



3014 (02-09-04)

ANNUAL REPORT

OF

Name: FLORENCE UTILITY COMMISSION

Principal Office: 501 SPRING AVENUE
FLORENCE, WI 54121

For the Year Ended: DECEMBER 31, 1998

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: FLORENCE UTILITY COMMISSION

Utility Address: 501 SPRING AVENUE
FLORENCE, WI 54121

When was utility organized? 12/31/1989

Report any change in name:

Effective Date:

Utility Web Site:

Utility employee in charge of correspondence concerning this report:

Name: MR ROBERT FRIBERG

Title: GENERAL MANAGER

Office Address:

FLORENCE, WI 54121

Telephone: (715) 528 - 3330

Fax Number: (715) 528 - 5281

E-mail Address:

Individual or firm, if other than utility employee, preparing this report:

Name: WIPFLI ULLRICH BERTELSN LLP

Title:

Office Address: WIPFLI ULLRICH BERTELSN LLP

43A W. DAVENPORT ST
P.O. BOX 116
RHINELANDER, WI 54501

Telephone: (715) 369 - 1040

Fax Number: (715) 369 - 5407

E-mail Address:

Are records of utility audited by individuals or firms, other than utility employee? YES

Individual or firm, if other than utility employee, auditing utility records:

Name: WIPFLI ULLRICH BERTELSON LLP

Title:

Office Address: WIPFLI ULLRICH BERTELSON LLP

43A W. DAVENPORT ST
P.O. BOX 116
RHINELANDER, WI 54501

Telephone: (715) 369 - 1040

Fax Number: (715) 369 - 5407

E-mail Address:

Date of most recent audit report: 3/8/1998

Period covered by most recent audit: January 1, 1998 through December 31, 1998

IDENTIFICATION AND OWNERSHIP

Names and titles of utility management including manager or superintendent:

Name: MR ROBERT FRIBERG

Title: GENERAL MANAGER

Office Address:

Telephone:

Fax Number:

E-mail Address:

Name: MS JOAN CHURCHILL

Title: EXECUTIVE ASSISTANT

Office Address:

Telephone:

Fax Number:

E-mail Address:

Name of utility commission/committee:

Names of members of utility commission/committee:

- RAYMOND NOVAK
 - PAUL PONTBRIAND
 - RALPH VALINE
-

Is sewer service rendered by the utility? YES

If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.077 of the Wisconsin Statutes? NO

Date of Ordinance:

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	1,790,853	1,819,849	1
Operating Expenses:			
Operation and Maintenance Expense (401-402)	1,340,668	1,339,241	2
Depreciation Expense (403)	221,545	211,611	3
Amortization Expense (404-407)	4,475	4,475	4
Taxes (408)	122,437	113,174	5
Total Operating Expenses	1,689,125	1,668,501	
Net Operating Income	101,728	151,348	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	101,728	151,348	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	311	13,558	7
Income from Nonutility Operations (417)	0	0	8
Nonoperating Rental Income (418)	0	0	9
Interest and Dividend Income (419)	95,790	103,489	10
Miscellaneous Nonoperating Income (421)	221	214	11
Total Other Income	96,322	117,261	
Total Income	198,050	268,609	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	12
Other Income Deductions (426)	0	0	13
Total Miscellaneous Income Deductions	0	0	
Income Before Interest Charges	198,050	268,609	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	0	0	14
Amortization of Debt Discount and Expense (428)	6,751	6,959	15
Amortization of Premium on Debt--Cr. (429)			16
Interest on Debt to Municipality (430)	213,685	229,603	17
Other Interest Expense (431)	0	0	18
Interest Charged to Construction--Cr. (432)			19
Total Interest Charges	220,436	236,562	
Net Income	(22,386)	32,047	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,168,978	1,056,018	20
Balance Transferred from Income (433)	(22,386)	32,047	21
Miscellaneous Credits to Surplus (434)	98,767	89,645	22
Miscellaneous Debits to Surplus--Debit (435)	0	8,732	23
Appropriations of Surplus--Debit (436)	0	0	24
Appropriations of Income to Municipal Funds--Debit (439)	0	0	25
Total Unappropriated Earned Surplus End of Year (216)	1,245,359	1,168,978	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
 2. Nonregulated sewer income should be reported as Income from Nonutility Operations, Account 417.

Description of Item (a)	Amount (b)	
Revenues from Utility Plant Leased to Others (412):		
NONE		1
Total (Acct. 412):	0	
Expenses of Utility Plant Leased to Others (413):		
NONE		2
Total (Acct. 413):	0	
Income from Nonutility Operations (417):		
NONE		3
Total (Acct. 417):	0	
Nonoperating Rental Income (418):		
NONE		4
Total (Acct. 418):	0	
Interest and Dividend Income (419):		
SAVINGS INTEREST	95,790	5
Total (Acct. 419):	95,790	
Miscellaneous Nonoperating Income (421):		
SALES TAX DISCOUNT	221	6
Total (Acct. 421):	221	
Miscellaneous Amortization (425):		
NONE		7
Total (Acct. 425):	0	
Other Income Deductions (426):		
NONE		8
Total (Acct. 426):	0	
Miscellaneous Credits to Surplus (434):		
PROPERTY TAX EQUIVALENT WAIVED	98,767	9
Total (Acct. 434):	98,767	
Miscellaneous Debits to Surplus (435):		
NONE		10
Total (Acct. 435)--Debit:	0	
Appropriations of Surplus (436):		
Detail appropriations to (from) account 215		11
Total (Acct. 436)--Debit:	0	
Appropriations of Income to Municipal Funds (439):		
NONE		12
Total (Acct. 439)--Debit:	0	

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)		8,137		966	9,103	1
Costs & Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold		8,137	69	586	8,792	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	8,137	69	586	8,792	
Net income (or loss)	0	0	(69)	380	311	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	153,354	940,510	0	696,989	1,790,853	1
Less: interdepartmental sales	0		0	1,669	1,669	2
Less: interdepartmental rents	0	0		0	0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	351	625		2,340	3,316	5
Other Increases or (Decreases)						
to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	153,003	939,885	0	692,980	1,785,868	

DISTRIBUTION OF TOTAL PAYROLL

1. Amount originally charged to clearing accounts as shown in column (b) should be shown as finally distributed in column (c).
2. The amount for clearing accounts in column (c) is entered as a negative for account "Clearing Accounts" and the distributions to accounts on all other lines in column (c) will be positive with the total of column (c) being zero.
3. Provide additional information in the schedule footnotes when necessary.

Accounts Charged (a)	Direct Payroll Distribution (b)	Allocation of Amounts Charged Clearing Accts. (c)	Total (d)	
Water operating expenses	31,130		31,130	1
Electric operating expenses	98,310		98,310	2
Gas operating expenses	72,765		72,765	3
Heating operating expenses			0	4
Sewer operating expenses			0	5
Merchandising and jobbing			0	6
Other nonutility expenses			0	7
Water utility plant accounts	2,077		2,077	8
Electric utility plant accounts	13,779		13,779	9
Gas utility plant accounts	5,142		5,142	10
Heating utility plant accounts			0	11
Sewer utility plant accounts			0	12
Accum. prov. for depreciation of water plant			0	13
Accum. prov. for depreciation of electric plant			0	14
Accum. prov. for depreciation of gas plant			0	15
Accum. prov. for depreciation of heating plant			0	16
Accum. prov. for depreciation of sewer plant			0	17
Clearing accounts			0	18
All other accounts			0	19
Total Payroll	223,203	0	223,203	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	6,180,678	5,983,501	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	1,815,909	1,606,001	2
Net Utility Plant	4,364,769	4,377,500	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	1,547,201	1,654,340	7
Total Other Property and Investments	1,547,201	1,654,340	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	68,020	70,453	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	253,131	242,860	11
Other Accounts Receivable (143)	14,906	5,841	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	472	36,500	14
Materials and Supplies (150)	148,359	139,945	15
Prepayments (165)	6,332	6,327	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	491,220	501,926	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	37,667	44,418	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	21,207	25,682	20
Total Deferred Debits	58,874	70,100	
Total Assets and Other Debits	6,462,064	6,603,866	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	87,861	87,861	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,245,359	1,168,978	23
Total Proprietary Capital	1,333,220	1,256,839	
LONG-TERM DEBT			
Bonds (221)	0		24
Advances from Municipality (223)	3,900,369	4,137,236	25
Other Long-Term Debt (224)	0	0	26
Total Long-Term Debt	3,900,369	4,137,236	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	117,016	103,164	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)	226	1,635	30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	63,579	68,144	32
Other Current and Accrued Liabilities (238)	34,308	32,547	33
Total Current and Accrued Liabilities	215,129	205,490	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	0	0	36
Total Deferred Credits	0	0	
OPERATING RESERVES			
Property Insurance Reserve (261)			37
Injuries and Damages Reserve (262)			38
Pensions and Benefits Reserve (263)			39
Miscellaneous Operating Reserves (265)			40
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	1,013,346	1,004,301	41
Total Liabilities and Other Credits	6,462,064	6,603,866	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
Plant Accounts:					
Utility Plant in Service (101)	1,595,801	0	2,735,154	1,849,723	1
Utility Plant Purchased or Sold (102)					2
Utility Plant in Process of Reclassification (103)					3
Utility Plant Leased to Others (104)					4
Property Held for Future Use (105)					5
Completed Construction not Classified (106)					6
Construction Work in Progress (107)					7
Utility Plant Acquisition Adjustments (108)					8
Other Utility Plant Adjustments (109)					9
Total Utility Plant	1,595,801	0	2,735,154	1,849,723	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service (110)	323,838	0	515,589	976,482	10
Total Accumulated Provision	323,838	0	515,589	976,482	
Net Utility Plant	1,271,963	0	2,219,565	873,241	

