



4004

ANNUAL REPORT

OF

Name: AMHERST TELEPHONE COMPANY

Principal Office: 120 MILL ST
P.O. BOX 279
AMHERST, WI 54406-0279
PO Box Zip Code: 54406-0279

For the Year Ended: DECEMBER 31, 2004

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
<http://psc.wi.gov>

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. The annual report due date is April 1 of the following year. If that date falls on a weekend or holiday, the annual report is due the following business day.
2. **Electronic filing via e-mail is required, unless additional provisional confidential treatment is desired.** Go to the Public Service Commission of Wisconsin's Web Page at <http://psc.wi.gov>, and select the appropriate program for Incumbent Local Exchange Carriers (LECs). If additional confidential treatment is desired, contact Christopher Larson at (608) 267-9508 or christopher.larson@psc.state.wi.us for instructions.
3. LEC entities with no revenues for the report year are required to file a LEC annual report.
4. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records of the utility in conformity with the Uniform System of Accounts prescribed by the Public Service Commission in docket 05-US-116. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
5. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used. However, please show the exact name of the respondent in full on the Identification and Ownership page.
6. Wherever information is requested in a "note," please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
7. Numeric items are limited to digits (0-9). Do not type commas when entering numbers. A minus sign "-" should be entered in the software program to indicate negative values. The program will convert the minus sign to parentheses if a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
8. Report all dollar amounts to the nearest thousand dollars. (Example: \$130,000 should be reported as \$130.)
9. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
10. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, the previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
11. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the "Individual or firm, if other than utility employee, preparing this report" portion of the Identification and Ownership schedule, which describes the nature and extent of work performed.
12. The LEC annual report program incorporates provisional confidentiality capability for selected items. These items vary from year to year and are based on the Commission's decision regarding confidential items in the annual report.

GENERAL RULES FOR REPORTING

If additional provisional confidential treatment is desired, do not file the annual report electronically using the program's e-mail filing capabilities.

13. It is not necessary to manually or electronically "sign" the signature page. It is not necessary to file a hardcopy of the annual report with the Commission.
14. **Edit Check, Confidential Listing, Exported Annual Report, and Export Status Files; Filing the Completed Report:**

Program edit checks, which are located under the Admin dropdown menu, should be run at the completion of data entry. Each edit problem lists pertinent schedule(s) as well as the nature of the problem (such as "does not equal"). Edit items should be reviewed and corrected; unresolved problems should be footnoted in the report, if necessary. This screen automatically saves the edit checks to an .edt file that may be viewed and edited (for purposes of adding necessary notations) using a word processing package such as WordPad.

The confidential listing, which is located under the Admin dropdown menu, should also be run at the completion of data entry. This will create a .clf file.

Select the annual report to export from the Main-Report Selection window. Click Admin, Export Data to PSC to start the export process. This will create an .mdb file, which will subsequently be encrypted to a file with an .sen extension. An export status file is also created (with a .txt extension). The export status report file may also be viewed in a word processing package such as WordPad. If you encounter any export errors, please contact the Commission for assistance.

The .edt, .clf, .sen, and .txt files will be zipped to a file with a .zip extension. An e-mail message will be created, addressed to pscrcs@psc.state.wi.us. The .zip file is automatically attached to the e-mail message. After the e-mail is created, it will automatically be sent to the Commission.

Once received and processed by the Commission, you will receive a response indicating that your annual report has been received and is being processed. You will be notified if there are any problems with the annual report filing.

15. **Name Changes:**

If a name change (e.g., the new name, the date of the change, and the affected entities with their respective four-digit Commission identification numbers) is identified in the report, documents from the State of Wisconsin Department of Financial Institutions (DFI) also must be submitted to the Commission:

A domestic corporation should send a copy of the stamped page from its Articles of Amendment as filed with DFI. A foreign corporation should send a copy of their Amended Certificate of Authority as issued by DFI.

These documents can be obtained by:

1. Calling DFI at (608) 261-7577;
2. Contacting DFI on the web at <http://www.wdfi.org>; or
3. By writing to DFI at P.O. Box 7846, Madison, WI 53707-7846.

A name change is not effective in the Commission's records until a separate notification letter is sent to the Commission including documentation to confirm registration of that change with the State of Wisconsin Department of Financial Institutions.

GENERAL RULES FOR REPORTING

16. Changes to the Annual Report Subsequent to Filing:

If making revisions to the report subsequent to an electronic filing (i.e., using the program's e-mail capabilities) with the Commission, resubmit the report via e-mail following the procedures set forth above in item number 14. New edit check, confidential listing, exported annual report, and export status files should be created as a result of the revisions.

SIGNATURE PAGE

I CARL BOHMAN of
(Person responsible for accounts)

AMHERST TELEPHONE COMPANY, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

CARL BOHMAN 04/26/2005
(Person responsible for accounts) (Date)

PRESIDENT AND GENERAL MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of: <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	A central office switch which has no remote switching units (RSUs) subtending it.
Trunk	A communications path connecting two switching systems in the establishment of an end-to-end connection.
Wide Area Telephone Service (WATS)	Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.
Wire Center	The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: AMHERST TELEPHONE COMPANY
Utility Location: 120 MILL ST
P.O. BOX 279
AMHERST, WI 54406-0279
P.O. BOX ZIP 54406-0279

Utility (or Parent/Holding Company) Web Site Address:
www.wi-net.com

When was utility organized?: 07/03/1903

Report any change in name and the effective date:

Telephone numbers for potential customers to contact company:

Business Customers: (715) 824 - 5529 Ext:

