



4004

ANNUAL REPORT

OF

Name: CHIBARDUN TELEPHONE COOPERATIVE, INC.

Principal Office: 401 SOUTH 1ST STREET
P.O. BOX 664
CAMERON, WI 54822-0164
PO Box Zip Code: 54822-0164

For the Year Ended: DECEMBER 31, 2006

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
<http://psc.wi.gov>

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required, unless additional provisional confidential treatment is desired.** Go to the Public Service Commission of Wisconsin's Web Page at <http://psc.wi.gov>, and select the appropriate program for Incumbent Local Exchange Carriers (LECs). If additional confidential treatment is desired, contact Christopher Larson at (608) 267-9508 or christopher.larson@psc.state.wi.us for instructions.
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-116. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses.
6. Wherever information is requested in a "note," please show that information in the space provided. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). Do not type commas when entering numbers. A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Report all dollar amounts to the nearest thousand dollars. (Example: \$130,000 should be reported as \$130.)
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. The LEC annual report program incorporates provisional confidentiality capability for selected items. These items vary from year to year and are based on the Commission's decision regarding confidential items in the annual report.

If additional provisional confidential treatment is desired, do not file the annual report electronically using the program's e-mail filing capabilities.
12. It is not necessary to manually or electronically "sign" the signature page. DO NOT file a hardcopy of the annual report with the Commission.
13. **Edit Check. Confidential Listing. Exported Annual Report. and Export Status Files:**

GENERAL RULES FOR REPORTING

Filing the Completed Report:

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrcs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

14. Name Changes:

If a name change (e.g., the new name, the date of the change, and the affected entities with their respective four-digit Commission identification numbers) is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI. *These documents can be obtained by:*

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at <http://www.wdfi.org>; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

A name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

15. Changes to the Annual Report Subsequent to Filing:

If making revisions to the report subsequent to an electronic filing (i.e., using the program's e-mail capabilities) with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 13. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

SIGNATURE PAGE

I Gwen Hanson of
(Officer Verifying Annual Report Information)

CHIBARDUN TELEPHONE COOPERATIVE, INC., certify that I
(Utility Name)

have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

Gwen Hanson 03/30/2007
(Officer Verifying Annual Report Information) (Date)

Accounting Manager
(Title)

TABLE OF CONTENTS

Schedule Name	Page
Cover Page	1
General Rules for Reporting	2
Signature Page	3
Table of Contents	4
Glossary of Terms	5
Identification and Ownership - Companies	6
Identification and Ownership - Contacts	6
Identification and Ownership - Owners	6
Identification and Ownership - Utility Information	6
Officers and Directors	6
Income Statement - Total Company	7
Annual Report Notes and Changes	8
Balance Sheet - Assets	9
Balance Sheet - Liabilities	10
Affiliate Abbreviations	11
Affiliated Interest Transactions	12
Affiliated Assets and Liabilities	13
Telecommunications Plant in Service	14
Telecommunications Plant in Service (Sub-Class Accounts)	16
Accumulated Depreciation	18
Accumulated Depreciation (Sub-Class Accounts)	20
Revenues (Class B Use Accounts Designated By *)	22
Calculation of Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	23
Calculation of Assessable Revenues for Universal Service Fund Assessment Purposes	23
Access Usage	25
Type of Special Access Circuits in Use at End of Year	26
Service Data	27
Service Data - End of Year	28
Equipment Abbreviations	29
Manufacturer Abbreviations	29
Central Office Data - End of Year	30
Communities where Basic Local Service is offered to New Customers	31
General, Schedule Level and Schedule Line Footnotes	32

GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.
Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified

GLOSSARY OF TERMS

interexchange carrier.

FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Pair	Two wires of a single circuit.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.
Route Miles	Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of: <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	A central office switch which has no remote switching units (RSUs) subtending it.
Trunk	A communications path connecting two switching systems in the establishment of an end-to-end connection.
Wide Area Telephone Service (WATS)	Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.
Wire Center	The location of one or more local switching systems. A point at which customers' loops converge.

