Taxes (408)	22,616	9
Total Other Operating Expenses	47,787	
Total Operating Expenses	113,625	
NET OPERATING INCOME	19,643	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	432	20,492	71,706	4
Commercial	25	2,000	5,688	5
Industrial	3	843	1,297	6
Total Metered Sales to General Customers (461)	460	23,335	78,691	
Private Fire Protection Service (462)	1		760	7
Public Fire Protection Service (463)	1		49,860	8
Other Sales to Public Authorities (464)	11	910	2,654	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	473	24,245	131,965	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------	----------------------------------	--	-------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	49,860	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	49,860	
Forfeited Discounts (470):		
Customer late payment charges	7	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	7	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	925	7
Other (specify):		
Bulk Water Sales	371	8
Total Other Water Revenues (474)	1,296	
Amortization of Construction Grants (475):		
NONE		9
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
PLANT OPERATION AND MAINTENANCE EXPENSES		
Salaries and Wages (600)	19,850	1
Purchased Water (610)		2
Fuel or Power Purchased for Pumping (620)	6,570	3
Chemicals (630)	3,721	4
Supplies and Expenses (640)	1,809	5
Repairs of Water Plant (650)	14,047	6
Transportation Expenses (660)	559	7
Total Plant Operation and Maintenance Expenses	46,556	
 GENERAL OPERATING EXPENSES		
Administrative and General Salaries (680)	5,969	8
Office Supplies and Expenses (681)	601	9
Outside Services Employed (682)	5,325	10
Insurance Expense (684)	1,166	11
Employees Pensions and Benefits (686)	4,822	12
Regulatory Commission Expenses (688)		13
Miscellaneous General Expenses (689)	1,399	14
Uncollectible Accounts (690)		15
Total General Operating Expenses	19,282	
 Total Operation and Maintenance Expenses	 65,838	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		20,747	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		300	2
Net property tax equivalent		20,447	
Social Security		1,962	3
PSC Remainder Assessment		207	4
Other (specify): NONE			5
Total tax expense		22,616	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dodge				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.258679				3
County tax rate	mills		7.692962				4
Local tax rate	mills		9.662999				5
School tax rate	mills		14.196516				6
Voc. school tax rate	mills		1.844055				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		33.655211				10
Less: state credit	mills		1.820292				11
Net tax rate	mills		31.834919				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		9.662999				14
Combined School Tax Rate	mills		16.040571				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		25.703570				17
Total Tax Rate	mills		33.655211				18
Ratio of Local and School Tax to Total	dec.		0.763732				19
Total tax net of state credit	mills		31.834919				20
Net Local and School Tax Rate	mills		24.313354				21
Utility Plant, Jan. 1	\$	1,274,581	1,274,581				22
Materials & Supplies	\$	7,917	7,917				23
Subtotal	\$	1,282,498	1,282,498				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,282,498	1,282,498				26
Assessment Ratio	dec.		0.771655				27
Assessed Value	\$	989,646	989,646				28
Net Local & School Rate	mills		24.313354				29
Tax Equiv. Computed for Current Year	\$	24,062	24,062				30
Tax Equivalent per 1994 PSC Report	\$	15,175					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$	20,747					32 33
Tax equiv. for current year (see note 6)	\$	20,747					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	928		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	11,059		8
Infiltration Galleries and Tunnels (315)	35,282		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	47,269	0	
PUMPING PLANT			
Land and Land Rights (320)	162		12
Structures and Improvements (321)	18,600		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	43,524		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	8,365		20
Total Pumping Plant	70,651	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	10,220		23
Total Water Treatment Plant	10,220	0	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	32,320		24
Structures and Improvements (341)	57,702		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			928 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			11,059 8
Infiltration Galleries and Tunnels (315)			35,282 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	47,269
PUMPING PLANT			
Land and Land Rights (320)			162 12
Structures and Improvements (321)			18,600 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			43,524 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			8,365 20
Total Pumping Plant	0	0	70,651
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			10,220 23
Total Water Treatment Plant	0	0	10,220
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			32,320 24
Structures and Improvements (341)			57,702 25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	311,135		26
Transmission and Distribution Mains (343)	467,606	25,377	27
Fire Mains (344)	0		28
Services (345)	175,195	9,860	29
Meters (346)	31,996	1,507	30
Hydrants (348)	48,416	4,020	31
Other Transmission and Distribution Plant (349)	6,398		32
Total Transmission and Distribution Plant	1,130,768	40,764	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	7,917		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	7,756		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	15,673	0	
Total utility plant in service directly assignable	1,274,581	40,764	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,274,581	40,764	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			311,135 26
Transmission and Distribution Mains (343)			492,983 27
Fire Mains (344)			0 28
Services (345)			185,055 29
Meters (346)	100		33,403 30
Hydrants (348)			52,436 31
Other Transmission and Distribution Plant (349)			6,398 32
Total Transmission and Distribution Plant	100	0	1,171,432
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			7,917 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			7,756 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	15,673
Total utility plant in service directly assignable	100	0	1,315,245
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	100	0	1,315,245