Residential Customers: (715) 824 - 5529 Ext:

Primary Utility Contact (located at utility address)

Name: MR CARL BOHMAN
Title: PRESIDENT AND GENERAL MANAGER

Office Address: 120 MILL STREET
P.O. BOX 279
AMHERST, WI 54406

Fax Number: (715) 824 - 2050
Telephone Number: (715) 824 - 5529
Email Address: cbohman@wi-net.com

Officer in charge of correspondence concerning this report

Name: MR CARL BOHMAN
Title: PRESIDENT AND GENERAL MANAGER

Office Address: 120 MILL STREET
P.O. BOX 279
AMHERST, WI 54406

Fax Number: (715) 824 - 2050
Telephone Number: (715) 824 - 5529
Email Address: cbohman@wi-net.com

Individual or firm, if other than utility employee, preparing this report

Name: MR ROBERT D. WORTINGER, CPA
Title: PARTNER-IN-CHARGE
Firm: KIESLING ASSOCIATES, LLP
Office Address: 8517 EXCELSIOR DRIVE, SUITE 301
MADISON, WI 53717

Fax Number: (608) 664 - 9112
Telephone Number: (608) 664 - 9110
Email Address: rwortinger@kiesling.com

IDENTIFICATION AND OWNERSHIP

Person responsible for financial information contained in report

Name: MR CARL BOHMAN
Title: PRESIDENT AND GENERAL MANAGER

Office Address: 120 MILL STREET
P.O. BOX 279
AMHERST, WI 54406

Fax Number: (715) 824 - 2050
Telephone Number: (715) 824 - 5529
Email Address: cbohman@wi-net.com

Person responsible for statistical information contained in report

Name: MR CARL BOHMAN
Title: PRESIDENT AND GENERAL MANAGER

Office Address: 120 MILL STREET
P.O. BOX 279
AMHERST, WI 54406

Fax Number: (715) 824 - 2050
Telephone Number: (715) 824 - 5529
Email Address: cbohman@wi-net.com

Contact person for regulatory inquiries and complaints

Name: MR CARL BOHMAN
Title: PRESIDENT AND GENERAL MANAGER

Office Address: 120 MILL STREET
P.O. BOX 279
AMHERST, WI 54406

Fax Number: (715) 824 - 2050
Telephone Number: (715) 824 - 5529
Email Address: cbohman@wi-net.com

List names, addresses, and percent ownership interest held by persons owning 5 percent or more of outstanding voting securities or membership interests. If any stock (or interest) is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: AUDREY M. MERRELL TRUST
Address: 71 BROADVIEW TERRACE GOVENORS ISLAND
GILFORD, NH 03246

Percent Interest Held: 13
Beneficial Owner: NONE

IDENTIFICATION AND OWNERSHIP

List names, addresses, and percent ownership interest held by persons owning 5 percent or more of outstanding voting securities or membership interests. If any stock (or interest) is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: BOHMAN REVOCABLE TRUST UTAD 8/15/2002
Address: 198 N. HIGH STREET
AMHERST, WI 54406

Percent Interest Held: 27
Beneficial Owner: YES
CARL F. & DIANA L. BOHMAN, TRUSTEES

Name: BRIAN J. IVERSON
Address: 9224 COUNTY ROAD D
AMHERST, WI 54406

Percent Interest Held: 5
Beneficial Owner: NONE

Name: CHARLES IVERSON, JR.
Address: 6305 COUNTY ROAD DD
AMHERST, WI 54406

Percent Interest Held: 12
Beneficial Owner: NONE

Name: DANIELSON REVOCABLE TRUST UTAD
Address: N2753 PARK LANE DRIVE
WAUPACA, WI 54981

Percent Interest Held: 19
Beneficial Owner: YES
RITA L. & ROBERT A. DANIELSON, TRUSTEES

Name: RICHARD T. IVERSON
Address: 701 FOOTE STREET
SEYMOUR, WI 54165

Percent Interest Held: 5
Beneficial Owner: NONE

IDENTIFICATION AND OWNERSHIP

List names, addresses, and percent ownership interest held by persons owning 5 percent or more of outstanding voting securities or membership interests. If any stock (or interest) is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: THOMAS C. IVERSON
Address: 217 N. MAIN STREET
AMHERST , WI 54406

Percent Interest Held: 5
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: TOMORROW VALLEY CABLE TELEVISION, INC.
Form of Interest: OWNED
Extent Of Interest: 100%

OFFICERS AND DIRECTORS

**Name, Title/Occupation
and Business Address**

Name: CARL F. BOHMAN Title/Occupation: PRESIDENT & GENERAL MANAGER Business Address (1): 120 MILL STREET Business Address (2): PO BOX 279 Business Address (3): City State, Zip: AMHERST, WI 54406-0279	1
<hr/>	
Name: CHARLES O. IVERSON JR. Title/Occupation: VICE-PRESIDENT Business Address (1): 120 MILL STREET Business Address (2): PO BOX 279 Business Address (3): City State, Zip: AMHERST, WI 54406-0279	2
<hr/>	
Name: PAUL D. BERG Title/Occupation: DIRECTOR Business Address (1): 120 MILL STREET Business Address (2): PO BOX 279 Business Address (3): City State, Zip: AMHERST, WI 54406-0279	3
<hr/>	
Name: RITA L. DANIELSON Title/Occupation: SECRETARY/TREASURER Business Address (1): 120 MILL STREET Business Address (2): PO BOX 279 Business Address (3): City State, Zip: AMHERST, WI 54406-0279	4
<hr/>	
Name: THOMAS C. IVERSON Title/Occupation: DIRECTOR Business Address (1): 120 MILL STREET Business Address (2): PO BOX 279 Business Address (3): City State, Zip: AMHERST, WI 54406-0279	5