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Depreciation Accruals (Credits) during the year:

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	Gas (c)	Electric (d)	(e)	Total (f)	
Balance first of year	291,449	429,255	885,297		1,606,001	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	32,474	90,464	98,607		221,545	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	691				691	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	33,165	90,464	98,607	0	222,236	13
Debits during year						14
Book cost of plant retired	776	4,130	7,422		12,328	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	776	4,130	7,422	0	12,328	19
Balance End of Year	323,838	515,589	976,482	0	1,815,909	20
Composite Depreciation Rate?	No	No	No			21
If yes, what is the rate?						22

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year	3,316	2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	3,316	
Deductions:		
Accounts written off during the year: Utility Customers	3,316	5
Accounts written off during the year: Others		6
Total accounts written off	3,316	
Balance end of year	0	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation			92,955		92,955	83,194	1
Other					0	0	2
Total Electric Utility					92,955	83,194	

Account	Total End of Year	Amount Prior Year	
Electric utility total	92,955	83,194	1
Water utility	21,589	24,431	2
Sewer utility		0	3
Gas utility	33,815	32,320	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	148,359	139,945	

**UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT
(ACCTS. 181 AND 251)**

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
12/15/96 BOND DISCOUNT	2,381	428	19,047	1
2/01/93 BOND DISCOUNT	3,206	428	13,092	2
6/01/88 BOND DISCOUNT	1,164	428	5,528	3
Total			37,667	
Unamortized premium on debt (251)				
NONE	0	428	0	4
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	87,861	1
Changes during year (explain):		2
Balance end of year	<u><u>87,861</u></u>	

BONDS (ACCT. 221)

- 1. Report hereunder information required for each separate issue of bonds.
- 2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
- 3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)
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NONE

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
G.O. BOND	06/01/1988	10/01/2003	7.87%	1,750,000	1
G.O. BOND	08/25/1993	03/15/2003	5.25%	207,869	2
G.O. BOND	12/15/1996	12/01/2006	4.30%	1,630,000	3
G.O. BOND	02/01/1988	02/01/2003	5.42%	312,500	4
Total for Account 223				<u>3,900,369</u>	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	29,756	2
Charged electric department expense	34,792	3
Charged sewer department expense		4
Other (explain):		
CHARGED TO GAS DEPARTMENT EXPENSE	57,889	5
Total Accruals and other credits	122,437	
Taxes paid during year:		
County, state and local taxes		6
Social Security taxes	17,889	7
PSC Remainder Assessment	2,285	8
Other (explain):		
PROPERTY TAX EQUIVALENT	98,767	9
WI GROSS RECEIPTS TAX	3,496	10
Total payments and other debits	122,437	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
Subtotal	0	0	0	0	
Advances from Municipality (223)					
G.O. BOND	4,767	20,092	20,451	4,408	2
G.O. BOND 2	41,807	94,688	96,951	39,544	3
G.O. BOND 3	0			0	4
G.O. BOND 4	15,586	17,182	19,688	13,080	5
G.O. BOND 5	5,984	81,723	81,160	6,547	6
Subtotal	68,144	213,685	218,250	63,579	
Other Long-Term Debt (224)					
NONE	0			0	7
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	8
Subtotal	0	0	0	0	
Total	68,144	213,685	218,250	63,579	

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	815,612	0	188,689	0	0	1,004,301	1
Add credits during year:							
For Services						0	2
For Mains						0	3
Other (specify):							
LINE EXTENSIONS	2,897		6,526			9,423	4
Deduct charges (specify):							
LINE REFUNDS	378					378	5
Balance End of Year	818,131	0	195,215	0	0	1,013,346	
Amount of federal and state grants in aid received for utility construction included in End of Year totals	443,602					443,602	6

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
ELECTRIC SAVINGS	1,431,661	3
WATER SAVINGS	71,888	4
GAS SAVINGS	43,652	5
Total (Acct. 125):	1,547,201	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	22,831	7
Electric	114,279	8
Sewer (Regulated)		9
Other (specify):		
GAS	116,021	10
Total (Acct. 142):	253,131	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
LOANS TO CUSTOMERS	14,906	13
Total (Acct. 143):	14,906	
Receivables from Municipality (145):		
FIRE PROTECTION CHARGE	472	14
Total (Acct. 145):	472	
Prepayments (165):		
PREPAID INSURANCE	6,332	15
Total (Acct. 165):	6,332	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance	End of Year (b)
<hr/>		
Other Deferred Debits (183):		
HOT WATER HEATER REBATES	21,207	17
Total (Acct. 183):	21,207	
<hr/>		
Payables to Municipality (233):		
NONE		18
Total (Acct. 233):		0
<hr/>		
Other Deferred Credits (253):		
NONE		19
Total (Acct. 253):		0
<hr/>		

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include property held for future use or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service	1,582,136	1,789,594	0	2,710,359	6,082,089	1
Materials and Supplies	23,010	88,074	0	33,067	144,151	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation	307,643	930,889	0	472,422	1,710,954	4
Customer Advances for Construction					0	5
Contributions in Aid of Construction	816,871	191,952	0	0	1,008,823	6
Other (specify):					0	7
Average Net Rate Base	480,632	754,827	0	2,271,004	3,506,463	
Net Operating Income	16,607	5,052	0	80,069	101,728	8
Net Operating Income as a percent of Average Net Rate Base	3.46%	0.67%	N/A	3.53%	2.90%	

RETURN ON PROPRIETARY CAPITAL COMPUTATION

1. The data used in calculating proprietary capital are averages.
 2. Calculate those averages by summing the first-of-year and end-of-year figures for each account and then dividing by two.

Description (a)	Amount (b)	
Average Proprietary Capital		
Capital Paid in by Municipality	87,861	1
Appropriated Earned Surplus	0	2
Unappropriated Earned Surplus	1,207,168	3
Other (Specify):		4
Total Average Proprietary Capital	1,295,029	
Net Income		
Net Income	(22,386)	5
Percent Return on Proprietary Capital	-1.73%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Identification and Ownership (Page iv)

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Florence Utility Commission
Florence, Wisconsin

We have compiled the balance sheets of Florence Utility Commission as of December 31, 1998 and 1997, and the related income and earned surplus statements for the years then ended included in the accompanying Municipal Utility Annual Report in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the Municipal Utility Annual Report.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

Wipfli Ullrich Bertelson LLP

March 8, 1998
Rhineland, Wisconsin

July 2, 1999

Mr. Robert Friberg, General Manager
Florence Utility Commission
P.O. Box 109
Florence, WI 54121-0109

1998 Analytical Review DWCCA-2000-PJL

Dear Mr. Friberg:

The Public Service Commission has completed their analytical review of your 1998 annual report. The primary purpose of our analytical review is to detect possible accounting related errors and to identify significant fluctuations from prior year's data, which are not sufficiently explained in the footnotes of your annual report. Our review did not identify any such issues. We are closing the review of your 1998 annual report.

FINANCIAL SECTION FOOTNOTES

Thank you for your efforts in preparing your 1998 annual report. If you have any questions, please feel free to contact me at (608) 267-9198.