IDENTIFICATION AND OWNERSHIP - UTILITY INFORMATION

Exact Utility Name: CHIBARDUN TELEPHONE COOPERATIVE, INC.
Utility Location: 401 SOUTH 1ST STREET
P.O. BOX 664
CAMERON, WI 54822-0164
P.O. BOX ZIP 54822-0164

Utility (or Parent/Holding Company) Web Site Address:
www.chibardun.net

When was utility organized?: 01/29/1957

Report any change in name and the effective date:

Telephone numbers for potential customers to contact company:
Business Customers: (715) 458 - 5400 Ext:
Residential Customers: (715) 458 - 5400 Ext:

Primary Address - Primary Utility Contact (located at utility address)

Name: MR. RICKY S. VERGIN
Title: CHIEF EXECUTIVE OFFICER
Firm: CHIBARDUN TELEPHONE COOPERATIVE, INC.
Office Address: 401 SOUTH 1ST STREET
P.O. BOX 664
CAMERON, WI 54822
Fax Number: (715) 458 - 2112
Telephone Number: (715) 458 - 5400
Email Address: rvergin@chibardun.net

Annual Report Address - Contact person for information contained in this annual report

Same as Primary Address

Name: MS. GWEN HANSON
Title: ACCOUNTING MANAGER
Firm: CHIBARDUN TELEPHONE COOPERATIVE, INC.
Office Address: 401 SOUTH 1ST STREET
P.O. BOX 664
CAMERON, WI 54822
Fax Number: (715) 458 - 2112 EXT
Telephone Number: (715) 458 - 5400 EXT
Email Address: gwenh@chibardun.net

IDENTIFICATION AND OWNERSHIP - UTILITY INFORMATION

Regulatory Contact - Contact person for regulatory inquiries and complaints

Same as Primary Address

Name:

Title:

Firm:

Office Address:

Fax Number: () - EXT

Telephone Number: () - EXT

Email Address:

List names, addresses, and percent ownership interest held by persons owning 5 percent or more of outstanding voting securities or membership interests. If any stock (or interest) is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: NONE
Address: NONE
NONE, WI 00000

Percent Interest Held:
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: CHIBARDUN CABLE TV CORPORATION, INC.
Form of Interest: STOCK
Extent Of Interest: 100% OF STOCK OWNED BY CHIBARDUN TELE. COOP., INC.

Company Name: CHIBARDUN CELLULAR RSA - 1
Form of Interest: STOCK
Extent Of Interest: 100% OF STOCK OWNED BY CHIBARDUN TELE. COOP., INC.

Company Name: CTC TELCOM, INC.
Form of Interest: STOCK
Extent Of Interest: 100% OF STOCK OWNED BY CHIBARDUN TELE. COOP., INC.

OFFICERS AND DIRECTORS

If the company is an LLC partnership, please provide names of partners.

**Name, Title/Occupation
and Business Address**

Name: ALLEN SCHUTZ Title/Occupation: DIRECTOR Business Address (1): 401 SOUTH 1ST STREET Business Address (2): P.O. BOX 664 Business Address (3): City State, Zip: CAMERON, WI 54822	1
<hr/>	
Name: BOB LENTZ Title/Occupation: DIRECTOR Business Address (1): 401 SOUTH 1ST STREET Business Address (2): P.O. BOX 664 Business Address (3): City State, Zip: CAMERON, WI 54822	2
<hr/>	
Name: JOE LESCHISIN Title/Occupation: PRESIDENT Business Address (1): 401 SOUTH 1ST STREET Business Address (2): P.O. BOX 664 Business Address (3): City State, Zip: CAMERON, WI 54822	3
<hr/>	
Name: KELLY HOFF Title/Occupation: SECRETARY/TREASURER Business Address (1): 401 SOUTH 1ST STREET Business Address (2): P.O. BOX 664 Business Address (3): City State, Zip: CAMERON, WI 54822	4
<hr/>	
Name: LOWELL WOHLK Title/Occupation: DIRECTOR Business Address (1): 401 SOUTH 1ST STREET Business Address (2): P.O. BOX 664 Business Address (3): City State, Zip: CAMERON, WI 54822	5
<hr/>	
Name: NORMAN GILBERTS Title/Occupation: DIRECTOR Business Address (1): 401 SOUTH 1ST STREET Business Address (2): P.O. BOX 664 Business Address (3): City State, Zip: CAMERON, WI 54822	6

OFFICERS AND DIRECTORS

If the company is an LLC partnership, please provide names of partners.