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Operating Revenues			
Operating Revenues (5000-5300)	4,069	3,947	1
Total Operating Revenues	4,069	3,947	
Operating Expenses			
Plant Specific Operations Expenses (6110-6410)	461	415	2
Other Plant Nonspecific Operations Expenses	1,390	1,466	3
Customer Operations Expense (6610-6620)	372	382	4
Corporate Operations Expense (6720-6790)	428	412	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	655	509	7
Total Operating Expenses	3,306	3,184	
Net Operating Income	763	763	
Other Income			
Nonoperating Income and Expense (7300)	1,078	686	8
Nonoperating Taxes (7400)	326	267	9
Interest and Related Items (7500)	172	191	10
Extraordinary Items (7600)	0	0	11
Nonregulated Net Income (7990)	(36)	87	12
Total Nonoperating Income	544	315	
Net Income	1,307	1,078	

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

The accounting policies of the Company conform to generally accepted accounting principles. Management uses estimates and assumptions in preparing its financial statements. Those estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Telephone operations reflect practices appropriate to the telephone industry. The accounting records of the Company are maintained in accordance with Uniform System of Accounts for Class A and B Telephone Companies prescribed by the Federal Communications Commission as modified by the Public Service Commission of Wisconsin (PSCW).

A. Property and Equipment

Telephone plant is capitalized at original cost, including the capitalized cost of salaries and wages, materials, certain payroll taxes, and employee benefits.

The Company provides for depreciation for financial reporting purposes on the straight-line method by the application of rates, based on the estimated service lives of the various classes of depreciable property.

Renewals and betterments of units of property are charged to telephone plant in service. When telephone plant is retired, its cost is removed from the asset account and charged against accumulated depreciation, together with removal cost less any salvage realized. No gains or losses are recognized in connection with routine retirements of depreciable property. Repairs and renewals of minor items of property are included in plant specific operations expense.

B. Income taxes

Income taxes are accounted for using a liability method and provide for the tax effects of transactions reported in the financial statements including both taxes currently due and deferred. Deferred taxes are adjusted to reflect deferred tax consequences at current enacted tax rates. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant components of the Company's deferred tax assets and liabilities include the difference between carrying amounts of depreciable assets and partnership investment basis. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible when the assets and liabilities are recovered or settled.

C. Revenue Recognition

Revenues are recognized when earned regardless of the period in which they are billed.

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

Revenues relating to the provision of access services to customers are derived, in part, from tariffed access charges to toll service providers (interexchange carriers), and in part from sharing in interstate and intrastate pools. Interstate revenues are determined in accordance with nationwide average cost schedules.

The Company is compensated for intrastate access under access charge procedures based on expense and plant investment levels, as determined by the Company and approved by the PSCW.

D. Cash Equivalents

All highly liquid investments purchased with a maturity of one year or less are considered cash equivalents.

E. Investments

Nonmarketable equity investments over which the Company has significant influence are reflected on the equity method. Other nonmarketable equity investments and temporary investments are stated at cost. Marketable securities classified as available-for-sale are carried at fair value with unrealized holding gains and losses recorded as a separate component of stockholders' equity.

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2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None.

-
3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

The mortgage to the United States of America, underlying the RUS and RTB notes, contains certain restrictions on the declaration or payment of cash dividends, redemption of capital stock, or investments in affiliated companies.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY	Balance--FOY (000's) (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	6,735	5,302	1
TOTAL CASH AND EQUIVALENTS	6,735	5,302	
RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS			
Receivables (1170)*	443	406	2
Allowance for Doubtful Accounts (1171)*			3
TOTAL RECEIVABLES AND ALLOWANCE FOR DOUBTFUL ACCOUNTS	443	406	
SUPPLIES			
Inventories (1220)*	25	17	4
TOTAL SUPPLIES	25	17	
PREPAYMENTS			
Prepayments (1280)*	39	58	5
TOTAL PREPAYMENTS	39	58	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	21	22	6
TOTAL OTHER CURRENT ASSETS	21	22	
TOTAL CURRENT ASSETS	7,263	5,805	
NONCURRENT ASSETS			
INVESTMENTS			
Nonregulated Investments (1406)*	459	463	7 B
RTB Class B Stock (1402)*	86	86	8
Other Noncurrent Assets (1410)*	4,636	4,033	9 B
TOTAL INVESTMENTS	5,181	4,582	
DEFERRED CHARGES			
Deferred Maint., Retirements and Other Deferred Charges (1438)*	16	37	10
TOTAL DEFERRED CHARGES	16	37	
OTHER JURISDICTIONAL ASSETS-NET			
Other Jurisdictional Assets-Net (1500)*			11
TOTAL OTHER JURISDICTIONAL ASSETS-NET	0	0	
TOTAL NONCURRENT ASSETS	5,197	4,619	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	18,105	17,563	12 B
Less: Accumulated Depreciation (3100)*	13,607	12,371	13 B
Less: Accumulated Amortization-Tangible (3400)*			14
Less: Accumulated Amortization-Capitalized Leases (3410)			15
NET TELECOMMUNICATIONS PLANT IN SERVICE	4,498	5,192	
PROPERTY HELD FOR FUTURE USE			
Property Held for Future Telecommunications Use (2002)*			16
Less: Accumulated Depr.-Held for Future Telecom. Use (3200)*			17
NET PROPERTY HELD FOR FUTURE USE	0	0	