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,180	3,180	1
February			2,556	2,556	2
March			2,891	2,891	3
April			2,696	2,696	4
May			3,060	3,060	5
June			2,993	2,993	6
July			3,502	3,502	7
August			3,113	3,113	8
September			3,109	3,109	9
October			3,135	3,135	10
November			2,922	2,922	11
December			2,943	2,943	12
Total for year	0	0	36,100	36,100	
Less: Measured or estimated water used in main flushing and water treatment during year				4,634	13
Less: Other utility use					14
Other utility use explanation:					15
Additional Plant 1,377					
Water pumped into distribution system				31,466	16
Less: Water sold				24,245	17
Losses and unaccounted for				7,221	18
Percent unaccounted for to the nearest whole percent (%)				23%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Will change later.					
Maximum gallons pumped by all methods in any one day during reporting year				326	21
Date of maximum: 1/13/1998					22
Cause of maximum:					23
High Usage					
Minimum gallons pumped by all methods in any one day during reporting year				1	24
Date of minimum: 1/14/1998					25
Total KWH used for pumping for the year				51,760	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
MAYVILLE STREET	#631	102	20	504,000	Yes	1
ROCK RIVER STREET	#632	875	18	1,000,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #1	WELL #2		1
Location	MAYVILLE STREET	ROCK RIVER STREET		2
Purpose	P	P		3
Destination	D	D		4
Pump Manufacturer	RKHC	BRYAN JACKSON		5
Year Installed	1997	1966		6
Type	VERTICAL TURBINE	SUBMERSIBLE		7
Actual Capacity (gpm)	350	750		8
Pump Motor or Standby Engine Mfr	WORTHINGTON	BRYAN JACKSON		10
Year Installed	1954	1987		11
Type	ELECTRIC	ELECTRIC		12
Horsepower	30	100		13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1825/200		1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET		3
Year constructed	1997		4
Primary material (earthen, steel, concrete, other)	STEEL		5
Elevation difference in feet (See Headnote 3.)	186		6
Total capacity in gallons	200,000		7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		10
Filters, type (gravity, pressure, other, none)	NONE		11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	1.5000		12
Is a corrosion control chemical used (yes, no)?	Y		13
Is water fluoridated (yes, no)?	N		14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	1.000	325	0	0	0	325	1
M	D	1.500	10	0	0	0	10	2
M	D	2.000	180	0	0	0	180	3
M	D	4.000	955	0	0	0	955	4
A	D	6.000	700	0	0	0	700	5
M	D	6.000	31,873	1,569	0	0	33,442	6
M	D	8.000	4,404	0	300	0	4,104	7
M	D	10.000	2,050	0	0	0	2,050	8
Total Within Municipality			40,497	1,569	300	0	41,766	
Total Utility			40,497	1,569	300	0	41,766	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	1.000	447	29	0	0	476	96	1
M	1.500	3	0	0	0	3	0	2
M	2.000	6	0	0	0	6	0	3
Total Utility		456	29	0	0	485	96	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.750	458	24	4	0	478	76	1
1.000	21	0	1	0	20	0	2
1.500	2	0	0	0	2	0	3
2.000	5	0	0	0	5	0	4
Total:	486	24	5	0	505	76	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.750	419	25	1	9	0	24	478	1
1.000	9	0	2	3	0	6	20	2
1.500	0	1	0	0	0	1	2	3
2.000	0	1	0	3	0	1	5	4
Total:	428	27	3	15	0	32	505	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	73	3			76	2
Total Fire Hydrants	73	3	0	0	76	
Flushing Hydrants						
	2				2	3
Total Flushing Hydrants	2	0	0	0	2	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	66
Number of distribution system valves end of year:	119
Number of distribution valves operated during year:	30

