



4004

ANNUAL REPORT

OF

Name: COON VALLEY FARMERS TELEPHONE CO

Principal Office: 105-107 CENTRAL AVE
P.O. BOX 398
COON VALLEY, WI 54623-0398

For the Year Ended: DECEMBER 31, 1998

TELECOMMUNICATIONS UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 267-9504

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

GENERAL RULES FOR REPORTING

1. Unless otherwise indicated, the information requested in this report should be taken from the accounts and other records in conformity with the Uniform System of Accounts prescribed by the Public Service Commission of Wisconsin in docket 05-US-102. The definitions and instructions contained therein should also apply to the report wherever applicable. A query or response concerning information contained in this report regarding any practice or transaction should not be construed as indicating conformity to accounting or other pertinent regulations.
2. Please follow all instructions and answer each question fully and accurately. Provide additional information as necessary to avoid misunderstandings or misleading responses. Abbreviations listed on page 6 may be used, however please show the exact name of the respondent in full on the "Identification and Ownership" page.
3. Wherever information is requested in a "note", please show that information in the space provided, or make reference to the adjacent page or insert where the note may be found. Please also identify each note. Footnote capability is included in the annual report software program. Please use it where necessary to fully explain particulars in the annual report.
4. Numeric items are limited to digits (0-9). A minus sign "-" should be entered in the software program to indicate negative values. Do not use parentheses for numeric values. The program will convert the minus sign to parentheses when a hard copy of the annual report is printed. Negative values may not be allowed for certain entries in the annual report due to restrictions contained in the software program.
5. Please report all dollar amounts to the nearest whole dollar.
6. This annual report should be complete in all respects. Unless otherwise authorized, avoid references to returns of former years or to other reports.
7. Wherever schedules call for data from the previous year and such data were reported in the previous annual report, that previous year's data should be reported without modification. If modified, an appropriate footnote indicator and explanation should be included in the current year's annual report.
8. Where part or all of the report is prepared by other than utility personnel, a disclosure is required in the notes to the income statement or the balance sheet, which describes the nature and extent of work performed.
9. Please print a hard copy of the annual report on 20 pound or heavier paper, sign it and compare with the electronic copy before officially filing it with the Public Service Commission of Wisconsin.

SIGNATURE PAGE

I CAROL ANN OLSON of
(Person responsible for accounts)

COON VALLEY FARMERS TELEPHONE CO, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

CAROL ANN OLSON 03/18/1999
(Person responsible for accounts) (Date)

ASSISTANT MANAGER
(Title)

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ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Access Line	Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency transmission, and/or time slot transmission. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice channel or a 64 kilobits per second digital channel.
Analog Signal	A signal that varies in a continuous manner such as voice or music. An analog signal must be contrasted with a digital signal which can assume only discrete values.
Cellular System	A high capacity land mobile radio system in which an assigned frequency spectrum is divided into discrete channels that are assigned to a cellular geographic serving area.
Central Office	A switching unit in a telephone system providing service to the general public, having the necessary equipment and operating arrangements for terminating and interconnecting lines and trunks.
Centrex	A service for customers with many stations that permits station-to-station dialing, one listed directory number for the customer, direct inward dialing to a particular station and station identification on outgoing calls. The switching functions are performed in a central office (stand alone, host or remote).
Channel	An electrical communications path between two or more points. A single pair of wires may provide more than one channel. A channel may also be provided by microwave.
Customer	A person who uses a telephone as a subscriber.
Digital Signal	A signal that has a limited number of discrete states. This may be contrasted with an analog signal that varies in a continuous manner and may have an infinite number of states.
Equal Access	The ability of the subscriber to use any long distance service by dialing the same number of digits.
Exchange	A defined area served by one or more central offices regardless of technical serving arrangements within which the company furnishes service at rates and rules prescribed for that area in the company's filed tariffs. The area is not necessarily marked by political boundaries or the location of host or remote switching units.
Extended Area Service (EAS)	The ability of a customer to call customers in other exchanges at no additional charge or at an additional charge per tariff.
Extended Community Calling (ECC)	The ability of a customer to call customers in other exchanges at rates usually above EAS rates but below toll rates for comparable distances. Rates generally include a duration element.
Feature Group A	Line-side originating and terminating LATA access for which an originating subscriber dials an assigned telephone number that connects to a specific interexchange carrier (IC). The IC returns a tone to signal the caller to input additional generated digits of the called number.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Feature Group B	Trunk-side originating and terminating LATA access for which an originating subscriber dials a 950-WXXX number (where W=0, 1 and XXX is the carrier access code (CAC)), which is translated to a specific XXX carrier trunk group. Optional rotary dial service and ANI may be available.
Feature Group C	Trunk-side LATA access for AT&T-Communications generally on a direct basis between each end office (EO) and an AT&T-C switching system.
Feature Group D	Also referred to as equal access. It is trunk-side LATA access affording call supervision of an interexchange carrier, a uniform access code (10XXXXX), optional calling party identification, recording of access-charge billing details and presubscription to a customer specified interexchange carrier.
FX-IN	A nonswitched service where the customer of the company is connected to and receives switching service through central office equipment located in another exchange area.
FX-OUT	A switched service where facilities are provided from the central office out to the exchange boundary where it meets the line from a foreign exchange subscriber.
Host Switching System	A switching system that provides centralized control over most of the switching functions of one or more remote switching units. The host switching system usually provides trunk access to the operating company intraLATA networks.
Local Access Transport Area (LATA)	A geographic area within which an operating company may offer its telecommunications services.
Mobile Telephone	A service which provides radio telephone communication from a mobile vehicle to another vehicle or to a regular telephone.
Paging	A service which provides one-way signal or voice communication over a radio channel to a miniature receiver carried by the customer.
Pair	Two wires of a single circuit.
Pay Station	A telephone which normally requires all users to deposit one or more coins or use a credit card to complete a call.
Private Line Service	Channel or circuit rented for private use and not intended to be connected to the general distribution system.
Private Branch Exchange (PBX)	A manually, or operator controlled switching system, usually on the customer's premises, which serves that customer's telephones over a common group of lines from the central office.
Radio Common Carrier (RCC)	A company which furnishes public telecommunications service using one or more radio channels.
Remote Switching Unit (RSU)	An electronic switching system that is remote from its host or control office. All of the central control equipment for the RSU is located in the host switching system.

ANNUAL TELECOMMUNICATIONS REPORT GLOSSARY OF TERMS

Route Miles	Total number of route miles (to the nearest mile) of operating plant facilities including drop wire in the exchange. One route mile may consist of: <ol style="list-style-type: none">1. One mile of roadway with any combination of outside plant facilities on any number of rights-of-way.2. One mile of a cross country route with any combination of outside plant facilities.3. One mile of point-to-point microwave or radio link.4. One mile of plant on either side of a limited access highway or natural barrier, such as a navigable waterway.5. One mile of joint use line where the utility either owns the facility or leases space.
Stand Alone Switch	A central office switch which has no remote switching units (RSUs) subtending it.
Trunk	A communications path connecting two switching systems in the establishment of an end-to-end connection.
Wide Area Telephone Service (WATS)	Customer leased access line or lines connected to the nationwide network over which an unlimited number of calls can be made for a fixed monthly charge.
Wire Center	The location of one or more local switching systems. A point at which customers' loops converge.

ABBREVIATIONS USED IN ANNUAL REPORTS

Acct	.....	Account
Accum	.....	Accumulated
Acq	.....	Acquisition
Admin	.....	Administrative
Alloc	.....	Allocation
Amort	.....	Amortization
CO	.....	Central Office
Depr	.....	Depreciation
Equip	.....	Equipment
Exp	.....	Expenses
EOY	.....	End of Year
FOY	.....	First of Year
Info	.....	Information
ITC	.....	Investment Tax Credit
Misc	.....	Miscellaneous
Nonoper	.....	Nonoperating
Nonreg	.....	Nonregulated
Oper	.....	Operating
Opns	.....	Operations
Orig	.....	Originating
Prop	.....	Property
Receiv	.....	Receivable
Reg	.....	Regulated
Rev	.....	Revenues
Svcs	.....	Services
Telecom	.....	Telecommunications
Term	.....	Terminating
TPIS	.....	Telecommunications Plant in Service
TPUC	.....	Telecommunications Plant Under Construction
Uncoll	.....	Uncollectible

IDENTIFICATION AND OWNERSHIP

Exact Utility Name: COON VALLEY FARMERS TELEPHONE CO
Utility Location: 105-107 CENTRAL AVE
P.O. BOX 398
COON VALLEY, WI 54623-0398

Utility Web Site Address:

When was utility organized?: 12/11/1907

Report any change in name and the effective date:

Officer in charge of correspondence concerning this report

Name: MS CAROL A . OLSON
Title: ASSISTANT MANAGER

Office Address: 105-107 CENTRAL AVE
P.O. BOX 398
COON VALLEY , WI 54623-0398

Fax Number: (608) 452 - 3100
Telephone Number: (608) 452 - 3101
Email Address: cvt@mwt.net

Individual or firm, if other than utility employee, preparing this report

Name: NONE NONE
Title: NONE
Firm: NONE
Office Address: NONE
COON VALLEY , WI 54623

Fax Number: (608) 452 - 3100
Telephone Number: (608) 452 - 3101
Email Address:

Person responsible for financial information contained in report

Name: MS CAROL A . OLSON
Title: ASSISTANT MANAGER

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P.O. BOX 398
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Person responsible for statistical information contained in report

Name: CAROL A . OLSON
Title: ASSISTANT MANAGER

Office Address: 105-107 CENTRAL AVENUE
P.O. BOX 398
COON VALLEY , WI 54623-0398

Fax Number: (608) 452 - 3100
Telephone Number: (608) 452 - 3101
Email Address: cvt@mwt.net

IDENTIFICATION AND OWNERSHIP

List names, addresses, and number of shares held by persons owning 5 percent or more of outstanding voting securities. If any stock is held by a nominee, give known particulars as to the beneficial owner (See Wis. Stat. § 196.795(1)(c), for definition of beneficial owner).

Name: NONE
Address: COON VALLEY , WI 54623

Number of Shares Held:
Beneficial Owner: NONE

List companies owned, controlled, or operated and form and extent of such ownership, control or operation.