Sincerely,

Peter J. Leege
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

PJL:tlk:w:\compl\analytical review letters\July 2 1999 letters L.doc

cc: Mr. Raymond Novak

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Water		
Sales of Water (460-467)	151,843	1
Total Sales of Water	151,843	
Other Operating Revenues		
Forfeited Discounts (470)	468	2
Miscellaneous Service Revenues (471)	0	3
Rents from Water Property (472)	0	4
Interdepartmental Rents (473)	0	5
Other Water Revenues (474)	1,043	6
Amortization of Construction Grants (475)	0	7
Total Other Operating Revenues	1,511	
Total Operating Revenues	153,354	
Operation and Maintenance Expenses		
Source of Supply Expenses (600-605)	0	8
Pumping Expenses (620-625)	13,713	9
Water Treatment Expenses (630-635)	6,820	10
Transmission and Distribution Expenses (640-655)	9,918	11
Customer Accounts Expenses (901-904)	11,019	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	33,047	14
Total Operation and Maintenance Expenses	74,517	
Other Operating Expenses		
Depreciation Expense (403)	32,474	15
Amortization Expense (404-407)		16
Taxes (408)	29,756	17
Total Other Operating Expenses	62,230	
Total Operating Expenses	136,747	
NET OPERATING INCOME	16,607	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Bulk sales should be account 460.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	283	13,780	42,729	4
Commercial	66	31,553	39,804	5
Industrial				6
Total Metered Sales to General Customers (461)	349	45,333	82,533	
Private Fire Protection Service (462)	6		4,814	7
Public Fire Protection Service (463)	1		56,488	8
Other Sales to Public Authorities (464)	16	3,066	8,008	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	372	48,399	151,843	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
 3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1)	56,488	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify): NONE		4
Total Public Fire Protection Service (463)	56,488	
Forfeited Discounts (470):		
Customer late payment charges	468	5
Other (specify): NONE		6
Total Forfeited Discounts (470)	468	
Miscellaneous Service Revenues (471):		
NONE		7
Total Miscellaneous Service Revenues (471)	0	
Rents from Water Property (472):		
NONE		8
Total Rents from Water Property (472)	0	
Interdepartmental Rents (473):		
NONE		9
Total Interdepartmental Rents (473)	0	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,043	10
Other (specify): NONE		11
Total Other Water Revenues (474)	1,043	
Amortization of Construction Grants (475):		
NONE		12
Total Amortization of Construction Grants (475)	0	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
SOURCE OF SUPPLY EXPENSES		
Operation Labor (600)		1
Purchased Water (601)		2
Operation Supplies and Expenses (602)		3
Maintenance of Water Source Plant (605)		4
Total Source of Supply Expenses	0	
 PUMPING EXPENSES		
Operation Labor (620)	8,497	5
Fuel for Power Production (621)		6
Fuel or Power Purchased for Pumping (622)	5,216	7
Operation Supplies and Expenses (623)		8
Maintenance of Pumping Plant (625)		9
Total Pumping Expenses	13,713	
 WATER TREATMENT EXPENSES		
Operation Labor (630)		10
Chemicals (631)	6,820	11
Operation Supplies and Expenses (632)		12
Maintenance of Water Treatment Plant (635)		13
Total Water Treatment Expenses	6,820	
 TRANSMISSION AND DISTRIBUTION EXPENSES		
Operation Labor (640)	4,066	14
Operation Supplies and Expenses (641)		15
Maintenance of Distribution Reservoirs and Standpipes (650)	1,697	16
Maintenance of Mains (651)	102	17
Maintenance of Services (652)	2,989	18
Maintenance of Meters (653)	459	19
Maintenance of Hydrants (654)	505	20
Maintenance of Other Plant (655)	100	21
Total Transmission and Distribution Expenses	9,918	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	433	22
Accounting and Collecting Labor (902)	10,235	23
Supplies and Expenses (903)		24
Uncollectible Accounts (904)	351	25
Total Customer Accounts Expenses	11,019	
 SALES EXPENSES		
Sales Expenses (910)		26
Total Sales Expenses	0	
 ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	4,375	27
Office Supplies and Expenses (921)	3,220	28
Administrative Expenses Transferred--Credit (922)		29
Outside Services Employed (923)	2,205	30
Property Insurance (924)	97	31
Injuries and Damages (925)	2,041	32
Employee Pensions and Benefits (926)	13,476	33
Regulatory Commission Expenses (928)		34
Miscellaneous General Expenses (930)	1,802	35
Transportation Expenses (933)	3,622	36
Maintenance of General Plant (935)	2,209	37
Total Administrative and General Expenses	33,047	
 Total Operation and Maintenance Expenses	 74,517	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		26,752	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department			2
Net property tax equivalent		26,752	
Social Security		2,822	3
PSC Remainder Assessment		182	4
Other (specify): NONE			5
Total tax expense		<u>29,756</u>	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Florence				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.244634				3
County tax rate	mills		12.330864				4
Local tax rate	mills		5.274454				5
School tax rate	mills		10.824691				6
Voc. school tax rate	mills		1.588984				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.263627				10
Less: state credit	mills		1.823362				11
Net tax rate	mills		28.440265				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.274454				14
Combined School Tax Rate	mills		12.413675				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.688129				17
Total Tax Rate	mills		30.263627				18
Ratio of Local and School Tax to Total	dec.		0.584468				19
Total tax net of state credit	mills		28.440265				20
Net Local and School Tax Rate	mills		16.622432				21
Utility Plant, Jan. 1	\$	1,568,471	1,568,471				22
Materials & Supplies	\$	24,431	24,431				23
Subtotal	\$	1,592,902	1,592,902				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	1,592,902	1,592,902				26
Assessment Ratio	dec.		0.825600				27
Assessed Value	\$	1,315,100	1,315,100				28
Net Local & School Rate	mills		16.622432				29
Tax Equiv. Computed for Current Year	\$	21,860	21,860				30
Tax Equivalent per 1994 PSC Report	\$	26,752					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32 33
Tax equiv. for current year (see note 6)	\$	26,752					34

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	14,404		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	169,515		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	111,988	500	10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	295,907	500	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	77,927	14	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	55,938		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	1,914	1,110	20
Total Pumping Plant	135,779	1,124	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	13,239	2,015	23
Total Water Treatment Plant	13,239	2,015	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			14,404	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			169,515	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			112,488	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	296,407	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			77,941	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			55,938	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			3,024	20
Total Pumping Plant	0	0	136,903	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			15,254	23
Total Water Treatment Plant	0	0	15,254	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			0	24
Structures and Improvements (341)			0	25

WATER UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 372.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)	433,754		26
Transmission and Distribution Mains (343)	490,101	4,874	27
Fire Mains (344)	0		28
Services (345)	47,406	1,262	29
Meters (346)	33,873	1,368	30
Hydrants (348)	56,578	2,954	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,061,712	10,458	
GENERAL PLANT			
Land and Land Rights (389)	0		33
Structures and Improvements (390)	20,922	112	34
Office Furniture and Equipment (391)	0		35
Computer Equipment (391.1)	11,744	3,237	36
Transportation Equipment (392)	2,666	2,252	37
Stores Equipment (393)	0		38
Tools, Shop and Garage Equipment (394)	0		39
Laboratory Equipment (395)	0	305	40
Power Operated Equipment (396)	21,167	4,404	41
Communication Equipment (397)	0		42
SCADA Equipment (397.1)	0		43
Miscellaneous Equipment (398)	5,335	3,699	44
Other Tangible Property (399)	0		45
Total General Plant	61,834	14,009	
Total utility plant in service directly assignable	1,568,471	28,106	
Common Utility Plant Allocated to Water Department	0		46
Total utility plant in service	1,568,471	28,106	

WATER UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Distribution Reservoirs and Standpipes (342)			433,754 26
Transmission and Distribution Mains (343)			494,975 27
Fire Mains (344)			0 28
Services (345)	713		47,955 29
Meters (346)	63		35,178 30
Hydrants (348)			59,532 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	776	0	1,071,394
GENERAL PLANT			
Land and Land Rights (389)			0 33
Structures and Improvements (390)			21,034 34
Office Furniture and Equipment (391)			0 35
Computer Equipment (391.1)			14,981 36
Transportation Equipment (392)			4,918 37
Stores Equipment (393)			0 38
Tools, Shop and Garage Equipment (394)			0 39
Laboratory Equipment (395)			305 40
Power Operated Equipment (396)			25,571 41
Communication Equipment (397)			0 42
SCADA Equipment (397.1)			0 43
Miscellaneous Equipment (398)			9,034 44
Other Tangible Property (399)			0 45
Total General Plant	0	0	75,843
Total utility plant in service directly assignable	776	0	1,595,801
Common Utility Plant Allocated to Water Department			0 46
Total utility plant in service	776	0	1,595,801

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,023	3,023	1
February			2,702	2,702	2
March			2,918	2,918	3
April			2,986	2,986	4
May			6,313	6,313	5
June			8,765	8,765	6
July			9,470	9,470	7
August			8,347	8,347	8
September			7,611	7,611	9
October			3,132	3,132	10
November			2,646	2,646	11
December			3,930	3,930	12
Total for year	0	0	61,843	61,843	
Less: Measured or estimated water used in main flushing and water treatment during year				3,000	13
Less: Other utility use				500	14
Other utility use explanation: RUN TO PREVENT FREEZING					15
Water pumped into distribution system				58,343	16
Less: Water sold				48,399	17
Losses and unaccounted for				9,944	18
Percent unaccounted for to the nearest whole percent (%)				17%	19
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					20
Maximum gallons pumped by all methods in any one day during reporting year				605	21
Date of maximum: 7/27/1998					22
Cause of maximum: NORMAL USAGE AND WATER MAIN FLUSHING					23
Minimum gallons pumped by all methods in any one day during reporting year				1	24
Date of minimum: 3/2/1998					25
Total KWH used for pumping for the year				77,045	26
If water is purchased: Vendor Name:					27
Point of Delivery:					28

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
NORWAY STREET	1	130	20	648,000	Yes	1
AMERICAN ARCHERY LANE	2	108	10	295,000	Yes	2
TOPPE'S ROAD	3	130	16	1,800,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	1	2	3	1
Location	NORWAY STREET AMERICAN ARCHERY LANE		TOPPE'S ROAD	2
Purpose	P	P	P	3
Destination	D	D	D	4
Pump Manufacturer	LAYNE NORTHWEST	LAYNE NORTHWEST	TRAUT WELLS	5
Year Installed	1952	1969	1993	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	425	110	1,250	8
Pump Motor or Standby Engine Mfr	GE	US	US	10
Year Installed	1952	1969	1993	11
Type	ELECTRIC	ELECTRIC	ELECTRIC	12
Horsepower	25	30	125	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification				14
Location				15
Purpose				16
Destination				17
Pump Manufacturer				18
Year Installed				19
Type				20
Actual Capacity (gpm)				21
Pump Motor or Standby Engine Mfr				22
Year Installed				23
Type				24
Horsepower				25
				26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	INDUSTRIAL PARK	NORWAY STREET	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS			2
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	ET	3
Year constructed	1993	1952	4
Primary material (earthen, steel, concrete, other)	STEEL	STEEL	5
Elevation difference in feet (See Headnote 3.)	198	120	6
Total capacity in gallons	200,000	69,000	7
WATER TREATMENT PLANT			8
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID	LIQUID	9
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE	WELLHOUSE	10
Filters, type (gravity, pressure, other, none)	NONE	NONE	11
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.2950	0.6480	12
Is a corrosion control chemical used (yes, no)?	N	N	13
Is water fluoridated (yes, no)?	Y	Y	14