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY	Balance--FOY (000's) (c)	
PLANT			
NONOPERATING PLANT			
Nonoperating Plant (2006)*	18	18	18
Less: Accumulated Depreciation-Nonoperating (3300)*	15	14	19
NET NONOPERATING PLANT	3	4	
TPUC			
Telecommunications Plant Under Construction (2003)*	117	16	20
TOTAL TPUC	117	16	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*			21
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
GOODWILL			
Goodwill (2007)*			22
TOTAL GOODWILL	0	0	
TOTAL PLANT	4,618	5,212	
TOTAL ASSETS AND OTHER DEBITS	17,078	15,636	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (000's) (b)	Balance--FOY (000's) (c)	
CURRENT LIABILITIES			
Notes Payable (4020)*			1
Other Current Accounts and Notes Payable (4000)*	353	169	2
Customers' Deposits (4040)*			3
Income Taxes-Accrued (4070)*	(14)	22	4
Other Taxes-Accrued (4080)*			5
Net Current Deferred Operating Income Taxes (4100)*			6
Net Current Deferred Nonoperating Income Taxes (4110)*			7
Current Maturities-Long-Term Debt (4050)*	349	330	8
Current Maturities-Capital Leases (4060)*			9
Other Current Liabilities (4130)*	91	72	10
TOTAL CURRENT LIABILITIES	779	593	
LONG-TERM DEBT			
Long-Term Debt and Funded Debt (4200)*	2,681	3,030	11
TOTAL LONG-TERM DEBT	2,681	3,030	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Liabilities and Deferred Credits (4300)*			12
Unamortized Operating Investment Tax Credits-Net (4320)*			13
Unamortized Nonoperating Investment Tax Credits-Net (4330)*			14
Net Noncurrent Deferred Operating Income Taxes (4340)*	88		15
Net Deferred Tax Liability Adjustments (4341)*	5		16
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	206		17
Deferred Tax Regulatory Adjustments-Net (4361)*			18
Other Jurisdictional Liabilities and Deferred Credits-Net (4370)*	15	25	19
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS	314	25	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	331	331	20
Additional Paid-in Capital (4520)*	6	6	21
Treasury Stock (4530)*			22
Other Capital (4540)*	688	381	23
Retained Earnings (4550)*	12,279	11,270	24
TOTAL STOCKHOLDERS' EQUITY	13,304	11,988	
TOTAL LIABILITIES AND OTHER CREDITS	17,078	15,636	

IMPORTANT CHANGES DURING THE YEAR

1. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates. Provide details and dollar amounts for increases and decreases, respectively, by revenue category noted on Operating Revenues schedule.

None

-
2. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

None

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
COMPUTER SYSTEMS LLC	CSLLC	1
MID-WISCONSIN DBS, LLC	MWDBS	2
TOMORROW VALLEY CABLE TELEVISION, INC.	TVCT	3

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25 (,000) or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000 (,000), individual contracts or arrangements not exceeding \$100 (,000) may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing.

Particulars (a)	(b)	(c)	(d)	(e)
Docket	170AT00100	170 AT00101	170 AT00001	
Name of Affiliate	CSLLC	MWDBS	TVCT	1
Designate whether billed to or from:	FROM	TO	TO	2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	M	C	C	3
Total Dollar Activity (000's)	183	4	120	4
Percent of affiliate's business billed to all affiliated regulated utilities	36.32			5
If cost based, rate of return on equity or markup incorporated in billings				6
Footnotes				

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "Other" for a particular account.

Name of Affiliate (a)	Account Number (b)	Balance EOY (000's) (c)	
COMPUTER SYSTEMS LLC	1410	230	1
MID-WISCONSIN DBS, LLC	1410	40	2
TOMORROW VALLEY CABLE TELEVISION, INC.	1410	474	3
TOMORROW VALLEY CABLE TELEVISION, INC.	4000	4	4

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
GENERAL SUPPORT ASSETS				
Land	2111	64	5	1
Motor Vehicles	2112	167	21	2
Aircraft	2113	0		3
Tools and Other Work Equipment	2114	138	0	4
Buildings	2121	1,079	26	5 A
Furniture	2122	27	0	6
Office Equipment	2123	27	0	7
General Purpose Computers	2124	73	17	8
TOTAL GENERAL SUPPORT ASSETS		1,575	69	
CENTRAL OFFICE ASSETS				
Non-Digital Switching	2211	0		9
Digital Electronic Switching	2212	3,962	116	10 A
Operator Systems	2220	0		11
Radio Systems	2231	0		12
Circuit Equipment	2232	1,766	86	13 A
TOTAL CENTRAL OFFICE ASSETS		5,728	202	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		14
Customer Premises Wiring	2321	0		15
Large Private Branch Exchanges	2341	0		16
Public Telephone Terminal Equipment	2351	0		17
Other Terminal Equipment	2362	0		18
TOTAL INFORMATION ORIG/TERM ASSETS		0	0	
CABLE & WIRE FACILITIES ASSETS				
Poles	2411	1	0	19
Aerial Cable	2421	0	0	20
Underground Cable	2422	99	0	21 A
Buried Cable	2423	9,989	289	22 A
Submarine and Deep Sea Cable	2424	0	0	23
Intrabuilding Network Cable	2426	0	0	24
Aerial Wire	2431	0		25
Conduit Systems	2441	171	0	26 A
TOTAL CABLE & WIRE FACILITIES ASSETS		10,260	289	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		27
Leasehold Improvements	2682	0		28
Intangibles	2690	0		29
TOTAL AMORTIZABLE ASSETS		0	0	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2111			69	1
2112	11		177	2
2113			0	3
2114			138	4
2121		(7)	1,098	5 A
2122			27	6
2123			27	7
2124			90	8
	11	(7)	1,626	
2211			0	9
2212	0	22	4,100	10 A
2220			0	11
2231			0	12
2232	0	31	1,883	13 A
	0	53	5,983	
2311			0	14
2321			0	15
2341			0	16
2351			0	17
2362			0	18
	0	0	0	
2411			1	19
2421	0	0	0	20
2422	0	1	100	21 A
2423	7	(49)	10,222	22 A
2424	0	0	0	23
2426	0	0	0	24
2431			0	25
2441		2	173	26 A
	7	(46)	10,496	
2681			0	27
2682			0	28
2690			0	29
	0	0	0	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
TOTAL TELECOM. PLANT IN SERVICE		2001	17,563	560
Less: Allocation to Nonregulated Activity - EOY		2001		30
NET REG TOTAL TELECOM. PLANT IN SERVICE - EOY		2001		