Company Name: COON VALLEY TELECOMMUNICATIONS, INC.
Form of Interest: STOCK
Extent Of Interest: 100%

INCOME STATEMENT - TOTAL COMPANY

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues (5000-5300)	1,248,685	1,231,054	1
Operating Expenses			
Plant Specific Operations Expense (6110-6410)	194,843	160,772	2
Plant Nonspecific Operations Expense	355,075	339,691	3
Customer Operations Expense (6610-6620)	144,526	164,605	4
Corporate Operations Expense (6710-6790)	160,763	160,870	5
Other Operating Income and Expense (7100)	0	0	6
Operating Taxes (7200)	173,415	156,659	7
Total Operating Expenses	1,028,622	982,597	8
Net Operating Income	220,063	248,457	9
Other Income			
Nonoperating Income and Expense (7300)	50,306	14,982	10
Nonoperating Taxes (7400)	10,597	15,974	11
Interest and Related Items (7500)	71,161	73,098	12
Extraordinary Items (7600)	0	0	13
Nonregulated Net Income (7990)	(7,090)	(19,318)	14
Total Nonoperating Income	(38,542)	(93,408)	15
Net Income	181,521	155,049	16

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
1. A summary of significant accounting policies. (The summaries should disclose, but not be limited to, the utility's accounting policies with regard to pension cost, unbilled revenues, depreciation, and income taxes.)

The accounting policies of the Company conform to generally accepted accounting principles. Management uses estimates and assumptions in preparing its financial statements. Those estimates and assumptions affect the reported amounts of assets, liabilities, revenues and expenses, and the disclosure of contingent revenues and expenses. The accounting records of the telephone company are maintained in accordance with the Uniform System of Accounts for Class A and B Telephone Companies prescribed by the Federal Communications Commission (FCC) as modified by the Public Service Commission of Wisconsin (PSCW).

A. Property and Equipment

Telephone plant is capitalized at original cost including: the capitalized cost of salaries and wages, materials, certain payroll taxes, and employee benefits and interest incurred during the construction period

The Company provides for depreciation for financial reporting purposes on the straight-line method by the application of rates based on the estimated service lives of the various classes of depreciable property as approved by the Board of Directors.

Renewals and betterments of units of property are charged to telephone plant in service. When telephone plant is retired, its cost is removed from the asset account and charged against accumulated depreciation together with removal cost less any salvage realized. No gains or losses are recognized in connection with routine retirements of depreciable property. Repairs and renewals of minor items of property are included in plant specific operations expense.

B. Income Taxes

Income taxes are accounted for using a liability method and provide for the tax effects of transactions reported in the consolidated financial statements including both taxes currently due and deferred. Deferred taxes are adjusted to reflect deferred tax consequences at current enacted tax rates. Deferred income taxes reflect the net tax effects of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for income tax purposes. Significant components of the Company's deferred taxes arise from plant and equipment, investments, and unamortized investment tax credits. The deferred tax assets and liabilities represent the future tax return consequences of those differences, which will either be taxable or deductible, when the assets and liabilities are recovered or settled.

Investment tax credits (ITC), which were deferred prior to the Tax Reform Act of 1986, are being amortized over the life of the plant which produced the ITC.

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

C. Revenue Recognition

The Company recognizes revenues when earned regardless of the period in which they are billed. The Company is required to provide service to subscribers within its defined service territory.

Local network service revenues are recognized over the period a subscriber is connected to the telephone network. Calls within an extended community calling area are recognized when made based on a rate per minute of usage as approved by the PSCW.

Network access and long distance service revenues are derived from charges for access to the Company's local exchange network. The interstate portion of access revenues are based on an average schedule company settlement formula administered by the National Exchange Carrier Association (NECA) which is regulated by the FCC. The intrastate portion of access revenues are billed on individual company tariff access charge structure based on expense and plant investment of the Company as approved by the PSCW. The tariffs developed from these formulas are used to charge the connecting carrier and recognize revenues in the period the traffic is transported based on the minutes of traffic carried. Long distance revenues are recognized at the time a call is placed based on the minutes of traffic processed at tariffed and contracted rates.

Other revenues include contractually determined arrangements for the provision of billing and collecting services and are recognized in the period when the services are performed.

D. Cash Equivalents

All highly liquid investments with a maturity of three months or less at the time of purchase are considered cash equivalents.

E. Investments

Investments are stated at cost and adjusted for permanent declines in value.

-
2. A summary of significant contingent assets and liabilities existing at year end, including a brief explanation of any action initiated by the Internal Revenue Service, Wisconsin Department of Revenue, or the utility involving a possible assessment or refund of taxes.

None.

NOTES TO INCOME STATEMENT OR BALANCE SHEET

In the space provided below, disclose all material information not included elsewhere in this report that is necessary to make the financial statements clear and understandable. Included should be:

-
3. The notes should include an explicit and precise explanation of any retained earnings restrictions and should state the amount of retained earnings affected by such restrictions.

The mortgage to the United States of America, underlying the RUS notes, contains certain restrictions on the declaration or payment of cash dividends, redemption of capital stock, or investment in affiliated companies. As of December 31, 1998, the maximum amount which could be distributed in accordance with these restrictions was \$1,176,000 except as might be specifically authorized in writing in advance by the RUS noteholders.

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT ASSETS			
CASH AND EQUIVALENTS			
Cash and Equivalents (1120)*	658,419	804,834	1
Cash (1130)			2
Special Cash Deposits (1140)			3
Working Cash Advances (1150)			4
Temporary Investments (1160)			5
TOTAL CASH AND EQUIVALENTS	658,419	804,834	
RECEIVABLES AND ALLOWANCES FOR DOUBTFUL ACCOUNTS			
Telecommunications Accounts Receivable (1180)*	70,917	65,582	6
Accounts Receivable Allowance-Telecom (1181)*	0	0	7
Net: Telecommunications Accounts Receivable	70,917	65,582	
Other Accounts Receivable (1190)*	128,137	124,129	8
Accounts Receivable Allowance--Other (1191)*	0	0	9
Net: Other Accounts Receivable	128,137	124,129	
Notes Receivable (1200)*	0	0	10
Notes Receivable Allowance (1201)*	0	0	11
Net: Notes Receivable	0	0	
Interest and Dividends Receivable (1210)*	3,679	1,616	12
TOTAL RECEIVABLES AND ALLOWANCES FOR DOUBTFUL	202,733	191,327	
SUPPLIES			
Inventories (1220)*	38,540	31,642	13
TOTAL SUPPLIES	38,540	31,642	
PREPAYMENTS			
Total Prepayments (1280)*	13,756	13,533	14
Prepaid Rents (1290)			15
Prepaid Taxes (1300)			16
Prepaid Insurance (1310)			17
Prepaid Directory Expenses (1320)			18
Other Prepayments (1330)			19
TOTAL PREPAYMENTS	13,756	13,533	
OTHER CURRENT ASSETS			
Other Current Assets (1350)*	0	0	20
TOTAL OTHER CURRENT ASSETS	0	0	
TOTAL CURRENT ASSETS	913,448	1,041,336	
NONCURRENT ASSETS			
INVESTMENTS			
Investment in Affiliated Companies (1401)*	11,145	0	21
Investments in Nonaffiliated Companies (1402)*	266,680	266,680	22
Nonregulated Investments (1406)*	69,275	50,084	23
Unamortized Debt Issuance Expense (1407)*	0	0	24
Sinking Funds (1408)*	0	0	25

BALANCE SHEET - ASSETS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
NONCURRENT ASSETS			
INVESTMENTS			
Other Noncurrent Assets (1410)*	0	0	26
TOTAL INVESTMENTS	347,100	316,764	
DEFERRED CHARGES			
Deferred Tax Regulatory Asset (1437)*	0	0	27
Deferred Maintenance and Retirements (1438)*	0	0	28
Deferred Charges (1439)*	14,596	13,474	29
TOTAL DEFERRED CHARGES	14,596	13,474	
TOTAL NONCURRENT ASSETS	361,696	330,238	
PLANT			
TELECOMMUNICATIONS PLANT IN SERVICE			
Telecommunications Plant in Service (2001)*	4,755,238	4,505,975	30
Less: Accumulated Depreciation (3100)*	2,223,907	1,901,893	31
Less: Accumulated Amortization--Capitalized Leases (3410)*	0	0	32
Less: Accumulated Amortization--Leasehold Improvements (3420)*	0	0	33
Less: Accumulated Amortization--Intangible (3500)*	0	0	34
NET TELECOMMUNICATIONS PLANT IN SERVICE	2,531,331	2,604,082	
PROPERTY HELD FOR FUTURE USE			
Prop. Held for Future Telecommun. Use (2002)*	0	0	35
Less: Accumulated Depreciation--Held for Future Telecommunications Use (3200)*	0	0	36
NET PROPERTY HELD FOR FUTURE USE	0	0	
NONOPERATING PLANT			
Nonoperating Plant (2006)*	0	0	37
Less: Accumulated Depreciation--Nonoperating (3300)*	0	0	38
NET NONOPERATING PLANT	0	0	
TPUC			
TPUC (2003)*	423,573	0	39
TOTAL TPUC	423,573	0	
TELECOMMUNICATIONS PLANT ADJUSTMENT			
Telecommunications Plant Adjustment (2005)*	0	0	40
Less: Accumulated Amortization--Other (3600)*	0	0	41
NET TELECOMMUNICATIONS PLANT ADJUSTMENT	0	0	
TOTAL PLANT	2,954,904	2,604,082	
TOTAL ASSETS AND OTHER DEBITS*	4,230,048	3,975,656	

BALANCE SHEET - LIABILITIES (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	Balance--EOY (b)	Balance--FOY (c)	
CURRENT LIABILITIES			
Accounts Payable (4010)*	123,597	92,256	1
Notes Payable (4020)*	0	0	2
Advance Billing and Payments (4030)*	0	0	3
Customer Deposits (4040)*	0	0	4
Current Maturities--Long-Term Debt (4050)*	80,000	79,900	5
Current Maturities--Capital Leases (4060)*	0	0	6
Income Taxes--Accrued (4070)*	43,419	(26,260)	7
Other Taxes--Accrued (4080)*	(13,131)	(6,110)	8
Net Current Deferred Operating Income Taxes (4100)*	0	0	9
Net Current Deferred Nonoperating Income Taxes (4110)*	0	0	10
Other Accrued Liabilities (4120)*	4,010	507	11
Other Current Liabilities (4130)*	0	0	12
TOTAL CURRENT LIABILITIES*	237,895	140,293	
LONG-TERM DEBT			
Funded Debt (4210)*	1,396,677	1,421,139	13
Premium on Long-Term Debt (4220)*	0	0	14
Discount on Long-Term Debt (4230)*	0	0	15
Reacquired Debt (4240)*	0	0	16
Obligations Under Capital Leases (4250)*	0	0	17
Advances from Affiliated Companies (4260)*	0	0	18
Other Long-Term Debt (4270)*	0	0	19
TOTAL LONG-TERM DEBT*	1,396,677	1,421,139	
OTHER LIABILITIES AND DEFERRED CREDITS			
Other Long-Term Liabilities (4310)*	0	0	20
Unamortized Operating ITC--Net (4320)*	0	3,261	21
Unamortized Nonoperating ITC--Net (4330)*	0	0	22
Net Noncurrent Deferred Operating Income Taxes (4340)*	334,589	306,393	23
Net Deferred Tax Liability Adjustments (4341)*	0	(1,974)	24
Net Noncurrent Deferred Nonoperating Income Taxes (4350)*	37,792	30,755	25
Other Deferred Credits (4360)*	0	0	26
Deferred Tax Regulatory Liability (4361)*	0	2,039	27
TOTAL OTHER LIABILITIES AND DEFERRED CREDITS*	372,381	340,474	
STOCKHOLDERS' EQUITY			
Capital Stock (4510)*	864,000	864,000	28
Additional Paid-in Capital (4520)*	0	0	29
Treasury Stock (4530)*	9,000	9,000	30
Other Capital (4540)*	0	0	31
Retained Earnings (4550)*	1,368,095	1,218,749	32
TOTAL STOCKHOLDERS' EQUITY*	2,223,095	2,073,749	
TOTAL LIABILITIES AND OTHER CREDITS*	4,230,048	3,975,655	