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	2.000	815	0	0	0	815	1
P	D	2.000	1,850	0	0	0	1,850	2
M	D	3.000	5,540	0	0	0	5,540	3
M	D	4.000	10,991	0	0	0	10,991	4
M	D	6.000	5,470	0	0	0	5,470	5
P	D	6.000	719	0	0	0	719	6
M	D	8.000	18,624	0	0	0	18,624	7
P	D	8.000	7,757	625	0	0	8,382	8
M	D	12.000	1,628	0	0	0	1,628	9
P	D	12.000	769	0	0	0	769	10
Total Within Municipality			54,163	625	0	0	54,788	
Total Utility			54,163	625	0	0	54,788	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	0.750	1	0	0	0	1		1
M	0.750	328	4	6	0	326	37	2
P	1.000	11	0	0	0	11	1	3
M	1.000	38	1	0	0	39	1	4
M	1.250	2	0	0	0	2		5
P	1.500	1	0	0	0	1		6
M	1.500	6	0	0	0	6		7
M	2.000	5	0	0	0	5		8
P	2.000	2	0	0	0	2		9
M	3.000	2	0	0	0	2		10
M	4.000	1	1	0	0	2		11
M	6.000	1	0	0	0	1		12
M	8.000	1	0	0	0	1		13
Total Utility		399	6	6	0	399	39	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (a).

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.500	2	0	0	0	2	0	1
0.625	366	0	3	0	363	15	2
1.000	22	0	0	0	22	0	3
1.250	1	0	0	0	1	0	4
1.500	4	0	0	0	4	0	5
2.000	10	1	0	0	11	0	6
3.000	3	0	0	0	3	1	7
Total:	408	1	3	0	406	16	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.500	2	0	0	0	0	0	2	1
0.625	273	44	0	7	0	39	363	2
1.000	3	16	0	2	0	1	22	3
1.250	0	0	0	1	0	0	1	4
1.500	0	2	0	0	0	2	4	5
2.000	0	4	0	6	0	1	11	6
3.000	0	0	2	1	0	0	3	7
Total:	278	66	2	17	0	43	406	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	95	2			97	2
Total Fire Hydrants	95	2	0	0	97	
Flushing Hydrants						
	4				4	3
Total Flushing Hydrants	4	0	0	0	4	

Wis. Admin. Code § 185.87 requires that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Report the number operated during the year

Number of hydrants operated during year:	74
Number of distribution system valves end of year:	74
Number of distribution valves operated during year:	41

WATER OPERATING SECTION FOOTNOTES

Water Operating Revenues - Sales of Water (Page W-02)

changed unmetered sales to metered sales 6/2/99 ele

Water Mains (Page W-15)

8" ADDITIONS REPORTED IN COLUMN E WERE MADE BY THE UTILITY TO IMPROVE
WATER/FIRE FLOW IN THE COMMUNITY.

ELECTRIC OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Electricity		
Sales of Electricity (440-448)	935,581	1
Total Sales of Electricity	935,581	
Other Operating Revenues		
Forfeited Discounts (450)	3,600	2
Miscellaneous Service Revenues (451)	0	3
Sales of Water and Water Power (453)	0	4
Rent from Electric Property (454)	1,329	5
Interdepartmental Rents (455)	0	6
Other Electric Revenues (456)	0	7
Amortization of Construction Grants (457)	0	8
Total Other Operating Revenues	4,929	
Total Operating Revenues	940,510	
Operation and Maintenance Expenses		
Power Production Expenses (500-546)	591,846	9
Transmission Expenses (550-553)	0	10
Distribution Expenses (560-576)	53,737	11
Customer Accounts Expenses (901-904)	32,573	12
Sales Expenses (910)	0	13
Administrative and General Expenses (920-935)	123,903	14
Total Operation and Maintenance Expenses	802,059	
Other Expenses		
Depreciation Expense (403)	98,607	15
Amortization Expense (404-407)		16
Taxes (408)	34,792	17
Total Other Expenses	133,399	
Total Operating Expenses	935,458	
NET OPERATING INCOME	5,052	

OTHER OPERATING REVENUES (ELECTRIC)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (450):		
Customer late payment charges	3,600	1
Other (specify):		
NONE		2
Total Forfeited Discounts (450)	3,600	
Miscellaneous Service Revenues (451):		
NONE		3
Total Miscellaneous Service Revenues (451)	0	
Sales of Water and Water Power (453):		
NONE		4
Total Sales of Water and Water Power (453)	0	
Rent from Electric Property (454):		
RENT FOR CABLE TV POLE CONTRACTS	1,329	5
Total Rent from Electric Property (454)	1,329	
Interdepartmental Rents (455):		
NONE		6
Total Interdepartmental Rents (455)	0	
Other Electric Revenues (456):		
NONE		7
Total Other Electric Revenues (456)	0	
Amortization of Construction Grants (457):		
NONE		8
Total Amortization of Construction Grants (457)	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
POWER PRODUCTION EXPENSES		
STEAM POWER GENERATION EXPENSES		
Operation Supervision and Labor (500)		1
Fuel (501)		2
Operation Supplies and Expenses (502)		3
Steam from Other Sources (503)		4
Steam Transferred -- Credit (504)		5
Maintenance of Steam Production Plant (506)		6
Total Steam Power Generation Expenses	0	
HYDRAULIC POWER GENERATION EXPENSES		
Operation Supervision and Labor (530)		7
Water for Power (531)		8
Operation Supplies and Expenses (532)		9
Maintenance of Hydraulic Production Plant (535)		10
Total Hydraulic Power Generation Expenses	0	
OTHER POWER GENERATION EXPENSES		
Operation Supervision and Labor (538)		11
Fuel (539)		12
Operation Supplies and Expenses (540)		13
Maintenance of Other Power Production Plant (543)		14
Total Other Power Generation Expenses	0	
OTHER POWER SUPPLY EXPENSES		
Purchased Power (545)	591,846	15
Other Expenses (546)		16
Total Other Power Supply Expenses	591,846	
Total Power Production Expenses	591,846	
TRANSMISSION EXPENSES		
Operation Supervision and Labor (550)		17
Operation Supplies and Expenses (551)		18

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
TRANSMISSION EXPENSES		
Maintenance of Transmission Plant (553)		19
Total Transmission Expenses	0	
DISTRIBUTION EXPENSES		
Operation Supervision Expenses (560)	8,116	20
Line and Station Labor (561)	16,893	21
Line and Station Supplies and Expenses (562)	900	22
Street Lighting and Signal System Expenses (565)		23
Meter Expenses (566)	124	24
Customer Installations Expenses (567)		25
Miscellaneous Distribution Expenses (569)		26
Maintenance of Structures and Equipment (571)	144	27
Maintenance of Lines (572)	24,548	28
Maintenance of Line Transformers (573)	36	29
Maintenance of Street Lighting and Signal Systems (574)	666	30
Maintenance of Meters (575)	2,310	31
Maintenance of Miscellaneous Distribution Plant (576)		32
Total Distribution Expenses	53,737	
CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	3,100	33
Accounting and Collecting Labor (902)	28,848	34
Supplies and Expenses (903)		35
Uncollectible Accounts (904)	625	36
Total Customer Accounts Expenses	32,573	
SALES EXPENSES		
Sales Expenses (910)		37
Total Sales Expenses	0	

ELECTRIC OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	12,175	38
Office Supplies and Expenses (921)	10,678	39
Administrative Expenses Transferred -- Credit (922)		40
Outside Services Employed (923)	13,665	41
Property Insurance (924)	270	42
Injuries and Damages (925)	6,122	43
Employee Pensions and Benefits (926)	38,427	44
Regulatory Commission Expenses (928)		45
Miscellaneous General Expenses (930)	15,905	46
Transportation Expenses (933)	13,601	47
Maintenance of General Plant (935)	13,060	48
Total Administrative and General Expenses	123,903	
 Total Operation and Maintenance Expenses	 802,059	

TAXES (ACCT. 408 - ELECTRIC)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		23,882	1
Social Security		8,011	2
Wisconsin Gross Receipts Tax		1,748	3
PSC Remainder Assessment		1,151	4
Other (specify): NONE			5
Total tax expense		34,792	