**Name, Title/Occupation
and Business Address**

Name: RICK VERGIN

Title/Occupation: CHIEF EXECUTIVE OFFICER

Business Address (1): 401 SOUTH 1ST STREET

Business Address (2): P.O. BOX 664

Business Address (3):

City State, Zip: CAMERON, WI 54822

7

Name: ROLAND OLSON

Title/Occupation: VICE PRESIDENT

Business Address (1): 401 SOUTH 1ST STREET

Business Address (2): P.O. BOX 664

Business Address (3):

City State, Zip: CAMERON, WI 54822

8

INCOME STATEMENT - TOTAL COMPANY

Report all dollar amounts to the nearest thousand dollars. For operating expenses, Wisconsin Bell (utility 6720) and Verizon North-WI (utility 2180) should report total company expense dollars; other LECs should report net regulated expense dollars.

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues			
Operating Revenues (5000-5300)	7,269	7,048	1
Total Operating Revenues	7,269	7,048	
Operating Expenses			
Plant Specific Operations Expenses (6110-6410)	806	733	2
Other Plant Nonspecific Operations Expenses (6510-6540)	229	211	3
Depreciation and Amortization Expense (6560)	2,238	2,229	4
Customer Operations Expense (6610-6620)	891	870	5
Corporate Operations Expense (6720-6790)	1,311	1,353	6
Other Operating Income and Expense (7100)	2	31	7
Operating Taxes (7200)	418	318	8
Total Operating Expenses	5,891	5,683	
Net Operating Income	1,378	1,365	
Other Income			
Nonoperating Income and Expense (7300)	729	1,146	9
Nonoperating Taxes (7400)	60	87	10
Interest and Related Items (7500)	630	643	11
Extraordinary Items (7600)	0	0	12
Nonregulated Net Income (7990)	(161)	(193)	13
Total Nonoperating Income	(122)	223	
Net Income	1,256	1,588	

ANNUAL REPORT NOTES AND CHANGES

NONE

BALANCE SHEET - ASSETS

Particulars (a)	Balance--EOY	Balance--FOY (000's) (c)	
CURRENT ASSETS			
Inventories (1220)	747	691	1
Other Current Assets (1120-1350, except 1220)	3,070	3,438	2
TOTAL CURRENT ASSETS	3,817	4,129	
NONCURRENT ASSETS			
Nonregulated Investments (1406)	379	418	3
RTB Class B Stock (1410)	0	184	4
Other Noncurrent Assets (1410)	13,688	11,413	5
Deferred Maint., Retirements and Other Deferred Charges (1438)	0	0	6
Other Jurisdictional Assets-Net (1500)	0	0	7
TOTAL NONCURRENT ASSETS	14,067	12,015	
PLANT			
Telecommunications Plant in Service (2001)	41,260	39,206	8
Less: Accumulated Depreciation (3100)	20,871	18,659	9
Less: Accumulated Amortization-Tangible (3400)	0	0	10
Less: Accumulated Amortization-Capitalized Leases (3410)		0	11
Net Telecommunications Plant in Service	20,389	20,547	
Property Held for Future Telecommunications Use (2002)	0	0	12
Less: Accumulated Depr.-Held for Future Telecom. Use (3200)	0	0	13
Nonoperating Plant (2006)	0	0	14
Less: Accumulated Depreciation-Nonoperating (3300)	0	0	15
Telecommunications Plant Under Construction (2003)	4	2	16
Telecommunications Plant Adjustment (2005)	0	0	17
Goodwill (2007)	0	0	18
TOTAL PLANT	20,393	20,549	
TOTAL ASSETS AND OTHER DEBITS	38,277	36,693	

BALANCE SHEET - LIABILITIES

Former accounts 4020, 4050, and 4060 should be reported, as required by the Commission's order in docket 05-US-113.