STATEMENT OF CASH FLOWS

Item (a)	Amount (b)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Net Income	181,521	1
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation and amortization	331,886	2
Interest during construction	(11,426)	3
Changes in assets and liabilities:		
Current assets (net)	(18,527)	4
Other noncurrent assets	(1,122)	5
Other current liabilities	97,502	6
Other liabilities and deferred credits	31,907	7
Other (specify):		
TOTAL ADJUSTMENTS	430,220	
NET CASH PROVIDED BY OPERATING ACTIVITIES (NET INCOME & ADJUST.)	611,741	
CASH FLOWS FROM INVESTING ACTIVITIES		
Capital Expenditures:		
Changes in plant (net)	(671,282)	8
Investments in affiliated companies	(11,145)	9
Nonoperating Investments	(19,191)	10
Other (specify):		
NET CASH USING IN INVESTING ACTIVITIES	(701,618)	
CASH FLOWS FROM FINANCING ACTIVITIES		
Change in capital lease obligations (net)	0	11
Change in long-term debt (net)	(24,362)	12
Net changes in stockholder equity other than retained earnings	0	13
Change in short term borrowing (net)	0	14
Dividends paid	(32,175)	15
Miscellaneous debits/credits to retained earnings	0	16
Other (specify):		
Net Cash Provided by Financing Activities	(56,537)	
NET INCREASE IN CASH AND CASH EQUIVALENTS	(146,414)	
Cash and cash equivalents at beginning of year (Accts. 1130-1160 for Class A; 1120 for Class B)		
Cash and cash equivalents at end of year (Accts. 1130-1160 for Class A; 1120 for Class B)		

IMPORTANT CHANGES DURING THE YEAR

1. Give the name and address of all companies which during the year came under the direct control of the respondent otherwise than through title to securities, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

None .

2. Give the name and address of all companies which during the year came under the indirect control of the respondent through non-reporting intermediaries, stating whether such control is sole or joint, how control was established, names of other parties to a joint agreement for control, the extent of control exercised by each party, the name and address of the intermediary through which the indirect control exists, and any other pertinent data requisite to a clear understanding of the arrangements relating to control (See Section 32.9000 of the Uniform System of Accounts). Where important details relating to control of a company have changed, give particulars. If during the year a company ceased to be controlled by the respondent, its name and a statement of fact will be sufficient.

None .

3. Important leaseholds acquired, given, assigned or surrendered, giving effective dates, lengths of terms, names of parties, rents, and other conditions.

None .

4. List extension of system (other than additions supplementing existing facilities of the respondent) whether by purchase, construction, donation, or otherwise, such as a substantially complete telephone system, exchange or toll line. Give the location, new territory covered, and dates of beginning operation, and in case of purchase give also the name and address of the company from which purchased, date of acquisition, the consideration given, and reference to Commission authorization.

None .

5. Estimated increase or decrease in annual revenues due to important rate changes, giving bases of estimates.

None .

6. Obligation incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, excluding ordinary commercial paper maturing on demand or not later than one year after date of issue.

None .

7. Changes in articles of incorporation or amendments to charter.

None .

8. Additional matters of fact (not elsewhere provided for) which respondent may desire to include in its report.

Subsidiary changed name from Coon Valley Long Distance, Inc. to Coon Valley Telecommunications.

Implemented SOP 98-1, accounting for the costs of computer software developed or obtained for internal use.

AFFILIATE ABBREVIATIONS

In column (b) provide the abbreviation for the name of the affiliate shown in column (a). Limit abbreviations to 10 characters or less. Use these abbreviations when completing the affiliated interest schedules. Insert "Other" in the Abbreviations column if the activity to be reported for a particular record in the Affiliated Interest Transactions or Affiliated Assets and Liabilities schedule represents an aggregation of activity not exceeding the dollar or percentage limits set forth in the header of that schedule.

Name of Affiliate (a)	Abbreviations (b)	
Coon Valley Telecommunications, Inc	CVTELCOM	1

AFFILIATED INTEREST TRANSACTIONS

Provide a summary of transactions under established affiliated interest contracts and arrangements (see Wis. Stat. § 196.52, for "affiliated interest" definitions). Use the space below to report transactions with individual affiliates and multiple affiliated interest agreements or, at the utility's option, with individual affiliates and a single agreement. Activity associated with affiliated contracts or arrangements not in excess of \$25,000 or 5 percent of the equity of the utility, whichever is smaller, may be aggregated in a single record. For utilities whose intrastate gross operating revenues of the previous year exceeded \$100,000,000, individual contracts or arrangements not exceeding \$100,000 may be aggregated in a single record. Where an affiliate is both providing and receiving service use one record to show billings to and a second record for billings from. When billings to or from an affiliate are recorded on the books of the utility, the records underlying such billings shall be sufficient to show all the detail maintained to identify the associated accounts related to the billing and categorize billings according to the account categories shown below.

Particulars (a)	(b)	(c)	(d)	(e)		
Docket	1350-AT-000101					
Name of Affiliate	CVTELCOM					1
Designate whether billed to or from:	TO					2
Cost Based (C), Market Price (M), Prevailing Price (P), Tariff (T), Other (O)	M					3
Revenues						4
Expenses:						
Plant Specific Operations Expense						5
Plant Nonspecific Operations Expense						6
Customer Operations Expense						7
Corporate Operations Expense						8
Total Operating Expenses	0	0	0	0	0	9
Other:						
Plant Accounts						10
Accumulated Depreciation						11
Accumulated Amortization						12
Clearing						13
All Other	24,966					14
Total	24,966	0	0	0	0	15
Percent of affiliate's business billed to all affiliated regulated utilities						16
If cost based, rate of return on equity or markup incorporated in billings						17
Footnotes						

AFFILIATED ASSETS AND LIABILITIES

This schedule should be used to report affiliated activity concerning balances at the end of the year for the following accounts: 1120, Cash and Equivalents; 1160, Temporary Investments; 1180, Telecommunications Accounts Receivable; 1190, Other Accounts Receivable; 1210, Interest and Dividends Receivable; 1401, Investment in Affiliated Companies; 4010, Accounts Payable; and 4260, Advances from Affiliated Companies. Amounts at the end of the year for each affiliate should be identified by respective affiliate and account number. Report information below consecutively by respective account number; affiliated amounts of less than \$5,000 may be reported in aggregate as "other" for a particular account. Affiliated amounts recorded in accounts 1200, Notes Receivable, 1408, Sinking Funds, and 4020, Notes Payable, should not be reported in this schedule, but rather in the respective schedules contained elsewhere in this report.

Name of Affiliate (a)	Account Number (b)	Balance EOY (c)	
Coon Valley Telecommunications, Inc	1190	5,368	1
Coon Valley Telecommunications, Inc	1401	11,145	2
Coon Valley Telecommunications, Inc	4010	19,000	3

ACCOUNTS RECEIVABLE NET WRITE OFFS - TELECOMMUNICATIONS

This schedule should be used to report accounts receivable net write off activity.

Particulars (a)	Amount (b)	
Collection of amounts previously written off	5,922	1
Uncollectibles written off during the year	8,231	2
Net write offs during the year	2,309	

NOTES RECEIVABLE (ACCT. 1200) AND ALLOWANCES (ACCT. 1201)

For affiliates, list by issue or note by affiliate. Other, list by issue or note by entity. Separately identify economic development loans and associated particulars.

Name of Maker and purpose (a)	Issue Date (b)	Maturity (c)	Interest Rate (d)	Amount EOY (e)	Allowance Acct. 1201 (f)
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INVESTMENTS IN NONAFFILIATED COMPANIES (ACCT. 1402)

Name (a)	Balance EOY (b)	
RTB Class B Stock	0	1
Other:		
RTB Class C Stock	1,000	2
Century Cellunet of LaCrosse	66,303	3
Wisconsin RSA8 Limited Partnership	199,377	4
Total Investments in Nonaffiliated Companies	266,680	

NONREGULATED INVESTMENTS (ACCT. 1406)

Report below the name and end-of-year balance of total net investment and inventory (accts. 1406.10, 1406.11 and 1406.12) for each nonregulated activity. Telephone utilities not subject to dual jurisdiction should report materials and supplies held for resale in account 1406.

Name (a)	Balance EOY (b)	
Total Net Investment and Inventory (Accts. 1406.10, 1406.11, and 1406.12):		
Internet	28,017	1
Payphones	1,385	2
Non-Regulated inventory	10,732	3
Leased Customer Premise Equipment	29,141	4

DEFERRED MAINTENANCE AND RETIREMENTS (ACCT. 1438)

List items individually by Commission approval noting the date of approval.