PROPERTY TAX EQUIVALENT (ELECTRIC)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Florence				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.244634				3
County tax rate	mills		12.330864				4
Local tax rate	mills		5.274454				5
School tax rate	mills		10.824691				6
Voc. school tax rate	mills		1.588984				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.263627				10
Less: state credit	mills		1.823362				11
Net tax rate	mills		28.440265				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.274454				14
Combined School Tax Rate	mills		12.413675				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.688129				17
Total Tax Rate	mills		30.263627				18
Ratio of Local and School Tax to Total	dec.		0.584468				19
Total tax net of state credit	mills		28.440265				20
Net Local and School Tax Rate	mills		16.622432				21
Utility Plant, Jan. 1	\$	1,729,465	1,729,465				22
Materials & Supplies	\$	83,194	83,194				23
Subtotal	\$	1,812,659	1,812,659				24
Less: Plant Outside Limits	\$	177,090	177,090				25
Taxable Assets	\$	1,635,569	1,635,569				26
Assessment Ratio	dec.		0.825600				27
Assessed Value	\$	1,350,326	1,350,326				28
Net Local & School Rate	mills		16.622432				29
Tax Equiv. Computed for Current Year	\$	22,446	22,446				30
Tax Equivalent per 1994 PSC Report	\$	23,882					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32 33
Tax equiv. for current year (see note 5)	\$	23,882					34

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)
INTANGIBLE PLANT		
Organization (301)	0	1
Franchises and Consents (302)	0	2
Miscellaneous Intangible Plant (303)	0	3
Total Intangible Plant	0	0
STEAM PRODUCTION PLANT		
Land and Land Rights (310)	0	4
Structures and Improvements (311)	0	5
Boiler Plant Equipment (312)	0	6
Engines and Engine Driven Generators (313)	0	7
Turbogenerator Units (314)	0	8
Accessory Electric Equipment (315)	0	9
Miscellaneous Power Plant Equipment (316)	0	10
Total Steam Production Plant	0	0
HYDRAULIC PRODUCTION PLANT		
Land and Land Rights (330)	0	11
Structures and Improvements (331)	0	12
Reservoirs, Dams and Waterways (332)	0	13
Water Wheels, Turbines and Generators (333)	0	14
Accessory Electric Equipment (334)	0	15
Miscellaneous Power Plant Equipment (335)	0	16
Roads, Railroads and Bridges (336)	0	17
Total Hydraulic Production Plant	0	0
OTHER PRODUCTION PLANT		
Land and Land Rights (340)	0	18
Structures and Improvements (341)	0	19
Fuel Holders, Producers and Accessories (342)	0	20
Prime Movers (343)	0	21
Generators (344)	0	22
Accessory Electric Equipment (345)	0	23
Miscellaneous Power Plant Equipment (346)	0	24
Total Other Production Plant	0	0
TRANSMISSION PLANT		
Land and Land Rights (350)	0	25

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
STEAM PRODUCTION PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Boiler Plant Equipment (312)			0 6
Engines and Engine Driven Generators (313)			0 7
Turbogenerator Units (314)			0 8
Accessory Electric Equipment (315)			0 9
Miscellaneous Power Plant Equipment (316)			0 10
Total Steam Production Plant	0	0	0
HYDRAULIC PRODUCTION PLANT			
Land and Land Rights (330)			0 11
Structures and Improvements (331)			0 12
Reservoirs, Dams and Waterways (332)			0 13
Water Wheels, Turbines and Generators (333)			0 14
Accessory Electric Equipment (334)			0 15
Miscellaneous Power Plant Equipment (335)			0 16
Roads, Railroads and Bridges (336)			0 17
Total Hydraulic Production Plant	0	0	0
OTHER PRODUCTION PLANT			
Land and Land Rights (340)			0 18
Structures and Improvements (341)			0 19
Fuel Holders, Producers and Accessories (342)			0 20
Prime Movers (343)			0 21
Generators (344)			0 22
Accessory Electric Equipment (345)			0 23
Miscellaneous Power Plant Equipment (346)			0 24
Total Other Production Plant	0	0	0
TRANSMISSION PLANT			
Land and Land Rights (350)			0 25

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION PLANT			
Structures and Improvements (352)	0		26
Station Equipment (353)	0		27
Towers and Fixtures (354)	0		28
Poles and Fixtures (355)	0		29
Overhead Conductors and Devices (356)	0		30
Underground Conduit (357)	0		31
Underground Conductors and Devices (358)	0		32
Roads and Trails (359)	0		33
Total Transmission Plant	0	0	
DISTRIBUTION PLANT			
Land and Land Rights (360)	8,803	870	34
Structures and Improvements (361)	11,101	68	35
Station Equipment (362)	282,305		36
Storage Battery Equipment (363)	0		37
Poles, Towers and Fixtures (364)	226,476	9,922	38
Overhead Conductors and Devices (365)	158,492	5,755	39
Underground Conduit (366)	26,842	643	40
Underground Conductors and Devices (367)	191,531	25,369	41
Line Transformers (368)	183,860	29,517	42
Services (369)	62,216	10,367	43
Meters (370)	52,019	3,543	44
Installations on Customers' Premises (371)	0		45
Leased Property on Customers' Premises (372)	0		46
Street Lighting and Signal Systems (373)	36,398	1,448	47
Total Distribution Plant	1,240,043	87,502	
GENERAL PLANT			
Land and Land Rights (389)	0		48
Structures and Improvements (390)	54,372	320	49
Office Furniture and Equipment (391)	21,459	527	50
Computer Equipment (391.1)	55,431	14,722	51
Transportation Equipment (392)	202,135	6,436	52
Stores Equipment (393)	0		53
Tools, Shop and Garage Equipment (394)	604		54
Laboratory Equipment (395)	0		55
Power Operated Equipment (396)	35,694	16,470	56
Communication Equipment (397)	13,785	263	57

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION PLANT			
Structures and Improvements (352)			0 26
Station Equipment (353)			0 27
Towers and Fixtures (354)			0 28
Poles and Fixtures (355)			0 29
Overhead Conductors and Devices (356)			0 30
Underground Conduit (357)			0 31
Underground Conductors and Devices (358)			0 32
Roads and Trails (359)			0 33
Total Transmission Plant	0	0	0
DISTRIBUTION PLANT			
Land and Land Rights (360)			9,673 34
Structures and Improvements (361)			11,169 35
Station Equipment (362)			282,305 36
Storage Battery Equipment (363)			0 37
Poles, Towers and Fixtures (364)	0		236,398 38
Overhead Conductors and Devices (365)			164,247 39
Underground Conduit (366)			27,485 40
Underground Conductors and Devices (367)			216,900 41
Line Transformers (368)	6,552		206,825 42
Services (369)			72,583 43
Meters (370)	870		54,692 44
Installations on Customers' Premises (371)			0 45
Leased Property on Customers' Premises (372)			0 46
Street Lighting and Signal Systems (373)			37,846 47
Total Distribution Plant	7,422	0	1,320,123
GENERAL PLANT			
Land and Land Rights (389)			0 48
Structures and Improvements (390)			54,692 49
Office Furniture and Equipment (391)			21,986 50
Computer Equipment (391.1)			70,153 51
Transportation Equipment (392)			208,571 52
Stores Equipment (393)			0 53
Tools, Shop and Garage Equipment (394)			604 54
Laboratory Equipment (395)			0 55
Power Operated Equipment (396)			52,164 56
Communication Equipment (397)			14,048 57

ELECTRIC UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
GENERAL PLANT			
Miscellaneous Equipment (398)	105,942	1,440	58
Other Tangible Property (399)	0		59
Total General Plant	489,422	40,178	
Total utility plant in service directly assignable	1,729,465	127,680	
<u>Common Utility Plant Allocated to Electric Department</u>	0		60
 Total utility plant in service	1,729,465	127,680	

ELECTRIC UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
GENERAL PLANT			
Miscellaneous Equipment (398)			107,382 58
Other Tangible Property (399)			0 59
Total General Plant	0	0	529,600
Total utility plant in service directly assignable	7,422	0	1,849,723
Common Utility Plant Allocated to Electric Department			0 60
Total utility plant in service	7,422	0	1,849,723

TRANSMISSION AND DISTRIBUTION LINES

Classification (a)	Miles of Pole Line Owned		
	Net Additions During Year (b)	Total End of Year (c)	
Primary Distribution System Voltage(s) -- Urban			
2.4/4.16 kV (4kV)			1
7.2/12.5 kV (12kV)			2
14.4/24.9 kV (25kV)			3
Other:			
NONE			4
Primary Distribution System Voltage(s) -- Rural			
2.4/4.16 kV (4kV)			5
7.2/12.5 kV (12kV)	3.90	78.48	6
14.4/24.9 kV (25kV)			7
Other:			
NONE			8
Transmission System			
34.5 kV			9
69 kV			10
115 kV			11
138 kV			12
Other:			
NONE			13

RURAL LINE CUSTOMERS

Rural lines are those serving mainly rural or farm customers. Farm customers are those on a tract of land, 10 or more acres used mainly to produce farm products, or those on any place of 10 acres or less where customer devotes his entire time thereon to agriculture. Rural customers are those billed under distinct rural or farm rates.