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2001	18	0	18,105	
2001				30
2001			18,105	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (000's) (c)	Additions (000's) (d)	
Digital Electronic Switching - Circuit	2212.1	192	72	1
Digital Electronic Switching - Packet	2212.2	3,770	44	2 A
Circuit Equipment - Electronic	2232.1	1,766	86	3 A
Circuit Equipment- Optical	2232.2	0		4
Aerial Cable - Nonmetallic	2421.1	0		5
Aerial Cable - Metallic	2421.2	0		6
Underground Cable - Nonmetallic	2422.1	20		7 A
Underground Cable - Metallic	2422.2	79		8 A
Buried Cable - Nonmetallic	2423.1	1,980	41	9 A
Buried Cable - Metallic	2423.2	8,009	248	10 A
Submarine and Deep Sea Cable - Nonmetallic	2424.1	0		11
Submarine and Deep Sea Cable - Metallic	2424.2	0		12
Intrabuilding Cable - Nonmetallic	2426.1	0		13
Intrabuilding Cable - Metallic	2426.2	0		14

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)

Subaccount (e)	Retirements (000's) (f)	Transfers / Adjustments (000's) (g)	Balance EOY (000's) (h)	
2212.1			264	1
2212.2		22	3,836	2A
2232.1		31	1,883	3A
2232.2			0	4
2421.1			0	5
2421.2			0	6
2422.1		(1)	19	7A
2422.2		2	81	8A
2423.1		(60)	1,961	9A
2423.2	7	11	8,261	10A
2424.1			0	11
2424.2			0	12
2426.1			0	13
2426.2			0	14

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)	
GENERAL SUPPORT ASSETS						
Motor Vehicles	2112	136	8.6300	15		1
Aircraft	2113	0				2
Tools and Other Work Equipment	2114	116	.0000	0		3
Buildings	2121	400	3.4000	37		4
Furniture	2122	16	10.0000	2		5
Office Equipment	2123	15	14.0900	4		6
General Purpose Computers	2124	68	25.0000	19		7
TOTAL GENERAL SUPPORT ASSETS		751		77	0	
CENTRAL OFFICE ASSETS						
Non-Digital Switching	2211	0				8
Digital Electronic Switching	2212	3,180	12.9300	506	0	9
Operator Systems	2220	0				10
Radio Systems	2231	0				11
Circuit Equipment	2232	1,544	3.1700	58	0	12 A
TOTAL CENTRAL OFFICE ASSETS		4,724		564	0	
INFORMATION ORIGINATION/TERMINATION ASSETS						
Station Apparatus	2311	0				13
Customer Premises Wiring	2321	0				14
Large Private Branch Exchanges	2341	0				15
Public Telephone Terminal Equipment	2351	0				16
Other Terminal Equipment	2362	0				17
TOTAL INFORMATION ORIG/TERM ASSETS		0		0	0	
CABLE & WIRE FACILITIES ASSETS						
Poles	2411	1	11.7000	0		18
Aerial Cable	2421	0		0	0	19
Underground Cable	2422	66	5.0000	5	0	20
Buried Cable	2423	6,746	6.0000	601	0	21 A
Submarine and Deep Sea Cable	2424	0		0	0	22
Intrabuilding Network Cable	2426	0		0	0	23
Aerial Wire	2431	0				24
Conduit Systems	2441	83	3.5000	6		25
TOTAL CABLE & WIRE FACILITIES ASSETS		6,896		612	0	
Total Accumulated Depreciation	3100	12,371		1,253	0	
Less: Nonreg Accumulated Depreciation	3100					26
Net Reg Total Accumulated Depreciation	3100			1,253	0	
Columns e, f and I						