Description of Item (a)	Balance EOY (b)	
None	0	1
Total	0	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)	
GENERAL SUPPORT ASSETS				
Land	2111	20,262		1
Motor Vehicles	2112	86,696		2
Aircraft	2113	0		3
Special Purpose Vehicles	2114	0		4
Garage Work Equipment	2115	0		5
Other Work Equipment	2116	78,965	1,422	6
Buildings	2121	329,985		7
Furniture	2122	5,509	5,103	8
Office Equipment	2123	18,242	1,688	9
General Purpose Computers	2124	38,524	8,450	10
TOTAL--GENERAL SUPPORT ASSETS:		578,183	16,663	
CENTRAL OFFICE ASSETS				
Analog Electronic Switching	2211	0		11
Digital Electronic Switching	2212	1,747,592	109,948	12
Electro-Mechanical Switching	2215	0	0	13
Operator Systems	2220	0		14
Radio Systems	2231	0	0	15
Circuit Equipment	2232	147,034	74,447	16
TOTAL--CENTRAL OFFICE ASSETS:		1,894,626	184,395	
INFORMATION ORIGATION/TERMINATION ASSETS				
Station Apparatus	2311	0		17
Customer Premises Wiring	2321	0		18
Large Private Branch Exchanges	2341	0		19
Public Telephone Terminal Equipment	2351	0		20
Other Terminal Equipment	2362	0		21
TOTAL--INFORMATION ORIG/TERM ASSETS:		0	0	
CABLE WIRE FACILITIES ASSETS				
Poles	2411	21,724		22
Aerial Cable	2421	76,160	166	23 B
Underground Cable	2422	0	0	24
Buried Cable	2423	1,933,046	58,973	25
Submarine Cable	2424	0	0	26
Deep Sea Cable	2425	0		27
Intrabuilding Network Cable	2426	0	0	28
Aerial Wire	2431	2,236		29 E
Conduit Systems	2441	0		30
TOTAL--CABLE WIRE FACILITIES ASSETS:		2,033,166	59,139	
AMORTIZABLE ASSETS				
Capital Leases	2681	0		31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2111			20,262	1
2112			86,696	2
2113			0	3
2114			0	4
2115			0	5
2116			80,387	6
2121			329,985	7
2122			10,612	8
2123	3,922	0	16,008	9
2124			46,974	10
	3,922	0	590,924	
2211			0	11
2212	0	0	1,857,540	12
2215	0	0	0	13
2220			0	14
2231	0	0	0	15
2232	0	0	221,481	16
	0	0	2,079,021	
2311			0	17
2321			0	18
2341			0	19
2351			0	20
2362			0	21
	0	0	0	
2411	977		20,747	22
2421	272	1,221	77,275	23 B
2422	0	0	0	24
2423	6,904	0	1,985,115	25
2424	0	0	0	26
2425			0	27
2426	0	0	0	28
2431		(80)	2,156	29 E
2441			0	30
	8,153	1,141	2,085,293	
2681			0	31

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B

Plant Account (a)	Account (b)	Balance FOY (c)	Additions (d)
AMORTIZABLE ASSETS			
Leasehold Improvements	2682	0	32
Intangibles	2690	0	33
TOTAL--AMORTIZABLE ASSETS:		0	0
TOTAL TELECOM. PLANT IN SERVICE	2001	4,505,975	260,197
Less: Allocation to Nonregulated Activity - EOY	2001		34
NET REG. TOTAL TELE. PLANT IN SERV. - EOY	2001		

Explain all amounts shown in column (g).

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (cont.)

Account (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2682			0	32
2690		0	0	33
	0	0	0	
	12,075	1,141	4,755,238	
2001			0	34
			4,755,238	

TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)

Report telecommunications plant data for each subaccount where primary plant accounts have subclassifications. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone plant at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subaccount (b)	Balance FOY (c)	Additions (d)	
Office Support Equipment	2123.1	10,738	844	1
Company Communications Equipment	2123.2	7,504	844	2
Software	2212.1	31,277	25,890	3
Digital Switching - Central Office	2212.2	1,716,315	84,058	4
Digital Switching - Remote	2212.3	0		5
Step by Step Switching	2215.1	0		6
Crossbar Switching	2215.2	0		7
Satellite and Earth Station Facilities	2231.1	0		8
Other Radio Facilities	2231.2	0		9
Digital Circuit Equipment	2232.1	147,034	74,447	10
Analog Circuit Equipment	2232.2	0		11
Light Wave Circuit Equipment	2232.3	0		12
Aerial Cable - Nonmetallic	2421.1	0		13
Aerial Cable - Metallic	2421.2	76,160	166	14 B
Underground Cable - Nonmetallic	2422.1	0		15
Underground Cable - Metallic	2422.2	0		16
Buried Cable - Nonmetallic	2423.1	22,290	0	17 c
Buried Cable - Metallic	2423.2	1,910,756	58,973	18 c
Submarine Cable - Nonmetallic	2424.1	0		19
Submarine Cable - Metallic	2424.2	0		20
Intrabuilding Cable - Nonmetallic	2426.1	0		21
Intrabuilding Cable - Metallic	2426.2	0		22

Explain all amounts shown in column (g).

**TELECOMMUNICATIONS PLANT IN SERVICE CLASS A & B (SUB-CLASS ACCOUNTS)
(cont.)**

Subaccount (e)	Retirements (f)	Transfers / Adjustments (g)	Balance EOY (h)	
2123.1	3,922		7,660	1
2123.2			8,348	2
2212.1			57,167	3
2212.2			1,800,373	4
2212.3			0	5
2215.1			0	6
2215.2			0	7
2231.1			0	8
2231.2			0	9
2232.1			221,481	10
2232.2			0	11
2232.3			0	12
2421.1			0	13
2421.2	272	1,221	77,275	14 B
2422.1			0	15
2422.2			0	16
2423.1		(670)	21,620	17 C
2423.2	6,904	670	1,963,495	18 C
2424.1			0	19
2424.2			0	20
2426.1			0	21
2426.2			0	22

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
GENERAL SUPPORT ASSETS					
Motor Vehicles	2112	26,114	16.6666	12,200	1
Aircraft	2113	0			2
Special Purpose Vehicles	2114	0			3
Garage Work Equipment	2115	0			4
Other Work Equipment	2116	75,518	1.745	1,390	5
Buildings	2121	132,569	3.0	9,900	6
Furniture	2122	5,509	7.69	514	7
Office Equipment	2123	10,807	11.171	1,913	8
General Purpose Computers	2124	8,834	20.0	8,709	9
Total-- GENERAL SUPPORT ASSETS		259,351		34,626	0
CENTRAL OFFICE ASSETS					
Analog Electronic Switching	2211	0			10
Digital Electronic Switching	2212	842,865	10.485	189,002	11
Electro-Mechanical Switching	2215	0			12
Operator Systems	2220	0			13
Radio Systems	2231	0			14
Circuit Equipment	2232	103,293	10.0	16,938	15
Total-- CENTRAL OFFICE ASSETS		946,158		205,940	0
INFORMATION ORIG/TERM ASSETS					
Station Apparatus	2311	0			16
Customer Premises Wiring	2321	0			17
Large Private Branch Exchanges	2341	0			18
Public Telephone Terminal Equipment	2351	0			19
Other Terminal Equipment	2362	0			20
Total-- INFORMATION ORIG/TERM ASSETS		0		0	0
CABLE WIRE FACILITIES ASSETS					
Poles	2411	8,847	4.059	862	21
Aerial Cable	2421	61,748	4.55	3,510	22L
Underground Cable	2422	0			23
Buried Cable	2423	624,258	4.5	87,883	24
Submarine Cable	2424	0			25
Deep Sea Cable	2425	0			26
Intrabuilding Network Cable	2426	0			27
Aerial Wire	2431	1,531	12.5	272	28

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2112					38,314	1
2113					0	2
2114					0	3
2115					0	4
2116					76,908	5
2121					142,469	6
2122					6,023	7
2123	3,922				8,798	8
2124					17,543	9
	3,922	0	0	0	290,055	
2211					0	10
2212	0				1,031,867	11
2215	0				0	12
2220					0	13
2231	0				0	14
2232	0				120,231	15
	0	0	0	0	1,152,098	
2311					0	16
2321					0	17
2341					0	18
2351					0	19
2362					0	20
	0	0	0	0	0	
2411	977				8,732	21
2421	272	169		1,140	65,957	22 L
2422	0				0	23
2423	6,904		25		705,262	24
2424	0				0	25
2425					0	26
2426	0				0	27
2431					1,803	28

ACCUMULATED DEPRECIATION CLASS A & B

Primary Plant Account (a)	Acct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)
CABLE WIRE FACILITIES ASSETS					
Conduit Systems	2441	0			29
Total-- CABLE WIRE FACILITIES ASSETS		696,384		92,527	0
Total Accumulated Depreciation	3100	1,901,893		333,093	0
Less: Allocation to Nonregulated Activity - Columns e, f and I	3100			0	0 30
Net Regulated Total Accum Depreciation - 3100 Columns e, f and I				333,093	0

ACCUMULATED DEPRECIATION CLASS A & B (cont.)

Acct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2441					0	29
	8,153	169	25	1,140	781,754	
3100	12,075	169	25	1,140	2,223,907	
3100					0	30
3100					2,223,907	

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS)

Where subclassifications of primary plant accounts are used, report below the accumulated depreciation details for each subaccount. Amounts pertaining to subaccount 2212.4, Test Equipment, should be reported in account 2212.2, Digital Switching - Central Office; amounts for subaccounts 2231.3, Microwave, 2231.4, Cellular, 2231.5, Mobile Radio, and 2231.6, Paging, should be included in 2231.2, Other Radio Facilities; amounts pertaining to subaccounts 2232.4, Digital Data Services, 2232.5, Digital Circuit - Subscriber, 2232.6, Digital Circuit - Trunk - Toll, and 2232.7, Concentrators, should be reported in 2232.1, Digital Circuit Equipment. Any other separate accounting for telephone accumulated depreciation at an individual telephone company should be consolidated and reported in the primary accounts as defined in the uniform system of accounts.

Plant Subaccount (a)	Subacct (b)	Balance FOY (c)	Depr Rate (d)	Annual Accrual (e)	Additional Accrual (f)	
Office Support Equipment	2123.1	7,194	10.0	800		1
Company Communications Equipment	2123.2	3,613	14.3	1,113		2
Software	2212.1	8,145	25.0	10,782		3
Digital Switching - Central Office	2212.2	834,720	10.0	178,220		4
Digital Switching - Remote	2212.3	0				5
Step by Step Switching	2215.1	0				6
Crossbar Switching	2215.2	0				7
Satellite and Earth Station Facilities	2231.1	0				8
Other Radio Facilities	2231.2	0				9
Digital Circuit Equipment	2232.1	103,293	10.0	16,938		10
Analog Circuit Equipment	2232.2	0				11
Light Wave Circuit Equipment	2232.3	0				12
Aerial Cable - Nonmetallic	2421.1	0				13
Aerial Cable - Metallic	2421.2	61,748	4.55	3,510		14 L
Underground Cable - Nonmetallic	2422.1	0				15
Underground Cable - Metallic	2422.2	0				16
Buried Cable - Nonmetallic	2423.1	10,503	4.5	996		17
Buried Cable - Metallic	2423.2	613,755	4.5	86,887		18
Submarine Cable - Nonmetallic	2424.1	0				19
Submarine Cable - Metallic	2424.2	0				20
Intrabuilding Cable - Nonmetallic	2426.1	0				21
Intrabuilding Cable - Metallic	2426.2	0				22

ACCUMULATED DEPRECIATION CLASS A & B (SUB-CLASS ACCOUNTS) (cont.)