Particulars (a)	Balance--EOY (000's) (b)	Balance--FOY (000's) (c)	
CURRENT LIABILITIES			
Notes Payable (former account 4020)	0	0	1
Current Maturities-Long-Term Debt (former account 4050)	1,364	1,308	2
Current Maturities-Capital Leases (former account 4060)	0		3
Other Current Liabilities (4000-4130, except 4020, 4050 and 4060)	2,293	941	4
TOTAL CURRENT LIABILITIES	3,657	2,249	
LONG-TERM DEBT			
Long-Term Debt and Funded Debt (4200)	12,091	13,130	5
TOTAL LONG-TERM DEBT	12,091	13,130	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Liabilities and Deferred Credits (4300-4370)	1,890	1,683	6
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	1,890	1,683	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)	0	33	7
Additional Paid-in Capital (4520)	0		8
Treasury Stock (4530)	0		9
Other Capital (4540)	10,951	11,166	10
Retained Earnings (4550)	9,688	8,432	11
TOTAL STOCKHOLDERS' EQUITY	20,639	19,631	
TOTAL LIABILITIES AND OTHER CREDITS	38,277	36,693	

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
CHIBARDUN CABLE TV CORPORATION	CCATV	1
CHIBARDUN CELLULAR RSA-1	CCELL	2
CTC TELCOM	CTC	3

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25 (,000) or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000 (,000), individual contracts or arrangements not exceeding \$100 (,000) may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Docket	Affiliate	Billed To or From	Cost Based (C)	Activity (000's)	% Billed to Regulated Utilities	
			Market Price (M)	(Earn Reg)		
			OR	Activity exceeds reporting threshold		
			Prevailing Price (P)	(Price Reg)		
			Tariff (T)			
			Other (O)			
1090ATF102	CCATV	To	C	Yes	1	
1090ATF103	CTC	To	C	Yes	2	

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "Other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (000's) (c)	
CHIBARDUN CABLE TV CORPORATION	1170	218	1
CTC TELCOM	1170	1,258	2
CHIBARDUN CABLE TV CORPORATION	1410	711	3
CHIBARDUN CELLULAR RSA-1	1410	506	4
CTC TELCOM	1410	11,865	5

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
GENERAL SUPPORT ASSETS				
Land	2111	452		1 a
Motor Vehicles	2112	876	173	2
Aircraft	2113	0		3
Tools and Other Work Equipment	2114	541	6	4
Buildings	2121	7,482	57	5
Furniture	2122	267	4	6
Office Equipment	2123	372	11	7
General Purpose Computers	2124	621	41	8
TOTAL GENERAL SUPPORT ASSETS		10,611	292	
CENTRAL OFFICE ASSETS				
Non-Digital Switching	2211	0		9
Digital Electronic Switching	2212	4,051	0	10 a
Operator Systems	2220	0		11
Radio Systems	2231	0		12
Circuit Equipment	2232	6,919	623	13 a
TOTAL CENTRAL OFFICE ASSETS		10,970	623	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		14
Customer Premises Wiring	2321	0		15
Large Private Branch Exchanges	2341	0		16
Public Telephone Terminal Equipment	2351	0		17
Other Terminal Equipment	2362	0		18
TOTAL INFORMATION ORIG/TERM ASSETS		0	0	
CABLE & WIRE FACILITIES ASSETS				
Poles	2411	0		19
Aerial Cable	2421	0	0	20
Underground Cable	2422	0	0	21
Buried Cable	2423	17,608	1,372	22 a
Submarine and Deep Sea Cable	2424	0	0	23
Intrabuilding Network Cable	2426	0	0	24
Aerial Wire	2431	0		25
Conduit Systems	2441	0		26
TOTAL CABLE & WIRE FACILITIES ASSETS		17,608	1,372	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		27
Leasehold Improvements	2682	0		28
Intangibles	2690	17		29
TOTAL AMORTIZABLE ASSETS		17	0	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2111		1	453	1 a
2112	99		950	2
2113			0	3
2114			547	4
2121	9		7,530	5
2122			271	6
2123			383	7
2124			662	8
	108	1	10,796	
2211			0	9
2212	2	188	4,237	10 a
2220			0	11
2231			0	12
2232	8	(184)	7,350	13 a
	10	4	11,587	
2311			0	14
2321			0	15
2341			0	16
2351			0	17
2362			0	18
	0	0	0	
2411			0	19
2421	0	0	0	20
2422	0	0	0	21
2423	117	(3)	18,860	22 a
2424	0	0	0	23
2426	0	0	0	24
2431			0	25
2441			0	26
	117	(3)	18,860	
2681			0	27
2682			0	28
2690			17	29
	0	0	17	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
TOTAL TELECOM. PLANT IN SERVICE	2001	39,206	2,287	
Less: Allocation to Nonregulated Activity - EOY	2001			30
NET REG TOTAL TELECOM. PLANT IN SERVICE - EOY 2001				