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2112	11		1		141	1
2113	0				0	2
2114	0				116	3
2121	0				437	4
2122	0				18	5
2123	0				19	6
2124	0				87	7
	11	0	1	0	818	
2211	0				0	8
2212	0	0	0	0	3,686	9
2220	0				0	10
2231	0				0	11
2232	0	0	0	1	1,603	12 A
	0	0	0	1	5,289	
2311	0				0	13
2321	0				0	14
2341	0				0	15
2351	0				0	16
2362	0				0	17
	0	0	0	0	0	
2411	0				1	18
2421	0	0	0	0	0	19
2422	0	0	0	0	71	20
2423	7	0	0	(1)	7,339	21 A
2424	0	0	0	0	0	22
2426	0	0	0	0	0	23
2431	0				0	24
2441	0				89	25
	7	0	0	(1)	7,500	
3100	18	0	1	0	13,607	
3100						26
3100					13,607	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount or subsidiary record. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (000's) (c)	Depr Rate (d)	Annual Accrual (000's) (e)	Additional Accrual (000's) (f)	
Digital Electronic Switching - Circuit	2212.1	107	33.0	67		1
Digital Electronic Switching - Packet	2212.2	3,073	12.0	439		2
Circuit Equipment - Electronic	2232.1	1,544	3.17	58		3 A
Circuit Equipment- Optical	2232.2	0				4
Aerial Cable - Nonmetallic	2421.1	0				5
Aerial Cable - Metallic	2421.2	0				6
Underground Cable - Nonmetallic	2422.1	2	5.0	2		7
Underground Cable - Metallic	2422.2	64	5.0	3		8
Buried Cable - Nonmetallic	2423.1	774	6.0	117		9 A
Buried Cable - Metallic	2423.2	5,972	6.0	484		10
Submarine and Deep Sea Cable - Nonmetall	2424.1	0				11
Submarine and Deep Sea Cable - Metallic	2424.2	0				12
Intrabuilding Cable - Nonmetallic	2426.1	0				13
Intrabuilding Cable - Metallic	2426.2	0				14

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (000's) (h)	Cost of Removal (000's) (i)	Salvage (000's) (j)	Other (000's) (k)	Balance EOY (000's) (l)	
2212.1	0				174	1
2212.2	0				3,512	2
2232.1	0			1	1,603	3 A
2232.2	0				0	4
2421.1	0				0	5
2421.2	0				0	6
2422.1	0				4	7
2422.2	0				67	8
2423.1	0			(1)	890	9 A
2423.2	7				6,449	10
2424.1	0				0	11
2424.2	0				0	12
2426.1	0				0	13
2426.2	0				0	14

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
Balance-First of Year	11,270	10,483	1
Changes:			
Balance Transferred from Income	1,307	1,078	2
Dividends Declared:			
Common	298	291	3
Preferred		0	4
Total Dividends Declared	298	291	
Miscellaneous Debits to Retained Earnings		0	5
Miscellaneous Credits to Retained Earnings		0	6
Balance--End of Year	<u>12,279</u>	<u>11,270</u>	

REVENUES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	1,327	1,353	1
Basic Area Revenue (5001)			2
Private Line Revenue (5040)			3
Other Basic Area Revenue (5060)			4
TOTAL LOCAL NETWORK SERVICES REVENUES	1,327	1,353	
INTERSTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	485	479	5
Switched Access Revenue (5082)*	769	898	6
Special Access Revenue (5083)*	364	202	7 E
TOTAL INTERSTATE NETWORK ACCESS SERVICES REV.	1,618	1,579	
INTRASTATE NETWORK ACCESS SERVICES REV.			
End User Revenue (5081)*	0	0	8
Switched Access Revenue (5082)*	822	718	9
Special Access Revenue (5083)*	101	91	10
TOTAL INTRASTATE NETWORK ACCESS SERVICES REV.	923	809	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	10	11	11
TOTAL LONG DISTANCE NETWORK SERVICES MESSAGE REV.	10	11	
MISCELLANEOUS & NONREGULATED REVENUES			
Miscellaneous Revenue (5200)*	197	197	12
Directory Revenue (5230)		0	13
Nonregulated Operating Revenue (5280)*		0	14
TOTAL MISCELLANEOUS & NONREGULATED REVENUES	197	197	
GROSS OPERATING REVENUES	4,075	3,949	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	6	2	15
TOTAL UNCOLLECTIBLE REVENUES	6	2	
TOTAL OPERATING REVENUES	4,069	3,947	

EXPENSES - CLASS A & B

Particulars (a)	Total This Year (000's) (b)	Total Last Year (000's) (c)	
PLANT SPECIFIC OPERATIONS EXPENSE			
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	461	415	1
LESS: NONREGULATED			2
NET REGULATED PLANT SPECIFIC OPERATIONS EXPENSE	461	415	
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Other Property, Plant and Equip. Exp. (6510)	0	0	3
Network Operations Expense (6530)	71	46	4 D
Access Expense (6540)	72	65	5
Depreciat. Exp.--Tele. Plant in Service (6561)	1,247	1,355	6
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562)			7
Amortization Expense--Tangible (6563)			8
Amortization Expense--Intangible (6564)			9
Amortization Expense--Other (6565)			10
Depreciation and Amortization Expense (6560)	1,247	1,355	11
TOTAL PLANT NONSPECIFIC OPERATIONS EXPENSE	1,390	1,466	12
LESS: NONREGULATED			13
NET REGULATED PLANT NONSPECIFIC OPERATIONS EXPENSE	1,390	1,466	
CUSTOMER OPERATIONS EXPENSE			
Marketing (6610)		0	14
Services (6620)	372	382	15
TOTAL CUSTOMER OPERATIONS EXPENSE	372	382	16
LESS: NONREGULATED			17
NET REGULATED CUSTOMER OPERATIONS EXPENSE	372	382	
CORPORATE OPERATIONS EXPENSE			
TOTAL CORPORATE OPERATIONS EXPENSE	428	412	18
LESS: NONREGULATED		0	19
NET REGULATED CORPORATE OPERATIONS EXPENSE	428	412	
TOTAL EXPENSES	2,651	2,675	
LESS: NONREGULATED	0	0	
NET REGULATED EXPENSES	2,651	2,675	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (000's) (b)	
Gross Operating Revenues	4,075	1
Plus: Collection of amounts previously written off		2
Less: Uncollectibles written off during the year	6	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included in Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): None	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	4,069	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (000's) (b)	
Total Basic Local Service Revenue (5000)	1,327	1
Plus: Total Intrastate Access Revenues (5081-5083)	923	2
Plus: Total Long Distance Network Services Revenue	10	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus: Intrastate Payphone Revenues		5
Plus (or Less) Other (please specify): None	0	6
Assessable Revenues for Universal Service Fund Assessment Purposes	2,260	