Subacct (g)	Retired (h)	Cost of Removal (i)	Salvage (j)	Other (k)	Balance EOY (l)	
2123.1	3,922				4,072	1
2123.2					4,726	2
2212.1					18,927	3
2212.2					1,012,940	4
2212.3					0	5
2215.1					0	6
2215.2					0	7
2231.1					0	8
2231.2					0	9
2232.1					120,231	10
2232.2					0	11
2232.3					0	12
2421.1					0	13
2421.2	272	169		1,140	65,957	14 L
2422.1					0	15
2422.2					0	16
2423.1					11,499	17
2423.2	6,904		25		693,763	18
2424.1					0	19
2424.2					0	20
2426.1					0	21
2426.2					0	22

NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361)

This schedule should be used to report the deferred operating income tax portion of the stated accounts. In addition, column (e) of this schedule should be used to report the flowback of property related excess deferred taxes (e.g., 46 percent versus 34 percent federal tax rates). Credit amounts should be shown in ().

Particulars (a)	Balance FOY (b)	
PROPERTY RELATED		
Other Current Assets (1350)	0	1
Other Noncurrent Assets (1410)	0	2
Deferred Tax Regulatory Asset (1437)	0	3
Net Current Deferred Operating Income Taxes (4100)	0	4
Net Noncurrent Deferred Operating Income Taxes (4340)	(315,711)	5
Net Deferred Tax Liability Adjustments (4341)	1,974	6
Deferred Tax Regulatory Liability (4361)	(2,039)	7
Net Property Related Deferred Operating Income Taxes	(315,776)	
Less: Allocation to Nonregulated Activity	0	8
Net Regulated Total Property Related Deferred Operating Income Taxes	(315,776)	
NONPROPERTY RELATED		
Other Current Assets (1350)	0	9
Other Noncurrent Assets (1410)	0	10
Deferred Tax Regulatory Asset (1437)	0	11
Net Current Deferred Operating Income Taxes (4100)	0	12
Net Noncurrent Deferred Operating Income Taxes (4340)	9,318	13
Net Deferred Tax Liability Adjustments (4341)	0	14
Deferred Tax Regulatory Liability (4361)	0	15
Total Nonproperty Related Deferred Operating Income Taxes	9,318	

NET DEFERRED OPERATING INCOME TAXES (ACCT. 1350, 1410, 1437, 4100, 4340, 4341 & 4361) (cont.)

Acct (c)	Current Year Accrual (d)	Current Year Amortization (e)	Adjustments Debit or (Credit) (f)	Balance EOY (g)	
7250				0	1
7250				0	2
				0	3
7250				0	4
7250	(39,029)			(354,740)	5
	(1,974)			0	6
	2,039			0	7
	(38,964)	0	0	(354,740)	8
				0	
	(38,964)	0	0	(354,740)	
7250				0	9
7250				0	10
				0	11
7250				0	12
7250	10,833			20,151	13
				0	14
				0	15
	10,833	0	0	20,151	

NOTES PAYABLE (ACCT. 4020)

For affiliate, list note by affiliate. For a particular affiliate, the identical affiliate name, as shown in the Affiliate Abbreviations schedule, should be reported in this schedule. For other, list by note by entity.

Name (a)	Issue Date (b)	Maturity (c)	Interest Rate (d)	Balance EOY (e)
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LONG-TERM DEBT

Report data requested and show total for each long-term debt account at end of year. Information concerning the following debt issues may be reported on individual lines in aggregate: REA/RTB 2%, REA/RTB 5%, & REA/RTB 7%. In addition, REA/RTB and FFB debt, respectively, within a range of 200 basis points may also be reported in aggregate on individual lines. If reported in aggregate, a range of dates may be reported in columns (b) and (c) as well as a range of interest rates in column (d) and a composite interest rate in column (e). If aggregation is not utilized, column (e) should contain the same interest rate as reported in column (d). For account 4050 report only the amount of debt anticipated to be repaid in one year or less.

Description of Debt (a)	Specific or Range of Stated Dates of Issue (b)	Specific or Range of Stated Dates of Maturity (c)	Specific or Range of Interest Rates (d)	
Funded Debt (Account 4210):				
RUS Mortgage	07/29/1968	07/29/2003	2.0000	1
RUS Mortgage	06/02/1987	06/02/2015	5.0000	2
Total Funded Debt				

LONG-TERM DEBT (cont.)

Composite Interest Rate (e)	Held by Utility		Total Principal EOY (h)	Current Maturities Included in Acct. 4050 (i)	Total Amount Outstanding (j)	
	Reacquired Debt Acct. 4240 (f)	Sinking Funds Acct. 1408 (g)				
2.0000			99,889	26,070	125,959	1
5.0000			1,296,788	53,930	1,350,718	2
	0	0	1,396,677	80,000	1,476,677	

CAPITAL STOCK ACCOUNTS AT END OF YEAR

In column (a) indicate the stated dividend rate applicable to each series of preferred stock.

Class and Series (a)	Shares Authorized by Charter (b)	Par Value per Share (c)	Call Price End of Year (d)
COMMON STOCK:			
Common Stock	60,000	40.00	1
TOTAL COMMON STOCK	60,000		
TOTAL	<u>60,000</u>		

CAPITAL STOCK ACCOUNTS AT END OF YEAR (cont.)

	Acct. 4510 - Capital Stock		Acct. 4530 - Treasury Stock		
	Shares (e)	Amount (f)	Shares (g)	Amount (h)	
COMMON STOCK:					
Common Stock	21,600	864,000	150	9,000	1
	21,600	864,000	150	9,000	
TOTAL	<u>21,600</u>	<u>864,000</u>	<u>150</u>	<u>9,000</u>	

RETAINED EARNINGS (ACCT. 4550)

Particulars (a)	This Year (b)	Last Year (c)	
Balance-First of Year	1,218,749	1,096,100	1
Changes:			
Balance Transferred from Income	181,521	155,049	2
Dividends Declared:			
Common	32,175	32,400	3
Preferred	0	0	4
Total Dividends Declared	32,175	32,400	
Miscellaneous Debits to Retained Earnings	0		5
Miscellaneous Credits to Retained Earnings	0		6
Balance--End of Year	<u>1,368,095</u>	<u>1,218,749</u>	

DISTRIBUTION OF TAXES

1. Report hereunder the summary accounts and functions charged with taxes accrued during the year.
2. Where allocation is necessary, explain the basis used.
3. Report in a footnote the amounts and kind of taxes cleared from prepaid taxes, if any.

Summary Account/ Function Charged (a)	Wisconsin License Fee (b)	Wisconsin Income Tax (c)	Federal Income Tax (d)	
Operating Taxes (Accts. 7210 - 7250)	72,107	18,141	81,394	1
Nonoperating Taxes (Accts. 7410 - 7450)		1,406	9,191	2
Extraordinary Items (Accts. 7630 & 7640)				3
Nonregulated Net Income (Acct. 7990)		(688)	(2,948)	4
Clearing Accounts				5
Construction				6
Payroll Taxes: FICA				7
Payroll Taxes: State Unemployment				8
Payroll Taxes: Federal Unemployment				9
Other (specify):				
Investment Tax Credit			3,261	10
Non-Regulated Deferred Taxes		(296)	(501)	11
Non-Operating Deferred Taxes		(741)	(5,499)	12
Operating Deferred Taxes		(1,337)	(26,806)	13
TOTAL	<u>72,107</u>	<u>16,485</u>	<u>58,092</u>	

DISTRIBUTION OF TAXES (cont.)

PSC Remainder Assessment (e)	Local Property Tax (f)	State & Local Taxes Other than Wisconsin (g)	Other Taxes (h)	Payroll Taxes (i)	Total (j)	
1,773					173,415	1
					10,597	2
					0	3
					(3,636)	4
					0	5
					0	6
				16,199	16,199	7
				85	85	8
				402	402	9
					3,261	10
					(797)	11
					(6,240)	12
					(28,143)	13
<u>1,773</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>16,686</u>	<u>165,143</u>	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
LOCAL NETWORK SERVICES REVENUES			
Basic Local Service Revenue (5000)*	301,813	281,381	1
Basic Area Revenue (5001)			2
Optional Extended Area Revenue (5002)			3
Cellular Mobile Revenue (5003)			4
Other Mobile Services Revenue (5004)			5
Public Telephone Revenue (5010)			6
Local Private Line Revenue (5040)			7
Customer Premises Revenue (5050)			8
Other Local Exchange Revenue (5060)			9
Other Local Exchange Revenue Settlements (5069)			10
TOTAL BASIC LOCAL SERVICE REVENUE (5000)	301,813	281,381	
NETWORK INTERSTATE ACCESS SERVICES REV.			
End User Revenue (5081)*	104,766	104,843	11
Switched Access Revenue (5082)*	514,051	487,711	12
Special Access Revenue (5083)*	6,035	4,191	13
TOTAL INTERSTATE ACCESS REVENUES (5080)	624,852	596,745	
NETWORK INTRASTATE ACCESS SERVICES REV.			
End User Revenue (5084.1)*	0	0	14
Switched Access Revenue (5084.2)*	215,639	220,253	15
Special Access Revenue (5084.3)*	13,298	17,357	16
TOTAL INTRASTATE ACCESS REVENUES (5084)	228,937	237,610	
LONG DISTANCE NETWORK SERVICES MESSAGE REV.			
Long Distance Message Revenue (5100)*	0	0	17
Long Distance Inward-Only Revenue (5111)			18
Long Distance Outward-Only Revenue (5112)			19
Unidirectional Long Distance Revenue (5110)	0	0	
Long Distance Private Network Revenues			
Subvoice Grade Revenue (5121)			20
Voice Grade Revenue (5122)			21
Audio Program Grade Revenue (5123)			22
Video Program Grade Revenue (5124)			23
Digital Transmission Revenue (5125)			24
Switching Revenue (5126)			25
Other Revenue (5128)			26
Other Revenue Settlements (5129)			27
Total Long Distance Private Network Revenue	0	0	
Other Long Distance Revenue (5160)			28
Other Long Distance Revenue Settlements (5169)			29
TOTAL LONG DISTANCE NET. SERVICES MESSAGE REV.	0	0	