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2001	235	2	41,260	
2001			0	30
2001			41,260	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
Digital Electronic Switching - Circuit	2212.1	4,051		1 a
Digital Electronic Switching - Packet	2212.2	0		2
Circuit Equipment - Electronic	2232.1	6,919	623	3 a
Circuit Equipment- Optical	2232.2	0		4
Aerial Cable - Nonmetallic	2421.1	0		5
Aerial Cable - Metallic	2421.2	0		6
Underground Cable - Nonmetallic	2422.1	0		7
Underground Cable - Metallic	2422.2	0		8
Buried Cable - Nonmetallic	2423.1	6,495	401	9 a
Buried Cable - Metallic	2423.2	11,113	971	10 a
Submarine and Deep Sea Cable - Nonmetallic	2424.1	0		11
Submarine and Deep Sea Cable - Metallic	2424.2	0		12
Intrabuilding Cable - Nonmetallic	2426.1	0		13
Intrabuilding Cable - Metallic	2426.2	0		14

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2212.1	2	188	4,237	1a
2212.2			0	2
2232.1	8	(184)	7,350	3a
2232.2			0	4
2421.1			0	5
2421.2			0	6
2422.1			0	7
2422.2			0	8
2423.1		274	7,170	9a
2423.2	117	(277)	11,690	10a
2424.1			0	11
2424.2			0	12
2426.1			0	13
2426.2			0	14

ACCUMULATED DEPRECIATION

Primary Plant Account (a)	Acct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	420	11.34	103		1
Aircraft	2113	0				2
Tools and Other Work Equipment	2114	499	8.75	48		3
Buildings	2121	896	3.4	248		4
Furniture	2122	166	10.0	27		5
Office Equipment	2123	322	20.0	55		6
General Purpose Computers	2124	621	25.0	41		7
TOTAL GENERAL SUPPORT ASSETS		2,924		522	0	
CENTRAL OFFICE ASSETS						
Non-Digital Switching	2211	0				8
Digital Electronic Switching	2212	3,716		212	0	9 b
Operator Systems	2220	0				10
Radio Systems	2231	0				11
Circuit Equipment	2232	3,717		683	0	12 b
TOTAL CENTRAL OFFICE ASSETS		7,433		895	0	
INFORMATION ORIGINATION/TERMINATION ASSETS						
Station Apparatus	2311	0				13
Customer Premises Wiring	2321	0				14
Large Private Branch Exchanges	2341	0				15
Public Telephone Terminal Equipment	2351	0				16
Other Terminal Equipment	2362	0				17
TOTAL INFORMATION ORIG/TERM ASSETS		0		0	0	
CABLE & WIRE FACILITIES ASSETS						
Poles	2411	0				18
Aerial Cable	2421	0		0	0	19
Underground Cable	2422	0		0	0	20
Buried Cable	2423	8,302		1,029	0	21 b
Submarine and Deep Sea Cable	2424	0		0	0	22
Intrabuilding Network Cable	2426	0		0	0	23
Aerial Wire	2431	0				24
Conduit Systems	2441	0				25
TOTAL CABLE & WIRE FACILITIES ASSETS		8,302		1,029	0	
Total Accumulated Depreciation	3100	18,659		2,446	0	
Less: Nonreg Accumulated Depreciation	3100			0	0	26
Net Reg Total Accumulated Depreciation	3100			2,446	0	

Columns e, f and I

ACCUMULATED DEPRECIATION (cont.)

Acct (g)	Retired (000's) (h)	Net Salvage (000's) (i)	Other (000's) (j)	Balance EOY (000's) (k)	
2112	99	8		432	1
2113	0			0	2
2114	0			547	3
2121	9			1,135	4
2122	0			193	5
2123	0			377	6
2124	0			662	7
	108	8	0	3,346	
2211	0			0	8
2212	2	0	23	3,949	9 b
2220	0			0	10
2231	0			0	11
2232	8	(3)	(7)	4,382	12 b
	10	(3)	16	8,331	
2311	0			0	13
2321	0			0	14
2341	0			0	15
2351	0			0	16
2362	0			0	17
	0	0	0	0	
2411	0			0	18
2421	0	0	0	0	19
2422	0	0	0	0	20
2423	117	(5)	(15)	9,194	21 b
2424	0	0	0	0	22
2426	0	0	0	0	23
2431	0			0	24
2441	0			0	25
	117	(5)	(15)	9,194	
3100	235	0	1	20,871	
3100				0	26
3100				20,871	