OTHER INCOME ACCOUNTS

Particulars (a)	This Year (000's) (b)	Last Year (000's) (c)	
TOTAL OTHER OPERATING INCOME AND EXPENSE (7100)	0	0	1
LESS: NONREGULATED	0	0	2
NET REGULATED OTHER OPERATING INCOME AND EXPENSE (7100)	0	0	
TOTAL OPERATING TAXES (7200)	655	509	3
LESS: NONREGULATED		0	4
NET REGULATED OPERATING TAXES (7200)	655	509	
TOTAL NONOPERATING INCOME AND EXPENSE (7300)	1,078	686	5
LESS: NONREGULATED		0	6
NET REGULATED NONOPERATING INCOME AND EXPENSE (7300)	1,078	686	
TOTAL NONOPERATING TAXES (7400)	326	267	7
LESS: NONREGULATED		0	8
NET REGULATED NONOPERATING TAXES (7400)	326	267	
TOTAL INTEREST AND RELATED ITEMS (7500)	172	191	9
LESS: NONREGULATED		0	10
NET REGULATED INTEREST AND RELATED ITEMS (7500)	172	191	
TOTAL EXTRAORDINARY ITEMS (7600)		0	11
LESS: NONREGULATED		0	12
NET REGULATED EXTRAORDINARY ITEMS (7600)	0	0	
TOTAL NONREGULATED NET INCOME (7990)	(36)	87	13
TOTAL OTHER INCOME ACCOUNTS	(111)	(194)	
TOTAL NONREGULATED	(36)	87	
TOTAL NET REGULATED OTHER INCOME ACCOUNTS	(75)	(281)	

NONREGULATED ACTIVITIES

List the type of nonregulated activities that the company is involved in.

Nonregulated Activity	
(a)	
Payphones	1
Provider of Internet Services	2
Selling and leasing of telephone and DBS equipment	3

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Extended Community Calling	65	547	1
Other Local-Undefined	0	0	2 F
Total Local	65	547	
TOLL			
Toll	412	2,807	3
Total Toll	412	2,807	
Total Local & Toll	477	3,354	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A & B -- Originating	0	0	0	0	1
Feature Group A & B -- Terminating	0	0	0	0	2
Feature Group C -- Originating	0	0	591	0	3
Feature Group C -- Terminating	0	0	501	0	4
Feature Group D -- Originating	5,847	2,783	1,613	0	5
Feature Group D -- Terminating	5,058	2,538	3,585	0	6

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - fiber optics	138	1
Route miles of plant - microwave	1,909	2

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	1	10	1
56/64 kbps (DS0)	3	0	2 c
1.54 Mbps (DS-1)	31	7	3
45 Mbps (DS-3)	0	0	4 c
SONET OC-1 (51.84 Mbps)	0	0	5 c
SONET OC-3 (155.52 Mbps)	0	0	6 c
SONET OC-12 (622.08 Mbps)	0	0	7 c
SONET OC-48 (2.488 Gbps)	0	0	8 c
SONET OC-192 (9.953 Gbps)	0	0	9 c
SONET OC-768 (39.812 Gbps)	0	0	10 c

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	967	934	3
PBX Trunks/Centrex & Key System Trunks	165	175	4
Centrex Lines	0	0	5
FX-Out (Switched)	0	0	6
Pay Telephone	17	17	7
Other	0	0	8
Total Business Lines	1,149	1,126	9
Residential (Incl. Emp. Concess.)			10
1 Party	4,296	4,157	11
FX-Out (Switched)	0	0	12
Other	0	0	13
Total Residential Lines	4,296	4,157	14
Total Bus & Res Lines	5,445	5,283	15
Company Total Lines Used	138	141	16
Total Lines Used	5,583	5,424	17
Miscellaneous			18
WATS Lines - OutWATS	0	0	19
WATS Lines - 800 Service	0	0	20
FX-In-intraLATA	9	5	21
Special Access-intraLATA (expressed in equiv. access lines)	231	178	22
Special Access-interLATA (expressed in equiv. access lines)	938	748	24
Feature Group C Trunks	0	0	26
Feature Group D Trunks	293	293	27
TSPS - Trunks	10	10	28
EAS and ECC - Trunks	168	168	29
Cellular Trunks (Pub. Sw. Net.)	0	0	30
Customers			31
Number of Lifeline customers at FOY (January 1, 2004) and EOY (December 31, 2004):	56	63	32
Number of Linkup customers connected during FOY (Calendar year 2003) and EOY (Calendar year 2004):	15	19	33
Other			34
Total Company Square Miles	249	249	35
Total Company Route Miles	1,047	1,060	36
Footnotes			37
			38
			39