Particulars (a)	Amount (b)	
Customers added on rural lines during year:		1
Farm Customers		2
Nonfarm Customers	20	3
Total	20	4
Customers on rural lines at end of year:		5
Rural Customers (served at rural rates):		6
Farm	17	7
Nonfarm	549	8
Total	566	9
Customers served at other than rural rates:		10
Farm		11
Nonfarm	32	12
Total	32	13
Total customers on rural lines at end of year	598	14

MONTHLY PEAK DEMAND AND ENERGY USAGE

1. Report hereunder the information called for pertaining to simultaneous peak demand established monthly and monthly energy usage col. (f) (in thousands of kilowatt-hours).
2. Monthly peak col. (b) (reported as actual number) should be respondent's maximum kw. load as measured by the sum of its coincidental net generation and purchases plus or minus net interchange, minus temporary deliveries (not interchange) of emergency power to another system.
3. Monthly energy usage should be the sum of respondent's net generation for load and purchases plus or minus net interchange and plus or minus net transmission or wheeling. Total for the year should agree with Total Source of Energy on the Electric Energy Account schedule.
4. If the utility has two or more power systems not physically connected, the information called for below should be furnished for each system.
5. Time reported in column (e) should be in military time (e.g., 6:30 pm would be reported as 18:30).

Monthly Peak						Monthly Energy Usage	
Month (a)	kW (b)	Day of Week (c)	Date (MM/DD/YYYY) (d)	Time Beginning (HH:MM) (e)	(kWh) (000's) (f)		
January	01	2,972	Tuesday	01/13/1998	09:00	1,507	1
February	02	2,734	Wednesday	02/04/1998	09:00	1,311	2
March	03	2,736	Wednesday	03/11/1998	11:00	1,412	3
April	04	2,466	Tuesday	04/07/1998	12:00	1,215	4
May	05	2,544	Tuesday	05/19/1998	12:00	1,238	5
June	06	2,541	Thursday	06/25/1998	12:00	1,270	6
July	07	2,599	Tuesday	07/14/1998	12:00	1,262	7
August	08	2,568	Monday	08/24/1998	11:00	1,297	8
September	09	2,454	Monday	09/14/1998	11:00	1,251	9
October	10	2,527	Thursday	10/29/1998	09:00	1,302	10
November	11	2,649	Thursday	11/05/1998	12:00	1,283	11
December	12	2,965	Tuesday	12/22/1998	11:00	1,484	12
Total	31,755					15,832	

System Name FLORENCE

State type of monthly peak reading (instantaneous 0, 15, 30, or 60 minutes integrated) and supplier.

Type of Reading	Supplier
60 minutes integrated	WPPI

ELECTRIC ENERGY ACCOUNT

Particulars (a)	kWh (000's) (b)	
Source of Energy		
Generation (excluding Station Use):		
Fossil Steam		1
Nuclear Steam		2
Hydraulic		3
Internal Combustion Turbine		4
Internal Combustion Reciprocating		5
Non-Conventional (wind, photovoltaic, etc.)		6
Total Generation	0	7
Purchases	15,832	8
Interchanges:		9
In (gross)		9
Out (gross)		10
Net	0	11
Transmission for/by others (wheeling):		12
Received		12
Delivered		13
Net	0	14
Total Source of Energy	15,832	15
Disposition of Energy		
Sales to Ultimate Consumers (including interdepartmental sales)	14,989	18
Sales For Resale	0	19
Energy Used by the Company (excluding station use):		20
Electric Utility		21
Common (office, shops, garages, etc. serving 2 or more util. depts.)		22
Total Used by Company	0	23
Total Sold and Used	14,989	24
Energy Losses:		25
Transmission Losses (if applicable)		26
Distribution Losses	843	27
Total Energy Losses	843	28
Loss Percentage (% Total Energy Losses of Total Source of Energy)	5.3247%	29
Total Disposition of Energy	15,832	30

SALES OF ELECTRICITY BY RATE SCHEDULE

1. Column (e) is the sum of the 12 monthly peak demands for all of the customers in each class.
2. Column (f) is the sum of the 12 monthly customer (or distribution) demands for all of the customers in each class.

Type of Sales/Rate Class Title (a)	Rate Schedule (b)	Avg. No. of Customers (c)	kWh (000 Omitted) (d)	(e)	(f)
Residential Sales					
AREA LIGHTING	AR-1		64		1
RURAL	FG-1	549	2,784		2
URBAN	RG-1	316	2,275		3
Total Sales for Residential Sales		865	5,123		
Commercial & Industrial					
LARGE POWER DEMAND	CD-1				4
SMALL POWER DEMAND	CD-1				5
URBAN	CG-1	104	2,753		6
SMALL POWER	CP-1	3	2,264		7
LARGE POWER	CP-2		4,244		8
RURAL	FC-1	33	506		9
Total Sales for Commercial & Industrial		140	9,767		
Public Street & Highway Lighting					
PUBLIC STREET AND HIGHWAY LIGHTING	MS-1	2	99		10
Total Sales for Public Street & Highway Lighting		2	99		
Sales for Resale					
NONE					11
Total Sales for Sales for Resale		0	0		
TOTAL SALES FOR ELECTRICITY		1,007	14,989		

SALES OF ELECTRICITY BY RATE SCHEDULE (cont.)

Demand kW (e)	Customer or Distribution kW (f)	Tariff Revenues (g)	PCAC Revenues (h)	Total Revenues (g)+(h)	
		9,462	191	9,653	1
		187,098	8,441	195,539	2
		140,051	6,642	146,693	3
0	0	336,611	15,274	351,885	
13,395	11,095	96,445		96,445	4
4,515		27,540		27,540	5
		183,303	8,369	191,672	6
		66,882	6,077	72,959	7
		129,485	13,543	143,028	8
		35,928	1,546	37,474	9
17,910	11,095	539,583	29,535	569,118	
		14,284	294	14,578	10
0	0	14,284	294	14,578	
				0	11
0	0	0	0	0	
17,910	11,095	890,478	45,103	935,581	

PURCHASED POWER STATISTICS

Use separate columns for each point of delivery, where a different wholesale supplier contract applies.

Particulars (a)	(b)		(c)		
Name of Vendor	WPPI SYSTEM INC				1
Point of Delivery	US 2 SUBSTATION				2
Type of Power Purchased (firm, dump, etc.)	FIRM				3
Voltage at Which Delivered	69 KV				4
Point of Metering	SECONDARY BUS-LOSS C				5
Total of 12 Monthly Maximum Demands -- kW	31,755				6
Average load factor	68.2969%				7
Total Cost of Purchased Power	591,846				8
Average cost per kWh	0.0374				9
On-Peak Hours (if applicable)	7 AM - 9 PM M-F				10
Monthly purchases --- kWh (000):	On-peak	Off-peak	On-peak	Off-peak	11
January	721	786			12
February	655	656			13
March	710	702			14
April	632	583			15
May	586	652			16
June	650	620			17
July	659	603			18
August	639	658			19
September	629	622			20
October	661	641			21
November	615	668			22
December	736	748			23
Total kWh (000)	7,893	7,939			24

					(d)	(e)	
Name of Vendor							28
Point of Delivery							29
Voltage at Which Delivered							30
Point of Metering							31
Type of Power Purchased (firm, dump, etc.)							32
Total of 12 Monthly Maximum Demands -- kW							33
Average load factor							34
Total Cost of Purchased Power							35
Average cost per kWh							36
On-Peak Hours (if applicable)							37
Monthly purchases --- kWh (000):		On-peak	Off-peak	On-peak	Off-peak		38
January							39
February							40
March							41
April							42
May							43
June							44
July							45
August							46
September							47
October							48
November							49
December							50
Total kWh (000)							51

PRODUCTION STATISTICS TOTALS

Particulars (a)	Total (b)	Total (b)
Name of Plant	█	1
Unit Identification	█	2
Type of Generation	█	3
kWh Net Generation (000)	0	4
Is Generation Metered or Estimated?	█	5
Is Exciter & Station Use Metered or Estimated?	█	6
60-Minute Maximum Demand--kW (est. if not meas.)	0	7
Date and Hour of Such Maximum Demand		8
Load Factor		9
Maximum Net Generation in Any One Day	0	10
Date of Such Maximum		11
Number of Hours Generators Operated		12
Maximum Continuous or Dependable Capacity--kW	0	13
Is Plant Owned or Leased?	█	14
Total Production Expenses	0	15
Cost per kWh of Net Generation (\$)		16
Monthly Net Generation --- kWh (000):		
January	0	17
February	0	18
March	0	19
April	0	20
May	0	21
June	0	22
July	0	23
August	0	24
September	0	25
October	0	26
November	0	27
December	0	28
Total kWh (000)	0	29
Gas Consumed--Therms	0	30
Average Cost per Therm Burned (\$)		31
Fuel Oil Consumed Barrels (42 gal.)	0	32
Average Cost per Barrel of Oil Burned (\$)		33
Specific Gravity		34
Average BTU per Gallon		35
Lubricating Oil Consumed--Gallons	0	36
Average Cost per Gallon (\$)		37
kWh Net Generation per Gallon of Fuel Oil		38
kWh Net Generation per Gallon of Lubr. Oil		39
Does plant produce steam for heating or other purposes in addition to elec. generation?	█	40
Coal consumed--tons (2,000 lbs.)	0	42
Average Cost per Ton (\$)		43
Kind of Coal Used		44
Average BTU per Pound		45
Water Evaporated--Thousands of Pounds	0	46
Is Water Evaporated, Metered or Estimated?	█	47
Lbs. of Steam per Lb. of Coal or Equivalent Fuel		48
Lbs. of Coal or Equiv. Fuel per kWh Net Gen.		49
Based on Total Coal Used at Plant		50
Based on Coal Used Solely in Electric Generation		51
Average BTU per kWh Net Generation		52
Total Cost of Fuel (Oil and/or Coal)		53
per kWh Net Generation (\$)		54

PRODUCTION STATISTICS

Particulars
(a)

Plant
(b)

Plant
(c)

Plant
(d)

Plant
(e)

NONE

STEAM PRODUCTION PLANTS

1. Report each boiler and each generating unit separately. Indicate any other than 60 hertz.
2. In columns (c) and (i), report year equipment was first placed in service, regardless of subsequent change in ownership.