REVENUES - CLASS A & B (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
MISCELLANEOUS REVENUES			
Directory Revenue (5230)*	44,105	51,098	30
Rent Revenue (5240)*	4,410	0	31
Corporate Operations Revenue (5250)*	0	3,601	32
Miscellaneous:			
Miscellaneous Revenue (5260)*	1,080	10,307	33 A
Special Billing Arrangements Revenue (5261)			34
Customer Operations Revenue (5262)			35
Plant Operations Revenue (5263)			36
Other Incidental Regulated Revenue (5264)			37
Other Revenue Settlements (5269)			38
Total Miscellaneous Revenue (5260)	1,080	10,307	
Interstate Billing and Collection Revenue*	21,267	21,091	39
Intrastate Billing and Collection Revenue*	24,530	29,614	40
Total Carrier Billing and Collection Revenue (5270)*	45,797	50,705	
Nonregulated Operating Revenue (5280)**			41
TOTAL MISCELLANEOUS REVENUES	95,392	115,711	
GROSS OPERATING REVENUES	1,250,994	1,231,447	
UNCOLLECTIBLE REVENUES			
Uncollectible Revenue (5300)*	2,309	393	42
Uncollectible Revenue--Telecommunications (5301)			43
Uncollectible Revenue--Other (5302)			44
TOTAL UNCOLLECTIBLE REVENUE (5300)	2,309	393	
TOTAL OPERATING REVENUES	<u>1,248,685</u>	<u>1,231,054</u>	

** Account 5280 is to be used only by those companies subject to dual jurisdiction.

EXPENSE MATRIX - CLASS A & B

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)
PLANT SPECIFIC OPERATIONS EXPENSE			
Total Network Support Expense (6110)	0	0	1
Less: Nonregulated	0	0	2
Net Regulated	0	0	0 3
Total General Support Expense (6120)	25,189	38,728	4
Less: Nonregulated	0	0	5 F
Net Regulated	25,189	38,728	0 6
Total Central Office Switching Expense (6210)	70,555	86,345	7
Less: Nonregulated	0	0	8 G
Net Regulated	70,555	86,345	0 9
Total Operator Systems Expense (6220)	0	0	10
Less: Nonregulated	0	0	11
Net Regulated	0	0	0 12
Total Central Office Transmission Expenses (6230)	8,425	523	13
Less: Nonregulated	0	0	14 H
Net Regulated	8,425	523	0 15
Total Information Orig. / Term. Expense (6310)	393	0	16
Less: Nonregulated	0	0	17
Net Regulated	393	0	0 18
Total Cable and Wire Fac. Expense (6410)	56,210	69,247	19
Less: Nonregulated	0	0	20 I
Net Regulated	56,210	69,247	0 21
TOTAL PLANT SPECIFIC OPERATIONS EXPENSE	160,772	194,843	0
Less: Nonregulated	0	0	0
Net Regulated	160,772	194,843	0
PLANT NONSPECIFIC OPERATIONS EXPENSE			
Total Other Property, Plant and Equip. Exp. (6510)	640	960	0 22
Less: Nonregulated	0	0	23 J
Net Regulated	640	960	0 24
Total Network Operations Expense (6530)	31,710	20,984	25
Less: Nonregulated	0	0	26 K
Net Regulated	31,710	20,984	0 27
Access Expense (6540)	0	1,245	0 28
Less: Nonregulated	0	0	29
Net Regulated	0	1,245	0 30
Total Depreciation and Amortization Expense (6560)	307,341	331,886	31
Less: Nonregulated	0	0	32
Net Regulated	307,341	331,886	33
TOTAL PLANT NONSPECIFIC OPERATIONS EXP.	339,691	355,075	0
Less: Nonregulated	0	0	0
Net Regulated	339,691	355,075	0

EXPENSE MATRIX - CLASS A & B (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6110			0	0	1
					2
	0	0	0	0	3
6120			38,728	0	4
					5 F
	0	0	38,728	0	6
6210			86,345	0	7
					8 G
	0	0	86,345	0	9
6220			0		10
					11
	0	0	0	0	12
6230			523	0	13
					14 H
	0	0	523	0	15
6310			0		16
					17
	0	0	0	0	18
6410		0	69,247	0	19
					20 I
	0	0	69,247	0	21
	0	0	194,843	0	
	0	0	0	0	
	0	0	194,843	0	
6510	0	0	960	0	22
					23 J
	0		960	0	24
6530		0	20,984	0	25
					26 K
	0	0	20,984	0	27
6540	0	0	1,245	0	28
					29
	0	0	1,245	0	30
6560			331,886		31
					32
			331,886		33
	0	0	355,075	0	
	0	0	0	0	
	0	0	355,075	0	

EXPENSE MATRIX - CLASS A & B

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries / Wages (d)
CUSTOMER OPERATIONS EXPENSE			
Total Marketing (6610)	488	182	34
Less: Nonregulated	0	0	35
Net Regulated	488	182	0 36
<hr/>			
Total Services (6620)	164,117	144,344	37
Less: Nonregulated	0	0	38
Net Regulated	164,117	144,344	0 39
<hr/>			
TOTAL CUSTOMER OPERATIONS EXPENSE	164,605	144,526	0
Less: Nonregulated	0	0	0
Net Regulated	164,605	144,526	0
<hr/>			
CORPORATE OPERATIONS EXPENSE			
Total Exec. and Planning (6710)	60,078	54,108	40
Less: Nonregulated	0	0	41
Net Regulated	60,078	54,108	0 42
<hr/>			
Total General and Administrative (6720)	100,792	106,655	43
Less: Nonregulated	0	0	44
Net Regulated	100,792	106,655	0 45
<hr/>			
Provision for Uncollectible Notes Receiv. (6790)	0	0	46
Less: Nonregulated	0	0	47
Net Regulated	0	0	48
<hr/>			
TOTAL CORPORATE OPERATIONS EXPENSE	160,870	160,763	0
Less: Nonregulated	0	0	0
Net Regulated	160,870	160,763	0
<hr/>			
TOTAL EXPENSES	825,938	855,207	0
Less: Nonregulated	0	0	0
Net Regulated	825,938	855,207	0

EXPENSE MATRIX - CLASS A & B (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6610		0	182	0	34
					35
	0	0	182	0	36
6620			144,344	0	37
					38
	0		144,344	0	39
	0	0	144,526	0	
	0	0	0	0	
	0	0	144,526	0	
6710			54,108	0	40
					41
	0		54,108	0	42
6720			106,655	0	43
					44
	0		106,655	0	45
6790			0		46
			0		47
			0		48
	0	0	160,763	0	
	0	0	0	0	
	0	0	160,763	0	
	0	0	855,207	0	
	0	0	0	0	
	0	0	855,207	0	

EXPENSE MATRIX - CLASS A & B (DETAIL)

Particulars (a)	Total Last Year (b)	Total This Year (c)	Salaries/ Wages (d)	
Property Held for Future Tele. Use Exp. (6511)	640	960		1
Provisioning Expense (6512)	0	0		2
Total: Reported in Account 6510	640	960	0	
Depreciat. Exp.--Tele. Plant in Service (6561)	307,341	331,886		3
Depreciat. Exp.--Prop. Held for Future Tele. Use (6562)	0	0		4
Amortization Expense--Tangible (6563)	0	0		5
Amortization Expense--Intangible (6564)	0	0		6
Amortization Expense--Other (6565)	0	0		7
Total: Reported in Account 6560	307,341	331,886		

EXPENSE MATRIX - CLASS A & B (DETAIL) (cont.)

Account (e)	Benefits (f)	Rents (g)	Other (h)	Clearances to (from) (i)	
6511			960	0	1
6512					2
	0		960	0	
6561			331,886		3
6562					4
6563					5
6564					6
6565					7
			331,886		

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to Department of Justice and telephone relay assessments.

Description (a)	This Year (b)	
Gross Operating Revenues	1,250,994	1
Plus: Collection of amounts previously written off	5,922	2
Less: Uncollectibles written off during the year	8,231	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder, Department of Justice, and Telephone Relay Assessment Purposes	<u>1,248,685</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	301,813	1
Plus: Total Intrastate Access Revenues (5084)	228,937	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus (or Less) Other (please specify): NONE	0	5
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>530,750</u>	

CALCULATION OF ASSESSABLE REVENUES FOR REMAINDER AND TELEPHONE RELAY ASSESSMENT PURPOSES

Currently, cooperatives are not billed for remainder assessment, but are subject to the telephone relay assessment.

Description (a)	This Year (b)	
Gross Operating Revenues	1,250,994	1
Plus: Collection of amounts previously written off	5,922	2
Less: Uncollectibles written off during the year	8,231	3
Plus: Total Other Operating Income and (Expense) (7100)	0	4
Less: Nonregulated Operating Revenue (included Gross Oper. Rev. on Line 1)		5
Plus: Nonregulated Net Write Off Amount (included on lines 2 and 3)		6
Less: Out-of-State Operating Revenues (included in Gross Oper. Rev. on Line 1)		7
Plus (or Less) Other (please specify): NONE	0	8
Assessable Revenues for Remainder and Telephone Relay Assessment Purposes	<u>1,248,685</u>	

CALCULATION OF ASSESSABLE REVENUES FOR UNIVERSAL SERVICE FUND ASSESSMENT PURPOSES

Description (a)	This Year (b)	
Total Basic Local Service Revenue (5000)	301,813	1
Plus: Total Intrastate Access Revenues (5084)	228,937	2
Plus: Total Long Distance Network Services Revenue	0	3
Less: Out-of-State Operating Revenues (included in the above lines)		4
Plus (or Less) Other (please specify): NONE	0	5
Assessable Revenues for Universal Service Fund Assessment Purposes	<u>530,750</u>	

OTHER INCOME ACCOUNTS (CLASS B USE ACCOUNTS DESIGNATED BY *)