ACCUMULATED DEPRECIATION (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount or subsidiary record. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)
Digital Electronic Switching - Circuit	2212.1	3,716	10.0	212	1 a
Digital Electronic Switching - Packet	2212.2	0			2
Circuit Equipment - Electronic	2232.1	3,717	12.0	683	3 a
Circuit Equipment- Optical	2232.2	0			4
Aerial Cable - Nonmetallic	2421.1	0			5
Aerial Cable - Metallic	2421.2	0			6
Underground Cable - Nonmetallic	2422.1	0			7
Underground Cable - Metallic	2422.2	0			8
Buried Cable - Nonmetallic	2423.1	1,710	5.8	382	9 a
Buried Cable - Metallic	2423.2	6,592	5.8	647	10 a
Submarine and Deep Sea Cable - Nonmetall	2424.1	0			11
Submarine and Deep Sea Cable - Metallic	2424.2	0			12
Intrabuilding Cable - Nonmetallic	2426.1	0			13
Intrabuilding Cable - Metallic	2426.2	0			14

ACCUMULATED DEPRECIATION (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (000's) (h)	Net Salvage (000's) (i)	Other (000's) (j)	Balance EOY (000's) (k)	
2212.1	2		23	3,949	1 a
2212.2	0			0	2
2232.1	8	(3)	(7)	4,382	3 a
2232.2	0			0	4
2421.1	0			0	5
2421.2	0			0	6
2422.1	0			0	7
2422.2	0			0	8
2423.1	0	(5)		2,087	9 a
2423.2	117		(15)	7,107	10 a
2424.1	0			0	11
2424.2	0			0	12
2426.1	0			0	13
2426.2	0			0	14

REVENUES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	1,821	1,779	1
Basic Area Revenue (5001)			2
Private Line Revenue (5040)			3
Other Basic Area Revenue (5060)			4
TOTAL LOCAL NETWORK SERVICES REVENUES	1,821	1,779	
INTERSTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	502	494	5
Switched Access Revenue (5082)*	2,106	3,007	6 c
Special Access Revenue (5083)*	0	0	7
Receipts of Federal USF*	1,031	0	8 c
TOTAL INTERSTATE NETWORK ACCESS SERVICES REV.	3,639	3,501	
INTRASTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	0	0	9
Switched Access Revenue (5082)*	1,020	1,155	10
Special Access Revenue (5083)*	0	0	11
TOTAL INTRASTATE NETWORK ACCESS SERVICES REV.	1,020	1,155	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	115	165	12 e
TOTAL LONG DISTANCE NETWORK SERVICES MESSAGE REV.	115	165	
MISCELLANEOUS & NONREGULATED REVENUES			
Miscellaneous Revenue (5200)*	753	685	13
Reciprocal Compensation Revenues (5200)			14
Unbundled Network Element Revenues (5200)			15
Directory Revenue (5230)			16
Nonregulated Operating Revenue (5280)*			17
TOTAL MISCELLANEOUS & NONREGULATED REVENUES	753	685	
GROSS OPERATING REVENUES	7,348	7,285	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	79	237	18 d
TOTAL UNCOLLECTIBLE REVENUES	79	237	
TOTAL OPERATING REVENUES	7,269	7,048	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (000's) (b)	
Gross Operating Revenues	7,348	1
Plus: Collection of amounts previously written off	0	2
Less: Uncollectibles written off during the year	79	3
Plus: Total Other Operating Income and (Expense) (7100)	2	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)	0	7
Plus (or Less) Other (please specify): None	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	7,271	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (000's) (b)	
Total Basic Local Service Revenue (5000)	1,821	1
Plus: Total Intrastate Access Revenues (5081-5083)	1,020	2
Plus: Total Long Distance Network Services Revenue	115	3
Less: Out-of-State Operating Revenues (included in the above lines)	0	4
Plus: Intrastate Payphone Revenues	0	5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	2,956	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Groups A - D -- Originating	4,024	1,114	4,255	1	1
Feature Groups A - D -- Terminating	11,305	3,249	3,764	0	2
Reciprocal Compensation	0	0	0	0	3