Boilers

Name of Plant (a)	Unit No. (b)	Year Installed (c)	Rated Steam Pressure (lbs.) (d)	Rated Steam Temp. F. (e)	Type (f)	Fuel Type and Firing Method (g)	Rated Maxi- mum Steam Pressure (1000 lbs./hr.) (h)
NONE							1
Total							0

STEAM PRODUCTION PLANTS (cont.)

3. Under column (j), report tandem-compound (TC); cross-compound (CC); single casing (SC); topping unit (T); noncondensing (NC); and reciprocating (R). Show back pressure.
4. In column (q), report actual load in kW which the plant will carry over an indefinite period as determined by experience or accredited capability tests.

Turbine-Generators								
Year Installed (i)	Type (j)	RPM (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Yr. (000's) (m)	Rated Unit Capacity kW (n)	kVA (o)	Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Capacity (kW) (q)
				Total	0	0	0	0

1

HYDRAULIC GENERATING PLANTS

- 1. In column (d), indicate type of unit--horizontal, vertical, bulb, etc.
- 2. In column (j), report operating head as indicated by manufacturer's rating of wheel horsepower.

Name of Plant (a)	Name of Stream (b)	Control (Attended, Automatic or Remote) (c)	Type (d)	Prime Movers			
				Unit No. (e)	Year Installed (f)	RPM (g)	Rated HP Each Unit (h)

NONE

HYDRAULIC GENERATING PLANTS (cont.)

3. Capacity shown in column (q) should be based on the equipment installed and determined independently by stream flow; i.e., on the assumption of adequate stream flow.

Generators							Total Rated Plant Capacity (kW) (p)	Total Maximum Continuous Plant Capacity (kW) (q)
Rated Operating Head (i)	Operating Head (j)	Year Installed (k)	Voltage (kV) (l)	kWh Generated by Each Unit During Year (000's) (m)	Rated Unit Capacity			
					kW (n)	kVA (o)		

SUBSTATION EQUIPMENT

Report separately each substation used wholly or in part for transmission, each distribution substation over 1,000 kVA capacity and each substation that serves customers with energy for resale.

Particulars (a)	(b)	(c)	Utility Designation			(f)
			(d)	(e)		
Name of Substation	US 2					1
Voltage--High Side	69					2
Voltage--Low Side	7					3
Num. Main Transformers in Operation	1					4
Capacity of Transformers in kVA	5,000					5
Number of Spare Transformers on Hand	3					6
15-Minute Maximum Demand in kW	2,972					7
Dt and Hr of Such Maximum Demand	01/13/1998					8
	09:00					9
Kwh Output	15,832					10

SUBSTATION EQUIPMENT (continued)

Particulars (g)	(h)	(i)	Utility Designation			(l)
			(j)	(k)		
Name of Substation						14
Voltage--High Side						15
Voltage--Low Side						16
Num. of Main Transformers in Operation						17
Capacity of Transformers in kVA						18
Number of Spare Transformers on Hand						19
15-Minute Maximum Demand in kW						20
Dt and Hr of Such Maximum Demand						21
						22
Kwh Output						23

SUBSTATION EQUIPMENT (continued)

Particulars (m)	(n)	(o)	Utility Designation			(r)
			(p)	(q)		
Name of Substation						27
Voltage--High Side						28
Voltage--Low Side						29
Num. of Main Transformers in Operation						30
Capacity of Transformers in kVA						31
Number of Spare Transformers on Hand						32
15-Minute Maximum Demand in kW						33
Dt and Hr of Such Maximum Demand						34
						35
Kwh Output						36

ELECTRIC DISTRIBUTION METERS & LINE TRANSFORMERS

Particulars (a)	Number of Watt-Hour Meters (b)	Line Transformers		
		Number (c)	Total Cap. (kVA) (d)	
Number first of year	1,141	580	12,308	1
Acquired during year	46	24	763	2
Total	1,187	604	13,071	3
Retired during year	24	22	157	4
Sales, transfers or adjustments increase (decrease)				5
Number end of year	1,163	582	12,914	6
Number end of year accounted for as follows:				7
In customers' use	1,041	522	11,318	8
In utility's use		1	25	9
Inactive transformers on system				10
Locked meters on customers' premises				11
In stock	122	59	1,571	12
Total end of year	1,163	582	12,914	13

STREET LIGHTING EQUIPMENT

1. Under column (a) use the following types: Sodium Vapor, Mercury Vapor, Incandescent, Fluorescent, Metal Halide/Halogen, Other.
 2. Indicate size in watts, column(b).
 3. If breakdown of kWh column (d) is not available, please allocate based on utility's best estimate.

Particulars (a)	Watts (b)	Number Each Type (c)	kWh Used Annually (d)	
Street Lighting Non-Ornamental				
NONE			98,515	1
Sodium Vapor	100	78	1	2
Sodium Vapor	175	5	1	3
Sodium Vapor	250	41	1	4
Total		124	98,518	
Ornamental				
Incandescent	12	33	1	5
Total		33	1	
Other				
NONE				6
Total		0	0	

ELECTRIC OPERATING SECTION FOOTNOTES

Electric Utility Plant in Service (Page E-06)

Underground Conductors (367) - Additions were for new customers and increasing service area.

Computer equipment (391.1) - New computers were purchased for the office.

Power Operated equipment (396) - Purchased a new ditch witch this year. The cost was split between the utilities.

GAS OPERATING REVENUES & EXPENSES

Particulars (a)	Amounts (b)	
Operating Revenues		
Sales of Gas		
Sales of Gas (480-484)	692,694	1
Total Sales of Gas	692,694	
Other Operating Revenues		
Forfeited Discounts (487)	4,285	2
Miscellaneous Service Revenues (488)	0	3
Transportation of Gas of Others (489)	0	4
Rent from Gas Property (493)	0	5
Interdepartmental Rents (494)	0	6
Other Gas Revenues (495)	10	7
Total Other Operating Revenues	4,295	
Total Operating Revenues	696,989	
Operation and Maintenance Expenses		
Manufactured Gas Production (700-706)	0	8
Other Gas Supply Expenses (730-736)	310,306	9
Distribution Expenses (760-769)	36,130	10
Customer Accounts Expenses (901-904)	31,875	11
Customer Service & Information Expenses (907)	0	12
Sales Promotion Expenses (910)	0	13
Administrative and General Expenses (920-935)	85,781	14
Total Operation and Maintenance Expenses	464,092	
Other Operating Expenses		
Depreciation Expenses (403)	90,464	15
Amortization Expense (404-407)	4,475	16
Taxes (408)	57,889	17
Total Other Operating Expenses	152,828	
Total Operating Expenses	616,920	
NET OPERATING INCOME	80,069	

OTHER OPERATING REVENUES (GAS)

1. Report revenues relating to each account and fully describe each item using other than the account title.
 2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.

Particulars (a)	Amount (b)	
Forfeited Discounts (487):		
Customer late payment charges	4,285	1
Other (specify):		
NONE		2
Total Forfeited Discounts (487)	4,285	
Miscellaneous Service Revenues (488):		
NONE		3
Total Miscellaneous Service Revenues (488)	0	
Transportation of Gas of Others (489):		
NONE		4
Total Transportation of Gas of Others (489)	0	
Rent from Gas Property (493):		
NONE		5
Total Rent from Gas Property (493)	0	
Interdepartmental Rents (494):		
NONE		6
Total Interdepartmental Rents (494)	0	
Other Gas Revenue (495):		
MISCELLANEOUS	10	7
Total Other Gas Revenue (495)	10	

GAS OPERATION AND MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
MANUFACTURED GAS PRODUCTION		
Operation Supervision and Labor (700)		1
Fuel (701)		2
Raw Materials (702)		3
Operation Supplies and Expenses (703)		4
Residuals Produced -- Credit (704)		5
Rents (705)		6
Maintenance of Production Plant (706)		7
Total Manufactured Gas Production	0	
 OTHER GAS SUPPLY EXPENSES		
Natural Gas Purchases (730)	310,306	8
Purchased Gas Purchases (732)		9
Gas Used in Utility Operation -- Credit (735)		10
Other Gas Supply Expenses (736)		11
Total Other Gas Supply Expenses	310,306	
 DISTRIBUTION EXPENSES		
Supervision (760)	7,112	12
Mains and Service Labor (761)	21,611	13
Mains and Services Supplies and Expenses (762)		14
Meter and House Regulator Expenses (763)	339	15
Customer Installations Expenses (764)	26	16
Miscellaneous Distribution Expenses (765)		17
Rents (766)	1,895	18
Maintenance of Lines (767)	4,659	19
Maintenance of Meters and House Regulators (768)	412	20
Maintenance of Other Plant (769)	76	21
Total Distribution Expenses	36,130	
 CUSTOMER ACCOUNTS EXPENSES		
Meter Reading Labor (901)	4,050	22
Accounting and Collecting Labor (902)	25,485	23

GAS OPERATION AND MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 25 percent, but not less than \$5,000, shall be fully explained in the schedule footnotes.