Particulars (a)	This Year (b)	Last Year (c)	
OTHER OPERATING INCOME AND EXPENSE			
Income from Custom Work (7110)*	0		1
Return from Nonregulated Use of Regulated Facilities (7130)*	0		2
Gains and (Losses) from Foreign Exchange (7140)			3
Gains or (Losses) from the Disposition of Land and Artworks (7150)			4
Other Operating Gains and (Losses) (7160)*	0		5
TOTAL OTHER OPERATING INCOME AND (EXPENSE) (7100)*	0	0	
OPERATING TAXES			
Operating Investment Tax Credits--Net (7210)*	(3,261)	(3,317)	6
Operating Federal Income Taxes (7220)*	57,849	43,313	7
Operating State and Local Income Taxes (7230)*	16,804	13,575	8
Operating Other Taxes (7240)*	73,880	77,097	9
Provision for Deferred Operating Income Taxes--Net (7250)*	28,143	25,991	10
TOTAL OPERATING TAXES (7200)*	173,415	156,659	
NONOPERATING INCOME AND EXPENSE			
Dividend Income (7310)*	0	0	11
Interest Income (7320)*	30,001	14,982	12
Income from Sinking and Other Funds (7330)*	0	0	13
Allowance for Funds Used During Construction (7340)*	11,426	0	14
Gains or (Losses) from the Disposition of Certain Property (7350)*	0	0	15
Other Nonoperating Income (7360)*	11,145	0	16
Special Charges (7370)*	2,266	0	17
TOTAL NONOPERATING INCOME AND EXPENSE (7300)*	50,306	14,982	
NONOPERATING TAXES			
Nonoperating Investment Tax Credits--Net (7410)*	0	0	18
Nonoperating Federal Income Taxes (7420)*	3,692	9,304	19
Nonoperating State and Local Income Taxes (7430)*	665	850	20
Nonoperating Other Taxes (7440)*	0	0	21
Provision for Deferred Nonoperating Income Taxes-Net (7450)*	6,240	5,820	22
TOTAL NONOPERATING TAXES (7400)*	10,597	15,974	
INTEREST AND RELATED ITEMS			
Interest on Funded Debt (7510)*	71,161	72,995	23
Interest Expense--Capital Leases (7520)*	0	0	24
Amortization of Debt Issuance Expense (7530)*	0	0	25
Other Interest Deductions (7540)*	0	103	26
TOTAL INTEREST AND RELATED ITEMS (7500)*	71,161	73,098	
EXTRAORDINARY ITEMS			
Extraordinary Items (7600)*	0	0	27
Extraordinary Income Credits (7610)			28
Extraordinary Income Charges (7620)			29
Current Income Tax Effect of Extraordinary Items--Net (7630)			30
Provision for Deferred Income Tax Effect of Extraordinary Items--Net (7640)			31
TOTAL EXTRAORDINARY ITEMS (7600)*	0	0	
NONREGULATED NET INCOME			
Nonregulated Net Income (7990)*	(7,090)	(19,318)	32

NONREGULATED NET INCOME (ACCT. 7990)

Particulars (a)	Amount (b)	
Revenues (Acct. 7990.1)		
Gross Sales	74,891	1
Less: Cost of Goods Sold		2
Net Sales	74,891	3
Expenses (Acct. 7990.2)	81,981	4
Nonregulated Net Income	<u><u>(7,090)</u></u>	5

List the type of nonregulated activities that company is involved in:

Lease of phones, caller ID boxes, systems, pagers, and internet services.
Payphones are also deregulated.

If the revenues from an individual nonregulated activity represent in excess of 5% of the total operating revenues for the company, please provide the amounts, as requested above, for that individual activity:

DISTRIBUTION OF SALARIES AND WAGES

Description (a)	Amount (b)	
Regulated Expense	0	1
Nonregulated Expense	27,582	2
Plant Accounts	12,066	3
Accumulated Depreciation Accounts	123	4
All Other Accounts	170,614	5
Total Salaries and Wages	<u>210,385</u>	6 R

EMPLOYEE DATA

Compensation includes wages, commissions, bonuses and any other cash allowances paid to employees.

Employee Category (a)	Number of Equivalent Full-Time Employees		Total Compensation (d)	
	FOY (b)	EOY (c)		
Officers		.00		1
Supervision and Other Management	2.00	2.00	79,376	2
Other Employees	4.00	5.00	131,009	3
Total	<u>6.00</u>	<u>7.00</u>	<u>210,385</u>	

DISTRIBUTION OF SALARIES AND WAGES

Description (a)	Amount (b)	
Regulated Expense	0	1
Nonregulated Expense	27,582	2
Plant Accounts	12,066	3
Accumulated Depreciation Accounts	123	4
All Other Accounts	170,614	5
Total Salaries and Wages	<u>210,385</u>	6 R

EMPLOYEE DATA

Compensation includes wages, commissions, bonuses and any other cash allowances paid to employees.

Employee Category (a)	Number of Equivalent Full-Time Employees		Total Compensation (d)	
	FOY (b)	EOY (c)		
Officers		.00		1
Supervision and Other Management	2.00	2.00	79,376	2
Other Employees	4.00	5.00	131,009	3
Total	<u>6.00</u>	<u>7.00</u>	<u>210,385</u>	

TELEPHONE CALLS AND MINUTES OF USE PER MONTH

Enter average number, in thousands, of calls and minutes of use per month. The averages may be based on actual counts taken periodically during the year. Please provide level of detail available.

Item (a)	Telephone Calls (000's) (b)	Minutes of Use (000's) (c)	
LOCAL			
Intra-Exchange	92	202	1 M
Extended Area Service	222	783	2
Extended Community Calling	15	67	3
Other Local-Undefined	0	0	4
Total Local	329	1,052	
TOLL			
Operator Handled: State--intraLATA			5
Operator Handled: State--interLATA			6
Operator Handled: Interstate			7
Customer Dialed: State--intraLATA			8
Customer Dialed: State--interLATA			9
Customer Dialed: Interstate			10
WATS			11
Other Toll-Undefined	157	346	12
Total Toll	157	346	
Total Local & Toll	486	1,398	

ACCESS USAGE

Enter number, in thousands, of Billed Minutes.

Description (a)	Billed Minutes (000's)				
	Interstate InterLATA (b)	Intrastate InterLATA (c)	Intrastate IntraLATA (d)	Interstate IntraLATA (e)	
Feature Group A -- Orig.	0	0	0	0	1
Feature Group A -- Term.	1	0	0	0	2
Feature Group B -- Orig.	0	0	0	0	3
Feature Group B -- Term.	0	0	0	0	4
Feature Group C -- Orig.	0	0	0	0	5
Feature Group C -- Term.	0	0	0	0	6
Feature Group D -- Orig.	1,530	614	1,081	1	7
Feature Group D -- Term.	2,567	1,118	590	0	8

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	8	1
Sheath miles of plant - buried	291	2
Sheath miles of plant - fiber optics	5	3
Strand miles of plant - fiber optics	20	4 s
Route miles of plant - microwave	0	5

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	0	4	1
56 kbps	0	4	2
64 kbps (DS0)	0	0	3
1.54 Mbps (DS-1)	1	0	4
45 Mbps (DS-3)	0	0	5
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	0	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

OUTSIDE PLANT STATISTICS AT END OF YEAR

Description of Item (a)	Amount (b)	
Sheath miles of plant - aerial	8	1
Sheath miles of plant - buried	291	2
Sheath miles of plant - fiber optics	5	3
Strand miles of plant - fiber optics	20	4 s
Route miles of plant - microwave	0	5

SPECIAL ACCESS CIRCUITS IN USE AT END OF YEAR

Circuit Type (a)	InterLATA Chan. Terms. (b)	IntraLATA Chan. Terms. (c)	
Voice grade	0	4	1
56 kbps	0	4	2
64 kbps (DS0)	0	0	3
1.54 Mbps (DS-1)	1	0	4
45 Mbps (DS-3)	0	0	5
SONET OC-1	0	0	6
SONET OC-3	0	0	7
SONET OC-12	0	0	8
SONET OC-48	0	0	9
SONET OC-192	0	0	10

SERVICE DATA

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Business			
1 Party	258	280	3
2 Party	0	0	4
4 Party	0	0	5
PBX Trunks/System Trunks	0	0	6
Centrex Trunks	0	0	7
Centrex Lines	0	0	8
Key System Trunks	26	26	9
Mobile (Utility Provided Service)	0	0	10
Paging (Utility Provided Service)	0	0	11
FX-Out (Switched)	0	0	12
Pay Telephone		0	13
Coin-Operated Pay Telephone	0	14	14
Independent Pay Telephone Provider	0	0	15
Pay Stations - Public	0	0	16
- Semi-Public	0	0	17
- Cust. Owned	14	0	18
Other	15	15	19
Total Business Lines	313	335	20
Residential (Incl. Emp. Concess.)			
1 Party	1,917	1,984	22
2 Party	0	0	23
4 Party	0	0	24
FX-Out (Switched)	0	0	25
Other	0	0	26
Total Residential Lines	1,917	1,984	27
Total Bus & Res Lines	2,230	2,319	28
Company Used Lines	23	30	29
Total Lines Used	2,253	2,349	30

SERVICE DATA (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	FOY (b)	EOY (c)	
Miscellaneous			
WATS Lines - OutWATS	0	0	3
WATS Lines - 800 Service	0	0	4
FX-In-intraLATA	0	0	5
Special Access-intraLATA			6
(expressed in equiv. access lines)	8	8	7
Special Access-interLATA			8
(expressed in equiv. access lines)	24	24	9
Feature Group A Lines	0	0	10
Feature Group B Trunks	0	0	11
Feature Group C Trunks	0	0	12
Feature Group D Trunks	120	144	13
TSPS - Trunks	33	43	14
EAS - Trunks	335	351	15
Cellular Trunks (Pub. Sw. Net.)	0	0	16
Video Distance Learning			17
- discounted (special tariff)	0	0	18
Customers			
Business - 2 Party Customers	0	0	20
Business - 4 Party Customers	0	0	21
Residential - 2 Party Customers	0	0	22
Residential - 4 Party Customers	0	0	23
Other			
Total Central Office, Info. Orig./Term., & Cable			25
Wire Fac. Assets (based on physical location of plant)	3,927,792	4,164,314	26
Total Company Square Miles	137	137	28
Total Company Route Miles	381	397	29
Footnotes			30

SERVICE DATA - END OF YEAR

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1040	1250	5170		1
Business					2
1 Party	47	157	76		3
2 Party	0	0	0		4
4 Party	0	0	0		5
PBX Trunks/System Trunks	0	0	0		6
Centrex Trunks	0	0	0		7
Centrex Lines	0	0	0		8
Key System Trunks	5	12	9		9
Mobile (utility provided service)	0	0	0		10
Paging (utility provided service)	0	0	0		11
FX-Out (Switched)	0	0	0		12
Pay Telephone	0	0	0		13
Coin-Operated Pay Telephone	2	6	6		14
Independent Pay Telephone Provider	0	0	0		15
Pay Stations - Public	0	0	0		16
- Semi-Public	0	0	0		17
- Cust. Owned	0	0	0		18
Other	0	15	0		19
Total Business Lines	54	190	91	0	20
Residential (Incl. Emp. Concess.)					21
1 Party	534	813	637		22
2 Party	0	0	0		23
4 Party	0	0	0		24
FX-Out (Switched)	0	0	0		25
Other	0	0	0		26
Total Residential Lines	534	813	637	0	27
Total Bus & Res Lines	588	1,003	728	0	28
Company Used Lines	8	15	7		29
Total Lines Used	596	1,018	735	0	30

SERVICE DATA - END OF YEAR (cont.)

Access Line--Central office line equipment, or equivalent, and all outside plant facilities, or equivalent, required to connect the serving central office with the customer premises via physical connection, frequency, and/or time slot. From an engineering perspective, a channel connection is at a DS0 level. A DS0 level is a 4 KHz voice or 64 Kilobits/second. Customer--A person who uses a telephone as a subscriber.