TYPE OF SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA & IntraLATA Channel Terminations (b)	
Voice grade	Yes	1
56/64 kbps (DS0)	Yes	2
1.54 Mbps (DS-1)	Yes	3
45 Mbps (DS-3)	Yes	4
SONET OC-1 (51.84 Mbps)	No	5
SONET OC-3 (155.52 Mbps)	No	6
SONET OC-12 (622.08 Mbps)	Yes	7
SONET OC-48 (2.488 Gbps)	No	8
SONET OC-192 (9.953 Gbps)	No	9
SONET OC-768 (39.812 Gbps)	No	10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	1,387	1,365	3
PBX Trunks/Centrex & Key System Trunks	0	0	4
Centrex Lines	57	57	5
Other	25	23	6
Total Business Lines	1,469	1,445	7
Residential (Incl. Emp. Concess.)			8
Total Residential Lines	4,808	4,645	9
Total Bus & Res Lines	6,277	6,090	10
Company Total Lines Used	32	32	11
Total Lines Used	6,309	6,122	12
Miscellaneous			13
Special Access-intraLATA (expressed in equivalent access lines)	9,776	8,360	14
Special Access-interLATA (expressed in equivalent access lines)	1,226	1,298	15
Feature Group C and D Trunks	1,221	1,337	16
EAS and ECC - Trunks	730	20	17
Cellular Trunks (Public Switched Network)	288	730	18
Other*	622	264	19
Customers			20
Number of Lifeline customers at FOY (January 1, 2006) and EOY (December 31, 2006):	132	118	21
Number of Linkup customers connected during FOY (Calendar year 2005) and EOY (Calendar year 2006):	132	19	22
Other			23
Total Company Square Miles	425	425	24
Total Company Route Miles	1,277	1,307	25
			26
			27
			28
			29
			30

*Other includes WATS Lines (OutWATS and 800 Service), FX-In-intraLATA, and TSPS Trunks

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

PSCW Exchange ID (a)	Total Business Lines (b)	Total Residential Lines (c)	Total Business & Residential Lines (d)	Company Total Lines Used (e)	Total Lines Used (f)	Exchange Square Miles (g)	Exchange Route Miles (h)	
0080	200	969	1,169	4	1,173	77	245	1
0890	454	1,417	1,871	5	1,876	47	178	2
1370	490	642	1,132	14	1,146	74	256	3
4390	117	690	807	4	811	79	199	4
4600	120	421	541	2	543	54	158	5
4750	64	506	570	3	573	94	271	6
	1,445	4,645	6,090	32	6,122	425	1,307	

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Advanced Fiber Communication	AFC	1
Alcatel	AL	2
ATTC	ATT	3
Digital Loop Carrier	DLC	4
GTE	GTE	5
ITT	ITT	6
Lucent	ATT/LUC	7
Northern Telecom	NTI	8
Siemens	SI	9
Stromberg-Carlson	SC	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electronic--Digital	D	1
Electronic--Video	V	2
IP-Packet	P	3

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	ALMENA	CAMERON	DALLAS	PRAIRIE FARM	1
PSCW Exchange ID	0080	0890	1370	4390	2
Central Office Name	ALMENA	CAMERON	DALLAS	PRAIRIE FARM	3
PSCW Central Office ID	1	1	1	1	4
Central Office CLLI Code	ALMEWIXARSO	CMRNWIXADSO	DLLSWIXA62T	PRFMWIXARSO	5
Manufacturer of COE (Page 54)	DLC	SC	SI	DLC	6
Type of Equipment (Page 54)	D	D	D	D	7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	R	S	H	D	8
Remote Host PSCW Exchange ID	1370				9
Remote Host Central Office CLLI Code	DLLSWIXA62T				10
COE Generic Software Release No.	20E05	20.0	20E05	20E05	11
SS7?	Yes	Yes	Yes	Yes	12
					13
Access Lines - In Use	1,173	1,876	1,146	811	14
Trunks - In Use	0	314	2,549	0	15
ISDN Available?	Yes	Yes	Yes	Yes	16
DSL Service Available?	Yes	Yes	Yes	Yes	17
- In Use (# lines)	285	540	235	259	18
End User VoIP Available?	No	No	No	No	19
Digital Service Available: DS-1 - In Use	33	50	229	16	20
DS-3 - In Use	0	0	1	0	21
OC-3 - In Use					22
Advanced Data Service Available:					23
Packet Switching?	No	No	No	No	24
Frame Relay?	Yes	Yes	Yes	Yes	25
ATM (Asynchronous Trans. Mode)?	No	Yes	Yes	No	26
Fiber Transmission Facilities:					27
Miles of fiber sheath in wire center	41	59	105	55	28
Access Tandem Serving this C.O.:					29
- C.O. Name	DALLAS	DALLAS	DALLAS	DALLAS	30
- PSCW C.O. CLLI Code	1370-01	1370-01	1370-01	1370-01	31
Does this C.O. do access tandem switching?	No	No	Yes	No	32
Footnotes					33