WATER OPERATING SECTION FOOTNOTES

Property Tax Equivalent (Water) (Page W-07)

In 1998, the village board authorized a \$20,747 tax equivalent.

Water Mains (Page W-15)

All mains were paid for by developers.

per response from Tim Herlitzka, VK, 300 feet of retired 8 inch main entered
by ele 8/30/99

Water Services (Page W-16)

All services were financed by developers.

SEWER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sewage Operating Revenues		
Sewage Operating Revenues (621-626)	182,463	1
Total Sewage Operating Revenues	182,463	
Other Operating Revenues		
Forfeited Discounts (631)	0	2
Servicing of Customers Laterals (632)	0	3
Sale of Fertilizer (633)	0	4
Rent from Sewerage Properties (634)	0	5
Miscellaneous Operating Revenues (635)	88	6
Amortization of Construction Grants (636)	20,675	7
Total Other Operating Revenues	20,763	
Total Operating Revenues	203,226	
Operation and Maintenance Expenses		
Operation Expenses (820-829)	69,585	8
Maintenance Expenses (831-834)	39,545	9
Customer Accounting & Collection Expenses (840-843)	6,602	10
Administrative and General Expenses (850-857)	26,759	11
Total Operation and Maintenance Expenses	142,491	
Other Operating Expenses		
Depreciation Expense (403)	51,757	12
Amortization Expense (404)		13
Taxes (408)	3,919	14
Total Other Operating Expenses	55,676	
Total Operating Expenses	198,167	
NET OPERATING INCOME	5,059	

SEWAGE OPERATING REVENUES

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for flat rate service.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. In the gallons column, report metered water or sewage used as the basis in determining customer bills.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons Billed (c)	Amounts (d)	
Operating Revenues				
Sewage Operating Revenues				
Flat Rate Service to General Customers (621)				
Residential Revenues				1
Commercial Revenues				2
Industrial Revenues				3
Revenues from Public Authorities				4
Total Flat Rate Service to General Customers (621)	0	0	0	
Measured Service to General Customers (622)				
Residential Revenues	431	20,040	157,420	5
Commercial Revenues	24	1,990	14,476	6
Industrial Revenues	3	843	4,104	7
Revenues from Public Authorities				8
Total Measured Service to General Customers (622)	458	22,873	176,000	
Service to Public Authorities (623)	9	883	6,463	9
Service to Other Systems (624)				10
Other Sewerage Service (625)				11
Interdepartmental Service (626)				12
Total Sewage Operating Revenues	467	23,756	182,463	

HIGH STRENGTH CONTRIBUTORS

1. High strength contributor is one with waste stronger than 250 mg/l for B.O.D. or 250 mg/l for suspended solids or 10 mg/l for phosphorus.
2. If domestic strength limits for BOD, SS and Phos. used for rate purposes are different from the levels indicated, please note the limits used in the spaces available.
3. The units "mg/l" are now used in place of the equivalent "ppm."
4. List type, volume, strength.