Particulars (a)	Amount (b)	
CUSTOMER ACCOUNTS EXPENSES		
Supplies and Expenses (903)		24
Uncollectible Accounts (904)	2,340	25
Total Customer Accounts Expenses	31,875	
CUSTOMER SERVICE EXPENSES		
Customer Service & Information Expenses (907)		26
Total Customer Service Expenses	0	
SALES PROMOTION EXPENSES		
Sales Promotion Expenses (910)		27
Total Sales Promotion Expenses	0	
ADMINISTRATIVE AND GENERAL EXPENSES		
Administrative and General Salaries (920)	10,408	28
Office Supplies and Other Expenses (921)	8,095	29
Administrative Expenses Transferred -- Credit (922)		30
Outside Services Employed (923)	3,614	31
Property Insurance (924)	1,935	32
Injuries and Damages (925)	5,822	33
Employee Pensions and Benefits (926)	33,691	34
Franchise Requirements (927)		35
Regulatory Commission Expenses (928)	3,572	36
Duplicate Charges -- Credit (929)		37
Institutional or Goodwill Advertising Expenses (930.1)		38
Miscellaneous General Expenses (930.2)	7,194	39
Rents (931)	437	40
Transportation Expenses (933)	5,085	41
Maintenance of General Plant (935)	5,928	42
Total Administrative and General Expenses	85,781	
Total Operation and Maintenance Expenses	464,092	

TAXES (ACCT. 408 - GAS)

When allocation of taxes is made between departments, explain method used.

Description of Tax (a)	Method Used to Allocate Between Departments (b)	Amount (c)	
Property Tax Equivalent		48,133	1
Social Security		7,056	2
Wisconsin Gross Receipts Tax		1,748	3
PSC Remainder Assessment		952	4
Other (specify): NONE			5
Total tax expense		57,889	

PROPERTY TAX EQUIVALENT (GAS)

1. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
2. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
3. The utility plant balance first of year should include the gross book values of plant in service, property held for future use and construction work in progress.
4. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
5. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.069(1)(c). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
6. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Florence				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.244634				3
County tax rate	mills		12.330864				4
Local tax rate	mills		5.274454				5
School tax rate	mills		10.824691				6
Voc. school tax rate	mills		1.588984				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		30.263627				10
Less: state credit	mills		1.823362				11
Net tax rate	mills		28.440265				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.274454				14
Combined School Tax Rate	mills		12.413675				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		17.688129				17
Total Tax Rate	mills		30.263627				18
Ratio of Local and School Tax to Total	dec.		0.584468				19
Total tax net of state credit	mills		28.440265				20
Net Local and School Tax Rate	mills		16.622432				21
Utility Plant, Jan. 1	\$	2,685,565	2,685,565				22
Materials & Supplies	\$	32,320	32,320				23
Subtotal	\$	2,717,885	2,717,885				24
Less: Plant Outside Limits	\$	108,110	108,110				25
Taxable Assets	\$	2,609,775	2,609,775				26
Assessment Ratio	dec.		0.825600				27
Assessed Value	\$	2,154,630	2,154,630				28
Net Local & School Rate	mills		16.622432				29
Tax Equiv. Computed for Current Year	\$	35,815	35,815				30
Tax Equivalent per 1994 PSC Report	\$	48,133					31
Any lower tax equivalent as authorized by municipality (see note 5)	\$						32
Tax equiv. for current year (see note 5)	\$	48,133					34

GAS UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
PRODUCTION PLANT			
Land and Land Rights (304)	0		4
Structures and Improvements (305)	0		5
Liquefied Petroleum Gas Equipment (311)	0		6
Total Production Plant	0	0	
STORAGE PLANT			
Land and Land Rights (360)	0		7
Structures and Improvements (361)	0		8
Gas Holders (362)	0		9
Total Storage Plant	0	0	
TRANSMISSION PLANT			
Land and Land Rights (365)	0		10
Structures and Improvements (366)	0		11
Mains (367)	0		12
Compressor Station Equipment (368)	0		13
Measuring and Regulating Station Equipment (369)	2,988		14
Communication Equipment (370)	0		15
Total Transmission Plant	2,988	0	
DISTRIBUTION PLANT			
Land and Land Rights (374)	4,126		16
Structures and Improvements (375)	13,693		17
Mains (376)	1,678,633	1,552	18
Compressor Station Equipment (377)	0		19
Meas. and Reg. Station Equipment - General (378)	0		20
Meas. and Reg. Station Equipment - Cty. Gate (379)	72,894		21
Services (380)	654,733	7,133	22
Meters (381)	161,574	11,479	23
House Regulators (383)	14,832	443	24
Ind. Meas. and Reg. Station Equipment (385)	3,338	600	25

GAS UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
PRODUCTION PLANT			
Land and Land Rights (304)			0 4
Structures and Improvements (305)			0 5
Liquefied Petroleum Gas Equipment (311)			0 6
Total Production Plant	0	0	0
STORAGE PLANT			
Land and Land Rights (360)			0 7
Structures and Improvements (361)			0 8
Gas Holders (362)			0 9
Total Storage Plant	0	0	0
TRANSMISSION PLANT			
Land and Land Rights (365)			0 10
Structures and Improvements (366)			0 11
Mains (367)			0 12
Compressor Station Equipment (368)			0 13
Measuring and Regulating Station Equipment (369)			2,988 14
Communication Equipment (370)			0 15
Total Transmission Plant	0	0	2,988
DISTRIBUTION PLANT			
Land and Land Rights (374)			4,126 16
Structures and Improvements (375)			13,693 17
Mains (376)	1,200		1,678,985 18
Compressor Station Equipment (377)			0 19
Meas. and Reg. Station Equipment - General (378)			0 20
Meas. and Reg. Station Equipment - Cty. Gate (379)			72,894 21
Services (380)	2,871		658,995 22
Meters (381)	59		172,994 23
House Regulators (383)			15,275 24
Ind. Meas. and Reg. Station Equipment (385)			3,938 25

GAS UTILITY PLANT IN SERVICE

1. All adjustments, corrections and reclassifications should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$50,000 not supported by statistical schedules.
4. Use only the account titles listed. If the utility has subaccounts other than accounts 391.1 and 397.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
DISTRIBUTION PLANT			
Property on Customer Premises (386)	341		26
Total Distribution Plant	2,604,164	21,207	
GENERAL PLANT			
Land and Land Rights (389)	0		27
Structures and Improvements (390)	27,191	280	28
Office Furniture and Equipment (391)	11,111	8,093	29
Transportation Equipment (392)	3,332	5,631	30
Stores Equipment (393)	0		31
Tools, Shop and Garage Equipment (394)	12,881		32
Laboratory Equipment (395)	1,791		33
Power-Operated Equipment (396)	14,883	16,111	34
Communication Equipment (397)	2,644	230	35
Miscellaneous Equipment (398)	4,580	2,167	36
Other Tangible Property (399)	0		37
Total General Plant	78,413	32,512	
Total utility plant in service directly assignable	2,685,565	53,719	
Common Utility Plant Allocated to Gas Department	0		38
Total utility plant in service	2,685,565	53,719	

GAS UTILITY PLANT IN SERVICE (cont.)

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
DISTRIBUTION PLANT			
Property on Customer Premises (386)			341 26
Total Distribution Plant	4,130	0	2,621,241
GENERAL PLANT			
Land and Land Rights (389)			0 27
Structures and Improvements (390)			27,471 28
Office Furniture and Equipment (391)			19,204 29
Transportation Equipment (392)			8,963 30
Stores Equipment (393)			0 31
Tools, Shop and Garage Equipment (394)			12,881 32
Laboratory Equipment (395)			1,791 33
Power-Operated Equipment (396)			30,994 34
Communication Equipment (397)			2,874 35
Miscellaneous Equipment (398)			6,747 36
Other Tangible Property (399)			0 37
Total General Plant	0	0	110,925
Total utility plant in service directly assignable	4,130	0	2,735,154
Common Utility Plant Allocated to Gas Department			0 38
Total utility plant in service	4,130	0	2,735,154

SALES OF GAS BY RATE SCHEDULE

Particulars (a)	Rate Schedule (b)	Average Number Customers (c)	Therms Sold (d)	Amount (e)	
Residential Sales (480)					
	RG-1	927	577,396	493,575	1
Commercial and Industrial Sales (481)					
	CG-1	67	90,468	76,283	2
	CG-2	19	98,642	71,549	3
	LG-1	1	81,898	49,618	4
Sales for Resale (483)					
	NONE				5
Interdepartmental Sales (484)					
	MG-1	7	4,023	1,669	6
Total Sales of Gas		1,021	852,427	692,694	

GAS OPERATING SECTION FOOTNOTES

Gas Utility Plant in Service (Page G-06)

Power Operated equipment (396) - Purchased a new ditch witch this year. The cost was split between the utilities.