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	0120	4290	4680		1
Business					2
1 Party	539	237	158		3
PBX Trunks/Centrex & Key System Trunks	98	30	47		4
Centrex Lines	0	0	0		5
FX-Out (Switched)	0	0	0		6
Pay Telephone	11	1	5		7
Other	0	0	0		8
Total Business Lines	648	268	210	0	9
Residential (Incl. Emp. Concess.)					10
1 Party	1,908	1,309	940		11
FX-Out (Switched)	0	0	0		12
Other	0	0	0		13
Total Residential Lines	1,908	1,309	940	0	14
Total Bus & Res Lines	2,556	1,577	1,150	0	15
Company Total Lines Used	104	19	18		16
Total Lines Used	2,660	1,596	1,168	0	17
Miscellaneous					18
WATS Lines - OutWATS	0	0	0		19
WATS Lines - 800 Service	0	0	0		20
FX-In-intraLATA	3	0	2		21
Special Access-intraLATA (equiv. access lines)	79	24	75		22 23
Special Access-interLATA (equiv. access lines)	627	72	49		24 25
Feature Group C Trunks	0	0	0		26
Feature Group D Trunks	293	0	0		27
TSPS - Trunks	10	0	0		28
EAS and ECC - Trunks	168	0	0		29
Cellular Trunks (Pub. Sw. Net.)	0	0	0		30
Other					31
Exchange Square Miles	101	67	81		32
Exchange Route Miles	450	331	279		33
Footnotes					34

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Advanced Fiber Communication	AFC	1
Alcatel	AL	2
ATTC	ATT	3
Digital Loop Carrier	DLC	4
GTE	GTE	5
ITT	ITT	6
Lucent	ATT/LUC	7
Northern Telecom	NTI	8
Siemens	SI	9
Stromberg-Carlson	SC	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electronic--Digital	D	1
Electronic--Video	V	2
IP-Packet	P	3

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	AMHERST	POLONIA	ROSHOLT		1
PSCW Exchange ID	0120	4290	4680		2
Central Office Name	AMHERST	POLONIA	ROSHOLT		3
PSCW Central Office ID	1	1	1		4
Central Office CLLI Code	AMHRWIXADSO	POLNWIXARSO	RSHTWIXARSO		5
Manufacturer of COE (Page 54)	SI	SI	SI		6
Type of Equipment (Page 54)	D	D	D		7
(S)tandalone, (H)ost, (R)emote, (D)igital Loop Carrier	H	R	R		8
Remote Host PSCW Exchange ID		0120	0120		9
Remote Host Central Office CLLI Code		AMHRWIXADSO	AMHRWIXADSO		10
COE Generic Software Release No.	20E04	20E04	20E04		11
SS7?	Yes	Yes	Yes		12
9-1-1?	Yes	Yes	Yes		13
Access Lines - In Use	2,660	1,596	1,168		14
Trunks - In Use	471				15
ISDN Available?	Yes	Yes	Yes		16
ISDN Lines - In Use (BRI)	1	2	2		17
- In Use (PRI)	0	0	0		18
DSL Service Available?	Yes	Yes	Yes		19
- In Use (# lines)	139	127	67		20
End User VoIP Available?	No	No	No		21
Digital Service Available: DS-1 - In Use	0	0	0		22
DS-3 - In Use	5	0	0		23
OC-3 - In Use					24
Advanced Data Service Available:					25
Packet Switching?	No	No	No		26
Frame Relay?	No	No	No		27
ATM (Asynchronous Trans. Mode)?	No	No	No		28
Fiber Transmission Facilities:					29
No. of fiber strands entering C.O.	118	20	48		30
No. of fiber strands working (LIT) in C.O.	42	4	24		31
No. of fiber strands for interoffice use	14	4	4		32
Miles of fiber sheath in wire center	53	44	41		33
Access Tandem Serving this C.O.:					34
- C.O. Name	STEVENS POINT	STEVENS POINT	STEVENS POINT		35
- PSCW C.O. CLLI Code					36
Does this C.O. do access tandem switching?	No	No	No		37
Footnotes					38

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES**General Footnote****Accountants' Compilation Report**

To the Board of Directors
Amherst Telephone Company
Amherst, Wisconsin

We have compiled the balance sheets of the Amherst Telephone Company as of December 31, 2004 and 2003, and the related statements of income and retained earnings for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form, except for pages 47 through 55 and 58.

Our compilation was limited to presenting in the form prescribed by the Public Service Commission of Wisconsin, information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Service Commission of Wisconsin, which differ from generally accepted accounting principles. Accordingly, these financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages 47 through 55 and 58 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

Kiesling Associates LLP
Madison, Wisconsin
April 4, 2005

Schedule Footnotes**Accumulated Depreciation Class A & B Footnote. Page 26**

None.

Schedule Line Footnotes

- A) CPR Adjustments.**
- B) Reclassified prior year to reflect changes in Non-regulated investment reporting.**
- C) The value of zero is correct.**
- D) Increase in 2004 engineering expense.**
- E) Increase is due to increase in DSL revenue and increased revenue from MCI and additional special circuits.**

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

- F)** Local and toll telephone calls as well as minutes of use data are not available for line 2 of page 47. The cost incurred for the necessary software and record keeping for usage sensitive recording would not be practical to accumulate for information that is not used elsewhere. However, page 47 line 1 should be correct.

Communities where Basic Local Service is offered to New Customers

County Name (a)	Municipality Name (b)	Municipality Type (c)	
Portage	ALBAN	Town	1
Portage	AMHERST	Town	2
Portage	AMHERST	Village	3
Portage	AMHERST JUNCTION	Village	4
Marathon	BEVENT	Town	5
Portage	BUENA VISTA	Town	6
Marathon	FRANZEN	Town	7
Waupaca	HARRISON	Town	8
Portage	LANARK	Town	9
Portage	NELSONVILLE	Village	10
Portage	NEW HOPE	Town	11
Portage	POLONIA	Unincorporated	12
Portage	ROSHOLT	Village	13
Portage	SHARON	Town	14
Portage	STOCKTON	Town	15