Type (a)	Volume Annual Gallons (000's) (b)	BOD (mg/l) (c)	SS (mg/l) (d)	Phos (mg/l) (e)
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NONE

OTHER OPERATING REVENUES (SEWER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$2,000 and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Customers Forfeited Discounts (631):		
Customer late payment charges	1	1
Other (specify):		
NONE		2
Total Customers Forfeited Discounts (631)	0	
Servicing of Customers Laterals (632):		
NONE		3
Total Servicing of Customers Laterals (632)	0	
Sale of Fertilizer (633):		
NONE		4
Total Sale of Fertilizer (633)	0	
Rent from Sewerage Property (634):		
NONE		5
Total Rent from Sewerage Property (634)	0	
Miscellaneous Operating Revenues (635):		
Misc Operating Revenue	88	6
Total Miscellaneous Operating Revenues (635)	88	
Amortization of Construction Grants (636):		
Amort of Construction Grants	20,675	7
Total Amortization of Construction Grants (636)	20,675	

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
OPERATION EXPENSES		
Supervision and Labor (820)	43,995	1
Power and Fuel for Pumping (821)	20,164	2
Power and Fuel for Aeration Equipment (822)		3
Chlorine (823)	1,390	4
Phosphorous Removal Chemicals (824)		5
Sludge Conditioning Chemicals (825)		6
Other Chemicals for Sewage Treatment (826)	4,151	7
Other Operating Supplies and Expenses (827)	(740)	8
Transportation Expenses (828)	625	9
Rents (829)		10
Total Operation Expenses	69,585	
MAINTENANCE EXPENSES		
Maintenance of Sewage Collection System (831)	25,632	11
Maintenance of Collection System Pumping Equipment (832)	2,859	12
Maintenance of Treatment and Disposal Plant Equipment (833)	1,748	13
Maintenance of General Plant Structures and Equipment (834)	9,306	14
Total Maintenance Expenses	39,545	
CUSTOMER ACCOUNTING & COLLECTION EXPENSES		
Billing, Collecting and Accounting (840)	6,228	15
Flat Rate Inspections (841)		16
Meter Reading (842)	374	17
Uncollectible Accounts (843)		18
Total Customer Accounting & Collection Expenses	6,602	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (850)		19
Office Supplies and Expenses (851)	799	20
Outside Services Employed (852)	4,790	21
Insurance Expense (853)	2,390	22
Employees Pensions and Benefits (854)	14,614	23

SEWER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Regulatory Commission Expenses (855)		24
Miscellaneous General Expenses (856)	3,669	25
Rents (857)	497	26
Total Administrative and General Expenses	26,759	
 Total Operation and Maintenance Expenses	142,491	

TAXES (ACCT. 408 - SEWER)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Social Security		3,412	1
Local and School Tax Equivalent on Meters Charged by Water Department		300	2
PSC Remainder Assessment		207	3
Other (specify): NONE			4
Total tax expense		<u>3,919</u>	

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	5,246		3
Total Intangible Plant	5,246	0	
COLLECTION SYSTEM			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Service Connections, Traps, and Accessories (312)	115,878	10,440	6
Collecting Mains and Accessories (313)	495,359		7
Interceptor Mains and Accessories (314)	70,163	39,980	8
Force Mains (315)	103,250		9
Other Collecting System Equipment (316)	0		10
Total Collection System	784,650	50,420	
COLLECTION SYSTEM PUMPING INSTALLATIONS			
Land and Land Rights (320)	0		11
Structures and Improvements (321)	2,694		12
Receiving Wells (322)	84,703		13
Electric Pumping Equipment (323)	74,317		14
Other Power Pumping Equipment (324)	0		15
Miscellaneous Pumping Equipment (325)	0		16
Total Collection System Pumping Installations	161,714	0	
TREATMENT AND DISPOSAL PLANT			
Land and Land Rights (330)	74,206		17
Structures and Improvements (331)	406,731		18
Preliminary Treatment Equipment (332)	16,711		19
Primary Treatment Equipment (333)	54,042		20
Secondary Treatment Equipment (334)	308,073		21
Advanced Treatment Equipment (335)	0		22
Chlorination Equipment (336)	8,388		23
Sludge Treatment and Disposal Equipment (337)	227,236		24
Plant Site Piping (338)	378,829		25
Flow Metering and Monitoring Equipment (339)	30,524		26
Outfall Sewer Pipes (340)	1,795		27