Item (a)	Exchange (b)	Exchange (c)	Exchange (d)	Exchange (e)	
PSCW Exchange ID	1040	1250	5170		1
Miscellaneous					2
WATS Lines - OutWATS	0	0	0		3
WATS Lines - 800 Service	0	0	0		4
FX-In-intraLATA	0	0	0		5
Special Access-intraLATA					6
(equiv. access lines)	1	2	5		7
Special Access-interLATA					8
(equiv. access lines)	0	24	0		9
Feature Group A Lines	0	0	0		10
Feature Group B Trunks	0	0	0		11
Feature Group C Trunks	0	0	0		12
Feature Group D Trunks	34	72	38		13
TSPS - Trunks	6	31	6		14
EAS - Trunks	102	133	116		15
Cellular Trunks (Pub. Sw. Net.)	0	0	0		16
Video Distance Learning					17
- discounted (special tariff)	0	0	0		18
Customers					19
Business - 2 Party Customers	0	0	0		20
Business - 4 Party Customers	0	0	0		21
Residential - 2 Party Customers	0	0	0		22
Residential - 4 Party Customers	0	0	0		23
Other					24
Exchange C.O., Info. Orig./Term., & Cable					25
Wire Fac. Assets (based on physical					26
location of plant)	1,081,626	2,047,235	1,035,453		27
Exchange Square Miles	56	57	24		28
Exchange Route Miles	130	187	80		29
Footnotes					30

MANUFACTURER ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Manufacturer Name (a)	Abbreviation (b)	
Alcatel	AL	1
ATTC	ATT	2
GTE	GTE	3
ITT	ITT	4
Lucent	ATT/LUC	5
Nippon Electric	NEC	6
Northern Telecom	NTI	7
Siemens	SI	8
Stromberg-Carlson	SC	9
VIDAR	VI	10

EQUIPMENT ABBREVIATIONS

Use these abbreviations when completing the central office data schedule.

Equipment Type (a)	Abbreviation (b)	
Electromechanical	EM	1
Electronic--Analog	A	2
Electronic--Digital	D	3
Electronic--Video	V	4

MANUFACTURER ABBREVIATIONS

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EQUIPMENT ABBREVIATIONS

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Electronic--Digital	D	3
Electronic--Video	V	4

CENTRAL OFFICE DATA - END OF YEAR

When an exchange has more than one central office, data must be reported for each central office.

Description (a)	Central Off. (b)	Central Off. (c)	Central Off. (d)	Central Off. (e)	
Exchange Name	CHASEBURG	COON VALLEY	STODDARD		1
PSCW Exchange ID	1040	1250	5170		2
Central Office Name	CHASEBURG	COON VALLEY	STODDARD		3
PSCW Central Office ID	1	1	1		4
Manufacturer of COE (Page 54)	SC	SC	SC		5
Year COE Installed	1989	1989	1989		6
Type of Equipment (Page 54)	D	D	D		7
(S)tandalone, (H)ost, (R)emote	S	H	S		8
Remote Host PSCW Exchange ID					9
Remote Host PSCW Central Office ID	0	0	0		10
COE Generic Software Release No.	19	19	19		11
SS7?	Yes	Yes	Yes		12
9-1-1?	No	No	No		13
Access Lines - In Use	596	1,018	735		14
- Equipped	720	1,300	930		15
- Wired	810	1,350	990		16
Trunks - In Use	154	380	174		17
- Equipped	192	576	384		18
- Wired	192	768	384		19
ISDN Available?	No	No	No		20
ISDN Lines - In Use (BRI)	0	0	0		21
- In Use (PRI)	0	0	0		22
Switched 56 Service?	No	No	No		23
Switched 56 lines in use	0	0	0		24
Digital Transmission Facilities: DS-1 - In Use	9	22	8		25
DS-3 - In Use	0	0	0		26
Advanced Data Service Available:					
Packet Switching?	No	No	No		27
SMDS?	No	No	No		28
Frame Relay?	No	No	No		29
ATM (Asynchronous Trans. Mode)?	No	No	No		30
Video Information - Service Available?	No	No	No		31
- In Use (# lines) ¹	0	0	0		32
Fiber Transmission Facilities:					
No. of fiber strands entering C.O.	0	6	0		33
No. of fiber strands working (LIT) in C.O.	0	4	0		34
No. of fiber strands for interoffice use	0	0	0		35
Miles of fiber sheath in wire center	0	5	0		36
Access Tandem Serving this C.O.:					
- C.O. Name	LACROSSE	LACROSSE	LACROSSE		37
- PSCW C.O. ID	2770-03	2770-03	2770-03		38
Does this C.O. do access tandem switching?	No	No	No		39
Equal Access: InterLATA (1+)?	Yes	Yes	Yes		40
Equal Access: IntraLATA (1+)?	Yes	Yes	Yes		41
Footnotes					42

¹ Teleco provided end-to-end facility.

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

General Footnote

Response received 10/25/99

Item 1: company is owned by stockholders, none with 5% or more of ownership. Coon Valley Farmers Telephone Company owns Coon Valley Telecommunications Inc. The form of interest is stock. The extent is 100%.

Item 2: Affiliated interest docket should be 1350-AT-000101.

Item 3: 1996 access usage was not in thousands and we agree it should be changed.

ele

October 20, 1999

Ms. Carol A. Olson, Assistant Manager
Coon Valley Farmers Telephone Co.
105-107 Central Avenue
P.O. Box 398
Coon Valley, WI 54623-0398

Re:1998 Analytical Review File DWCCA-1350-ELE

Dear Ms. Olson:

The Public Service Commission (PSC) is in the process of completing an analytical review of your utility's 1998 annual report. The purposes of an analytical review are to detect possible reporting or accounting related errors and to identify significant fluctuations from established trends in reported data not sufficiently explained in the annual report. It is our hope that our review will supply information that will enable us to better provide guidance to your utility regarding proper utility accounting and the preparation of future annual reports. In order to complete this review, we request the following information:

1. Staff notes that no information is shown on copy 2 of page 7 concerning shareholders and companies owned. Please identify the owner(s) of the telephone company and state whether any voting securities exist. In addition, please state if the telephone company owns its affiliate, Coon Valley Telecommunications, Inc. (CVTELCOM). Based on your response to these inquiries, state if any revisions are necessary to the information on copy 2 of page 7.

2. On copy 1 of page 15 you report docket number 7206?TI?100 as the affiliated interest docket number associated with affiliated activity between Coon Valley Farmers Telephone Co. and CVTELCOM. Please note that although the number shown is a Commission docket number, this docket number does not represent an affiliated interest docket number, typically such numbers follow a XXXX?AT?000XXX format. Please confirm that the reported docket number should be removed from copy 1 of page 15 and replaced with 1350?AT?000100 and/or 1350?AT?000101. If both of these dockets are not to be reported on copy 1 of page 15, please state if either or both of these agreements are inactive and should be considered terminated.

3. During our review of the Access Usage schedule, page 48, it appeared that some of the billed minutes in 1996 were not reported in thousands as requested on the schedule. We have corrected our paper and electronic

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

requested on the schedule. We have collected our paper and electronic copies of the annual report. If you do not agree that minutes were originally reported as actual and believe some other change is necessary, please provide a correct Access Usage schedule for the year 1996 to reflect those changes. Or, in the alternative, if you believe the originally filed schedules were correctly reported in thousands, explain why 1996 minutes are significantly greater than 1997 and 1998. Please note that this schedule is confidential, and if your reply contains any confidential information, you must file a confidentiality request form.

We appreciate your cooperation in providing the above information. These recommendations are intended to provide accounting assistance and should not be construed as criticisms of utility personnel. If you have any questions, please feel free to contact me at (608) 266-3768. Please respond within 30 days of this letter. If we have no questions regarding your response, you can consider the review closed.

Please note that if your response to this letter contains any data that you want to be subject to confidential treatment, you must submit a confidentiality request form with your response.

Sincerely,

Elaine L. Engelke
Financial Specialist
Division of Water, Compliance, and Consumer Affairs

ELE:tlk:w:\compl\telco letters\1350 rev letter

Schedule Footnotes

Central Office Lookup Table Footnote. Page 0

Identification and Ownership Footnote. Page 7

companies information added per utility review response 10/25/99 ele

Affiliated Interest Transactions Footnote. Page 15

Pursuant to agreement with PSCW staff, revenue, expense and other detail amounts are not required for the 1998 annual report. The total amount for each column is included on the All Other line in order to facilitate the summation function in the program.

docket number revised per utility response 10/25/99 ele

Expense Matrix - Class A & B Footnote. Page 41

"Pursuant to agreement with PSCW staff, expense matrix subsidiary record category detail is not required for the 1998 annual report. The total amount for each item is included in the Other column in order to facilitate the summation function in the program."

Telephone Calls and Minutes of Use Per Month Footnote. Page 47

"Pursuant to agreement with PSCW staff, toll telephone calls and minutes of use per month detail is not required for the 1998 annual report. The total toll amount for each item is included on the Other Toll - Undefined line in order to facilitate the summation function in the program."

GENERAL, SCHEDULE LEVEL AND SCHEDULE LINE FOOTNOTES

Central Office Data - End of Year Footnote. Page 55

Schedule Line Footnotes

- A) Decrease is due to moving carrier change charges to local revenue in 98.
- B) Correct 1997 retirement - 1,221
 Correct 97 payroll/overhead entry 80
- C) Correct dollars amount for transfer of fiber cable to new account- 670.
- E) Correct 97 payroll/overhead entry for (-\$80) transfer to 2421
- F) General Support Expense shows an increase due to

Building and grounds repair	4,500
Floor Mats and office furniture	2,700
Copier and fax toners	2,141
Computer and backup unit upgrades	4,177
- G) Central Office Switching shows an increase:

Switch School for two plant employees	10,000
Computer paper and ofc supplies for central ofc	350
Gas modules for Central Office	1,061
Increase in payroll & overhead, 1 addl employee	4,382
- H) Central Office Transmission Expense shows a decrease due to
 Obsolete inventory written off in 1997 (7,902)
- I) Cable and wire expense shows an increase

Purchase of NIDS	6,000
More repairs due to storm damage	8,000
- J) Other property, plant and equipment shows an increase due to pair rental.
- K) Network operations expense shows a decrease:

Decrease in engineering (map updates done in 97)	-18,412
Increase in plant administration- 12 months in 98 versus 5 months in 97	3,965
Increase in power billing for remotes, AFCs	3,722
- L) Correct 1997 retirement amount.
- M) Estimate used for intra-exchange toll due to not being able to measure
 this traffic in the switch.
- R) The regulated expense amount for salaries and wages is included on line 5.
- S) Four strands of fiber per sheath mile.