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	RIDGELAND	SAND CREEK			1
PSCW Exchange ID	4600	4750			2
Central Office Name	RIDGELAND	SAND CREEK			3
PSCW Central Office ID	1	1			4
Central Office CLLI Code	RDLDWIXARSO	SNCKWIXARSO			5
Manufacturer of COE (Page 54)	DLC	SC			6
Type of Equipment (Page 54)	D	D			7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	R	R			8
Remote Host PSCW Exchange ID	1370	1370			9
Remote Host Central Office CLLI Code	DLLSWIXA62T	DLLSWIXA62T			10
COE Generic Software Release No.	20E05	20E05			11
SS7?	Yes	Yes			12
					13
Access Lines - In Use	543	573			14
Trunks - In Use	0	0			15
ISDN Available?	Yes	Yes			16
DSL Service Available?	Yes	Yes			17
- In Use (# lines)	147	119			18
End User VoIP Available?	No	No			19
Digital Service Available: DS-1 - In Use	10	9			20
DS-3 - In Use	0	0			21
OC-3 - In Use					22
Advanced Data Service Available:					23
Packet Switching?	No	No			24
Frame Relay?	Yes	Yes			25
ATM (Asynchronous Trans. Mode)?	No	No			26
Fiber Transmission Facilities:					27
Miles of fiber sheath in wire center	38	69			28
Access Tandem Serving this C.O.:					29
- C.O. Name	DALLAS	DALLAS			30
- PSCW C.O. CLLI Code	1370-01	1370-01			31
Does this C.O. do access tandem switching?	No	No			32
Footnotes					33

Communities where Basic Local Service is offered to New Customers

County Name (a)	Municipality Name (b)	Municipality Type (c)	
Barron	ALMENA	Town	1
Barron	ALMENA	Village	2
Barron	ARLAND	Town	3
Chippewa	AUBURN	Town	4
Barron	BARRON	Town	5
Barron	CAMERON	Village	6
Barron	CLINTON	Town	7
Barron	CRYSTAL LAKE	Town	8
Barron	CUMBERLAND	Town	9
Barron	DALLAS	Town	10
Barron	DALLAS	Village	11
Barron	DOVRE	Town	12
Dunn	GRANT	Town	13
Dunn	HAY RIVER	Town	14
Barron	MAPLE GROVE	Town	15
Dunn	NEW HAVEN	Town	16
Dunn	OTTER CREEK	Town	17
Barron	PRAIRIE FARM	Town	18
Barron	PRAIRIE FARM	Village	19
Barron	PRAIRIE LAKE	Town	20
Dunn	RIDGELAND	Village	21
Dunn	SAND CREEK	Town	22
Dunn	SHERIDAN	Town	23
Barron	SIOUX CREEK	Town	24
Barron	STANLEY	Town	25
Barron	SUMNER	Town	26
Dunn	TIFFANY	Town	27
Barron	TURTLE LAKE	Town	28
Barron	VANCE CREEK	Town	29
Dunn	WILSON	Town	30

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Accountants' Compilation Report

To the Board of Directors
Chibardun Telephone Cooperative, Inc.
Cameron, Wisconsin

We have compiled the balance sheets of the Chibardun Telephone Cooperative, Inc. as of December 31, 2006 and 2005, and the related statements of income for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form, except for pages 25 through 31.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages 25 through 31 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Kiesling Associates, LLP
Madison, Wisconsin
March 21, 2007

Schedule Footnotes

Schedule Line Footnotes

- a) Inter company transfer.
- b) Depreciation rate can be found on page 20.
- c) Amount decreased due to splitting out receipts for Federal USF.
- d) More writeoffs of bad debts and adjustments in 2005.
- e) Decrease in long distance usage and rates charged in 2006.