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			5,246	3
Total Intangible Plant	0	0	5,246	
COLLECTION SYSTEM				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Service Connections, Traps, and Accessories (312)			126,318	6
Collecting Mains and Accessories (313)			495,359	7
Interceptor Mains and Accessories (314)	3,000		107,143	8
Force Mains (315)			103,250	9
Other Collecting System Equipment (316)			0	10
Total Collection System	3,000	0	832,070	
COLLECTION SYSTEM PUMPING INSTALLATIONS				
Land and Land Rights (320)			0	11
Structures and Improvements (321)			2,694	12
Receiving Wells (322)			84,703	13
Electric Pumping Equipment (323)			74,317	14
Other Power Pumping Equipment (324)			0	15
Miscellaneous Pumping Equipment (325)			0	16
Total Collection System Pumping Installations	0	0	161,714	
TREATMENT AND DISPOSAL PLANT				
Land and Land Rights (330)			74,206	17
Structures and Improvements (331)			406,731	18
Preliminary Treatment Equipment (332)			16,711	19
Primary Treatment Equipment (333)			54,042	20
Secondary Treatment Equipment (334)			308,073	21
Advanced Treatment Equipment (335)			0	22
Chlorination Equipment (336)			8,388	23
Sludge Treatment and Disposal Equipment (337)			227,236	24
Plant Site Piping (338)			378,829	25
Flow Metering and Monitoring Equipment (339)			30,524	26
Outfall Sewer Pipes (340)			1,795	27

SEWER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)	93,634		28
Total Treatment and Disposal Plant	1,600,169	0	
GENERAL PLANT			
Land and Land Rights (370)	0		29
Structures and Improvements (371)	0		30
Office Furniture and Equipment (372)	2,960		31
Computer Equipment (372.1)	0		32
Transportation Equipment (373)	7,406		33
Other General Equipment (379)	39,220		34
Other Tangible Property (390)	0		35
Total General Plant	49,586	0	
Total utility plant in service directly assignable	2,601,365	50,420	
Common Utility Plant Allocated to Sewer Department	0		36
Total utility plant in service	2,601,365	50,420	

SEWER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TREATMENT AND DISPOSAL PLANT			
Other Treatment and Disposal Plant Equipment (341)			93,634 28
Total Treatment and Disposal Plant	0	0	1,600,169
GENERAL PLANT			
Land and Land Rights (370)			0 29
Structures and Improvements (371)			0 30
Office Furniture and Equipment (372)			2,960 31
Computer Equipment (372.1)			0 32
Transportation Equipment (373)			7,406 33
Other General Equipment (379)			39,220 34
Other Tangible Property (390)			0 35
Total General Plant	0	0	49,586
Total utility plant in service directly assignable	3,000	0	2,648,785
Common Utility Plant Allocated to Sewer Department			0 36
Total utility plant in service	3,000	0	2,648,785

SEWER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily disconnected or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by diameter; pipe materials do not need to be specified.

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
Sewer	4.000	444	29	0	0	473	96	1
Sewer	6.000	5	0	0	0	5	0	2
Total Utility		449	29	0	0	478	96	

SEWER MAINS

1. Report mains separately by diameter. Pipe materials do not need to be specified.
2. Explain all reported adjustments as a schedule footnote.
3. For main additions reported in column (c), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet						
Diameter in Inches (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	
4.000	690	0	0	0	690	1
8.000	34,684	1,879	0	0	36,563	2
12.000	649	0	0	0	649	3
Total Utility	36,023	1,879	0	0	37,902	

SEWER OPERATING SECTION FOOTNOTES

Sewer Utility Plant in Service (Page S-07)

All additions were sewer laterals.

In 1998, 300 feet of bad sewer mains were replaced.

Sewer Services (Page S-09)

All services were installed and financed by developers.

Sewer Mains (Page S-10)

\$20,086 of mains were financed by developers with the remaining additions financed by the utility.
